

Date: September 20, 2024

To,
The Manager
BSE Limited,
P J Towers, Dalal Street,
Fort, Mumbai – 400 001

REF: COMPANY CODE NO. 521048

ISIN: INE900E01015

Dear Sir/Madam,

Subject: Disclosure under Regulation 30 of SEBI LODR Regulations, 2015.

Pursuant to the recommendation of the Audit Committee and the Board of Directors of Advance Lifestyles Limited ("the Company") in its Board Meeting held on May 30, 2024, the members of the Company in the 35th Annual General Meeting have considered and approved appointment of M/s. Piyush Shah & Co, Chartered Accountants as statutory auditors of the Company for the period of 5 years i.e. from F.Y 2024-25 till F.Y 2028-29.

Further, the information required pursuant to SEBI Circular CIR/CFD/CMD/4/2015 dated 9th September, 2015, is enclosed herewith as **Annexure A**.

Request you to take this on record.

Thanking you,

Yours faithfully,

For **Advance Lifestyles Limited,**

Neha Anil Desai
(Company Secretary & Compliance Officer)
M. No. - A66078

Place: Mumbai

Annexure A

Disclosures under Regulation 30 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 as per SEBI Circular CIR/CFD/CMD/4/2015 dated 9th September, 2015

Sr. No	Particulars	Details
1.	Name of the Statutory Auditor;	M/s. Piyush Shah & Co, Chartered Accountants, (Firm Registration No 121172W).
2.	Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment
3.	Date of appointment/cessation & term of appointment;	September 18, 2024 The tenure of the Auditors shall be until the conclusion of the Annual General Meeting to be held for the F.Y 2028-29.
4.	Brief Profile;	Attached
5.	Disclosure of relationships between Directors.	Not Applicable



Piyush J. Shah & Co.
Chartered Accountants



HIGHLIGHTS

WE ARE HERE TO HELP YOU

01

Offering Quality Accounting and Auditing Services
Designed for Enterprises and Organizations

02

Equipped with Best-In-Class Business Solutions and
Financial Consultancy Services

03

Recognized As One of The Best Company Providing
Excellent SME & MSMEs Service



Your Growth Partner

• piyush@pjshahca.com • +91 98250 27370 • www.pjshahca.com

404, SHIKHAR BUILDING, NR. VADILAL HOUSE, NETAJI MARG, MITHAKHALI CROSS ROAD,
NAVRANGPURA, AHMEDABAD, GUJARAT- 380009

About Us

To make a business successful, a positive and confident outlook plus entrepreneurial spirit is a must. At Piyush J. Shah & Co., we strive to deliver the highest level of quality service to our clients with a stream of experts. We are PEER REVIEWED organization.

We are committed to delivering effective, efficient, and expert business solutions to organizations and entrepreneurs. We provide original pieces of advice with the highest level of professionalism and guidelines empowering the growth and success of our clientele.

Our specialties involve but not restricted to, Financial Statements Preparation with Audit and Assurance, Taxation and Litigation, Mergers and Acquisitions, Corporate Laws Compliance, Estate and Trust Consulting, Project Financing and Transaction Advisory, Government Subsidy and Incentive Schemes, Management Consultancy Services, Business Outsourcing & International Taxation, cash flow and budget analysis, financial, CFO services, and many more with the paramount knowledge, trust, integrity, passion, safety, and security.

We aim to continue providing the highest level of professionalism, mastery with direction across the industry verticals inclusive of the Pharma Industry, Food Processing and Services sector, Chemical Industry, Manufacturing sector, Engineering and Automobile Sector, Agro-Industry, Electrical Goods and Services and Textile Industry.

SME & MSMEs registration is the tunnel for availing the host of varied benefits. SME & MSMEs are being classified based upon the turnover of an organization involving the cost of investment utilized for the set up of an organization.

Although SME & MSMEs registration is not mandatory, it is advantageous for your business as it offers a wide range of perks and benefits.



Piyush J. Shah & Co.
Chartered Accountants

About Us

At Piyush J Shah & Co., we support the business entities to obtain new enrollment or any sort of amendment with current registrations. We are profound enough with matters related to SME & MSMEs.

