

Vivek Talwar

The Cliff, 2nd Floor, Plot No. 11, Carmichael Road, Mumbai, Maharashtra 400026

February 03, 2025

To,

BSE Limited Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001 Script code: 532722	National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai- 400051 Script code: NITCO
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Sub.: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sir/ Madam,

Pursuant to Regulation 29 (2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, please find enclosed herewith disclosure of allotment of Equity Shares & warrants of Nitco Limited.

Kindly take the above information on your records.

Thanking You,

Yours Faithfully,

Vivek Talwar

Promoter - Nitco Limited

CC

To:

NITCO Limited

3/A, Recondo Compound,
Sudam Kalu Ahire Marg, Glaxo,
Worli Colony, Mumbai,
Maharashtra, India, 400030

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Nitco Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	As per the list enclosed in the Annexure I		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited & National Stock Exchange of India Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of :			
a) Shares carrying voting rights (Promoter & PAC)	10,48,713	1.46	-
b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others) (Promoter & PAC)	3,25,71,028	45.32	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	-	-	-
e) Total (a+b+c+d) (Promoter & PAC)	3,36,19,741	46.79	-
Details of acquisition/sale			
a) Shares carrying voting rights acquired/ sold	35,00,000	1.53	1.39
b) VRs acquired /sold otherwise than by shares	NIL	NIL	NIL
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	2,34,10,000	N.A. as warrant do not contain any voting rights.	9.28
d) Shares encumbered / invoked/released by the acquirer	NIL	NIL	NIL
e) Total (a+b+c+/-d)	2,69,10,000	1.53	10.67

After the acquisition/sale, holding of:			
a)Shares carrying voting rights (Promoter & PAC)	45,48,713	1.99	1.80
b)Shares encumbered with the acquirer	3,25,71,028	14.24	12.92
c) VRs otherwise than by shares	NIL	NIL	NIL
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	2,34,10,000	N.A. as warrant do not contain any voting rights.	9.28
e) Total (a+b+c+d)	6,05,29,741	16.23	24.01
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Preferential Allotment		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	27-01-2025		
Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs. 71,85,89,550 divided into 7,18,58,955 equity shares of face value of Rs. 10/- each		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	Rs. 2,28,72,19,550 divided into 22,87,21,955 equity shares of face value of Rs. 10/- each		
Total diluted share/voting capital of the TC after the said acquisition	Rs. 25,21,31,9550 divided into 25,21,31,955 equity shares of face value of Rs. 10/- each		

(*)Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of SEBI(LODR), Regulations, 2015.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities warrants into equity shares of the TC.

Annexure I

Sr. No.	Name of Promoter & Promoter Group	Pre shareholding		Acquisition		Post shareholding	
		No.	%	No.	%	No.	%
1	Vivek Prannath Talwar - Promoter	63,23,669	8.8	2,69,10,000	10.67	3,32,33,669	13.18
2	Rajeshwari Prannath Talwar - Promoter	0	0	0	0	0	0.00
3	Anjali Vivek Talwar - Promoter Group	5,43,146	0.76	0	0	5,43,146	0.22
4	Poonam Talwar - Promoter Group	1,19,432	0.17	0	0	1,19,432	0.05
5	Lovraj Talwar - Promoter Group	87,301	0.12	0	0	87,301	0.03
6	Sanjnaa Talwar -Promoter Group	85,517	0.12	0	0	85,517	0.03
7	Vivek Talwar (HUF) - Promoter Group	27,264	0.04	0	0	27,264	0.01
8	A N Talwar (HUF) - Promoter Group	2,001	0	0	0	2,001	0.00
9	Ushakiran Builders Private Limited-Promoter Group	2,09,417	0.29	0	0	2,09,417	0.08
10	Lavender Properties Private Limited - Promoter Group	2,08,072	0.29	0	0	2,08,072	0.08
11	Prakalp Proprties Private Limited-Promoter Group	1,75,785	0.24	0	0	1,75,785	0.07
12	Nitco Tiles And Marble Industries Andhra Pvt Limited - Promoter Group	85,517	0.12	0	0	85,517	0.03
13	Enjoy Builders Private Limited - Promoter Group	72,646	0.1	0	0	72,646	0.03
14	Northern India Tiles Corporation - Promoter Group	2,240	0	0	0	2,240	0.00
15	Melisma Finance And Trading Pvt Ltd - Promoter Group	2,56,76,949	35.73	0	0	2,56,76,949	10.18
16	Northern India Tiles (Sales) Corporation - Promoter Group	1	0	0	0	1	0.00
17	Eden Garden Builders Pvt. Ltd - Promoter Group	0	0	0	0	0	0.00
18	Nitco Paints Pvt. Ltd - Promoter Group	784	0	0	0	784	0.00
19	Rang Mandir Builders Pvt. Ltd - Promoter Group	0	0	0	0	0	0.00
20	Watco Engineering Co. Pvt. Ltd - Promoter Group	0	0	0	0	0	0.00
TOTAL		3,36,19,741	46.79	2,69,10,000	10.67	6,05,29,741	24.01

Notes:

1. 26910000 mentioned in Acquisition is total of Equity Shares & Warrants allotted to Vivek Prannath Talwar.
2. % Mentioned for Promoter & Promoter Group in Acquisition & Post Shareholding column is on fully diluted basis i.e. 25,21,31,955 Equity Shares (considering an allotment of 15,68,63,000 Equity Shares & 2,34,10,000 Convertible Warrants).