

01st September, 2024

To,
The Manager - Corporate Relationship Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001

Script Code: 530357

Sub: Disclosure under Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for 38th Annual General Meeting held on Friday, 30th August, 2024

Pursuant to the provisions of Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are submitting herewith the details regarding the voting results in the prescribed format, for the business transacted at the 38th Annual General Meeting (“AGM”) of the Company held on Friday, 30th August, 2024 at 04.30 P.M. through Video Conferencing (“VC”) / Other Audio Visual Means (“OAVM”) without physical presence of the members at a common venue, in accordance with all applicable circulars issued by the Ministry of Corporate Affairs from time to time in this regard.

The proceedings of the 38th AGM were conducted at the Registered Office of the Company situated at 502, Commerce House, 140, Nagindas Master Road, Fort, Mumbai - 400001, Maharashtra, India which is considered as deemed venue of the 38th AGM. Further, to facilitate the voting during the 38th AGM to the members present thereat and did not cast their votes earlier through remote e-voting, the Company provided e-voting facility to enable them to cast their vote in respect of items of business as set out in the Notice of 38th AGM dated 08th August, 2024

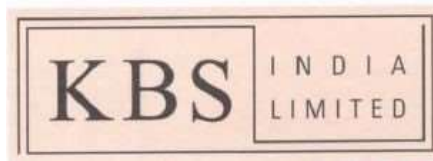
CS Dipali Vora, Proprietor, M/s. D N Vora & Associates, Company Secretaries, Mumbai was appointed as Scrutinizer to scrutinize the voting through electronic means (i.e. remote e-voting and e-voting during the AGM) in a fair and transparent manner.

The result of e-voting on each resolution was determined considering the aggregate of votes cast by the members on each resolution, both through remote e-voting as well as e-voting during the 38th AGM on which Scrutinizer has issued Consolidated Scrutinizer's Report. The said results are being uploaded on the Company's website at www.kbs.co.in and on the CDSL e-voting website i.e. www.evotingindia.com.

The AGM was attended by the requisite quorum and the following businesses were transacted:

1. APPROVAL OF THE AUDITED FINANCIAL STATEMENTS OF THE COMPANY FOR THE FINANCIAL YEAR ENDED 31ST MARCH, 2024 TOGETHER WITH THE REPORTS OF THE BOARD OF DIRECTORS AND AUDITORS THEREON:

The members received, considered and adopted Audited Financial Statements of the Company for the financial year ended 31st March, 2024 together with the reports of the Board of Directors and Auditors thereon by passing Ordinary Resolutions with unanimous consent.



2. APPOINTMENT OF MR. TUSHAR SURESH SHAH AS A DIRECTOR OF THE COMPANY, WHO RETIRED BY ROTATION AND BEING ELIGIBLE OFFERED HIMSELF FOR RE-APPOINTMENT:

The members re-appointed Mr. Tushar Suresh Shah (DIN: 01729641) as a director of the Company, who retired by rotation and being eligible, offered himself for re-appointment by passing Ordinary Resolution with unanimous consent.

3. APPROVAL OF APPOINTMENT OF STATUTORY AUDITOR TO FILL CASUAL VACANCY:

The members approved the appointment of statutory auditor to fill casual vacancy by passing Ordinary Resolution with unanimous consent.

Parties for entering into any contract(s)/ arrangement(s)/ transaction(s) with the amount not exceeding the limits at arm's length basis by passing Ordinary Resolution with unanimous consent.

4. APPOINTMENT OF M/S. BHUTA SHAH & CO. LLP AS STATUTORY AUDITOR:

The members approved appointment of M/s. Bhuta Shah & Co. LLP, Chartered Accountants, Mumbai (having FRN: 101474W/W100100) as Statutory Auditors of the Company, to hold office from the conclusion of 38th AGM upto the conclusion of 43rd AGM to be held for the financial year ending 31st March, 2029 by passing Special Resolution with unanimous consent.

