



IRCON/SECY/STEX/124

4th July, 2024

BSE Limited Listing Dept./ Dept. of Corporate Services Phiroze Jeejeebhoy Towers Dalal Street Mumbai – 400001 बीएसई लिमिटेड लिस्टिंग विभाग / कॉर्पोरेट सेवा विभाग पी. जे. टावर्स, दलाल स्ट्रीट, मुंबई- 400001 Scrip code / ID: 541956 / IRCON	National Stock Exchange of India Limited Listing Department Exchange Plaza, Plot no. C-1, G Block Bandra –Kurla Complex, Bandra (East) Mumbai – 400051 नेशनल स्टॉक एक्सचेंज ऑफ इंडिया लिमिटेड लिस्टिंग विभाग एक्सचेंज प्लाजा, प्लॉट नं सी / आई, जी ब्लॉक, बांद्रा-कुर्ला कॉम्प्लेक्स, बांद्रा (पूर्व) मुंबई-400051 Scrip Code: IRCON
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Ref: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

Sub: Disclosure under Regulation 30 of SEBI (LODR) Regulations, 2015- IRCON-PARAS- PCM (JV) is awarded with a Letter of Award (LOA) for the project floated by Rail Vikas Nigam Limited (RVNL).

Dear Sir/ Madam,

Pursuant to Regulation 30 read with Part A (B) of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform that Ircon International Limited (IRCON) has been awarded a LOA for the work of “Design, supply, installation, testing and commissioning of broad gauge ballastless track (BLT), supply of ballast and installation of track (excluding supply of rails and track sleepers) between chainage 6+015 (FLS) to 125+200 (FLS) in connection with New BG line between Rishikesh and Karanprayag (125km) in the state of Uttarakhand, India” through a Joint Venture i.e. IRCON- Paras Railtech Private Limited- PCM Strescon Overseas Ventures Limited [IRCON-PARAS-PCM (JV)] in the ratio of 60:25:15 respectively. The details of the work are as follows:

Particulars	
Name of the entity awarding order(s)/ contract(s);	Rail Vikas Nigam Limited
Significant terms and conditions of order(s)/contract(s) awarded in brief;	Design, supply, installation, testing and commissioning of broad gauge ballastless track (BLT), supply of ballast and installation of track (excluding supply of rails and track sleepers) between chainage 6+015 (FLS) to 125+200 (FLS) in connection with New BG line between Rishikesh and Karanprayag (125km) in the state of Uttarakhand, India
Whether order(s) / contract(s) have been awarded by domestic/ international entity;	Domestic
Nature of order(s) / contract(s);	Item Rate Contract
Whether domestic or international;	Domestic
Time period by which the order(s)/contract(s) is to be executed;	42 months
Broad consideration or size of the order(s)/contract(s);	Rs. 7,50,82,79,068.08 (Rs. Seven hundred and Fifty Crores Eighty-Two Lakhs Seventy-Nine Thousand Sixty-Eight & paisa Eight only) including GST. The project has been awarded to the IRCON-PARAS-PCM JV in the ratio of 60:25:15 respectively.

Whether the promoter/ promoter group/ group companies have any interest in the entity that awarded the order(s)/contract(s)? If yes, nature of interest and details thereof;	No
Whether the order(s)/contract(s) would fall within related party transactions? If yes, whether the same is done at "arm' s length"	No, the work has been awarded by RVNL on competitive bidding basis.
Reason for delay (if any)	N.A.

कृपया उपरोक्त जानकारी को रिकॉर्ड पर लें।

धन्यवाद,
भवदीय,

(अंकित जैन)/ (Ankit Jain)
अनुपालन अधिकारी/ Compliance Officer
सदस्यता क्र./ Membership No.: A35053
Date of Event: 4th July, 2024 at 2:57 P.M.