

IWL: NOI: 2024

14th June, 2024

The Secretary BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai 400 001	The Secretary National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex Bandra (E) Mumbai 400 051
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Scrip code: 539083

Scrip code: INOXWIND

Sub: Intimation regarding incorporation of wholly owned subsidiaries

Ref.: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)

Dear Sir/Madam,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), we would like to inform that Inox Wind Limited (“the Company”), has incorporated 4 (four) wholly owned subsidiaries namely:

1. Lakhapar Wind Energy Private Limited;
2. Laxmansar Wind Energy Private Limited;
3. Ghanikhedi Wind Energy Private Limited; and
4. Amiya Wind Energy Private Limited.

The requisite details/ disclosures as required in this regard under Regulation 30 of the Listing Regulations read with the SEBI Circular No. SEBI/HO/CFD/CFD/PoD-1/P/CIR/2023/123 dated 13th July, 2023 are enclosed herewith as **Annexure I**.

We request you to take the above on your record.

Thanking you

Yours Faithfully,

For **Inox Wind Limited**

Manoj Dixit
Whole time Director
DIN: 06709232



Annexure I

S. No.	Particulars	Details of Entities			
		Name of the Entity	Authorized Capital	Paid-Up capital	Turnover
a.	Name of the target entities, details in brief such as size, turnover etc	1. Lakhpar Wind Energy Private Limited	Rs. 1,00,000/-	Rs. 1,00,000/-	Nil (The entity is yet to commence business operations)
		2. Laxmansar Wind Energy Private Limited	Rs. 1,00,000/-	Rs. 1,00,000/-	Nil (The entity is yet to commence business operations)
		3. Ghanikhedi Wind Energy Private Limited	Rs. 1,00,000/-	Rs. 1,00,000/-	Nil (The entity is yet to commence business operations)
		4. Amiya Wind Energy Private Limited	Rs. 1,00,000/-	Rs. 1,00,000/-	Nil (The entity is yet to commence business operations)
b.	Whether the acquisition would all within related party transaction(s) and whether the promoter/promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	Not Applicable			
c.	Industry to which the entity being acquired belongs	Wind power industry			



d.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	Wholly owned subsidiaries have been established as special purpose vehicle (SPV) companies to develop wind farms in various parts of India.
e.	Brief details of any governmental or regulatory approvals required for the acquisition	Not applicable
f.	Indicative time period for completion of the acquisition	Not applicable
g.	Nature of consideration - whether cash consideration or share swap and details of the same	Cash consideration
h.	Cost of acquisition and/or the price at which the shares are acquired	Initial subscription to be made by the Company in each of its wholly owned subsidiaries is Rs. 1,00,000 divided into 10,000 equity shares of Rs. 10/- each
i.	Percentage of shareholding/ control acquired and/ or number of shares acquired	100% (wholly owned subsidiary companies)
j.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	New wholly owned subsidiaries are incorporated in India and registered with Registrar of Companies, Gujarat at Ahmedabad on 12 th June 2024 (sr.no.1) and 13 th June, 2024 (sr.nos. 2 to 4) and are yet to commence their business operations.