By leveraging tech-driven strategies and tailor-made financial and accounting services, Piyush J. Shah & Co. is the preeminent organization elevating the exceptional SME & MSMEs services.

The dynamics of the business world is evolving continuously, enabling for more and more versatility.

Piyush J. Shah & Co. works with the organizations to cover up the broad gap in terms of the DEMAND of high-quality Accounting and Financial services necessitated by businesses and the insufficient SUPPLY of services with the right level of quality and accuracy within a time frame to get aligned with the vision of your organization.

Piyush J. Shah & Co. offer one-stop solutions to meet the discrete and vulnerable accounting and financing necessities of SME & MSMEs companies across multiple industries.

Our team has more than 60 people to indulge extremely wide spectrum. Each of the divisions has a team of specialized ones – You can count us as all sorts of services providers under a single roof.

Piyush J. Shah & Co., exclusively work with SIDBI for arranging Project Finance and growth in fund requirement of SME & SMEs, We provide one-stop single window services to enterprises for their growth path. We also provide government subsidies to make the project viable and increase Rate of Interest of the Project.



Piyush J. Shah & Co.
Chartered Accountants

Inside The Office



Piyush J. Shah & Co.
Chartered Accountants

Our Service Line

- + Audit And Assurance
- + Tax And Litigation
- + Corporate And Allied Laws Compliance
- + Project Finance And Transaction Advisory
- + Government Subsidy And Incentive Schemes
- + Internal Audit & Management Audit
- + International Taxation
- + Book Keeping Service
- + Tax Advisory
- + Corporate Affairs
- + Insurance Advisory
- + CFO Services
- + Housing Loan
- + Unsecured Business Loan
- + Loan Against Property
- + Due Diligence
- + Outstanding Services
- + Merger & Acquisition Advisory
- + Business Valuation



Piyush J. Shah & Co.
Chartered Accountants

Why Piyush J. Shah & Co.

To rely on someone who helps with your business strategies, planning, and your finances is a big decision, and we understand how important it is for enterprises and organizations.

We offer a complete range of taxation, accounting, financial, and business consultation with advisory services.

We are friendly, resilient and flexible. We like to hear all our clients intuitively. Our clients should benefit from personalized and quality service exceeding the expectation.

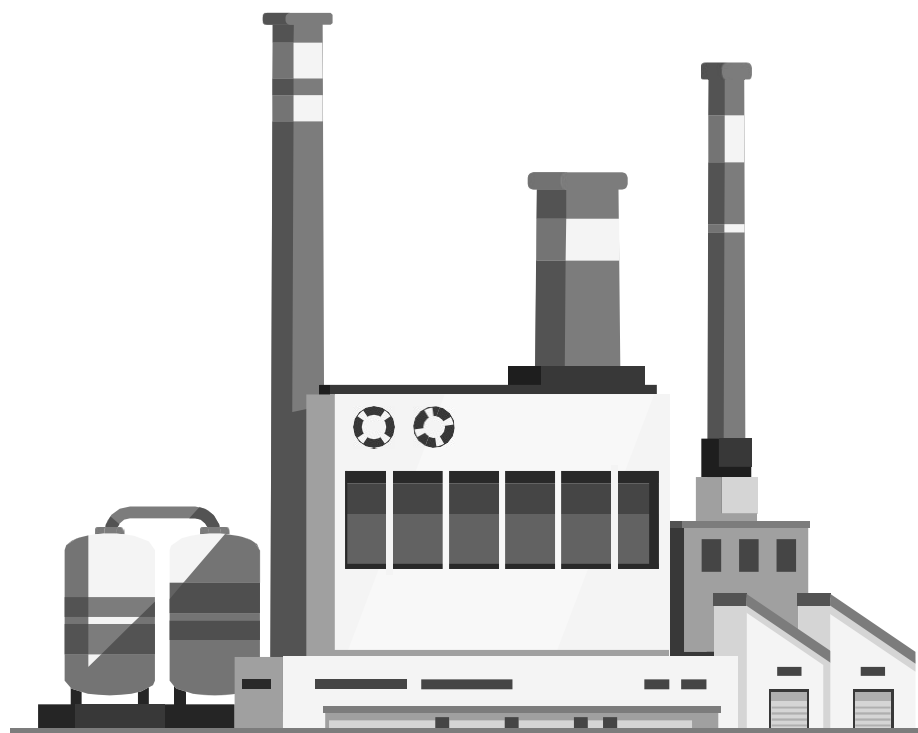
The specialized experts of Piyush J Shah & Co. have worked with a variety of business organizations and industries to help our clients to meet their financial goals. We specialize in uncovering potential opportunities by lessening the challenges to maximize the success instances.