5. APPOINTMENT OF MR. ASHWINI RAMAKANT GUPTA AS AN INDEPENDENT DIRECTOR:

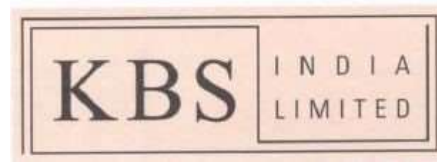
The members approved appointment of Mr. Ashwini Ramakant Gupta (DIN: 08930567) as an Independent Director of the Company for a term of 5 (five) consecutive years by passing Special Resolution with unanimous consent.

6. RE-APPOINTMENT OF MR. TUSHAR SURESH SHAH AS MANAGING DIRECTOR:

The members approved the re-appointment of Mr. Tushar Suresh Shah (DIN: 01729641) as Managing Director for a further period of five (5) years with effect from July 01, 2025, liable to retire by rotation by passing Special Resolution with unanimous consent.

7. CREATE, ISSUE, OFFER AND ALLOT UPTO 2,75,000 (TWO LAKHS SEVENTY-FIVE THOUSAND) 6% NON-CONVERTIBLE REDEEMABLE PREFERENCE SHARES:

The members approved to create, issue, offer and allot upto 2,75,000 (Two Lakh Seventy-Five Thousand) 6% Non-Convertible Redeemable Preference Shares ("Preference Shares") of Rs. 100/- each for cash at par aggregating to Rs. 2,75,00,000 (Rupees Two Crore Seventy-Five Lakhs only) to Mr. Tushar Shah, Promoter of the Company on preferential basis.



8. APPROVAL OF RELATED PARTY TRANSACTION:

The members approve the parties for entering into any contract(s)/ arrangement(s)/ transaction(s) with the amount not exceeding the limits at arm's length basis by passing Ordinary Resolution with unanimous consent.

You are requested to kindly take the same on your records.

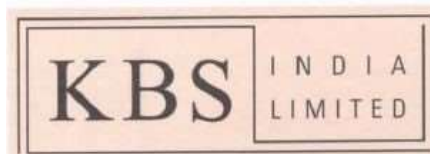
Thanking you,

Yours faithfully,

For **KBS India Limited,**

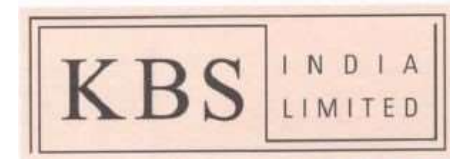
Tushar Suresh Shah
Managing Director
DIN: 01729641

Encl: As above



Voting Results

Date of the AGM	30th August, 2024
Total number of shareholders on record date	9544
No. of shareholders present in the meeting either in person or through proxy:	
Promoters and Promoter Group:	0
Public:	0
No. of shareholders attended the meeting through Video Conferencing:	
Promoters and Promoter Group:	1
Public:	31

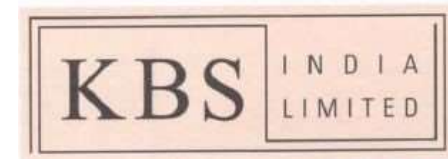


Resolution No: 01:

Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Ordinary Resolutions for adoption of the Audited Financial Statements of the Company for the financial year ended 31st March, 2024 together with the reports of the Board of Directors and Auditors thereon				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	31131280	22308080	71.6581	22308080	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		31131280	22308080	71.6581	22308080	0	100.0000
Public-Institutions	E-Voting	4751330	0	0.0000	0	0	0	0
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		4751330	0	0.0000	0	0	0.0000
Public-Non Institutions	E-Voting	72329270	37555180	51.9225	37553480	1700	99.9955	0.0045
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		72329270	37555180	51.9225	37553480	1700	99.9955
Total	Total	108211880	59863260	55.3204	59861560	1700	99.9972	0.0028
Whether resolution is Pass or Not.							Yes	

Invalid votes: Nil

Result: The resolution is passed unanimously.

