



APIS INDIA LIMITED

18/32, East Patel Nagar, New Delhi 110 008 India

T +91 11 4320 6650

E mail@apisindia.com W apisindia.com

AIL/CS/2024-25/394

February 14, 2025

To
The Manager,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400001

Sub: Outcome of the Board Meeting held on today i.e. Friday, February 14, 2025 and submission of Integrated Financial Results

Dear Sir/Madam,

Pursuant to Regulations 33 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that the Board of Directors of the Company at its meeting held today i.e. February 14, 2025, has, inter - alia, considered and approved the Unaudited Financial Results (Standalone and Consolidated) of the Company for the quarter and nine months ended December 31, 2024.

A copy of such Unaudited Financial Results (Standalone and Consolidated) along with Limited Review Reports and other integrated disclosures as per SEBI Circular SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024, read with BSE Circular No. 20250102-4 and NSE Circular No. NSE/CML/2025/02 dated January 2, 2025, are enclosed herewith.

The Results are also available on the website of the Company at www.apisindia.com (URL: <https://www.apisindia.com/investors.php>) & websites of Stock Exchange i.e. BSE Limited at www.bseindia.com.

The Board meeting commenced at 03:00 P.M. and concluded at 05:58 P.M.

In terms of Regulation 44 of the Listing Regulations, the extract of consolidated financial results in the prescribed format, shall be published on February 15, 2025 in all edition of Financial Express (English Edition) and Delhi-NCR edition of Jansata (Hindi Edition).

The full format of the Standalone and Consolidated Financial Results for the quarter and nine months ended 31st December, 2024 shall be available on the website of Stock Exchange where the equity shares of the Company listed i.e. BSE Ltd at www.bseindia.com and on the Company's website at www.apisindia.com.

APIS INDIA LIMITED
New Delhi
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You are requested to kindly take the above on record.

Thanking You,

For **APIS India Limited**



Amit Anand

(Managing Director)

DIN: 00951321

Investor Email id: mail@apisindia.com



Encl: As above

- A. **UNAUDITED FINANCIAL RESULTS (STANDALONE AND CONSOLIDATED)**- FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2024.
- B. **STATEMENT ON DEVIATION OR VARIATION FOR PROCEEDS OF PUBLIC ISSUE, RIGHTS ISSUE, PREFERENTIAL ISSUE, QUALIFIED INSTITUTIONS PLACEMENT ETC-** NOT APPLICABLE, AS COMPANY HAS NOT RAISE FUNDS
- C. **FORMAT FOR DISCLOSING OUTSTANDING DEFAULT ON LOANS AND DEBT SECURITIES-**NOT APPLICABLE, AS THE COMPANY HAS NOT ALLOTTED ANY DEBT SECURITIES
- D. **FORMAT FOR DISCLOSURE OF RELATED PARTY TRANSACTIONS** (applicable only for half yearly filings i.e., 2nd and 4th quarter) - NOT APPLICABLE FOR THE QUARTER ENDED DECEMBER 31, 2024
- E. **STATEMENT ON IMPACT OF AUDIT QUALIFICATIONS (FOR AUDIT REPORT WITH MODIFIED OPINION} SUBMITTED ALONG-WITH ANNUAL AUDITED FINANCIAL RESULTS (Standalone and Consolidated separately) (applicable only for Annual Filing i.e., 4th quarter) - NOT APPLICABLE FOR THE QUARTER ENDED DECEMBER 31, 2024**

For APIS India Limited


Amit Anand
(Managing Director)
DIN: 00951321
Investor Email id: mail@apisindia.com





APIS INDIA LIMITED

Registered Office: 18/32, East Patel Nagar, New Delhi-110 008

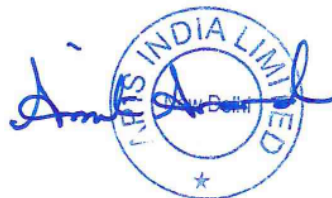
Statement of Standalone Unaudited Financial Results for the Quarter & Nine Months ended on December 31, 2024

