



Ref: CVL/SE/2024-2025

August 31, 2024

To, BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001.	To, National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051.
Scrip Code: 511413 & 975752 (Debt) ISIN: INE559D01011 & INE559D08024 (Debt)	Symbol: CREST Series: EQ

Dear Sir / Madam,

SUB: SUMMARY OF THE PROCEEDINGS OF 42nd ANNUAL GENERAL MEETING
("AGM") OF THE COMPANY

Pursuant to the provisions of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith summary of the proceedings of the 42nd AGM of the Company held on Saturday, August 31, 2024 at 11:00 a.m. through Video Conferencing/Other Audio Visual Means.

Kindly take the above information on your records.

Thanking you,

Yours faithfully,
For **Crest Ventures Limited**

Namita Bapna
Company Secretary

Encl: a/a



SUMMARY OF PROCEEDINGS OF THE 42nd ANNUAL GENERAL MEETING OF CREST VENTURES LIMITED

The 42nd Annual General Meeting (“AGM”) of the members of the Company was held on August 31, 2024 at 11:00 a.m. (IST) through Video Conferencing (“VC”)/ Other Audio Visual Means (“OAVM”). The meeting was held in compliance with the Circulars issued by the Ministry of Corporate Affairs (“MCA”) and Securities and Exchange Board of India (“SEBI”) and as per the applicable provisions of the Companies Act, 2013 and the Rules made thereunder.

Mr. Mohindar Kumar, Chairman of the Company, chaired the Meeting.

DIRECTORS AND KEY MANAGERIAL PERSONNELS IN ATTENDANCE:

Mr. Mohindar Kumar	Chairman & Independent, Non-Executive Director Chairman of Corporate Social Responsibility Committee and Risk Management Committee
Mr. Rajeev Sharma	Independent, Non-Executive Director Chairman of Audit Committee, Nomination & Remuneration Committee and Stakeholder’s Relationship Committee
Mr. Sivaramakrishnan Iyer	Independent, Non-Executive Director
Ms. Neha Mehta	Independent, Non-Executive Director
Ms. Sheetal Kapadia	Non-Executive Director
Mr. Vijay Choraria	Managing Director
Ms. Radhika Bhakuni	Chief Financial Officer
Ms. Namita Bapna	Company Secretary & Compliance Officer

OTHER REPRESENTATIVES:

Mr. Hitendra Bhandari, Partner of Messers. MGB & Co. LLP, Chartered Accountants, Company's Statutory Auditors, Mr. Ajit Sathe, Proprietor of M/s. A.Y. Sathe and Co., Practising Company Secretary, Secretarial Auditors of the Company and Ms. Suman Sureka, Proprietor of M/s. Suman Sureka and Associates who was appointed as scrutinizer to scrutinize the e-voting process also participated in the meeting through VC.



The attendance of the shareholders through VC is mentioned below:

Category	Promoter and Promoter Group	Public	Total
	4	113	117
Total	4	113	117

The requisite quorum being present at the AGM, the meeting was called to order. The requisite quorum was present throughout the Meeting.

Ms. Namita Bapna, Company Secretary, introduced all the Board Members and acknowledged the presence of invitees at the meeting. It was informed that pursuant to circulars and directives issued by MCA and SEBI and as per the applicable provisions of the Companies Act, 2013, the Annual General Meeting was being held through video conferencing. Further, the Company had taken all feasible and requisite steps to enable participation and voting of members on the items being considered at the AGM. Adequate VC facilities had been made available and live streaming of the meeting were also being webcast at NSDL's website.

It was further mentioned that the Notice convening 42nd Annual General Meeting of the Company along with the Audited Financial Statements of the Company for the financial year ended March 31, 2024 together with the Reports of the Board of Directors and Auditors was already mailed to all the shareholders whose e-mail IDs were registered with their Depository Participants or the Company or Registrar and Share Transfer Agents in advance. The Notice of the AGM and the Independent Auditors' Report on the Standalone and Consolidated Financial Statements of the Company for the financial year 2023-2024, as circulated was taken as read since there were no qualifications, observations or adverse comments on the financial statements and matters, which had any material bearing on the functioning of the Company.

The members were informed that the Company had provided the facility of remote e-voting for the resolutions set forth in the Notice of the AGM for the approval of the members in accordance with the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The remote e-voting period commenced on Wednesday, August 28, 2024 at 9:00 a.m. (IST) and ended on Friday, August 30, 2024 at 5:00 p.m. (IST). The remote e-voting module was disabled by NSDL for voting thereafter. E-voting facility had been arranged for those members who could not cast their votes through remote e-voting were eligible to exercise their right to vote at the AGM.



Members were informed that the Company had appointed CS Suman Sureka, Proprietor of M/s. Suman Sureka and Associates, Practising Company Secretaries as the Scrutinizer for the purpose of scrutinizing the voting process in a fair and transparent manner for the resolutions included in the Notice of the AGM. The Results along with the Consolidated Scrutinizer's Report, shall be declared not later than 2 working days from the conclusion of the AGM and the same shall be placed on the website of the Company at www.crest.co.in and NSDL. The results shall also be forwarded to the Stock Exchanges i.e. National Stock Exchange of India Limited and BSE Limited and shall be made available on their respective websites.

Mr. Vijay Choraria, Managing Director, addressed the members of the Company. He placed on record his sincere appreciation towards all his Board Members and Mr. Vasudeo Galkar the erstwhile Chairman of our Company. He then gave an overview on the operations and the financial performance of the Company during the financial year 2023-2024 and the vision and projection for the years ahead.

The business transacted at the 42nd AGM, as stated in the Notice dated May 24, 2024 are as detailed below:

Sr. No.	Particulars	Type of Resolution
ORDINARY BUSINESS:		
1.	Adoption of Financial Statements, Directors' and Auditors' Report for the financial year 2023-24	Ordinary Resolution
2.	Declaration of Dividend for the financial year 2023-24	Ordinary Resolution
3.	Re-appointment of Ms. Sheetal Kapadia (DIN: 03317767) who retires by rotation and being eligible, offers herself for reappointment	Ordinary Resolution
SPECIAL BUSINESS:		
4.	Approval for Material Related Party Transaction(s)	Ordinary Resolution
5.	Approval for Material Related Party Transaction between Crest Habitat Private Limited, wholly owned subsidiary of the Company, and M/s Hill View Developers (Earlier known as Sushil Enterprises)	Ordinary Resolution
6.	Approval for Material Related Party Transaction between Crest Habitat Private Limited, wholly owned subsidiary of the Company, and VK-21 Realty LLP	Ordinary Resolution



7.	Approval for Material Related Party Transaction between Escort Developers Private Limited and Starboard Hotels Private Limited	Ordinary Resolution
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Thereafter, Ms. Namita Bapna, placed on record appreciation and gratitude for all the members for joining the meeting. Further, members were informed that the e-voting would remain open for a further period of 15 minutes to enable those members who were present during the AGM but could not cast their votes prior to the AGM.

The meeting then concluded at 11:38 a.m. after remaining open for additional 15 minutes to allow the members to complete their e-voting.

For Crest Ventures Limited

Namita Bapna
Company Secretary