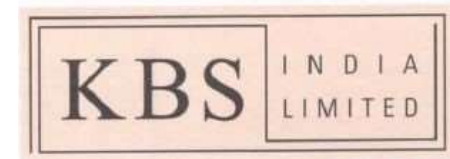


Resolution No: 02:

Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				Ordinary Resolution for appointment of Mr. Tushar Suresh Shah (DIN: 01729641) as a director of the Company, who retired by rotation and being eligible, offered himself for re-appointment as a director of the Company				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	31131280	22308080	71.6581	22308080	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	31131280	22308080	71.6581	22308080	0	100.0000	0.0000
Public-Institutions	E-Voting	4751330	0	0.0000	0	0	0	0
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	4751330	0	0.0000	0	0	0.0000	0.0000
Public- Non Institutions	E-Voting	72329270	37555180	51.9225	37553480	1700	99.9955	0.0045
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	72329270	37555180	51.9225	37553480	1700	99.9955	0.0045
Total	Total	108211880	59863260	55.3204	59861560	1700	99.9972	0.0028
Whether resolution is Pass or Not.							Yes	

Invalid votes: There were total 1 shareholder holding 22096880 equity shares were considered invalid votes as they were related to this resolution.

Result: The resolution is passed unanimously.

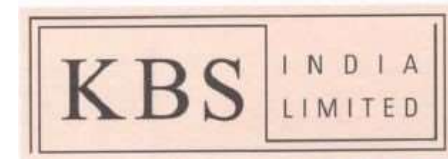


Resolution No: 03:

Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Ordinary Resolution for Approval of appointment of Statutory Auditor to fill casual vacancy				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	31131280	22308080	71.6581	22308080	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	31131280	22308080	71.6581	22308080	0	100.0000	0.0000
Public-Institutions	E-Voting	4751330	0	0.0000	0	0	0	0
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	4751330	0	0.0000	0	0	0.0000	0.0000
Public-Non Institutions	E-Voting	72329270	37555180	51.9225	37553480	1700	99.9955	0.0045
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	72329270	37555180	51.9225	37553480	1700	99.9955	0.0045
Total	Total	108211880	59863260	55.3204	59861560	1700	99.9972	0.0028
Whether resolution is Pass or Not.							Yes	

Invalid votes: NIL

Result: The resolution is passed unanimously.

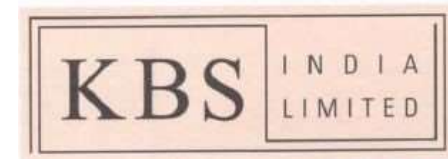


Resolution No: 04:

Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Ordinary Resolution for appointment of M/s. Bhuta Shah and Co. LLP, Chartered Accountants, Mumbai (having FRN: 101474W/W100100) as approved by members at the 38th Annual General Meeting AGM as Statutory Auditors of the Company, to hold office from the conclusion of 38th AGM upto the conclusion of 43rd AGM to be held for the financial year ending 31st March, 2029				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	31131280	22308080	71.6581	22308080	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		31131280	22308080	71.6581	22308080	0	100.0000
Public-Institutions	E-Voting	703946	0	0.0000	0	0	0	0
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		703946	0	0.0000	0	0	0.0000
Public-Non Institutions	E-Voting	76376654	37555180	49.1710	37553480	1700	99.9955	0.0045
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		76376654	37555180	49.1710	37553480	1700	99.9955
Total	Total	108211880	59863260	55.3204	59861560	1700	99.9972	0.0028
Whether resolution is Pass or Not.							Yes	

Invalid votes: Nil

Result: The resolution is passed unanimously.



