



Ref No.: Minechem/Stock Exch/Letter/8305

8<sup>th</sup> November, 2024

The Dy. General Manager,  
BSE Limited  
Corporate Relations & Services Dept.,  
P.J. Towers, Dalal Street,  
Mumbai - 400 001

The Dy. General Manager,  
National Stock Exchange of India Ltd.,  
Corporate Relations Dept.,  
Exchange Plaza, C-1, Block-G  
Bandra-Kurla Complex, Bandra (E),  
Mumbai – 400 051

Scrip Code: 527001

Scrip Code: ASHAPURMIN

Dear Sir/Madam,

**Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements), 2015**

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Part A of Schedule III to the said Regulations, we hereby inform that Mr. Pannkaj Chimanlal Ghadiali (DIN: 00003462) has resigned as an Additional (Independent Director) of the Company with effect from 7<sup>th</sup> November, 2024. Disclosure with regard to the same is given herein under:

Sr. No.	Disclosure Requirement	Details
1.	Reason for Change viz. <del>appointment, resignation, removal, death or otherwise;</del>	Mr. Pannkaj Chimanlal Ghadiali has tendered his Resignation due to professional commitments abroad. (series of overseas professional assignments).  There are no other material reasons for his resignation.
2.	Date of Cessation	7 <sup>th</sup> November, 2024
3.	Names of listed entities in which the resigning independent director holds directorships, including the category of directorship and membership of board committees, if any	<b>Directorships:</b> 1. Balkrishna Industries Limited - Non- Executive Independent Director. 2. Goldiam International Limited - Non- Executive Independent Director.  <b>Committee Memberships:</b> 1. Balkrishna Industries Limited: a) Audit Committee- Chairman b) Stakeholder's Relationship Committee- Chairman

Regd. Office :  
Jeevan Udyog Building, 3rd Floor, 278, D. N. Road, Fort, Mumbai - 400 001. (India)  
Tel.: +91-22 6665 1700 = Email: info@ashapura.com = www.ashapura.com

CIN No. L14108MH1982PLC026396



		<ul style="list-style-type: none"> <li>c) Nomination &amp; Remuneration Committee- Chairman</li> <li>d) Risk Management Committee- Chairman</li> <li>e) Business Responsibility &amp; Sustainability Committee- Chairman</li> </ul> <p>2. Goldiam International Limited:</p> <ul style="list-style-type: none"> <li>a) Audit Committee- Chairman</li> <li>b) Stakeholder's Relationship Committee- Chairman</li> <li>c) Nomination &amp; Remuneration Committee- Member</li> <li>d) Risk Management Committee- Chairman</li> <li>e) Corporate Social Responsibility Committee – Member</li> </ul>
4.	Letter of Resignation along with detailed reason for resignation	Letter dated 7 <sup>th</sup> November, 2024 received by the company on 8 <sup>th</sup> November, 2024, Enclosed as 'Annexure-A'
5.	Brief profile (in case of appointment)	Not Applicable.
6.	Disclosure of relationships between directors (in case of appointment of a director).	Not Applicable.

The Company has received resignation letter from Mr. Pannkaj Ghadiali as on 8<sup>th</sup> November, 2024 and that there are no other material reasons for his resignation other than those which are provided in the said letter dated 7<sup>th</sup> November, 2024. The said letter as received is enclosed herewith for ready reference and record.

Request you to please take the same on your records.

Thank you.

Yours sincerely,

**For ASHAPURA MINECHEM LIMITED**

**SACHIN POLKE**  
**COMPANY SECRETARY**  
**& PRESIDENT (Corporate Affairs)**

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**CIN No. L14108MH1982PLC026396**

**PANNKAJ GHADIALI**

November 7, 2024

The Board of Directors,  
Ashapura Minechem Limited,  
Jeevan Udyog Building, 3<sup>rd</sup> Floor,  
278, D. N. Road,  
Fort,  
Mumbai 400 001

Dear Members of the Board,

I hope this letter finds you well. I am writing to formally tender my resignation as an independent Director of Ashapura Minechem Limited with immediate effect due to professional commitments abroad.

I have been appointed as an Additional Director of the Company very recently and was looking forward to attend my first meeting of the Board of Directors on 14<sup>th</sup> November, 2024. However, due to a series of overseas professional assignments that will require my full attention and frequent travel outside the country, I find myself in a position where I will not be able to devote the necessary time and energy to fulfil my responsibilities as a director effectively.

After careful consideration, I have concluded that stepping down is in the best interest of both the company and myself. I remain deeply supportive of the company's mission and the strategic direction it is pursuing and will continue to offer my best wishes for its continued success.

Please let me know if there is any further information or formalities required to facilitate a smooth transition. I remain hopeful and convey my best wishes for the company's ongoing growth.

Thank you once again for the opportunity to serve on the board.

Sincerely,



Pannkaj Ghadiali