Piyush J. Shah & Co.
Chartered Accountants

Industries We Serve

- + Pharma Industry
- + Food Processing and Services sector
- + Chemical Industry
- + Engineering and Automobile Sector
- + Agro-Industry
- + Electrical Goods and Services
- + Textile Industry
- + Plastic & Packaging
- + Retails Sector
- + FMCG
- + Oil and Gas Sector
- + General Engineering
- + IT Sector
- + Foundry
- + Pumps & Motors
- + Real Estate Industry
- + Power Industry
- + Banking Industry
- + Interior Furnishing
- + Share Broking



Piyush J. Shah & Co.
Chartered Accountants

Our Leadership

Piyush J. Shah

(B.Com, F.C.A., D.I.S.A.)



Mr. Piyush is the Founder and President guiding force behind the Piyush J. Shah & Co. A devoted, energetic, and passionate individual with two decades plus experience. He has the vision to lead the group with a strategic foresight towards performance improvements and curving revenue growth.

His rich expertise of more than 20 years includes handling diverse profiles and vulnerability of the accounting system, auditing, designing, outlining & implementation of financial structure, Tax Advisory, ERP implementation bases impeccable, and excellent educational records.

He is a member of Direct Tax Committee of Institute of Chartered Accountant of India, Ahmedabad Division, and has served Chartered Accountant Association of Ahmedabad as Executive committee member. Moreover, he has been Independent Director at Lambda Therapeutic Research Ltd. and Satyendra Packaging Ltd.



Piyush J. Shah & Co.
Chartered Accountants

Our Leadership

Jainam K. Shah

(M.Com, F.C.A.)



Mr. Jainam Shah has the accomplishment of scoring All India 42nd rank in the Chartered Accountancy examination and 5th rank at Ahmedabad, Gujarat. He has been qualified as a chartered accountant since the year 2014.

His specialization amidst Financing of Projects, Multiple Government Subsidies, Financial Due Diligence, DGFT, and Management Consultancy Services.

He has powerful analytical skills with the capability of interpreting complex and complicated information very quickly plus precisely.

He is a Chartered Accountant for whom the specialization in assurance matters.



Piyush J. Shah & Co.
Chartered Accountants

Our Leadership

Arvind S. Vijayvargiya

(B.Com, F.C.A.)



Mr. Arvind is a fellow member of The Institute of Chartered Accountants of India. He has been qualified as a chartered accountant since the year 2014.

Having vast experience in the industry and his core area of practice includes Statutory Audits, Internal Audits, Corporate Advisory, Bank Audit, Transfer Pricing, and related compliances.

He is primarily responsible for SME IPO, Accounts & Taxation, Audit of Private Limited Companies, Limited Companies, Statutory Bank Branch Audit, Concurrent Bank Audit practices draw support from him in rendering professional services.



Piyush J. Shah & Co.
Chartered Accountants

Our Leadership

Viral R. Sanghvi

(B.Com, A.C.A.)



Mr. Viral is an Associate Member of the Institute of Chartered Accountants of India. He has been qualified as a chartered accountant since the year 2019.

He has successfully performed a wide range of Indirect Taxation and Income Tax services, Legal Advisory, Litigation support services inclusive of VAT and Service Tax for multiple domestic and international companies.

He has gained immense experience and has core expertise in the Internal Audit of large Companies, Bank Audits, and Corporate Advisory Services.

He is keen on implementing his skills, expertise, and professional experience in the inclination of corporate clients.



Piyush J. Shah & Co.
Chartered Accountants

Our Leadership

Nitin A. Agarwal

(B.Com, A.C.A.)



Mr. Nitin Agarwal has been actively working as a Chartered Accountant for the last 10 years and a proud associate member of ICAI.