Tel: 011-4320 6650, Fax: 011-2571 3631; E-mail: mail@apisindia.com

Website: www.apisindia.com; CIN: L51900DL1983PLC164048

(Rs. in Lakhs except EPS)

| S. No | Particulars | Quarter Ended | | | Nine Month ended | | Year Ended |
|-------|--|-----------------|-----------------|-----------------|------------------|------------------|------------------|
| | | 31.12.2024 | 30.09.2024 | 31.12.2023 | 31.12.2024 | 31.12.2023 | 31.03.2024 |
| | | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited |
| | Income | | | | | | |
| 1 | Revenue from operations | 9,267.86 | 8,043.33 | 7,908.87 | 26,018.76 | 23,709.23 | 31,608.38 |
| 2 | Other income | 74.30 | 2.40 | 15.15 | 101.45 | 77.74 | 177.58 |
| 3 | Total income from operations (1+2) | 9,342.16 | 8,045.73 | 7,924.02 | 26,120.21 | 23,786.97 | 31,785.96 |
| 4 | Expenses | | | | | | |
| | (a) Cost of materials consumed | 6,658.67 | 4,539.89 | 4,715.62 | 15,421.23 | 13,869.66 | 18,542.91 |
| | (b) Purchases of stock-in-trade | - | - | - | - | - | - |
| | (c) Changes in inventories of finished goods, traded goods and work -in- progress | (219.70) | (98.96) | 14.91 | 907.67 | 627.68 | 227.48 |
| | (d) Manufacturing expense | 468.79 | 450.79 | 389.03 | 1,298.71 | 1,244.58 | 1,785.92 |
| | (e) Employees benefits expense | 565.84 | 884.71 | 513.02 | 1,974.77 | 1,538.24 | 2,180.14 |
| | (f) Finance cost | 109.97 | 136.95 | 104.88 | 384.18 | 424.98 | 591.77 |
| | (g) Depreciation and amortisation expenses | 144.79 | 64.92 | 47.18 | 269.97 | 164.73 | 236.36 |
| | (h) Other expenditure | 933.93 | 1,374.06 | 980.94 | 3,938.76 | 3,572.35 | 5,435.73 |
| | Total expenses (a)+(b)+(c)+(d)+(e)+(f)+(g)+(h) | 8,662.29 | 7,352.36 | 6,765.58 | 24,195.29 | 21,442.22 | 29,000.32 |
| 5 | Profit/(loss) from operations before exceptional items and tax (3-4) | 679.88 | 693.36 | 1,158.44 | 1,924.92 | 2,344.75 | 2,785.64 |
| 6 | Exceptional items [expense/(Income)] | - | - | - | - | - | - |
| 7 | Profit/(loss) before tax (5+6) | 679.88 | 693.36 | 1,158.44 | 1,924.92 | 2,344.75 | 2,785.64 |
| 8 | Tax expense | | | | | | |
| | Current tax | 187.13 | 152.70 | 3.38 | 500.48 | 350.00 | 724.28 |
| | Deferred tax | (8.21) | - | - | 5.53 | - | (126.20) |
| | Tax adjustments of prior years (net) | 7.50 | - | - | 7.50 | - | (44.15) |
| 9 | Profit/(loss) after tax (7-8) | 493.46 | 540.66 | 1,155.06 | 1,411.41 | 1,994.75 | 2,231.71 |
| 10 | Other comprehensive income | | | | | | |
| | Items that will not be reclassified subsequently to profit and loss | - | - | - | - | - | (39.92) |
| | Remeasurement of net defined benefit liability/asset | - | - | - | - | - | 11.63 |
| | Total other comprehensive income, net of tax | - | - | - | - | - | (28.30) |
| 11 | Total comprehensive income (9+10) | 493.46 | 540.66 | 1,155.06 | 1,411.41 | 1,994.75 | 2,203.41 |
| 12 | Paid up equity share capital (Face value of Re. 10 each) | 551.01 | 551.01 | 551.01 | 551.01 | 551.01 | 551.01 |
| | Other Equity | - | - | - | - | - | 11,697.13 |
| 13 | Earnings per share (Face value of Re.10 each) (not annualised except March 31, 2023) | 8.96 | 9.81 | 20.96 | 25.61 | 36.20 | 39.99 |
| | Basic and Diluted (in Rs.) | 8.96 | 9.81 | 20.96 | 25.61 | 36.20 | 39.99 |