Resolution No: 05:

Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Special Resolution for appointment of Mr. Ashwini Ramakant Gupta as a Non-Executive Independent Director of the Company				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	31131280	22308080	71.6581	22308080	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		31131280	22308080	71.6581	22308080	0	100.0000
Public-Institutions	E-Voting	703946	0	0.0000	0	0	0	0
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		703946	0	0.0000	0	0	0.0000
Public- Non Institutions	E-Voting	76376654	37555180	49.1710	37553432	1748	99.9953	0.0047
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		76376654	37555180	49.1710	37553432	1748	99.9953
Total	Total	108211880	59863260	55.3204	59861512	1748	99.9971	0.0029
Whether resolution is Pass or Not.							Yes	

Invalid votes: Nil

Result: The resolution is passed unanimously.

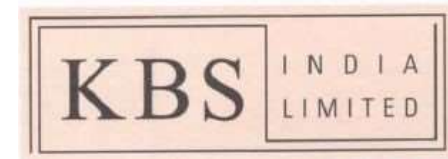


Resolution No: 06:

Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				To re-appoint Mr. Tushar Suresh Shah (DIN: 01729641) as Managing Director of the Company				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	31131280	22308080	71.6581	22308080	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		31131280	22308080	71.6581	22308080	0	100.0000
Public-Institutions	E-Voting	703946	0	0.0000	0	0	0	0
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		703946	0	0.0000	0	0	0.0000
Public-Non Institutions	E-Voting	76376654	37555180	49.1710	37553465	1715	99.9954	0.0046
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		76376654	37555180	49.1710	37553465	1715	99.9954
Total	Total	108211880	59863260	55.3204	59861545	1715	99.9971	0.0029
Whether resolution is Pass or Not.							Yes	

Invalid votes: There were total 1 shareholder holding 22096880 equity shares were considered invalid votes as they were related to this resolution.

Result: The resolution is passed unanimously.

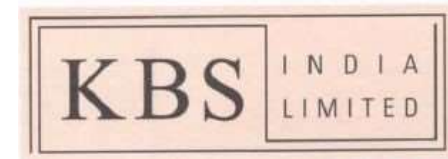


Resolution No: 07:

Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				Special Resolution for approval to create, offer, issue and allot 6% Non-Convertible Redeemable Preference Shares on Preferential Basis				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	31131280	22308080	71.6581	22308080	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		22308080	71.6581	22308080	0	100.0000	0.0000
Public-Institutions	E-Voting	703946	0	0.0000	0	0	0	0
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		0	0.0000	0	0	0.0000	0.0000
Public-Non Institutions	E-Voting	76376654	37555180	49.1710	37553480	1700	99.9955	0.0045
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		37555180	49.1710	37553480	1700	99.9955	0.0045
Total	Total	108211880	59863260	55.3204	59861560	1700	99.9972	0.0028
Whether resolution is Pass or Not.							Yes	

Invalid votes: There were total 03 shareholder holding 22308080 equity shares were considered invalid votes as they were related to this resolution.

Result: The resolution is passed unanimously.



Resolution No: 08:

Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Ordinary resolution for Approval of Related Party Transaction				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	31131280	22308080	71.6581	22308080	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		22308080	71.6581	22308080	0	100.0000	0.0000
Public-Institutions	E-Voting	703946	0	0.0000	0	0	0	0
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		0	0.0000	0	0	0.0000	0.0000
Public-Non Institutions	E-Voting	76376654	37555180	49.1710	37553465	1715	99.9954	0.0046
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		37555180	49.1710	37553465	1715	99.9954	0.0046
Total	Total	108211880	59863260	55.3204	59861545	1715	99.9971	0.0029
Whether resolution is Pass or Not.							Yes	

Invalid votes: There were total 03 shareholder holding 22308080 equity shares were considered invalid votes as they were related to this resolution.

Result: The resolution is passed unanimously



CS Dipali Vora
(B.COM, ACS)

D N VORA & ASSOCIATES

Company Secretaries
(Peer Reviewed Firm)

CONSOLIDATED REPORT OF THE SCRUTINIZER

[Pursuant to Section 108 of the Companies Act, 2013 and rules framed thereunder]

To
The Chairman
KBS India Limited
502, Commerce House,
140, Nagindas Master Road,
Fort, Mumbai - 400 001

Respected Sir,

Sub: Consolidated Scrutinizer's Report for passing of resolutions through e-voting process at 38th Annual General Meeting (AGM) of the Members of KBS India Limited ('the Company') held on Friday, 30th August, 2024.

