

Birla Corporation Limited Corporate Office:

1, Shakespeare Sarani, A.C. Market (2<sup>nd</sup> Floor), Kolkata 700 071 P: 033 6603 3300-02 F: +91 332288 4426

E: Coordinator@birlacorp.com

24th December, 2024

**BSE Limited** 

Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400 001

**Scrip Code: 500335** 

**National Stock Exchange of India Ltd.** 

'Exchange Plaza', C-1, Block G, Bandra-Kurla Complex, Bandra (East) Mumbai- 400 051

Scrip Symbol: BIRLACORPN

Dear Sir(s),

Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we submit the details of the Order passed by the Deputy Commissioner, Circle Chittorgarh, Bhilwara-Rajasthan dropping the proceedings of the Show Cause Notice dated 2nd August, 2024. The said Order was received by the Company on 23rd December, 2024 at around 12.52 p.m. (IST).

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023 are enclosed as "**Annexure - A**".

The aforesaid information is also being uploaded on the Website of the Company at <a href="https://www.birlacorporation.com">www.birlacorporation.com</a>.

This is for your information and record.

Yours faithfully, For **BIRLA CORPORATION LIMITED** 

(MANOJ KUMAR MEHTA)
Company Secretary & Legal Head

**Encl:** As above



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## Annexure - A

## Disclosures as required under SEBI Circular No. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated 13th July, 2023

SI. No.	Particulars	Details
1	Name of the Authority	The Deputy Commissioner, Circle Chittorgarh, Bhilwara-Rajasthan
2	Nature and details of the action(s) taken, initiated or order(s) passed	The Company had received a Show Cause Notice (SCN) on 2nd August, 2024 pertaining to availment of ineligible Input Tax Credit in contravention of Section 16 of RGST/ CGST Act 2017 during the period July 2017 to March 2018, for an aggregate amount of ₹1,69,05,602/- (which includes tax of ₹52,33,933/-, interest ₹64,37,736/- and penalty ₹52,33,933/-).  The Company had filed a reply to the SCN before Deputy Commissioner, State Tax, Circle-Chittorgarh.  The Deputy Commissioner vide their Order dated 23rd December, 2024 has dropped the proceedings initiated vide show cause notice dated 2nd August, 2024 and has set aside the entire Demand including interest and penalty.
3	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	23rd December, 2024
4	Details of the violation(s)/contravention(s) committed or alleged to be committed	Deputy Commissioner vide their order dated 23rd December, 2024 has dropped the proceedings initiated vide show cause notice dated 2nd August, 2024 and has set aside the entire Demand including interest and penalty aggregating to ₹1,69,05,602/
5	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	There is no impact on financial, operation or other activities of the Company as the entire Demand of Tax, Interest and Penalty has been dropped by the Deputy Commissioner.