Mr. Nitin Agarwal's current endeavors are the MSME project finances, Working Capital Finance plus the Management Services.

He is a professional individual and we are proud to be associated with him. He is the individual who has been part of Piyush J. Shah & Co.

We are savoring the opportunity to work with a result-oriented professional and honored to be benefitted from his vast industry experience in financial modeling, Due Diligence, Portfolio Monitoring, Compliance Management, Trade Finance, Debt Structuring, and Bank Audits.



Piyush J. Shah & Co.
Chartered Accountants

Our Leadership

Anshul Mandowara

(B.Com, A.C.A.,
D.I.S.A. (ICA), CS)



Mr. Anshul Mandowara has illustrious career spanning the realms of corporates and banking for over 10 years, he brings a wealth of experience and expertise in MSME Lending, Project Finance, Working Capital, Debt Syndication, Financial Reporting, M&A, Valuation and Start-up Ecosystem.

He has worked at various positions with ICICI Bank at their Commercial Lending vertical prior to joining Piyush J Shah & Co. He has also worked with Adani Group and Claris Group in past.

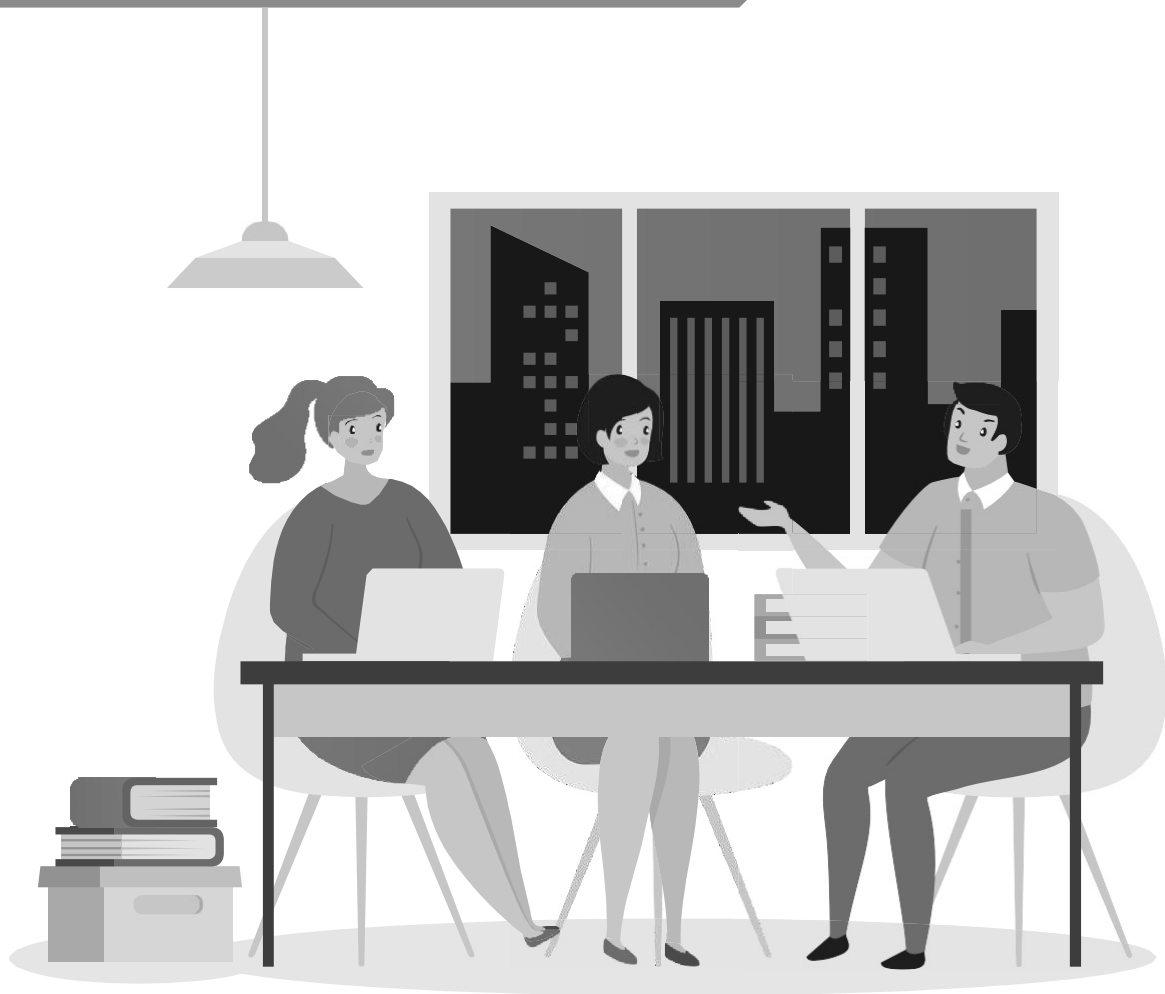
His lending & corporate finance background, coupled with an in-depth comprehension of commercial regulations, financial analysis, financial modelling and investment evaluation, equips us to offer comprehensive and tailored solutions to our clients in structuring capital and debt, assessing investment avenues & funding options, and managing investment & debt portfolios.