Notes:

1. The above unaudited Standalone financial results for the quarter and nine months ended 31st December, 2024, have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on February 14, 2025. The Statutory Auditors have carried out a limited review of the above financial results of the Company.
2. The Statutory Auditor of the Company have carried out the Limited Review of unaudited Standalone financial results for the quarter & nine months ended 31st December, 2024, in accordance Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
3. The unaudited Standalone financial results of the Company have been prepared in accordance with the principles and procedures of Indian Accounting Standards ("Ind AS") as notified under the Companies (Ind AS) Rules, 2015, and as specified in section 133 of the Companies Act, 2013. The Management has exercised necessary due diligence to ensure that the financial results give a true and fair view. This has not been subjected to limited review or audit.
4. As the Company has only one reporting segment, disclosure under Ind As-108- 'Operating Segment' is not applicable.
5. The unaudited Standalone & Consolidated financial results of the Company for the quarter & nine months ended on 31st December, 2024, are also available on the Company's website at www.apisindia.com and on the website of the Stock Exchange viz, BSE Limited at www.bseindia.com.
6. The figures for the previous year/quarter have been regrouped/rearranged, wherever necessary, to confirm to the current period's classification.

For APIS India Limited


Amit Anand
(Managing Director)
DIN: 00951321



Date: February 14, 2025

Place: New Delhi



G A M S & ASSOCIATES LLP

Chartered Accountants

Independent Auditor's Review report on Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To,
The Board of Director of
Apis India Limited

1. We have reviewed the unaudited standalone financial results of Apis India Limited (the "Company") for the quarter ended December 31, 2024. The Statement has been prepared by the Company pursuant to Regulation 33 Of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulation, 2015), which has been initiated by us for identification purposes. The Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on statement based on our review.
2. We conducted our review of the Statement in accordance with the **Standard on Review Engagements (SRE) 2410** - "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our conclusion on the statement is not modified in respect of the above matter.

For G A M S & Associates LLP
Chartered Accountants
FRN 0N500094

Anil Gupta



CA Anil Gupta
(Partner)
M. No. 008218
UDIN: 25088218BMKVOF8327
Place: New Delhi
Date: 14-02-2025



APIS INDIA LIMITED

Registered Office: 18/32, East Patel Nagar, New Delhi-110 008

Statement of Consolidated Unaudited Financial Results for the Quarter & Nine Months ended on December 31, 2024

Tel: 011-4320 6650, Fax: 011-2571 3631; E-mail: mail@apisindia.com

Website: www.apisindia.com; CIN: L51900DL1983PLC164048

(Rs. in Lakhs except EPS)

