

13th November, 2024
GIL/2024-25/177

To,

The BSE Ltd. Phiroze Jeejeebhoy Towers Dalal Street Mumbai – 400 001 Fax No.: 022- 22721919 Ref: Company Code: 533282	The Listing Department The National Stock Exchange of India Ltd. Exchange Plaza, C-1, Block G, Bandra- Kurla Complex Bandra(east), Mumbai- 400 051 Fax No.: 022-2659 8120 Company Code- GRAVITA
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Sub: Intimation under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure requirements) regulations, 2015

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015 we would like to inform you that Gravita Netherlands BV, step down subsidiary of the company (herein after “GNBV”) has decided to make further investment by acquiring an additional 2,01,195 equity shares, representing 30.15% of Navam Lanka Limited, a subsidiary of GNBV in which presently 69.85% is held by GNBV itself.

Further, after this investment Navam Lanka Limited will become Wholly Owned Subsidiary of GNBV.

The details as required under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July 2023 is enclosed as **Annexure A**.

You are requested to update the aforesaid change in your records and bring it to the notice of all concerned.

Yours Faithfully
For **Gravita India Limited**

Nitin Gupta
(Company Secretary)
FCS: 9984

Encl: As above

WORKS & Regd. Office:

'SAURABH', Chittora Road, Digg-Malpura Road
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Phone: +91-141-2623266, 2622697 FAX : +91-141-2621491
Email: companysecretary@gravitaindia.com

Annexure A

Disclosure required under Regulation 30 of the SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023, is as under:

S.No	Particulars	Details
a)	Name of the target entity, details in brief such as size, turnover etc.	Navam Lanka Limited Sri Lanka the company is engaged in collecting, recycling and processing including segmentation, bailing cutting of ferrous and non-ferrous metals scraps like lead battery scarp to produce lead ingots and polypropylene granules for export and having a turnover of ~ INR 72.95 Cr. The company is already a subsidiary of GNBV having 69.85% of its equity is held by GNBV.
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length	No, the transaction will not fall within related party transaction.
c)	Industry to which the entity being acquired belongs	Manufacturing and Recycling
d)	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	The business of Navam Lanka Limited is not outside the main line of business of the listed entity.
e)	Brief details of any governmental or regulatory approvals required for the acquisition;	This transaction may require few approvals of Local Authorities of Srilanka
f)	Indicative time period for completion of the acquisition	20 days

g)	Consideration-whether cash consideration or share swap or any other form and details of the same;	Total cash consideration of USD 23,96,7723 approx Rs. 20.20 Crores will be paid to the shareholders for transfer of 2,01,195 equity shares of Navam Lanka Limited
h)	Cost of acquisition and/or the price at which the shares are acquired	Total cash consideration of USD 23,96,77,223 Rs. 20.20 Crores will be paid to the shareholders and per share acquisition value will be approx~ INR 1,004.
i)	Percentage of shareholding / control acquired and / or number of shares acquired;	After this transaction the stated capital of Navam Lanka Limited will 100% of shareholding of Navam Lanka Limited will be held by GNBV
j)	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	<p>Navam Lanka Limited, Sri lanka is engaged in collecting, recycling and processing including segmentation, bailing cutting of ferrous and non-ferrous metals scraps like lead battery scrap to produce lead ingots and polypropylene granules for export and details of last 3-year turnover is as under:</p> <p>FY 24: INR 72.95 Cr</p> <p>FY 23: INR 35.65 Cr</p> <p>FY 22: INR 68.35 Cr</p> <p>Date of Incorporation:24.02.2000</p> <p>Presence: Sri Lanka</p>