

ZEAL AQUA LIMITED

CIN No. L05004GJ2009PLC056270



Date: 29/10/2024

To,
BSE LIMITED
Phiroze Jeejeebhoy towers,
Dalal Street,
Mumbai- 400 001.

Scrip ID/ Code: ZEAL/539963

Subject: Outcome of Board Meeting of the Company held on October 10, 2024 and Unaudited Financial Results for the Quarter and Half Yearly ended as on 30th September, 2024

Reference No: Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/ Madam,

The Board of Directors of the company at their Meeting held on Tuesday, October 10, 2024 at 01:00 P.M. at the registered office of the company situated at Block No. 347, Vill. Orma, Ta: Olpad, Surat, Gujarat - 394540, have *interalia* discussed and approved following major businesses:

1. Pursuant to Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we wish to inform that Board has considered and approved Resignation of Mr. Mr. Shantilal Ishwarlal Patel (DIN: 01362109), From the Position of Chairman of the Company with effect from end of the meeting held on even day ie. Tuesday, October 10, 2024 due to Personal Reasons.
But, He will remain in the Board as a Managing Director and Whole time Executive Director.
Resignation letter attached herewith as an 'Annexure B'.
2. Pursuant to Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we wish to inform that Board has considered and approved the Appointment of Mr. Pradipkumar Ratilal Navik (DIN: 01067716) as the Chairman of the Company with immediate effect.
3. Standalone unaudited financial results along with Limited Review Report thereon for the Half year ended on 30th September, 2024, as per Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.
Limited Review Report and Financial Results are enclosed herewith.

Detailed information as required under Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 in respect of aforesaid resignation is given in 'Annexure A' to this letter.



Regd. Office : Block No. 347, Village Orma, Taluka Olpad, Surat-394 540, Gujarat, INDIA. **t :** +91 2621 220047
e : infozealaqua@gmail.com, e : zealaqua@gmail.com, www.zealaqua.com
GST No : 24AAACZ3674J1Z2

ZEAL AQUA LIMITED

CIN No. L05004GJ2009PLC056270



The meeting of the Board of Directors concluded at 04.25 p.m.

This is for your information and record.

Yours Faithfully,

For Zeal Aqua Limited

Nishtha Harivanshi Pamnani
Company Secretary & Compliance Officer
M.No.: A58276



Place: Surat

Encl: As Above



Annexure A

Disclosure of information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Name	Shantilal Ishwarlal Patel	Pradipkumar Ratilal Navik
Reason for Change viz. appointment, removal, death or otherwise	Resignation	Appointment
Date of Effect (As Applicable)	29/10/2024	29/10/2024
Brief Profile	NA	Mr. Pradipkumar Navik is one of the Founder of the company and has worked alongside Mr. Shantilal Ishwarlal Patel throughout these years.
Disclosure of relationships between directors (in case of appointment of a director)	NA	Mr. Pradipkumar Navik is Father of Mr. Rohan Pradipkumar Navik and is one of the Promoters of the Company.



ANNEXURE - 'B'

SHANTILAL ISHWARLAL PATEL

46-47, Hari Om Nagar Society, Near Satyadev Plaza, Jahangirpura, Surat, Gujarat, India-395005

Date: 29/10/2024

To,
The Board of Directors,
Zeal Aqua Limited
Block No. 347, Vill. Orma,
Ta: Olpad, Surat,
Gujarat-394540 India

Sub: Stepping Down from the post of Chairman of the Company

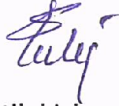
Dear Members of the Board,

It is with a heavy heart that I submit my resignation from the post of chairman. Due to personal reasons, I am no longer able to continue in this position. My resignation will be effective from 29/10/2024.

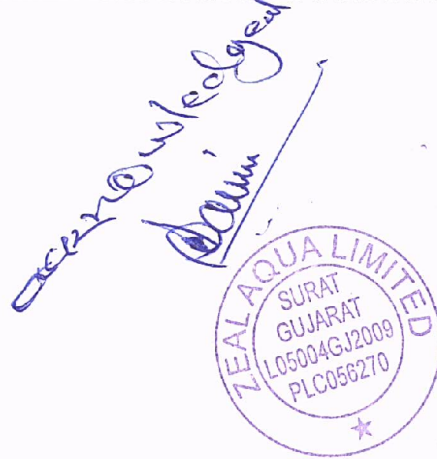
It has been an honor to serve as chairman, and I am grateful for the opportunity. I will do everything I can to ensure a smooth transition process. Please let me know if there is anything else I can do to assist during this time.

Thank you for your understanding.

