



**Date:** February 19, 2025

<b>BSE Limited</b> <b>P. J. Towers,</b> <b>Dalal Street, Fort,</b> <b>Mumbai - 400001</b>	<b>Stock ID: ARL</b> <b>Scrip Code: 542721</b> <b>ISIN: INE02GA01012</b>
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**Subject** : Outcome of Board Meeting of the Company held on Wednesday, February 19, 2025.  
**Reference No.** : Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to the Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 we wish to inform you that the Board of Directors at their meeting held on Wednesday, February 19, 2025 at 05.00 PM at the registered office of the company at 305-306, Jay Sagar Complex, Opp. Sub Jail, Khatodra, Surat-395002, Gujarat, India interalia transacted following Business:

**1. Allotment of 88,62,000 Warrants convertible into Equity Shares at Issue Price of Rs. 78.00 on Preferential Basis:**

The board of directors have approved the allotment of 88, 62,000 equity shares at an issue price of Rs. 78.00/- (Rupees Seventy Eight Only) per warrant on preferential basis to the identified non-promoter person allottees.

The Company has received 25% of the issue price per warrant i.e. Rs. 19.50/- (Rupees Nineteen -Fifty Paise only) as upfront payment aggregating to Rs. 17, 28, 09,000/- (Rupees Seventeen Crores Twenty Eight Lakhs Nine Thousand Only) for allotment of 88, 62,000 Convertible Warrants as per the terms of the issue.

Each Warrant, so allotted, is convertible into or exchangeable for one fully paid up equity share of face value of Rs. 10/- (Rupees Ten only) of the company in accordance with the provisions of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, subject to receipt of balance consideration of Rs. 58.5/- (Rupees Fifty Eight-Fifty Paise only) per warrant (being 75% of the issue price per warrant) from the allottees to exercise conversion option against each such warrant when they desire for conversion of warrants into equity shares before the end of 18 months from allotment of warrants.

These warrants allotted on preferential basis shall be locked-in for specified period in accordance with the provisions of Chapter V of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018.

The Board meeting commenced at 05.00 P.M. and concluded at 07.30 P.M.

**ANAND RAYONS LIMITED**

Registered Office: 305-306, Jay Sagar Complex, B/h. Sub Jail, Khatodara, Surat -395 002. Ph : +91-261-4005667

Web Site: [www.anandrayons.com](http://www.anandrayons.com), Email: [-info@anandrayons.com](mailto:-info@anandrayons.com), [anandrayonsltd@gmail.com](mailto:anandrayonsltd@gmail.com), CIN: L51909GJ2018PLC104200



Kindly take the above information on record and oblige.

Thanking you  
Yours Faithfully,

For **ANAND RAYONS LIMITED**

**VARSHA MAHESHWARI**  
**COMPANY SECRETARY AND COMPLIANCE OFFICER**  
**M NO. A52219**

**Place:** Surat

Encl: a/a

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**Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Sr. No.	Particulars	Details			
1.	Outcome of the subscription	Allotment of 88,62,000 Warrants convertible into Equity Shares for an aggregate consideration of Rs. 69, 12, 36,000/- of which Rs. 17, 28, 09,000/- (being 25% of the aggregate consideration) has been paid up front.			
2.	Issue Price / allotted price (in case of convertibles)	<p>The warrants are issued at a price of Rs. 78.00/- each.</p> <p>An amount equivalent to 25% of the Warrant Issue Price of each warrant has been paid on subscription and allotment of each Warrant.</p> <p>The balance 75% shall be payable by the warrant holder(s), on exercise of rights attached to the warrants, within a period of 18 months from the date of allotment.</p>			
3.	Number of the investors;	Total No. of Investors: 189 (One Hundred and Eighty Nine)			
		<b>SR NO</b>	<b>Name of the Proposed Allottee</b>	<b>Category of the Proposed Allottee</b>	<b>No. of Fully Convertible Warrants in the Company Allotted</b>
		1	ANAND GOKULBHAI BAKSHI	PROMOTER	450000
		2	SHILPA ANAND BAKSHI	PROMOTER GROUP	225000
		3	MALAYA ANAND BAKSHI	PROMOTER GROUP	225000
		4	MADHULIKA ABHISHEK NAHATA	PUBLIC	13000
		5	KALPNABEN PIYUSHBHAI SHAH	PUBLIC	20000
		6	VIVEK SHAH HUF	PUBLIC	20000
		7	ANKIT MOHANBHAI PATEL	PUBLIC	13000
		8	ALOK RAJENDRAKUMAR SHAH	PUBLIC	32000
		9	ARIHA ENTERPRISE	PUBLIC	177000
		10	SHAH CHETNABEN VIJAYKUMAR	PUBLIC	70000
		11	SHAH AATAM ADARSH	PUBLIC	30000
		12	SAURABHBHAI JITENDRABHAI SHAH	PUBLIC	30000
		13	SHRENIK YOGESHKUMAR SHAH	PUBLIC	30000
		14	SHIDHARTH YOGESH SHAH	PUBLIC	30000
		15	SHAISHAVBHAI MAHENDRABHAI SHAH HUF	PUBLIC	30000

