



Prakash Pipes Limited

ISO : 9001:2015
ISO : 22000:2005
BRC: GRADE 'A'

Srivan, Bijwasan, New Delhi – 110061

CIN: L25209PB2017PLC046660

Tel.: +91-11-47050555 / 41155348 / 41155349

E-mail: pplho@prakash.com Website : www.prakashplastics.in

PPL/SE/RE/2024

9th August, 2024

Listing Department
National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor, Plot No. C/1
G Block, Bandra-Kurla Complex, Bandra (E),

Mumbai – 400051

Listing Department
BSE Ltd
Phiroze Jeejeebhoy Towers
Dalal Street

Mumbai – 400001

Company Symbol : PPL

Company Code: 542684

Sub: Intimation of receipt of request for reclassification from the "promoter/promoter group" to the "public" category in accordance with regulation 31A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to Regulation 31A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"), we wish to inform you that the Company has received a request from Aircon Systems (India) Private Limited, which is presently classified as part of Promoter and Promoter Group of the Company, for reclassification as a public shareholder by their letter dated 8th August, 2024.

The necessary steps will be undertaken by the Company in compliance with Regulation 31A of the Listing Regulations. This intimation is made in compliance with Regulation 31A (8) of the Listing Regulations.

We are enclosing herewith copy of the request letter received from Aircon Systems (India) Private Limited as Annexure to this intimation.

This is for your information and record please.

Thanking you,

Yours faithfully,
For **Prakash Pipes Limited**



(Jagdish Chandra)
Company Secretary &
Compliance Officer

Aircon Systems(India) Pvt. Ltd.

Regd. Office: B-3/3 1ST Floor Shop No.12 East Krishna Nagar Delhi New Delhi 110051

Corp Office: A-41 Ground Floor The Corenthum Tower B- Noida-201301

Telephone: 0120-4666900 CIN: U74899DL1994PTC061298

Date:08/08/2024

To,
The Board of Directors
Prakash Pipes Limited
Darjiyan Wali Gali, Rayya
Teh-Baba Bakala, Amritsar-143112

Sub: Request for reclassification from Promoter group category to Public category of Prakash Pipes Limited

Ref.: Reclassification under Regulation 31A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR") from Promoter group category to Public category of Prakash Pipes Limited.

A. Background and Current Status

While filing disclosure with stock exchange by Prakash Pipes Limited ("the Company") has classified us under the category of "Promoter Group" of the Company as per Definition of Promoter Group in Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements), Regulation, 2018 but we along with PAC are not holding any Equity Share in the Company.

B. Request for Re-classification

We have been mentioned as a "Promoter Group" of your Company and request you to re-classify its status from "Promoter Group " to "Public Category", since we are not connected directly or indirectly whatsoever, with any activity of the Company nor have any direct or indirect control, over the affairs or the decision making process of your Company.

A. Undertaking:

1. In this regard, we along with persons related to us together hereby confirm and undertake as follows:

"Persons related" as mentioned herein shall have the meaning as defined in Regulation 31A(1)(b) of the SEBI (Listing and Obligations and Disclosure Requirements) Regulations, 2015(as amended)

- a) do not hold more than 10% (ten percent) of the total voting rights in the Company;
 - b) do not exercise control over the affairs of the Company, directly or indirectly;
 - c) do not have any special rights with respect to the Company through formal or informal arrangements including through any shareholder agreements;
 - d) are not represented on the board of directors of the Company (including through nominee director);
 - e) are not acting as a key managerial person in the Company;
 - f) are not 'wilful defaulters' as per the Reserve Bank of India Guidelines; and
 - g) are not fugitive economic offenders.
2. There is no pending regulatory action against us;




Geet

3. We shall continue to comply with the conditions mentioned at sub-clauses (i), (ii) and (iii) of clause (b) of Regulation 31A(3) of the SEBI LODR Regulations at all times from the date of reclassification, failing which, We shall be reclassified as person belonging to the 'promoter group' of the Company;
4. We shall comply with the conditions mentioned at sub-clauses (iv) and (v) of clause (b) of Regulation 31 A (3) of the SEBI LODR Regulations for a period of not less than three years from the date of reclassification, failing which, We shall be reclassified as person belonging to the 'promoter group' of the Company.

We, AIRCON SYSTEMS (INDIA) PRIVATE LIMITED request the Board of Directors of the Company to consider and approve our request of reclassification from 'Promoter and Promoter group' to 'Public' category and make requisite application to the Stock Exchanges in accordance with Regulation 31A of the SEBI LODR Regulations. We shall extend all necessary cooperation including providing all necessary information/documents as may be required with respect to the reclassification, as and when required, to facilitate the process.

Yours faithfully
For AIRCON SYSTEMS (INDIA) PRIVATE LIMITED


Director (Surender Gupta)
DIN:01999065


Director(Ashok Kumar)
DIN:00124236