| S. No. | Particulars | Quarter Ended | | | Nine Month ended | | Year Ended |
|--------|---|-----------------|-----------------|-----------------|------------------|------------------|------------------|
| | | 31.12.2024 | 30.09.2024 | 31.12.2023 | 31.12.2024 | 31.12.2023 | 31.03.2024 |
| | | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited |
| | Income | | | | | | |
| 1 | Revenue from operations | 9,267.86 | 8,043.33 | 7,908.87 | 26,018.76 | 23,709.23 | 31,611.23 |
| 2 | Other income | 74.30 | 13.65 | 15.15 | 112.70 | 77.74 | 108.99 |
| 3 | Total income from operations (1+2) | 9,342.16 | 8,056.98 | 7,924.02 | 26,131.46 | 23,786.97 | 31,720.22 |
| 4 | Expenses | | | | | | |
| | (a) Cost of materials consumed | 6,658.67 | 4,539.89 | 4,715.62 | 15,421.23 | 13,869.66 | 18,542.91 |
| | (b) Purchases of stock-in-trade | - | - | - | - | - | 2.28 |
| | (c) Changes in inventories of finished goods, traded goods and work-in-progress | (219.70) | (98.96) | 14.91 | 907.67 | 627.68 | 227.48 |
| | (d) Manufacturing expense | 468.79 | 450.79 | 389.03 | 1,298.71 | 1,244.58 | 1,785.92 |
| | (e) Employees benefits expense | 565.84 | 884.71 | 513.02 | 1,974.77 | 1,538.24 | 2,180.14 |
| | (f) Finance cost | 109.97 | 136.95 | 104.67 | 384.18 | 424.98 | 591.77 |
| | (g) Depreciation and amortisation expenses | 144.79 | 64.92 | 47.18 | 269.97 | 164.73 | 236.36 |
| | (h) Other expenditure | 933.93 | 1,374.06 | 981.14 | 3,938.76 | 3,572.55 | 5,436.11 |
| | Total expenses (a)+(b)+(c)+(d)+(e)+(f)+(g)+(h) | 8,662.29 | 7,352.36 | 6,765.57 | 24,195.29 | 21,442.42 | 29,002.97 |
| 5 | Profit/(loss) from operations before exceptional items and tax (3-4) | 679.88 | 704.61 | 1,158.45 | 1,936.17 | 2,344.55 | 2,717.25 |
| 6 | Exceptional items [expense/(Income)] | - | - | - | - | - | - |
| 7 | Profit/(loss) before tax (5+6) | 679.88 | 704.61 | 1,158.45 | 1,936.17 | 2,344.55 | 2,717.25 |
| 8 | Tax expense | | | | | | |
| | Current tax | 187.13 | 152.70 | 3.38 | 500.48 | 350.00 | 724.28 |
| | Deferred tax | -8.21 | 13.74 | - | 5.53 | - | (126.20) |
| | Tax adjustments of prior years (net) | 7.50 | - | - | 7.50 | - | (44.15) |
| 9 | Profit/(loss) after tax (7-8) | 493.46 | 538.17 | 1,155.07 | 1,422.66 | 1,994.55 | 2,163.32 |
| 10 | Profit before share of profit of associates | 493.46 | 538.17 | 1,155.07 | 1,422.66 | 1,994.55 | 2,163.32 |
| 11 | Share of profit/(loss) of an associates (net of taxes) | 29.67 | 133.06 | 407.07 | 298.29 | 964.92 | 1,093.35 |
| 12 | Net profit after tax and share of profit of associates | 523.13 | 671.24 | 1,562.14 | 1,720.95 | 2,959.47 | 3,256.67 |
| 13 | Other comprehensive income | | | | | | |
| | Items that will not be reclassified subsequently to profit and Remeasurement of net defined benefit liability/asset | - | - | - | - | - | (39.92) |
| | | - | - | - | - | - | 11.63 |
| | Total other comprehensive income, net of tax | - | - | - | - | - | (28.29) |
| 14 | Total comprehensive income (12+13) | 523.13 | 671.24 | 1,562.14 | 1,720.95 | 2,959.47 | 3,228.38 |
| 15 | Paid up equity share capital (Face value of Re. 10 each) | 551.01 | 551.01 | 551.01 | 551.01 | 551.01 | 551.01 |
| | Other Equity | - | - | - | - | - | 14,231.19 |
| 16 | Earnings per share (Face value of Re.10 each) (not annualised) | 9.49 | 12.18 | 28.35 | 31.23 | 53.71 | 58.59 |
| 17 | Basic and Diluted (in Rs.) | 9.49 | 12.18 | 28.35 | 31.23 | 53.71 | 58.59 |



Notes:

1. The above unaudited consolidated financial results for the quarter and nine months ended 31st December, 2024, have been reviewed by the Audit Committee and approved by the Board of Directors at its respective meeting held on February 14, 2025. The Statutory Auditors have carried out a limited review of the above financial results of the Company.
2. The Statutory Auditor of the Company have carried out the Limited Review of unaudited consolidated financial results for the quarter & nine months ended 31st December, 2024, in accordance Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
3. The unaudited consolidated financial results of the Company have been prepared in accordance with the principles and procedures of Indian Accounting Standards ("Ind AS") as notified under the Companies (Ind AS) Rules, 2015, and as specified in section 133 of the Companies Act, 2013.
4. The Unaudited Consolidated financial results include the results of subsidiaries and associates, the names of which are provided separately in the Limited Review Report.
5. As the Company has only one reporting segment, disclosure under Ind As-108- 'Operating Segment' is not applicable.
6. The Company has submit its consolidated as well as standalone financial results in pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the full audited standalone financial results are available on the Company's website at www.apisindia.com and on the website of stock exchange viz BSE Limited at www.bseindia.com.

