

MIZZEN VENTURES LIMITED
(Formerly known as Jyothi Infraventures Limited)
(“MVL”/ “TARGET COMPANY” / “TC”)
(Corporate Identification No. L45203TG1995PLC019867)
Registered Office: Flat No 704, D Block Tower A, Aparna heights, Kondapur Main Road,
Laxmi Nagar, Kondapur, K. V. Rangareddy, Serilingampally, Telangana, India, 500084;
Phone No.: +91- 8639410322; Email id: cs@jyothiinfra.com; Website: www.jyothiinfra.com

Date: 04.02.2025

To,
The Manager
Dept. of Corporate Services
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai - 400 001

Sub: Outcome of Meeting of Committee of Independent Directors for Open Offer of Mizzen Ventures Limited (Formerly known as Jyothi Infraventures Limited) (BSE Code: 531537)

Ref.: Open Offer to acquire upto 57,21,300 equity shares of Rs. 10/- each at a price of Rs. 10/- per fully paid-up Equity Share of Mizzen Ventures Limited ('Target Company') representing 26.01% of the expanded equity and voting share capital by Mr. Sandeep Dsilva (Acquirer -1), Mr. Anil Anand Khot (Acquirer -2), Mr. Nimesh Sahadeo Singh (Acquirer -3), Mr. Chetan Mehrotra (Acquirer -4), Mr. Rajiv Jaisukhlal Vaghani (Acquirer -5) And Mr. Hiren Kishor Deshpande (Acquirer -6) (Acquirer-1, Acquirer-2, Acquirer-3, Acquirer-4, Acquirer-5 and Acquirer-6 hereinafter collectively referred to as the "Acquirers")

Dear Sir / Madam,

Please find below the outcome of meeting of the Committee of Independent Directors for Open Offer held on February 04, 2025, inter alia has transacted the following:

The Committee of Independent Directors at its meeting held on today discussed, analysed and reviewed that the open offer given by Acquirers pursuant to Public Announcement dated 16th August, 2024, Detailed Public Statement dated 23rd August, 2024 and Letter of Offer dated 25th January, 2024. The Committee of Independent Directors has concluded that open offer is fair and reasonable.

Thanks & Regards,

**For Mizzen Ventures Limited
(Formerly known as Jyothi Infraventures Limited)**

Kancharla Rajasekhara Reddy
Chairperson -Committee of Independent Directors
DIN: 10451577

Place: Hyderabad
Date: 04.02.2025