



INGA VENTURES PRIVATE LTD.

1229, Hubtown Solaris, N.S. Phadke Marg, Opp. Telli Galli,
Andheri (East), Mumbai 400 069, Maharashtra, India
CIN : U67100MH2018PTC318359
Tel. No.: +91 22 69886003;
Email: foodsandinns.oo@ingaventures.com;
Contact Person: Kavita Shah;
SEBI Registration Number: INM000012698

PINC

Pioneer Investcorp Limited

1218, 12th Floor, Maker Chambers V,
Nariman Point, Mumbai 400 021
CIN: L65990MH1984PLC031909
Tel: +91 22 66186633,
E-mail: projectfood@pinc.co.in
Contact Person: Varun Jain
SEBI registration no.: INM000002988

July 22, 2024

To,

BSE Limited
Phirozee Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai-400001

Dear Sir/Madam,

Sub.: Open Offer by Raymond Simkins (“Acquirer 1”) and Milan Bhupendra Dalal (“Acquirer 2”) (hereinafter Acquirer 1 and Acquirer 2 are collectively referred to as “Acquirers”), along with Borgos Multitrade LLP deemed to be Person Acting In Concert with Acquirer 2 (“PAC”) for the purpose of this Open Offer, to the public shareholders of Foods and Inns Limited (“Target Company”) for acquisition of upto 1,90,79,617 equity shares of face value of ₹ 1/- each at a price of ₹ 147/- per fully paid up equity share pursuant to regulations 3(1), 4 and other applicable provisions of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended (“SEBI (SAST) Regulations”).

This has reference to the captioned Open Offer and our letters dated April 09, 2024, April 18, 2024, April 24, 2024 and July 10, 2024 for submission of Public Announcement, Detailed Public Statement, Draft Letter of Offer (DLOF) and Letter of Offer (LOF), respectively.

In terms of Regulation 18(7) of the Takeover Regulations and pursuant to SEBI's observation letter SEBI/HO/CFD/CFD-RAC-DCR2/P/OW/2024/21935/1 dated July 4, 2024 Offer Opening Public Announcement and Corrigendum to Detailed Public Statement was published in the following newspapers:

Newspapers	Language	Edition
Financial Express	English National Daily	All Editions
Jansatta	Hindi National Daily	All Editions
Pratahkal	Marathi Daily	Mumbai Edition

As the equity shares of Target Company are listed on your Stock Exchange, in terms of Regulation 18(7)(b), please find enclosed soft copy of Offer Opening Public Announcement and Corrigendum to Detailed Public Statement for your records.

Yours Faithfully,



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This signature page forms an integral part of the letter to BSE Limited in relation to the proposed Open Offer of Foods and Inns Limited

For Inga Ventures Private Limited

K. Shah



Authorized Signatory

Name: Kavita Shah

Designation: Partner

Contact number: 9867501267

Email: kavita@ingaventures.com

Encl.: As Above



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For Pioneer Investcorp Limited



Authorized Signatory

Name: Varun Jain

Designation: AVP

Contact number: 8080068054

Email: varun.jain@pinc.co.in

Encl.: As Above

