

Rathi Steel And Power Ltd.

CIN : L27109DL1971PLC005905

An ISO 9001:2015 & 14001:2015 Company

Works & Corporate Office

A-3 Industrial Area South of G.T. Road Ghaziabad 201009 India

Phone (0120) 2840346 to 51, 0120 4934034 Fax (0120) 2840352

Website www.rathisteelandpower.com Email info@rathisteelandpower.com

RSPL/BSE/2024-25/

Date: February 04, 2025

To

The Department of Corporate Affairs
The Bombay Stock Exchange Limited
Phiroze, Jeejeebhoy Towers,
Dalal Street, Mumbai-400001
Maharashtra

Scrip Code: 504903

Dear Sir,

Subject- Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”) read with para 20 of Part A of Schedule III thereto

Please note that the Office of the Deputy Commissioner, Ghaziabad, Uttar Pradesh vide Order dated February 3, 2025, u/s 74 of the GST Act, 2017, has issued a notice seeking demand of INR 58,22,036 (Indian Rupees Fifty-Eight Lacs Twenty Two Thousand and Thirty Six) along with imposition of the penalty of the similar amount, along with applicable interest.

The details as required under Regulation 30 of the Listing Regulations read with para 20 of Part A of Schedule III thereto and SEBI Circular ref. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, pertaining to the above Order are provided in Annexure A.

You are requested to kindly take the same on your records.

Thanks and regards.

Yours faithfully,

For Rathi Steel and Power Limited

(Prem Narain Varshney)

Managing Director

DIN: 00012709

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Annexure A

Disclosure under Regulation 30 read with Para A of Part A of Schedule III of Listing Regulations and SEBI Circular ref. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024.

Name of the Authority	Office of the Deputy Commissioner, State GST, Ghaziabad, Uttar Pradesh
Nature and details of the action(s) taken, or orders(s) passed	Raised a demand of INR 58,22,036 (Indian Rupees Fifty-Eight Lacs Twenty-Two Thousand and Thirty Six Only) along with penalty of similar amount under Section 74 of the GST Act, 2017, along with applicable interest.
Date of receipt of direction or order including and ad-interim or interim orders or any other communication from the authority	February 3, 2025
Details of the violation (s) /contravention (s) committed or alleged to be committed	The alleged Tax pertains to the reversal of GST of certain invoices claimed under ITC by the Company and Penalty imposed thereon.
Impact on financial, operation or other activities of the listed entity quantifiable in monetary terms to the extent possible	<p>There will be no material impact on the financial operation or other activities of the Company.</p> <p>The Company strongly refutes the above and believes that said demand is not maintainable. The Company will take appropriate legal remedies to contest the same , as may be necessary.</p>