



01st October, 2024

To
The General Manager
BSE Limited
Corporate Relationship Department
P. J. Towers, Dalal Street,
Fort, Mumbai – 400 001

Dear Sir,

BSE Scrip Code: 539121 ISIN: INE239L01013

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

With reference to the captioned subject, we hereby inform you that at the Annual General Meeting of the Company held yesterday i.e., Monday 30th September 2024, the members considered and approved the following agendas regarding Change in Management:

- 1. To appoint a director in place of Mr. Kirankumar Babulal Agrawal (DIN: 00395934), who retires by rotation and being eligible offers himself for re-appointment.**

The Shareholders duly approved the re-appointment of Kirankumar Babulal Agrawal (DIN: 00395934) who retires by rotation with effect from 14th August 2024 to 13th August 2027.

- 2. To regularize appointment of Mr. Naman Naredi (DIN: 06943536) as a Non-Executive Director.**

The Shareholders duly approved the appointment of Mr. Naman Naredi (DIN: 06943536) as a Non-Executive Director.

- 3. To re-appoint M/s KPSJ & Associates LLP (124845W/W100209), Chartered Accountants as Statutory Auditors of the Company for a second term of five years.**

The Shareholders duly approved the re-appointment of appoint M/s KPSJ & Associates LLP (124845W/W100209), Chartered Accountants as Statutory Auditors of the Company for a second term of five years to hold office from the conclusion of 63rd Annual General Meeting till the conclusion of 68th Annual General Meeting on such terms & remuneration plus taxes and reimbursement of out of pocket expenses as may be incurred by them in connection with audit of accounts of the Company, as may be mutually agreed upon between the Board of Directors and the Statutory Auditors.

4. To appoint Mrs. Meenu Maheshwari (DIN: 07113136) as an Independent Women Director of the Company.

The Shareholders duly approved appointment of Mrs. Meenu Maheshwari (DIN: 07113136), as an Independent Director of the Company with effect from 1st September, 2024 who meets the criteria for independence as provided in Section 149(6) of the Act and Regulation 16(1)(b) of the SEBI Listing Regulations and who has submitted a declaration to that effect.

For and on behalf of Board of Directors of Palco Metals Limited

Mukesh Tiwari
M. No 45237
Company Secretary & Compliance Officer

Encl: A/a

Details under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read along with SEBI circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

Details of Director

Name & DIN of Director	Mr. Naman Naredi DIN: 06943536
Date of Birth	13/08/1993
Date of Appointment	12 th February 2024
Experience	In 2018, ventured into the Import-Export and trading arena, effectively managing transactions across various products, parties, and regions. Presently, he plays a pivotal role in 'Premium Petro Products' – one of the top five bitumen importers in India – and oversees 'Fun Kingdom', North India's premier amusement and adventure park. His business acumen and dedication have significantly contributed to enhancing the financial performance and growth of his ventures.
Qualifications	B.com, MBA
Directorship held in other Public Limited Companies	NIL
Member / Chairman of Committees in other Public Limited Companies	NIL
No. of Shares held in the company & Subsidiary Company	NIL
Inter se Relationship with any Director /KMP Director or KMP	No relationship with any Director/KMP on the Board.

Details of Director

Name & DIN of Director	Mrs. Meenu Maheshwari DIN: 07113136
Date of Birth	28 th April 1973
Date of Appointment	31 st August 2024
Experience	Worked as Company Secretary for 4 years in a listed company and has experience of around 14 years as Practicing Company Secretary.
Qualifications	B.com; M.com, CS
Directorship held in other Public Limited Companies	<ol style="list-style-type: none"> 1. Plastene India Limited 2. HCP Plastene Bulkpack Limited 3. Plastene Polyfilms Limited 4. Gupta Synthetics Limited 5. Krishna Capital And Securities Limited
Member / Chairman of Committees in other Public Limited Companies	<ol style="list-style-type: none"> 1. HCP Plastene Bulkpack Limited – Audit Committee and Stakeholder Relationship Committee 2. Krishna Capital And Securities Limited - Stakeholder Relationship Committee 3. Plastene Polyfilms Limited – Audit Committee

No. of Shares held in the company & Subsidiary Company	NIL
Inter se Relationship with any Director /KMP Director or KMP	No relationship with any Director/KMP on the Board.

Details of Director

Name & DIN of Director	Kirankumar Babulal Agrawal DIN 00395934
Date of Birth	23/10/1964
Date of Appointment	17/08/1996
Experience	He has got the rich and vast experience of 15 Years Practicing Chartered Accountants in area of Finance and Taxation. 25 Years of Experience as promoter of Palco Metals Limited an aluminum recycle company.
Qualifications	B. Com CA
Directorship held in other Public Limited Companies	Palco Recycle Industries Limited Palco Recycle Exchange Limited
Member / Chairman of Committees in other Public Limited Companies	Palco Recycle Industries Limited
No. of Shares held in the company & Subsidiary Company	4000 & 7500 Equity shares respectively.
<i>Inter se</i> Relationship with any Director /KMP Director or KMP	No relationship with any Director/KMP on the Board.

Details of Auditor

Name and FRN	M/s KPSJ & Associates LLP (124845W/W100209)
Terms of appointment	for a second term of five years to hold office from the conclusion of 63 rd Annual General Meeting till the conclusion of 68 th Annual General Meeting
Fees Payable	As per mutually agreed between the Board of Directors and the Statutory Auditors.
Basis of Recommendation	The recommendations are based on the fulfilment of the eligibility criteria prescribed by the Companies Act, 2013 and considering audit experience, capability, independence assessment.
Brief Profile	Established in 2003, KPSJ & Associates LLP is a leading Chartered Accountant firm with progressive, specialized and well-structured Professionals with an experience of more than 21 years of value-added expertise. Eventually, the firm inducted young and energetic professionals like Chartered Accountants, Company Secretaries, Cost Accountants, CAIIBs, senior ex-Bankers, Information System Auditors. The prime commitment of the firm is to provide quality and efficient services to the clients.