Key Standalone financial information is given below:**(Rs. In Lakhs)**

| S. No | Particular | Quarter Ended | | | Nine Months Ended | | Year Ended |
|-------|-----------------------------------|---------------------------|---------------------------|---------------------------|---------------------------|---------------------------|-------------------------|
| | | 31.12.2024 (Unaudited) | 30.09.2024 (Unaudited) | 31.12.2023 (Unaudited) | 31.12.2024 (Unaudited) | 31.12.2023 (Unaudited) | 31.03.2024 (Audited) |
| 1. | Total Income | 9,342.16 | 8,045.73 | 7,908.87 | 26,120.21 | 23,786.97 | 31,785.96 |
| 2. | Profit Before Tax | 6,79.88 | 6,93.36 | 1,158.44 | 1,924.92 | 2,344.75 | 2,785.64 |
| 3. | Profit After Tax | 4,93.46 | 5,40.66 | 1,155.06 | 1,411.41 | 1,994.75 | 2,231.71 |
| 4. | Other Comprehensive Income/(Loss) | - | - | - | - | - | (28.30) |
| 5. | Total Comprehensive Income | 4,93.46 | 5,40.66 | 1,155.06 | 1,411.41 | 1,994.75 | 2,203.41 |

7. The unaudited Consolidated & Standalone financial results of the Company for the quarter & nine months ended on 31st December, 2024, are also available on the Company's website at www.apisindia.com and on the website of the Stock Exchange viz, BSE Limited at www.bseindia.com.



8. The figures for the previous year/quarter have been regrouped/rearranged, wherever necessary, to confirm to the current period's classification.

For APIS India Limited


Amit Anand
(Managing Director)
DIN: 00951321



Date: February 14, 2025
Place: New Delhi



GAMS & ASSOCIATES LLP

Chartered Accountants

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Independent Auditor's Review report on Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To,
The Board of Director of
Apis India Limited

1. We have reviewed the unaudited Consolidated financial results of Apis India Limited (the "Company") for the quarter ended December 31, 2024. The Statement has been prepared by the Company pursuant to Regulation 33 Of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulation, 2015), which has been initiated by us for identification purposes. The Statement is the responsibility of the Holding Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on statement based on our review.
2. We conducted our review of the Statement in accordance with the **Standard on Review Engagements (SRE) 2410** - "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. The Statement includes the results of the following entities.
Parent Company
 1. Apis India Limited**Wholly owned Subsidiaries Companies**
 1. Anantadrishti Smart India Private Limited
 2. Nature's Family Tree Foods Private Limited**Associates Companies**
 1. Apis Arabia Foods LLC (Formely known as Pure Foodstuff Trading LLC)
 2. Kapil Anand Agro Private Limited





G A M S & ASSOCIATES LLP

Chartered Accountants

6. We do not review the interim financial results of two subsidiaries and two associates included in statements, whose financial information reflects total net profit after tax of Rs. 309.54 lakhs (before consolidation adjustments) for the quarter ended 31 December 2024, as considered in the statement. These interim financial results have been reviewed by the other auditors whose reports have been furnished to us by the management, and our conclusion in so far as it relates to the amount and disclosures included in respect of these subsidiaries and associates is based solely on the review report of other auditor and procedures performed by us as stated in paragraph 2 above.

Our conclusion is not modified in respect of this matter

For G A M S & Associates LLP
Chartered Accountants
FRN 0N500094



CA Anil Gupta
(Partner)
M. No. 008218
UDIN: 25088218BMKVOG7471
Place: New Delhi
Date: 14-02-2025