

# INDIAN BRIGHT STEEL CO LTD

CIN: L29100MH1960PLC011794

 G-6, 8th Floor, Everest Building, Janata Nagar, Tardeo Road,  
Tardeo, Mumbai – 400034.

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 indianbrightsteelco@gmail.com  
info@azadcoaches.com

 www.indianbrightsteel.com

**Date: 14<sup>th</sup> August 2024**

To,  
The Department of Corporate Services,  
Bombay Stock Exchange Limited  
14th Floor, P.J. Towers, Dalal Street,  
Mumbai 400001.

Dear Sir/ Madam,

**Subject: - Outcome of Board Meeting held on Wednesday, 14<sup>th</sup> August, 2024.**  
**BSE Scrip Code: 504731**

Pursuant to the provisions of Regulation 30 (2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform your good self that the Board of Directors of our Company in their meeting held on Wednesday, 14<sup>th</sup> August, 2024 has considered and approved and taken on records the Un-Audited Financial Results along with Limited Review Report for the quarter ended 30<sup>th</sup> June, 2024 prepared in terms of IND-AS, pursuant to Regulation 33 of (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The meeting commenced at 02:00 P.M. and concluded at 05:00 P.M.

Kindly take the same on your records.

Thanking You,

Yours Truly,

**For Indian Bright Steel Co Limited**

**Vedant Bhatt**  
**Company Secretary and Compliance Officer**

**INDIAN BRIGHT STEEL COMPANY LIMITED**
**Statement of Standalone Unaudited Financial Results for the Quarter Ended June 30, 2024**

PARTICULARS	Standalone - Quarter - ended			Standalone -
	30.06.2024	31.03.2024	30.06.2023	Year - ended
	Unaudited	Audited	Unaudited	Audited
	(Rs.) in lakhs	(Rs.) in lakhs	(Rs.) in lakhs	(Rs.) in lakhs
<b>1</b>	<b>Income from operations</b>			
	0.00	0.00	0.00	0.00
(a) Net Sales / Income from Operations				
(b) Other income	19.00	0.00	0.10	0.29
<b>Total income from operations (net)</b>	<b>19.00</b>	<b>0.00</b>	<b>0.10</b>	<b>0.29</b>
<b>2</b>	<b>Expenses</b>			
(a) Cost of materials consumed	0.00	0.00	0.00	0.00
(b) Purchases of stock in trade	0.00	0.00	0.00	0.00
(c) Changes in inventories of finished goods, work in progress and stock in trade	0.00	0.00	0.00	0.00
(d) Employee benefits expense	3.00	0.75	1.68	8.52
(e) Depreciation and amortisation expenses	0.00	0.00	0.00	0.00
(f) Other expenses	33.26	0.74	4.62	121.08
<b>Total expenses</b>	<b>36.26</b>	<b>1.49</b>	<b>6.30</b>	<b>129.59</b>
<b>3</b>	<b>Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>			
	(17.26)	(1.49)	(6.20)	(129.30)
<b>4</b>	<b>Profit / (Loss) from ordinary activities before finance costs and exceptional items</b>			
	(17.26)	(1.49)	(6.20)	(129.30)
<b>5</b>	<b>Finance Costs</b>			
	-	-	-	-
<b>6</b>	<b>Profit / (Loss) from ordinary activities before finance costs and exceptional items (4+5)</b>			
	(17.26)	(1.49)	(6.20)	(129.30)
<b>7</b>	<b>Exceptional items</b>			
	-	(0.30)	-	8.10
<b>8</b>	<b>Profit / (Loss) from ordinary activities before tax (6+7)</b>			
	(17.26)	(1.79)	(6.20)	(121.20)
<b>9</b>	<b>Tax expense</b>			
	-	-	-	-
<b>10</b>	<b>Profit / (Loss) from ordinary activities after tax (8+9)</b>			
	(17.26)	(1.79)	(6.20)	(121.20)
<b>11</b>	<b>Extraordinary items (net of tax expense)</b>			
	-	-	-	-
<b>12</b>	<b>Net Profit / Loss for the period (10+11)</b>			
	(17.26)	(1.79)	(6.20)	(121.20)
<b>13</b>	<b>Share of profit / (loss) of associates</b>			
	-	-	-	-
<b>14</b>	<b>Minority interest</b>			
	-	-	-	-
<b>15</b>	<b>Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (12 + 13 + 14)</b>			
	(17.26)	(1.79)	(6.20)	(121.20)
<b>16</b>	<b>Other Comprehensive Income</b>			
	-	-	-	-
<b>17</b>	<b>Paid - up equity share capital</b>			
	2,912.56	2,412.56	100.00	2,412.56
	(Face Value of share shall be indicated)			
	10/-	10/-	10/-	10/-
<b>18</b>	<b>Reserves (excluding revaluation reserves, if any)</b>			
	-	-	-	-
<b>18i</b>	<b>Earnings per share (before extraordinary items)</b>			
	<b>(of Rs. 10/- each):(not annualised)</b>			
(a) Basic	(0.06)	(0.01)	(0.62)	(0.50)
(b) Diluted	(0.06)	(0.01)	(0.62)	(0.50)
<b>18ii</b>	<b>Earnings per share (after extraordinary items)</b>			
	<b>(of Rs. 10/- each):(not annualised)</b>			
(a) Basic	(0.06)	(0.01)	(0.62)	(0.50)
(b) Diluted	(0.06)	(0.01)	(0.62)	(0.50)