1. I, Dipali Natvar Vora, Practicing Company Secretary, appointed by the Board of Directors of KBS India Limited, ("the Company") as Scrutinizer for the purpose of the Voting through Remote E-Voting and E-Voting facility provided to the shareholders during the AGM conducted through Video Conferencing/ Other Audio Visual means ("VC/OAVM") on the below mentioned resolution(s), passed at the 38th AGM of the members of the Company held on Friday, 30th August, 2024 at 04.30 P.M. IST, submit my report as under.
2. The Management of the Company is responsible to ensure compliance with the requirements of the relevant provisions of (i) The Companies Act, 2013 and the Rules made thereunder; (ii) The SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and (iii) Secretarial Standard-2 on General Meetings issued by The Institute of Company Secretaries of India, relating to the E-voting facility to the shareholders during the AGM and Remote E-voting. My responsibilities as a Scrutinizer is restricted to give a consolidated report on the Votes cast by the members for the resolutions (Businesses) contained in the Notice dated 08th August, 2024 through Remote E-Voting and E-voting facility provided to the Shareholders during the AGM.
 - a) After the time fixed for E-voting facility provided to the shareholders during the AGM, E - voting system for Voting was stopped.
 - b) The company had appointed Central Depository Services (India) Limited (CDSL) as the Agency for providing E-Voting facility to the shareholders, who had not cast their vote earlier through remote E-Voting facility, to vote during the AGM.
 - c) We have found invalid/ incomplete vote in the E-voting system during the AGM.
 - d) The remote E-Voting period remained open from Tuesday, 27th August, 2024 (9.00 A.M.) and ended on Thursday, 29th August, 2024 (05.00 P.M.)

Address: 102, New Kamal Kunj, Daulat Nagar, Road No. 10, Borivali (East), Mumbai- 400066

Email ID: dnvoraandassociates@yahoo.com | **Mob:** 9022688680

- e) The shareholders holding shares as on the "cut off" date i.e., Friday, 23rd August, 2024 were entitled to vote on the proposed resolutions (Items No. 1 to 8 as set out in the Notice of the 38th Annual General Meeting of the Company).
- f) The votes were unblocked on Saturday, 31st August, 2024 at around 11.15 A.M. in the presence of two witnesses who were not in the employment of the Company.

The result of voting by Remote E-Voting and through E-Voting facility during the AGM, in respect of resolutions (businesses) contained in notice dated 08th August, 2024 is as under:

Item No. 1-Ordinary Resolution:

To receive, consider and adopt the Audited Financial Statements for the financial year ended 31st March, 2024 together with the Reports of the Board of Directors' and Auditors' thereon.

- (i) Voted in favor of resolution:

Voting Description	Number of Members who voted	Number of Shares for which votes casted	% of total number of valid votes casted
E-Voting by Shareholders through VC/OAVM during the AGM	07	230	0.00%
Remote E-Voting	86	59861330	100%
Total	93	59861560	100%

- (ii) Voted against the resolution:

Voting Description	Number of Members who voted	Number of Shares for which votes casted	% of total number of valid votes casted
E-Voting by Shareholders through VC/OAVM during the AGM	NIL	NIL	NIL
Remote E-Voting	06	1700	100%
Total	06	1700	100%

(iii) Invalid/ Abstain Votes:

Voting Description	Number of Members who voted	Number of shares for which votes casted
E-Voting by Shareholders through VC/OAVM during the AGM	NIL	NIL
Remote E-Voting	NIL	NIL
NIL	NIL	NIL

Item No. 2-Ordinary Resolution:

To appoint a director in place of Mr. Tushar Suresh Shah (DIN: 01729641) who retires by rotation and being eligible, offers himself for re-appointment as Director.