Sincerely,



Mr. Shantilal Ishwarlal Patel
Managing Director
(DIN: 01362109)





Limited Review Report for Quarter Ended 30th September, 2024
Unaudited Standalone Financial Results of Zeal Aqua Limited

To the Board of Directors,
Zeal Aqua Limited

We have reviewed the accompanying statement of unaudited standalone financial results of The Zeal Aqua Limited ("the Company") for the quarter and half year ended 30th September, 2024. The statement attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing obligation and Discloser Requirement) Regulation 2015. Preparation of This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these results based on our review.

The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquire of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR PATEL KABRAWALA & CO.
Chartered Accountants
Firm Reg. No. 130952W



HARDIK
VIKRAMB
HAI PATEL

Digitally signed
by HARDIK
VIKRAMBHAI
PATEL
Date: 2024.10.29
15:13:42 +05'30'

CA. HARDIK V. PATEL
Partner

M.No. 135535

Place: Surat

Date: 29.10.2024

UDIN: 24135535BKCFB5357

123-24, Zenon, Opp. Unique Hospital, Beside New Opera House, Off. Ring Road, Surat-395002.

Mob.: 9898004045, 98986 12086, 98983 58524, Office : 98247 66559

Email : capk2010@yahoo.com

ZEAL AQUA LIMITED

CIN- L05004GJ2009PLC056270

Registered Office: Block No. 347, Vill. Orma, Ta: Olpad, Surat, Gujarat 394540 India

Website: www.zealaqua.com; Email:zealaqua@gmail.com; Tel: 02621-220047

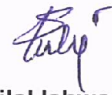
STATEMENT OF ASSETS AND LIABILITIES AS AT 30.09.2024

Amounts in Lakh

	Particulars	As at 30th September, 2024 Unaudited	As at 31st March, 2024 Audited
	ASSETS		
(1)	Non-Current Assets		
	Property, plant and equipment	4,009.725	3,624.504
	Capital work-in-progress		392.294
	Investment Property		
	Goodwill		
	Other Intangible assets		
	Intangible assets under development		
	Biological Assets other than bearer plants		
	Financial Assets		
	(i) Investments	10.093	10.093
	(ii) Trade receivables		
	(iii) Loans		
	(iv) Other Financial Assets	124.590	130.183
	Deferred tax assets (net)	140.034	140.034
	Other Non-current assets	914.193	667.962
	Total Non-Current assets	5,198.635	4,965.070
(2)	Current Assets		
	Inventories	17,770.092	14,715.065
	Financial Assets		
	(i) Investments		
	(ii) Trade Receivables	15,091.789	8,424.192
	(iii) Cash and Cash Equivalents	27.315	466.650
	(iv) Bank Balances Other than (iii) above		-
	(iv) Loans, Advances and Deposits	808.673	660.351
	(vi) Others	32.646	31.680
	Current Tax Assets (Net)	-	
	Other Current Assets	288.339	275.722
	Total Current assets	34,018.852	24,573.660
	Total Assets	39,217.487	29,538.730
	EQUITY AND LIABILITIES		
(1)	Equity		
	(i) Equity Share capital	1,260.660	1,260.660
	(ii) Other Equity	6,966.547	6,641.458
	Total Equity	8,227.207	7,902.118
(2)	Liabilities		
	Non-Current Liabilities		
	Financial Liabilities		
	(i) Borrowings	3,919.138	3,322.340
	(ja) Lease Liabilities		
	(ii) Trade Payables		
	(A) total outstanding dues of micro enterprises and small enterprises; and		
	(B) total outstanding dues of creditors other than micro enterprises and small enterprise		
	(iii) Other financial liabilities (other than those specified in item (b), to be specified)		
	Provisions		
	Deferred tax liabilities (Net)		
	Other non-current liabilities	36.730	36.730
	Total non-current liabilities	3,955.868	3,359.070

Current liabilities		
Financial Liabilities		
(i) Borrowings	16,028.488	11,727.071
(ia) Lease Liabilities		
(ii) Trade payables		
(A) total outstanding dues of micro enterprises and small enterprises; and		142.430
(B) total outstanding dues of creditors other than micro enterprises and small enterprises	10,655.858	5,591.251
(iii) Other financial liabilities (other than those specified in item		
Other Current liabilities	298.806	719.127
Provisions	51.260	32.663
Current Tax Liabilities (Net)	-	65.000
Total current liabilities	27,034.412	18,277.542
Total Liabilities	30,990.280	21,636.612
Total Equity and Liabilities	39,217.487	29,538.730

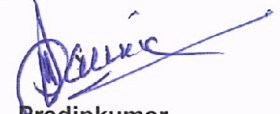
For ZEAL AQUA LIMITED



Shantilal Ishwarlal
Patel

Managing Director

DIN: 01362109



Pradipkumar
Ratilal Navik

Wholetime Director

DIN: 01067716

Date: 29-10-2024

Place: Surat




Jayan Rajeshkumar
Patel
C.F.O.