**Notes:**

- The Financial Results for the Quarter ended 30th June,2024 are in compliance with Ind AS and other accounting principles generally accepted in India. The Statutory Auditors of the company have carried out the Limited Review Report of the aforesaid financial results pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements), 2015.
- The above results have been reviewed by the Audit Committee and approved in the meeting of the Board of Directors held on 14/08/2024
- Figures for the previous periods have been regrouped and /or reclassified wherever necessary to confirm with the Current period presentation.

For and On behalf of the Board of Directors of:  
Indian Bright Steel Co Ltd



*(Signature)*

Bupinder Singh Chadda  
Managing Director  
DIN: 00151568

Place: Mumbai  
Date: 14/08/2024

**The Board of Directors,  
Indian Bright Steel Company Limited**

247-B, MIG Green Flats, Rajouri Garden, New Delhi-110027

Phone : 011-40041044 Moblie : 9810035530, 9899152749

E-mail : admin@rbhargavaassociates.in

Website : www.rbhargavaassociates.com

We have reviewed the accompanying statement of standalone Unaudited financial results ('the statement') of Indian Bright Steel Company Limited ('the Company') for the quarter ended 30<sup>th</sup> June, 2024, being submitted by company pursuant to requirement of regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 (as amended), including relevant circulars issued by the SEBI from time to time. Attention is drawn to the fact that figures for quarter ended 30<sup>th</sup> June, 2024 are the balancing figure between audited figures in respect of full financial year ended 31<sup>st</sup> March, 2024.

Also, the figures up to the end of first quarter had only been reviewed and not subject to audit.

The Statement which is the responsibility of Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), Prescribed under section 133 of the Companies Act, 2013 ('The Act'), SEBI Circular CIR/CFD/FAC/62/2016 DATED 5 July 2016 (hereinafter referred to as ('the SEBI Circular') and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has to come our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in IND AS 34, prescribed under Section 133 of the Act, the SEBI Circular, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the Requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements)



Regulation, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatements.

In Our opinion and to the best of our information and according to the explanations given to us these financial results:

- i. are presented in accordance with requirement of regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view of the net losses and other comprehensive income and other financial information for the year ended 30<sup>th</sup> June, 2024

**For R. Bhargava and Associates**

**Chartered Accountants**

**FRN: 012788N**

*R. Bhargava*

**R. Bhargava**

**Partner**

**M. No. 071637**

**Place: Mumbai**


**Date: 14.08.2023**

**UDIN: 24071637BKBN559417**



# INDIAN BRIGHT STEEL CO LTD

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**14<sup>th</sup> August, 2024**

To,  
The Department of Corporate Services,  
Bombay Stock Exchange Limited  
14th Floor, P.J. Towers,  
Dalal Street, Mumbai - 400 001.

Dear Sir/ Madam,

**Subject: - Declaration pursuant to Regulation 33(3)(d) of Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2016.**  
**BSE Scrip Code: 504731**

In terms of provision of Regulation 33(3)(d) of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, as amended by the SEBI (Listing Obligation and Disclosure Requirements) (Amendment) Regulation, 2016, vide notification No. SEBI/LAD-NRO/GN/2016-17/001 dated May 25, 2016 and circular no CIR/CFD/CMD/56/2016 dated May 27, 2016, we declare that the Statutory Auditors of the Company, R. Bhargava & Associates., Chartered Accountants, have issued Limited Review Report with Unmodified Opinion on Standalone Un-Audited Financial Results of the Company for the quarter ended 30<sup>th</sup> June, 2024.

The declaration is submitted for your kind information and record.

Kindly take the same on records.

Thanking You,

Yours Truly,

**For Indian Bright Steel Co Limited**

**Vedant Bhatt**  
**Company Secretary & Compliance Officer**