(i) Voted in favour of resolution:

Voting Description	Number of Members who voted	Number of Shares for which votes casted	% of total number of valid votes casted
E-Voting by Shareholders through VC/OAVM during the AGM	07	230	0.00%
Remote E-Voting	86	59861330	63.10%
Total	93	59861560	63.10%

(ii) Voted against the resolution:

Voting Description	Number of Members who voted	Number of Shares for which votes casted	% of total number of valid votes casted
E-Voting by Shareholders through VC/OAVM during the AGM	NIL	NIL	NIL
Remote E-Voting	06	1700	100%
Total	06	1700	100%

(iii) Invalid/ Abstain Votes:

Voting Description	Number of Members who voted	Number of shares for which votes casted
E-Voting by Shareholders through VC/OAVM during the AGM	NIL	NIL
Remote E-Voting	01	22096880
Total	01	22096880

Item No. 3-Ordinary Resolution:

Approval of appointment of Statutory Auditor to fill casual vacancy.

(i) Voted in favour of resolution:

Voting Description	Number of Members who voted	Number of Shares for which votes casted	% of total number of valid votes casted
E-Voting by Shareholders through VC/OAVM during the AGM	07	230	0.00%
Remote E-Voting	86	59861330	99.99%
Total	93	59861560	100%

(ii) Voted against the resolution:

Voting Description	Number of Members who voted	Number of Shares for which votes casted	% of total number of valid votes casted
E-Voting by Shareholders through VC/OAVM during the AGM	NIL	NIL	NIL
Remote E-Voting	06	1700	100%
Total	06	1700	100%

(iii) Invalid/ Abstain Votes:

Voting Description	Number of Members who voted	Number of shares for which votes casted
E-Voting by Shareholders through VC/OAVM during the AGM	NIL	NIL
Remote E-Voting	NIL	NIL
Total	NIL	NIL

Item No. 4-Ordinary Resolution:

To appoint M/s. Bhuta Shah and Co. LLP, Chartered Accountants, Mumbai (having FRN: 101474W/W100100) as approved by members at the 38th Annual General Meeting AGM as Statutory Auditors of the Company, to hold office from the conclusion of 38th AGM upto the conclusion of 43rd AGM to be held for the financial year ending 31st March, 2029.

(i) Voted in favour of resolution:

Voting Description	Number of Members who voted	Number of Shares for which votes casted	% of total number of valid votes casted
E-Voting by Shareholders through VC/OAVM during the AGM	07	230	0.00%
Remote E-Voting	86	59861330	100%
Total	93	59861560	100%

(ii) Voted against the resolution:

Voting Description	Number of Members who voted	Number of Shares for which votes casted	% of total number of valid votes casted
E-Voting by Shareholders through VC/OAVM during the AGM	NIL	NIL	NIL
Remote E-Voting	06	1700	100%
Total	06	1700	100%

(iii) Invalid/ Abstain Votes:

Voting Description	Number of Members who voted	Number of shares for which votes casted
E-Voting by Shareholders through VC/OAVM during the AGM	NIL	NIL
Remote E-Voting	NIL	NIL
NIL	NIL	NIL

Item No. 5-Special Resolution:

To appoint Mr. Ashwini Ramakant Gupta as a Non-Executive Independent Director of the Company.

(i) Voted in favour of resolution:

Voting Description	Number of Members who voted	Number of Shares for which votes casted	% of total number of valid votes casted
E-Voting by Shareholders through VC/OAVM during the AGM	07	230	0.00%
Remote E-Voting	85	59861282	100%
Total	92	59861512	100%

(ii) Voted against the resolution:

Voting Description	Number of Members who voted	Number of Shares for which votes casted	% of total number of valid votes casted
E-Voting by Shareholders through VC/OAVM during the AGM	NIL	NIL	NIL
Remote E-Voting	07	1748	100%
Total	07	1748	100%

(iii) Invalid/ Abstain Votes:

Voting Description	Number of Members who voted	Number of shares for which votes casted
E-Voting by Shareholders through VC/OAVM during the AGM	NIL	NIL
Remote E-Voting	NIL	NIL
NIL	NIL	NIL

Item No. 6 – Special Resolution:

To re-appoint Mr. Tushar Suresh Shah (DIN: 01729641) as Managing Director of the Company.

