



BSE Limited

July 25, 2024

Department of Corporate Services
25th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001

BSE Scrip Code-534060

Ref.:- Regulation 30 read with Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sub: Summary of proceedings of 39th Annual General Meeting held on Thursday, July 25, 2024

Dear Sir/Madam,

In terms of Regulation 30 read with Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby furnish the summary of proceedings at the 39th Annual General Meeting (AGM) of the Company held through Video Conferencing or Other Audio Visual Means on Thursday, July 25, 2024, which commenced at 11:00 a.m. (IST) and concluded at 11:50 a.m. (IST) including 15 minutes provided for e-voting after the conclusion of the AGM.

You are requested to kindly take the above information on your record.

Thanking you,

Yours faithfully,

For **PMC Fincorp Limited**

Kailash
Company Secretary & Compliance Officer
Membership No.: A51199

Encl: A/a



SUMMARY OF PROCEEDINGS OF THE 39TH ANNUAL GENERAL MEETING

The 39th Annual General Meeting ('AGM') of The PMC Fincorp Limited ('the Company') commenced at 11.00 a.m. (IST) on Thursday, July 25, 2024, through Video Conferencing or Other Audio-Visual Means ('VC/OAVM') without the physical presence of the members at a common venue, in accordance with the provisions of the Companies Act, 2013, SEBI Listing Regulations and various circulars issued by the Ministry of Corporate Affairs and the SEBI. The deemed venue of the AGM was Registered Office of the Company.

Mr. Kailash, Company Secretary and Compliance officer informed the members about certain relevant points regarding the AGM through VC/OAVM.

The facility to inspect the documents by the members were made available during the meeting on logging on to the website of the Company at www.pmcfincorp.com and at website of Indus Shareshree Private Ltd (formerly Indus Portfolio Pvt Ltd) (RTA) at their website on <https://www.indusinvest.com/>

All Directors and Key Managerial Persons and Statutory Auditors were present at the meeting.

All the members of the Board of Directors of Company were present, viz., Mrs. Rekha Modi, Non-Executive Non-Independent Director, Chairman of the Board and Chairman of Stakeholders Relationship Committee, Mr. Raj Kumar Modi, Managing Director, Mr. Prabhat Modi Whole Time Director, Mr Mahavir Prasad Garg, Independent Director and Chairman of Audit Committee and Nomination and Remuneration Committee and Mr. Yogesh Kumar Garg & Mrs. Deepali Sehgal Kulshrestha, Independent Directors attended the AGM. Further, Mr. Chandresh Kumar Sharma, Chief Financial Officer also attended the AGM.

Mr. Pankaj Gupta Partner of M/s. Pankaj Gupta & Co., Chartered Accountants (Statutory Auditors), and Ms. Anamika Bhola, Proprietor M/s Anamika Bhola & Associates (Scrutinizer) and secretarial Auditor of the company were also present for the AGM through Video Conferencing.

Mr. Kailash, Company Secretary introduced himself and welcomed Chairman, all the Directors and shareholders present for the AGM. The Company secretary informed this AGM was held through Video Conferencing in accordance with the circulars issued by Ministry of Corporate Affairs (MCA) and Securities and Exchange Board of India (SEBI). Participation of members through video conferencing was counted for the purpose of the quorum as per the applicable circulars issued by MCA and SEBI and there was no proxy facility available for this meeting, as it was dispensed by MCA. Company Secretary further informed that requisite Quorum was present and all the statutory registers maintained under Companies Act, 2013 were available for inspection.

The Company Secretary informed the members that Notice of 39th AGM along with the Annual Report for the financial year 2023-24 containing the Audited Standalone Financial Statements for the financial year ended 31st March, 2024 along with the reports of the Board of Directors and Auditors thereon have been emailed within the statutory period to all the shareholders whose email id's are registered

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with their respective depository participants or the Company or with the Registrar and Transfer Agent, Indus Shareshree Private Ltd (formerly Indus Portfolio Pvt Ltd).

The Chairman delivered his speech to the Shareholders and briefed the highlights of performance of the Company during the Financial Year 2023-24.

The Chairman welcomed all the members to the 39th Annual General Meeting.

With the permission of the members present, the Notice the Thirty Ninth (39th) AGM and the Board's report which has been circulated to all shareholders, taken as read. The Secretarial Auditor's report enclosed as Annexure I to the Board's Report does not contain any qualifications, observation, comments or other remarks report also taken as read. The Statutory Auditor's report on the Standalone financial statements for the financial year ended 31st March, 2024 does not contain any qualifications, observations, comments or other remarks also taken as read.

The members were informed that in view of remote e-voting and as per standard 7.1 of the Secretarial Standard on General Meetings, proposing and seconding the resolutions was not required.

Total 57 members including 6 promoters Shareholders attended the AGM.

The Company Secretary briefed shareholders inter alia, about certain procedural and technical aspects of the AGM. Informing that:

- a) The company had provided to the Shareholders, the facility to cast their vote electronically through remote e-voting facility provided by NSDL which had commenced on Monday July 22, 2024 at 9.00 a.m. (IST) upto Wednesday July 24, 2024 at 5.00 p.m. (IST), on all resolutions set forth in the notice of the Annual General Meeting.
- b) Shareholder who were present at the AGM and had not casted their vote electronically were provided an opportunity to cast their votes through e-voting facility at AGM.
- c) The Company had provided facility to member to send their questions/queries in advance on the email id as given in the notice.
- d) Mrs. Anamika Bhola, M/s Anamika Bhola & Associates, Practicing Company Secretary was appointed as scrutinizer for the purpose of scrutinizing the e-voting process in a fair and transparent manner.

The Notice of the Annual General Meeting dated June 27, 2024 was taken as read.

The following items of the ordinary business/ordinary resolutions as per the notice of AGM dated June 27, 2024 were read at the meeting for consideration:

Sr. No	Business conducted at the AGM	Type of Resolutio
Ordinary Business		
1.	To receive, consider and adopt the Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2024,	Ordinary



	including the Audited Balance Sheet as at March 31, 2024 and the Statement of Profit and Loss of the Company for the year ended on that date, along with the reports of the Board of Directors and Auditors thereon;	
2.	To appoint a Director in place of Mrs. Rekha Modi (DIN: 01274200) who retires by rotation and being eligible, offers herself for re-appointment;	Ordinary
Special Business		
3.	Increase in Authorised Share Capital and alteration in the capital clause of Memorandum of Association;	Ordinary
4.	Approval of revised remuneration payable to Mr. Raj Kumar Modi (DIN: 01274171) Managing Director of the company;	Special
5.	Approval of revised remuneration payable to Mr. Prabhat Modi (DIN: 08193181) Whole Time Director of the company;	Special

The questions raised by members was suitably replied

It was further informed that the e-voting facility will be kept open for the next 15 (Fifteen) minutes to enable the members to cast their vote and authorized Company Secretary & Scrutinizer to complete necessary formalities in that regard.

There being no other item on the agenda, the Chairman thanked the members who have joined this meeting and closed the proceedings of the meeting.

All the resolutions included in the notice of 39th AGM of the Company were passed with requisite majority.

The Meeting was concluded at 11:50 a.m. (IST) including 15 minutes provided for e-voting after conclusion of AGM.

For **PMC Fincorp Limited**

Kailash
Company Secretary & Compliance Officer
Membership No.: A51199