

Alum/2023-24/18

Dated: 09.08.2024

The Secretary
BSE Limited
New Trading Wing,
Rotunda Building,
PJ Tower, Dalal Street,
Mumbai- 400001
Scrip Code: 539045

The Manager
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block "G"
5th floor, Bandra Kurla Complex,
Bandra East,
Mumbai- 400051
Symbol: MANAKALUCO

Dear Madam/Sir,

Sub: Outcome of Board Meeting held on 09th August, 2024

Please note that the Board of Directors of the Company at its meeting held today, which commenced at 01:30 P.M and concluded at 04:30 P.M has *inter-alia* transacted the following business(es):

- (a) Considered, approved and adopted the Un-audited Financial Results for the quarter ended 30th June, 2024. A copy of Un-audited Financial Results for the quarter ended 30th June, 2024 along with Limited Review Report given by M/s Dangi Jain & Co., Chartered Accountants, Statutory Auditors of the Company are enclosed and marked as **Annexure-A**. The Unaudited Financial Results shall be published in the newspapers as per Regulation 47(1) of the Listing Regulations and would also be uploaded on the website of the Company at <https://www.manaksiaaluminium.com/> as per Regulation 46(2) of the Listing Regulations.
- (b) Decided to conduct the 14th Annual General Meeting on Friday, the 20th September, 2024 at 01:00 PM through Video Conferencing (VC) / other audio visual means (OAVM).
- (c) Approved, Friday, the 13th September, 2024 as the Cut-off date to record the names of shareholders entitled to vote vide remote e-voting facility.
- (d) Approved, that the Register of Members & Shares Transfer Books of the Company will remain closed from Saturday, the 14th September, 2024 to Friday, the 20th September, 2024 (both days inclusive).

The copy of Notice of AGM alongwith audited financial statement, auditors' report, directors' report and other attachments in the form of Annual Report will be sent to you in due course.

- (e) Approved, Friday, the 13th September, 2024 as the Cut-off date to record the names of shareholders entitled to receive final dividend, if approved by the Shareholders at the 14th Annual General Meeting to be held on 20th September, 2024. Please be informed in this regard that the Board of Directors of the Company has proposed a final dividend of Re 0.07/-(@7%) against the face value of Re. 1/-on an equity share for the financial year 2023-2024, subject to approval of the shareholders of the Company and for which intimation was already given by the Company vide its letter dated 18th May, 2024.

- (f) Approved the re-appointment of Ms. Suprity Biswas (DIN: 08671365) as Non-Executive Independent Director of the Company for a second term of 5(Five) consecutive years w.e.f 21st January, 2025 subject to the approval of shareholders at the ensuing AGM. A brief detail of re-appointment of Ms. Suprity Biswas is enclosed as **Annexure-B**.

This is to affirm that as per the declaration received from Ms. Suprity Biswas, he is not debarred from holding office of Director by virtue of any SEBI order or any other such authority.

- (g) Mr. Debasis Banerjee (DIN: 08164196), Director of the Company since 02nd June, 2023 has been designated as a Whole Time Director of the Company for a period of 3 years w.e.f. 09th August, 2024 subject to the approval of shareholders of the Company. A brief profile of Mr. Banerjee is enclosed as **Annexure- B**.

This is to affirm that as per the declaration received from Mr. Debasis Banerjee, he is not debarred from holding office of Director by virtue of any SEBI order or any other such authority.

- (h) Approved re-appointment of M/s Dangi Jain & Co., Chartered Accountants (FRN: 30810E) as Statutory Auditor of the Company for the second term of 5 (five) Financial year from the conclusion of ensuing Annual General Meeting till the conclusion of Annual General Meeting to be held FY 2028-29 subject to the approval of shareholders in the ensuing Annual General Meeting. A brief profile of M/s S. Bhalotia & Associates is enclosed as **Annexure-C**.

- (i) Adopted revised "Code of Conduct for Regulating, Monitoring and Reporting of Trading by Designated Persons", "Code of Practices and Procedures for Fair Disclosure of Unpublished Price Sensitive Information" and "Policy and procedures for inquiry in case of leak/Suspected Leak of Unpublished price sensitive information" in compliance with the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015.

- (j) Mr. Chandan Ambaly, Non Executive Independent Director of the Company was appointed as the Chairman of the Company from the conclusion of ensuing Annual General Meeting to be held on 20th September, 2024.