ZEAL AQUA LIMITED

CIN- L05004GJ2009PLC056270

Registered Office: Block No. 347, Vill. Orma, Ta: Olpad, Surat, Gujarat 394540 India

Website: www.zealaqua.com; Email:zealaqua@gmail.com; Tel: 02621-220047

FINANCIAL RESULT FOR THE QUARTER AND HALF YEAR ENDED ON 30.09.2024

Sr. No.	Particulars	Amounts in Lakhs (Except EPS)					
		3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for Current Period Ended (6 Months)	Year to date figures for Previous year Ended (6 Months)	Previous accounting year ended
		01/07/2024-30/09/2024 Unaudited	01/04/2024-30/06/2024 Unaudited	01/07/2023-30/09/2023 Unaudited	01/04/2024-30/09/2024 Unaudited	01/04/2023-30/09/2023 Unaudited	31-03-2024 Audited
1	Income						
	Revenue from Operations	15,216.389	8,724.221	11,639.640	23,940.610	19,638.822	39,780.419
	Other Income	229.605	180.046	166.215	409.651	388.198	784.689
	Total Income	15,445.994	8,904.267	11,805.855	24,350.261	20,027.020	40,565.108
2	Expenses:						
	Cost of Materials Consumed	15,992.166	7,926.648	9,987.495	23,918.814	15,340.330	33,854.115
	Purchases of Stock-in-Trade	-	-	-	-	-	-
	Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(2,413.453)	(561.514)	412.899	(2,974.967)	2,003.037	227.121
	Employee Benefit Expenses	331.905	284.707	232.008	616.612	440.093	994.833
	Finance Costs	492.403	402.997	353.206	895.400	694.743	1,377.656
	Depreciation / Amortisation and Depletion Expense	69.051	186.679	128.000	255.730	254.000	499.246
	Other Expenses	738.468	575.115	586.584	1,313.583	1,098.287	2,586.724
	Total Expenses	15,210.540	8,814.632	11,700.192	24,025.172	19,830.490	39,539.694
3	Profit before Exceptional items and Tax (1-2)	235.454	89.635	105.663	325.089	196.530	1,025.414
4	Exceptional items	-	-	-	-	-	-
5	Profit before Tax (3-4)	235.454	89.635	105.663	325.089	196.530	1,025.414
6	Tax Expense:						
	(1) Current tax	-	-	-	-	-	198.222
	(2) Deferred Tax	-	-	-	-	-	214.301
	(3) Deferred Tax	-	-	-	-	-	(16.079)
7	Profit/ (Loss) for the period from Continuing Operations (5-6)	235.454	89.635	105.663	325.089	196.530	827.192
8	Profit/Loss from Discontinuing Operations	-	-	-	-	-	-
9	Tax Expense of Discontinuing Operations	-	-	-	-	-	-
10	Profit/ (Loss) from Discontinuing Operations (after Tax) (8-9)	-	-	-	-	-	-
11	Profit for the period (7+10)	235.454	89.635	105.663	325.089	196.530	827.192
12	Other Comprehensive Income						
	A (i) Items that will not be reclassified to Statement of profit and loss	-	-	-	-	-	-
	(ii) Income Tax relating to items that will not be reclassified to Statement of profit and loss	-	-	-	-	-	-
	B (i) Items that will be reclassified to statement of profit and loss	-	-	-	-	-	-
	(ii) Income Tax relating to items that will be reclassified to profit and loss	-	-	-	-	-	-
13	Total comprehensive income for the year (11+12)	235.454	89.635	105.663	325.089	196.530	827.192
14	Paid-up Equity Share Capital (F.V. of Rs. 10 each)	1,260.660	1,260.660	1,260.660	1,260.660	1,260.660	1,260.660
15	Other equity	-	-	-	-	6,010.795	-
16	Earnings Per Equity Share						
	(1) Basic	0.187	0.071	0.838	0.258	0.153	0.656
	(2) Diluted	0.187	0.071	0.838	0.258	0.153	0.656
17	Debt Equity ratio	2.425	2.257	1.960	2.425	1.980	1.904
18	Debt Service Coverage Ratio	2.519	1.567	1.238	2.400	1.194	2.030
19	Interest Service Coverage Ratio	1.478	1.222	1.662	1.363	1.648	1.744

Notes:

A The above unaudited standalone financial results which are published in accordance with Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended, have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on October 29, 2024. The above results have been subjected to "limited review" by the statutory auditors of the Company. The unaudited standalone financial results are in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013.

