Prudent Corporate Advisory Services Ltd.

An Integrated Wealth Management Group



Date: 28.02.2025

To,

The National Stock Exchange of India

Ltd.

Exchange Plaza,

Bandra - Kurla Complex,

Bandra (E), Mumbai - 400 051

NSE EQUITY SYMBOL: PRUDENT

To,

BSE Limited,

Phiroze Jeejeebhoy Towers,

Dalal Street,

Mumbai- 400 001

SCRIPT CODE: 543527

ISIN: **INE00F201020**

<u>Sub.: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations</u>, 2015.

Dear Sir(s),

In terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Company has received a GST order from the GST Appellate Authority, Joint Commissioner of Revenue, Dharmatala Jurisdiction, Kolkata, West Bengal, raising a demand along with interest and penalty. Relevant details pertaining to the order are provided in 'Annexure - A'.

This order will have no adverse material impact on the financial operations of the Company. The Company shall file an appeal against the said order before the Appropriate Authority within the prescribed timelines.

This is for your information and appropriate dissemination.

Thanking you,

Yours Faithfully,

For, Prudent Corporate Advisory Services Limited

Kunal Chauhan Company Secretary

Membership No: ACS- 60163

www.prudentcorporate.com www.fundzbazar.com

Email: info@prudentcorporate.com **CIN:** L91120GJ2003PLC042458

Registered Office:

Prudent House, Panjara Pole Cross Road, Nr. Polytechnic, Ambavadi, Ahmedabad - 380015. Gujarat. Tel: +91-79-40209600 **Corporate Office:**

314, Hubtown Solaris, Telli Galli Junction, N S Phadke Marg, Andheri East, Mumbai - 400069. Maharashtra. India. Tel: +91-22-42124600

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Annexure - A

Sr. No	Details of Events that need to be provided	Information of such event(s)
NO	provided	
a.	Name of the Authority	GST Appellate Authority, Joint Commissioner of Revenue, Dharmatala Jurisdiction, Kolkata, West Bengal.
b.	Nature and details of the action(s) taken, initiated or order(s) passed	Nature - GST demand order issued by Appellate Authority [Form GST APL-04]
		Period involved – July 01,2017 to March 31,2018
		Tax involved – Rs. 18,25,766/-
		Interest - Rs. 20,60,066/-
		[above interest amount is calculated upto 02-12-2023 i.e original demand order (Form GST DRC-07) passed by Deputy Commissioner of State Tax]
		Penalty – Rs. 1,92,156/-
C.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the Authority;	February 28, 2025
d.	Details of the violation(s)/contravention(s) committed or alleged to be committed;	1) Allegations that excess input tax credit availed.
		2) Allegation that short reversal of proportionate Input tax credit on exempted supplies.
e.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	The maximum financial impact is to the extent of tax demand, interest and penalty levied.
f.	Remarks	The company is taking appropriate steps to file appeal against the said order before the Appellate Tribunal