(i) Voted in favour of resolution:

Voting Description	Number of Members who voted	Number of Shares for which votes casted	% of total number of valid votes casted
E-Voting by Shareholders through VC/OAVM during the AGM	07	230	0.00%
Remote E-Voting	85	59861315	63.10%
Total	92	59861545	63.10%

(ii) Voted against the resolution:

Voting Description	Number of Members who voted	Number of Shares for which votes casted	% of total number of valid votes casted
E-Voting by Shareholders through VC/OAVM during the AGM	NIL	NIL	NIL
Remote E-Voting	07	1715	100%
Total	07	1715	100%

(iii) Invalid/ Abstain Votes:

Voting Description	Number of Members who voted	Number of shares for which votes casted
E-Voting by Shareholders through VC/OAVM during the AGM	NIL	NIL
Remote E-Voting	01	22096880
Total	01	22096880

Item No. 7 – Special Resolution:

Create, offer, issue and allot 6% Non-Convertible Redeemable Preference Shares on Preferential Basis.

(i) Voted in favour of resolution:

Voting Description	Number of Members who voted	Number of Shares for which votes casted	% of total number of valid votes casted
E-Voting by Shareholders through VC/OAVM during the AGM	07	230	0.00%
Remote E-Voting	86	59861330	62.73%
Total	93	59861560	62.73%

(ii) Voted against the resolution:

Voting Description	Number of Members who voted	Number of Shares for which votes casted	% of total number of valid votes casted
E-Voting by Shareholders through VC/OAVM during the AGM	NIL	NIL	NIL
Remote E-Voting	06	1700	100%
Total	06	1700	100%

(iii) Invalid/ Abstain Votes:

Voting Description	Number of Members who voted	Number of shares for which votes casted
E-Voting by Shareholders through VC/OAVM during the AGM	NIL	NIL
Remote E-Voting	03	22308080
Total	03	22308080

Item No. 8 – Ordinary Resolution:

To approve the limit for related party transaction and in this regard, if thought fit.

(i) Voted in favour of resolution:

Voting Description	Number of Members who voted	Number of Shares for which votes casted	% of total number of valid votes casted
E-Voting by Shareholders through VC/OAVM during the AGM	07	230	0.00%
Remote E-Voting	85	59861315	62.73%
Total	92	59861545	62.73%

(ii) Voted against the resolution:

Voting Description	Number of Members who voted	Number of Shares for which votes casted	% of total number of valid votes casted
E-Voting by Shareholders through VC/OAVM during the AGM	NIL	NIL	NIL
Remote E-Voting	07	1715	100%
Total	07	1715	100%

(iii) Invalid/ Abstain Votes:

Voting Description	Number of Members who voted	Number of shares for which votes casted
E-Voting by Shareholders through VC/OAVM during the AGM	NIL	NIL
Remote E-Voting	03	22308080
Total	03	22308080

We further report that:

1. All the resolutions proposed hereinabove have been passed with requisite majority.
2. The remote e-voting register and other records shall remain in my safe custody until the Chairman of the meeting considers, approves and signs the minutes in this regard and thereafter it will be handed over to Company Secretary as authorised by the Board of Directors for safe keeping.

For D N Vora & Associates
Practicing Company Secretary

Place: Mumbai
Date: 01/09/2024

Dipali Natvar Vora
Proprietor
M. No. ACS 46989; C. P. No. 21254
Peer Review No: 4158/2023
UDIN: A046989F001096752

Countersigned and received the report:

Tushar Shah
For KBS India Limited
Chairman/Authorized Signatory

Place: Mumbai
Date: 01/09/2024