



NEUEON TOWERS LIMITED

Ref: NTL/2024-25/0015/LSD

Date: Dec 31, 2024

To

The Listing Compliance Department
M/s. BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001

The Listing Compliance Department
M/s. National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1, G
Block, Bandra Kurla Complex, Bandra (E),
Mumbai 400 051

Scrip code: 532887

Scrip symbol: NTL

Dear Sir/Madam,

Sub: Outcome of 17th Annual General Meeting under Regulation 30(6) read with sub-para 13 of para "A" of part "A" of Schedule III of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

Pursuant to the provisions of Regulation 30 read with Para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, it is hereby informed that the 17th Annual General Meeting of the Company was held on Tuesday, 31st December, 2024 at 11.30 A.M through Video Conferencing (VC)/ Other Audio-Visual Means (OAVM). In this regard, please find enclosed the summary of the proceedings of 17th Annual General Meeting as **Annexure-A**.


The meeting was concluded at 12.40 P.M.

Thanking you,

Yours sincerely,
For Neueon Towers Limited

Subrat Sahoo
Company Secretary & GM-Legal

Encl: Annex A- Proceedings of the 17th AGM.

 **Regd. Office:**
Survey No.321, Turkala Khanapur(V),
Hatnur (M), Medak Dist. Telangana-502201

 **Corp & Admin. Office :**
#24, Nagarjuna Hills, Punjagutta,
Hyderabad, Telangana-500082



NEUEON TOWERS LIMITED

Annexure-A

Summary of the proceedings of the 17th Annual General Meeting of NEUEON TOWERS LIMITED held on 31st December, 2024 through Video Conferencing (VC)/ Other Audio-Visual Means (OAVM).

Meeting start time: 11:30 A.M.

S. No.	Name	Designation
Directors		
1.	Mr. Sudheer Rayachoti #	Chairman & Managing Director
2.	Mr. Purusothama Reddy Marrikunta #	Independent Director, Chairman of Audit Committee and Stakeholders Relationship Committee.
3.	Mr. Neelapala Muneyya §	Independent Director
In attendance		
4.	Mr. V Naveen Babu #	Chief Financial officer
5.	Mr. Subrat Sahoo #	Company Secretary
Auditors and Scrutinizer		
6.	Dr. MS Shankar §	Resolution Professional and Chairman of Monitoring Committee
7.	Mr. M Murali Krishna #	Partner of R P S V & Co., Statutory Auditors
8.	Mr. Ravi Prasada Reddy #	Scrutinizer and Practicing Company Secretary


Physically present at the venue and participated through VC

§ *Participated through VC from respective remote location.*

Total 35 shareholders attended the meeting through VC.

The Company Secretary welcomed all the shareholders present and requested Mr. Sudheer Rayachoti, Chairman & Managing Director of the Company to chair the 17th Annual General Meeting with the consent of all the Board shareholders and as per Articles of Association of the Company.

The Company Secretary then introduced all the Board members, Chief Financial Officer, Resolution Professional, Statutory Auditors, Scrutinizer for the meeting.

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The Company Secretary then briefed that the meeting is being held through video conferencing facility in compliance with the applicable circulars issued by the Ministry of Corporate Affairs and SEBI. The shareholders were further apprised that the AGM-related documents (as referred to in the Annual Report) along with the statutory registers were made available for inspection during the AGM in electronic mode.

After satisfied about the requisite quorum present, Mr. Sudheer Rayachoti, Chairman & Managing Director of the Company took the chair and conducted the proceedings of the meeting. The Chairman of the meeting welcomed the shareholders present for the meeting.

The Chairman of the meeting thereafter, addressed the shareholders on the current Business and Economic environment and explained about the performance of the Company during the Financial Year ended March 31, 2024 and future prospects.


It was further informed that the Annual Report for the year 2023-24 containing the audited financial statements (both standalone and consolidated) for the year ended March 31, 2024, Board's and Auditors' report had been sent through electronic mode on December 9th, 2024 to all the shareholders whose e-mail address are registered with the Company/ Depository Participant(s).

Thereafter, with the permission of the Chair and shareholders present, the Company Secretary took the Notice as read and it was informed that Statutory Auditors and the Secretarial Auditors have expressed their Qualified Opinion in respect of audit reports for the year 2023-24. There were observations on financial statements and matters which have any material bearing on the functioning of the Company. Management has responded to all qualifications, observations or adverse comments in the Board's report which are self-explanatory.

Thereafter, the Company Secretary requested the pre-registered shareholders to raise their queries and all the queries raised by the shareholders were addressed by the Chairman of the meeting with the support of CFO, CS and Auditors.

The Chairman of the meeting conveyed to the shareholders that the unresolved queries if any, will be addressed through mail.

The Company Secretary then informed the shareholders that pursuant to the provisions of Section 108 of the Companies Act, 2013, read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended), and the MCA Circulars, the Company has provided the facility to shareholders to exercise their right to vote by electronic

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means through remote e-voting and voting during the AGM through NSDL. Remote E-Voting facility was provided from 28th Dec 2024 (9 am IST) to 30th Dec 2024 (5 pm IST).

The Company Secretary further informed that those shareholders who were not able to vote through remote e-voting were requested to e-vote at the venue of this Annual General Meeting which will be available after the meeting.

Thereafter, the following items of business as per the Notice of 17th Annual General Meeting were transacted at the meeting:

Item No.	Item Description	Resolution Type
Ordinary Business		
1.	Approval of Financial Statements for the year 2023-24 along with Reports of Board and Auditors	Ordinary Resolution
2.	To re-appoint M/s. R P S V & Co., Chartered Accountants as Statutory Auditors of the company	Ordinary Resolution
Special Business		
3.	Appointment of Mr. Sudheer Rayachoti as a Chairman & Managing Director	Special Resolution
4.	Appointment of Mr. PVS Santharam as a Whole time Director	Special Resolution
5.	Appointment of Mrs. G Anupama as Independent Director	Special Resolution
6.	Appointment of Mr. N Muneyya as Independent Director	Special Resolution
7.	Appointment of Mr. M Purusothama Reddy as Independent Director	Special Resolution
8.	To increase the limits for borrowings	Special Resolution
9.	To make investments, give loans, guarantees and security in excess of limits specified under section 186 of the Companies Act, 2013	Special Resolution

The Company Secretary further informed that Mr. Ravi Prasada Reddy. Y, Practicing Company Secretary to act as the Scrutinizer, to scrutinize the e-voting process and voting during the AGM. The results of the remote e-voting and voting during the AGM, shall be submitted by the Scrutinizer within 2 working days of the conclusion of the AGM.

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Thereafter, the Chairman of the meeting authorized the Company Secretary to receive and declare the results and submit the same to the Stock Exchange(s).

All the resolutions as per the Notice of 17th AGM, if passed by the shareholders with requisite majority, are deemed to be passed on the date of the 17th AGM i.e. December 31, 2024.

The Chairman of the meeting, thanked all the shareholders for their presence and support for the 17th Annual General Meeting and the meeting stood closed at 12:40 P.M.

Note: Transcript and Video recording of 17th Annual General Meeting will be made available at the website of the company www.neueon.in.

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