2 Pursuant to the Regulations 13(3) of SEBI (Listing Obligations and Disclosure Requirement) Regulations,2015, we are enclosing herewith the details regarding investor's complaints:

Particulars	No. of Complaints
No. of investor complaints pending at the beginning of quarter	Nil
Received during the quarter	Nil
Disposed during the quarter	Nil
Remaining unresolved at the end of quarter	Nil

3 The Company has evaluated its Operating segment in accordance with IND AS 108 and has concluded that it is engaged in a single operating

4 Figures pertaining to the previous years/period have been regrouped/rearranged, reclassified and restated wherever considered necessary, to make them comparable with those of current year/period.

5 As the company do not have any Holding/Subsidiary/Joint Venture/ Associate concern, no reporting has been made in this regards.

For ZEAL AQUA LIMITED

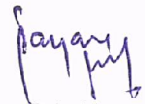


Shantilal Ishwarlal Patel
Managing Director
DIN: 01362109



Pradipkumar Ratilal Navik
Wholetime Director
DIN: 01067716

Date: 29-10-2024
Place: Surat



Jayan Rajeshkumar Patel
C.F.O.

ZEAL AQUA LIMITED

CIN- L05004GJ2009PLC056270

Registered Office: Block No. 347, Vill. Orma, Ta: Olpad, Surat, Gujarat 394540 India
Website: www.zealaqua.com; Email:zealaqua@gmail.com; Tel: 02621-220047

STATEMENT OF CASH FLOW

CASH FLOW STATEMENT FOR THE HALF YEAR ENDED ON 30.09.2024

Particulars	As at 30th September, 2024 Unaudited	As at 30th September, 2023 Unaudited
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit Before Tax and Extraordinary Items	325.089	196.530
Adjustments for:		
Depreciation	255.730	254.000
Loss on Sale Assets		
Unrealised Foreign Exchange (Gain)/Loss		
Amortization Expenses		
Gratuity Expenses		
Financial Costs	895.400	694.743
Operating Profit before Working Capital Changes	1476.219	1145.273
Adjustments for Working Capital Changes:		
Decrease/(Increase) in Inventories	(3,055.027)	711.588
Decrease/(Increase) in Loans & Advances	(148.322)	132.489
Decrease/(Increase) in Trade Payable	4922.177	5045.320
Decrease/(Increase) in Trade Receivables	(6,667.597)	(6,998.707)
Increase / (Decrease) in Other current financial liabilities	(0.966)	
Increase/(Decrease) in Current Liabilities	(420.321)	-15.407
Increase/(Decrease) in Current Assets	(12.617)	26.362
Increase/(Decrease) in Provisions	(46.403)	86.836
Changes in Working Capital	(5,429.075)	(1,011.519)
Cash generated from Operations	(3,952.855)	133.754
Income Tax Paid	0.000	0.000
Net Cash Flow from Operating Activities (A)	-3952.855	133.754
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Fixed Assets	(248.657)	(157.708)
Decrease in Capital Work in Progress		
Sale of Fixed Asset		
Short Term Loans & Advances		
Long Term Loans & Advances		0.000
Adjustment in Fixed Assets		
Interest Income		
Unrealised Foreign Exchange (Gain)/Loss		
Net Cash Flow from Investing Activities (B)	-248.657	-157.708
C. CASH FLOW FROM FINANCING ACTIVITIES		
Finance Costs	(895.400)	-694.743
Increase in share capital		0.000
Increase in reserves and surplus		0.000
Long Term Loans and Advances/Deposit Given	-240.638	
Proceeds from/(Repayment of) Long term Borrowing	596.798	535.890
Proceeds from/(Repayment of) Short term Borrowing	4301.417	172.437
Net Cash Flow from Financing Activities (C)	3762.177	13.584
Net Changes in Cash & Cash Equivalents (A+B+C)	(439.335)	-10.369
Cash & Cash Equivalents at the beginning of the year	466.650	100.251
Cash & Cash Equivalents at the end of the year	27.315	89.882

For ZEAL AQUA LIMITED

Shantilal Ishwarlal Patel

Shantilal Ishwarlal Patel
Managing Director
DIN: 01362109

Date: 29-10-2024
Place: Surat

Pradip Kumar Ratilal Navik

Pradip Kumar Ratilal Navik
Wholetime Director
DIN: 01067716



Jayan Rajeshkumar Patel

Jayan Rajeshkumar Patel
C.F.O.