Thanking you,

Yours faithfully,

For Manaksia Aluminium Company Limited

Vivek Jain

Company Secretary & Compliance Officer

Membership No.: A36946

Encl: as above



M/S DANGI JAIN & COMPANY
CHARTERED ACCOUNTANTS

'Annexure - A'

Admin Office:
c/o Bengal Planters, Gillander House,
8, N.S. Road, Block-D, 3rd Floor
Kolkata – 700 001

Independent Auditor's Review Report on Unaudited Quarterly Financial Results of Manaksia Aluminium Company Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To
Board of Directors of
Manaksia Aluminium Company Limited
Kolkata

1. We have reviewed the accompanying statement of unaudited financial results of Manaksia Aluminium Company Limited ("the Company") for the quarter ended June 30, 2024 (the 'Statement'), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, ("The regulations") and has been initialed by us for identification purpose.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors in their meeting held on August 09, 2024, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE 2410), Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement(s). A review of interim financial information consists of making inquiries, primality of persons responsible for financial and accounting matters, and applying analytical procedures and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware if all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Attention is drawn to the fact that the figures for the quarter ended March 31, 2024 as reported in these financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date financial up to the third quarter of the previous year. The figure upto the end of the third quarter of previous financial year had been only reviewed and not subjected to audit.



5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with applicable Indian Accounting Standards as prescribed under Section 133 of the Companies Act 2013, read with relevant rules issued under and other recognised accounting principles and policies, has not disclosed the information required to be disclosed in terms of regulation 33 of the SEBI (Listing Obligations and Disclosures requirement) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Dangi Jain & Co
Chartered Accountants
Firm Registration Number: 308108E

Honey Agarwal

Honey Agarwal
Partner
Membership No: 304486
ICAI UDIN: 24304486BKG8TH9951



Place: Kolkata
Date: Aug 09, 2024

MANAKSIA ALUMINIUM COMPANY LIMITED

Registered office : Bikaner Building 8/1, Lal Bazar Street, 3rd Floor Kolkata WB 700001 India

Corporate Identity Number:L27100WB2010PLC144405

E-mail: info@malcoindia.co.in, Website: www.manaksiaaluminium.com

Phone: +91-33-2243 5053/5054

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2024

(Figures in lacs)

Particulars	Quarter Ended		Year Ended	
	30th June, 2024	31st March, 2024	30th June, 2023	31st March, 2024
	Unaudited	Audited	Unaudited	Audited
1. Revenue				
(a) Revenue from Operations	8,171.69	11,770.90	9,147.30	43,249.30
(b) Other Income	19.84	44.91	19.37	120.40
Total Revenue	8,191.53	11,815.81	9,166.67	43,369.70
2. Expenses				
(a) Cost of materials consumed	8,686.95	7,497.08	7,744.33	31,246.15
(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(3,744.71)	845.30	(1,791.19)	(1,428.84)
(c) Employee benefits expense	387.27	346.06	423.14	1,631.68
(d) Finance Cost	576.41	556.82	485.76	2,157.08
(e) Depreciation and amortisation expense	204.00	197.62	191.13	784.12
(f) Other expenses	1,978.90	2,184.64	1,965.59	8,321.15
Total Expenses	8,088.82	11,627.52	9,018.76	42,711.34
3. Profit before exceptional item and tax (1-2)	102.71	188.29	147.91	658.36
4. Exceptional Items:				
(a) Exceptional items before tax (net) [gain/(loss)]	-	-	-	-
(b) Current tax	-	-	-	-
(c) Exceptional items (net of tax)	-	-	-	-
5. Profit before tax (3+4)	102.71	188.29	147.91	658.36
6. Tax expense				
(a) Current Tax	25.67	(18.93)	31.45	12.51
(b) Deferred Tax	5.75	50.09	6.27	137.27
Total Tax Expenses	31.42	31.16	37.72	149.79
7. Net Profit after Tax (5-6)	71.29	157.13	110.19	508.57
8. Other Comprehensive Income (OCI)				
i) Items that will not be classified to Statement of Profit or Loss:				
a) Remeasurement Gains/(Losses) on Post Employment Defined Benefit Plans	-	(7.96)	-	(7.96)
ii) Tax on Items that will not be reclassified subsequently to Profit and Loss	-	-	-	1.82
9. Total Comprehensive Income (7+8)	71.29	149.17	110.19	502.43
10. Paid-up Equity Share Capital (Face Value per share : Rs. 1/-)	655.34	655.34	655.34	655.34
11. Other equity	-	-	-	12,326.00
12. Earnings per share (of Rs. 1/- each) (Not annualised):				
Basic EPS (Rs)	0.11	0.24	0.17	0.78
Diluted EPS (Rs)	0.11	0.24	0.17	0.78