With Anshul on board, we are poised to elevate our capabilities and provide even greater value to our clients. His comprehensive knowledge, combined with dedication to excellence, ensures that our clients receive top-tier financial services tailored to their specific requirements.



Piyush J. Shah & Co.
Chartered Accountants

Our People - Our Team



It has been our immense pleasure to offer a variety of extensive value-added services to our clients.

Our team has the smartest minds of the industry working together to reveal the power of outstanding teamwork.

Along with Technical knowledge, we have empowered the team with a positive attitude and presentation skills for teamwork.

We are the professionally qualified and experienced team devoted to value addition for optimizing the perks and benefits augmenting to clients.



Piyush J. Shah & Co.
Chartered Accountants

Our Vision - Our Mission

Our Vision

Piyush J Shah & Co. is a reputable accounting firm rendering comprehensive financial and professional services to entrepreneurs, businesses, and individuals.

Our primary objective as an organization is to deliver high-quality financial services. Taking the time and upgrading consistently to develop the values and vision of our business partners and associates.

We are delighted to continuously known for our services with personal touch and attention. We are offering an astonishing working environment for better growth of the team to flourish the industry with their success stories.

Our Mission

Our mission at Piyush J. Shah & Co. is to be our client's most trustworthy business advisor to create value through the excellent accounting services, exceptional auditing services, taxation, and professional consulting services by maintaining the most eminent levels of integrity and professionalism.

We are proud of providing outstanding client services with dignity, pride, and integrity.

We strive to surpass the expectations of our clients and impassioned for the success of our clients, business associates, and business partners.



Piyush J. Shah & Co.
Chartered Accountants

Outsourcing of Accounting and Financial Services

Earlier Outsourcing of accounting services was clunky as the technology was not capable enough to support the virtual relationships. But now Virtual is new normal as things have changed!

The accounting service handles the day-to-day transaction details, payroll management, accounts payable and receivable, financial reporting, and many more sort of services.

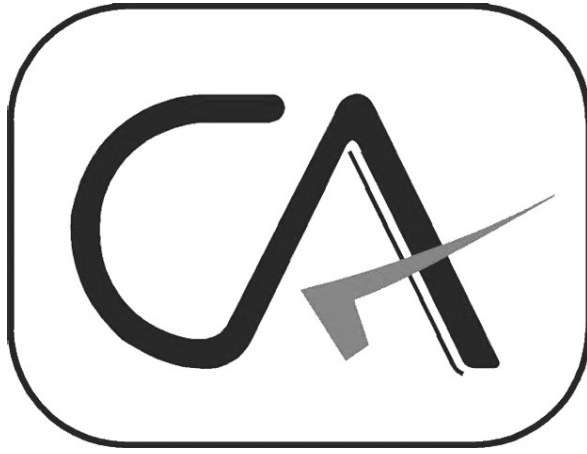
We at Piyush J. Shah & Co. have established ourselves as your extended Outsourced Accounting partner to process your accounting and financial transactions daily.

We keep a continuous watch on your accounting and financial books since your business is significantly important for us. While you outsource your accounting services to us, you can focus more on your targets and work hardly and smartly to achieve your business goals.

We do more than process activities to understand the correct and accurate numbers to drive your business.



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