



Adcon Capital Services Limited

CIN: L67120MP1994PLC00851

Corporate Off: 47A, Kali Krishna Tagore Street, Ground Floor, Police Station Posta, Ward No. 22, Kolkata - 700007
Tel: +91 33 2259 8877 | Website: www.adconcap.com | Email: adconcap@gmail.com

September 23, 2024

The Deputy Manager
Department of Corporate Services
BSE Limited
P. J. Towers, Dalal Street, Fort
Mumbai – 400 001

Re: Scrip Code 530557

Sub: Submission of Scrutinizer Report

Respected Sir/Madam,

With reference to the above, we are enclosing along with this letter, Scrutinizer Report for the E-Voting and Ballot; issued & certified by M/s. Kriti Daga, Practicing Company Secretaries, who was appointed as Scrutinizer for both e-voting and voting at AGM for transacting the businesses at the 30th Annual General Meeting of the Company held on 23rd September 2024 at 11.00 AM.

Kindly take the same on your record & oblige.

Thanking You,

Yours Faithfully,
For **ADCON CAPITAL SERVICES LIMITED**

PIYUSH SARAF
DIN: 02578675
WHOLE-TIME DIRECTOR

Enclosed: a/a



Kriti Daga

Company Secretaries

4, Ho Chi Minh Sarani, KBR Complex, Flat No. 3C, Kolkata – 700 071

Mobile: +91 98361 62295, Email: kritisdaga@gmail.com

Report of Scrutinizer

[Pursuant to Section 108 and 109 of the Companies Act, 2013 and Rule 21(2) of the Companies (Management & Administration) Rules, 2014 as amended]

To
The Managing Director
Adcon Capital Services Limited
Indore, Madhya Pradesh.

Dear Sir,

I, Kriti Daga, Practicing Company Secretary, Kolkata, appointed as Scrutinizer for the purpose of scrutinizing the e-voting and e-voting process of **Adcon Capital Services Limited** ("the Company") in a fair and transparent manner, for the below mentioned resolution(s) as contained in the AGM Notice of August 8, 2024, results of which have been declared on Monday, 23rd September 2024.

The management of the Company is responsible to ensure the Compliances with the requirements of Companies Act, 2013 and Rules relating to voting through electronic means and ballot papers on the resolutions contained in the AGM Notice dated August 8, 2024. My responsibility as a Scrutinizer for the voting process is restricted to make a Scrutinizers' Report of the votes cast "FOR" or "AGAINST". The Resolutions are based on the reports generated from the process of remote e-voting and ballot paper.

Further to the above, I submit my Report as under:-

1. The remote e-voting period commenced on Friday 20th September 2024 at 9.00 A.M. and concluded on Sunday, 22nd September 2024 at 5.00 P.M. The e-voting services were provided by National Securities Depository Ltd. (NSDL)
2. The Shareholders holding shares as on "cut-off date" i.e. September 16, 2024 were entitled to vote on the proposed resolutions stated in the Notice dated August 8, 2024.
3. The Result of remote e-voting/Ballot/Poll along with the list of Shareholders who voted "For" and "Against" the below Resolutions were downloaded from the e-voting website of NSDL i.e. <https://www.evoting.nsdl.com>
4. I did not receive any physical ballot from any of the Members of the Company within the time stated in the AGM Notice August 8, 2024. Further, no vote was being casted by way of Poll Ballot Form during the course of 30th Annual General Meeting.

Part "A" Details of Attendance at AGM

Name of the Company	Adcon Capital Services Limited
Date of Annual General Meeting	23 rd September 2024
Total No. of Shareholders as on Record date	49813
No. of Shareholders present in the meeting	Since the meeting was conducted by way of Video



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either in person or through Proxy Promoter & Promoter Group Public	Conferencing (VC) / Other Audio Visual Means (OAVM), there was no physical presence of any of Members of the Company.
No. of Shareholders attended through Video Conferencing	33

Part "B" Details of E-voting/Poll for all items proposed in AGM

Item No.	Type of Resolution	Gist of Resolution Passed	Mode of Voting
1.	Ordinary Resolution	Adoption of audited financial statements of the Company for the financial year ended March 31, 2024 along with the reports of the Board of Directors and the Auditors thereon.	E-voting
2.	Ordinary Resolution	Re-appointment of Mr. Suman Das (DIN: 09440355) who was retired by rotation and was eligible for re-appointment.	E-voting
3.	Special Resolution	Re-Appointment of Mr. Piyush Saraf (DIN: 02578675) as Chairman & Managing Director of the Company for the period of 3 years	E-voting
4.	Special Resolution	Appointment of Ms. Yesha Shah (DIN: 08802522) as an Independent Director of the Company for a period of 5 years	E-voting
5.	Special Resolution	Appointment of Mr. Jay Bharatkumar Shah (DIN: 10614530) as an Executive Director of the Company	E-voting
Results: All the resolutions were passed with requisite majority			

Part "C" Item wise details of E-voting/Poll by Shareholders

Resolution No. 1 – Ordinary Resolution

Adoption of audited financial statements of the Company for the financial year ended March 31, 2024 along with the reports of the Board of Directors and the Auditors thereon.