Notes:

1. The above unaudited financial results were reviewed by the Audit Committee and thereafter the Board of Directors has approved the above results at their respective meetings held on Aug 9, 2024. The statutory auditors have carried out a limited review of these financials results.
2. These financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) as prescribed under Section 133 of Companies Act 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules 2015 and relevant amendment thereafter.
3. As the Company's business activity falls within a single primary business segment, viz., "Metals", the disclosure requirements of Ind AS 108, "Operating Segments" are not applicable.
4. The above Financial Results of the Company for the quarter ended June 30, 2024 are available at the Company's websites www.manaksiaaluminium.com and websites of all Stock Exchanges, where the equity shares of the Company are listed.
5. Figures for the quarter ended 31st March 2024 are the balancing figures between audited figures in respect of the full financial year upto March 31, 2024 and the unaudited year to date figures upto December 31, 2023, being the date of the end of the third quarter of the previous financial year which were subjected to limited review.
6. Previous quarter/ year figures have been regrouped/restated wherever necessary.

Dated: Aug 09, 2024
Place: Kolkata

for Manaksia Aluminium Company Limited




Sunil Kumar Agrawal
Managing Director
DIN: 00091784

Annexure-B
Disclosure of information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015

SL. No.	Particulars	Re-appointment of Ms. Suprity Biswas	Appointment of Mr. Debasis Banerjee
1.	Reason for change viz. appointment, resignation, removal, death or otherwise;	Based on the recommendation of the Nomination & Remuneration Committee and approval of Audit Committee, the Board approved re-appointment of Ms. Suprity Biswas (DIN: 08671365) as Non-Executive Independent Director of the Company for a second term of 5 (Five) years w.e.f. 21st January, 2024 subject to the approval of shareholders of the Company.	Mr. Debasis Banerjee (DIN: 08164196), Non-Executive Director of the Company, 59 years old, has been designated as Whole-time Director of the Company w.e.f August 09, 2024.
2.	Date of appointment/cessation (as applicable) & term of appointment;	Re-appointment of Ms. Suprity Biswas (DIN: 08671365) as Non-Executive Independent Director of the Company for a second term of 5 (Five) years w.e.f. 21st January, 2024 subject to the approval of shareholders of the Company..	Designated as Whole-time Director of the Company w.e.f August 09, 2024 subject to the approval of the shareholders at the ensuing Annual General Meeting. Mr. Banerjee will be liable to retire by rotation.
3.	Brief profile (in case of appointment);	Ms. Suprity Biswas is Commerce Graduate & Certified Associate of Indian Institute of Bankers and associated with Company as Independent Director w.e.f 21st January, 2020. She has worked in SBI at various supervisory positions in Senior Management Grade and has vast experience in Banking and Finance, and various field of operations including Business Sales and Marketing Control and Supervision, Audit Management including Statutory Audit.	Mr. Debasis Banerjee is a Science Graduate from Calcutta University and Diploma holder in Computer Science from Datamatics Corporation Certified Sales and Marketing Professional. He has expertise in FMCG and manufacturing sector. Held various leadership position in the field of sales, Marketing, Supply Chain, Quality Labour Relations and Logistics Management. He is specialized in the area of Plastic Moulding, FMCG Filling, Mosquito Coil Manufacturing and Sales & Distribution.
4.	Disclosure of relationships between directors (in case of appointment of a director).	None	None

Annexure- C

Brief Profile of M/s Dangi Jain & Co., Statutory Auditor of the Company

SL No.	Particulars	Details
1	Name of the Internal Auditor	M/s S. Dangi Jain & Co.
2	Date and Term of Re-appointment	Re-appointment as Statutory Auditor of the Company for second term of 5 (Five) years from conclusion of ensuing AGM upto the AGM to be held for FY 2028-29 subject to approval of shareholders in the ensuing AGM.
3	Brief Profile	Chartered Accountant Firm mainly dealing in Accounts, Audit, Company Law matter and provides consultancy in Indirect & Direct Taxes.
4	Relationship between Directors	None