Voted For Resolution

Mode of Voting	Number of Members participated in the e-voting and physical ballot	No. of votes casted in favour of Resolution	% of total number of valid votes cast
E-voting	55	3383931	100.00
Physical Ballot	Nil	Nil	-
Total	55	3383931	100.00

Voted against of Resolution

Mode of Voting	Number of Members participated in the e-voting	No. of votes casted against Resolution	% of total number of valid votes cast



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	and physical ballot		
E-voting	3	47	0.00
Physical Ballot	Nil	Nil	-
Total	3	47	0.00

Invalid votes

Mode of Voting	Number of Members participated in the e-voting and physical ballot	No. of votes casted by them
E-voting	Nil	Nil
Ballot at AGM	Nil	Nil
Total	Nil	Nil

Resolution No. 2 – Ordinary Resolution

Re-appointment of Mr. Suman Das (DIN: 09440355) who was retired by rotation and was eligible for re-appointment

Voted For Resolution

Mode of Voting	Number of Members participated in the e-voting and physical ballot	No. of votes casted in favour of Resolution	% of total number of valid votes cast
E-voting	53	3383608	99.99
Physical Ballot	Nil	Nil	-
Total	53	3383608	99.99

Voted against of Resolution

Mode of Voting	Number of Members participated in the e-voting and physical ballot	No. of votes casted against Resolution	% of total number of valid votes cast
E-voting	4	351	0.01
Physical Ballot	Nil	Nil	-
Total	4	351	0.01

Invalid votes

Mode of Voting	Number of Members participated in the e-voting and physical ballot	No. of votes casted by them
E-voting	Nil	Nil
Ballot at AGM	Nil	Nil
Total	Nil	Nil

Resolution No. 3 – Special Resolution

Re-Appointment of Mr. Piyush Saraf (DIN: 02578675) as Chairman & Managing Director of the Company for the period of 3 years



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Voted For Resolution

Mode of Voting	Number of Members participated in the e-voting and physical ballot	No. of votes casted in favour of Resolution	% of total number of valid votes cast
E-voting	51	3373613	99.69
Physical Ballot	Nil	Nil	-
Total	51	3373613	99.69

Voted against of Resolution

Mode of Voting	Number of Members participated in the e-voting and physical ballot	No. of votes casted against Resolution	% of total number of valid votes cast
E-voting	7	10366	0.31
Physical Ballot	Nil	Nil	-
Total	7	10366	0.31

Invalid votes

Mode of Voting	Number of Members participated in the e-voting and physical ballot	No. of votes casted by them
E-voting	Nil	Nil
Ballot at AGM	Nil	Nil
Total	Nil	Nil

Resolution No. 4 – Special Resolution

Appointment of Ms. Yesha Shah (DIN: 08802522) as an Independent Director of the Company for a period of 5 years

Voted For Resolution

Mode of Voting	Number of Members participated in the e-voting and physical ballot	No. of votes casted in favour of Resolution	% of total number of valid votes cast
E-voting	52	3383599	99.99
Physical Ballot	Nil	Nil	-
Total	52	3383599	99.99

Voted against of Resolution

Mode of Voting	Number of Members participated in the e-voting and physical ballot	No. of votes casted against Resolution	% of total number of valid votes cast
E-voting	6	381	0.01
Physical Ballot	Nil	Nil	-
Total	6	381	0.01



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Invalid votes

Mode of Voting	Number of Members participated in the e-voting and physical ballot	No. of votes casted by them
E-voting	Nil	Nil
Ballot at AGM	Nil	Nil
Total	Nil	Nil

Resolution No. 5 – Special Resolution

Appointment of Mr. Jay Bhartkumar Shah (DIN: 10614530) as an Executive Director of the Company

Voted For Resolution

Mode of Voting	Number of Members participated in the e-voting and physical ballot	No. of votes casted in favour of Resolution	% of total number of valid votes cast
E-voting	53	3383613	99.99
Physical Ballot	Nil	Nil	-
Total	53	3383613	99.99

Voted against of Resolution

Mode of Voting	Number of Members participated in the e-voting and physical ballot	No. of votes casted against Resolution	% of total number of valid votes cast
E-voting	5	371	0.01
Physical Ballot	Nil	Nil	-
Total	5	371	0.01

Invalid votes

Mode of Voting	Number of Members participated in the e-voting and physical ballot	No. of votes casted by them
E-voting	Nil	Nil
Ballot at AGM	Nil	Nil
Total	Nil	Nil



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The relevant records relating to electronic voting shall remain in our safe custody until the Chairman & Managing Director considers, approves and signs the minutes of AGM Notice dated August 8, 2024. Thereafter, the same shall be handed over to the Company Secretary or Managing Director for safe keeping.

KRITI DAGA

Practicing Company Secretaries

ACS No. 26425, C.P. No. 14023

PRC No. 2380/2022

UDIN: A026425F001282174

Place: Kolkata

Date: September 23, 2024