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16	SAROJBEN RAJENDRAKUMAR SHAH	PUBLIC	30000
17	JAIPRAKASH JAMNADAS KHERAJANI	PUBLIC	30000
18	SANJAY KUMAR AGRAWAL HUF	PUBLIC	35000
19	RAJAT M MALANI	PUBLIC	25000
20	SHRI KANT GOENKA	PUBLIC	60000
21	SHWETA VINIT JALAN	PUBLIC	35000
22	KIRTI VIPUL BANKA	PUBLIC	25000
23	MANISH KUMAR JAIN	PUBLIC	25000
24	SAVITA MAHENDRA CHOPRA	PUBLIC	30000
25	SOURABH DANGI	PUBLIC	25000
26	HIRAL DIPESH PATEL	PUBLIC	30000
27	DAGA CAPITAL	PUBLIC	250000
28	AGARWAL SABITA	PUBLIC	125000
29	LAXMIKANT AGARWAL	PUBLIC	125000
30	MANJULA NAHATA	PUBLIC	45000
31	DINESH JAYRAMDAS DHANKANI	PUBLIC	50000
32	BABU LAL BOTHRA	PUBLIC	25000
33	PINKY	PUBLIC	25000
34	BABU LAL BOHARA	PUBLIC	25000
35	RAHUL BOHRA	PUBLIC	25000
36	KALPANA KARNAWAT	PUBLIC	25000
37	CHANDUBHAI GANDUBHAI SANGHANI	PUBLIC	25000
38	AARTI LUNAWAT	PUBLIC	25000
39	KAILASH CHANDANMAL JAIN	PUBLIC	25000
40	BRIJWASI VINIMAY PRIVATE LIMITED	PUBLIC	25000
41	GAUTAM MAKHARIA	PUBLIC	25000
42	BALDEV TEXTILE MILLS PRIVATE LIMITED	PUBLIC	25000
43	ARVIND KUMAR BENGANI & SONS HUF	PUBLIC	25000
44	PINKESH SHANTILAL SHAH	PUBLIC	25000
45	KEDAR NATH AGARWAL	PUBLIC	25000
46	RINKU CHOUDHARY	PUBLIC	25000

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47	WISEMEN INNOVATION LLP	PUBLIC	20000
48	PRADEEP KUMAR TOTLA	PUBLIC	30000
49	AKASH DHINGRA	PUBLIC	30000
50	SUMAN SARAOGI	PUBLIC	55000
51	VIKAS RAMAVTAR GOYAL	PUBLIC	35000
52	JAIN PRIYASH	PUBLIC	55000
53	MAHENDRAKUMAR BHIKHALAL DHANDHUKIA	PUBLIC	150000
54	KANCHAN DEVI	PUBLIC	35000
55	VIKASH BUDHIA	PUBLIC	25000
56	PAWAN G AGARWAL	PUBLIC	25000
57	SETHIA MANISH	PUBLIC	45000
58	SEEMA SRIYANSH CHORARIA	PUBLIC	45000
59	VAIBHAV KOTHARI	PUBLIC	45000
60	RITIK BOCHIWAL	PUBLIC	35000
61	SURESH KUMAR DAMMANI	PUBLIC	45000
62	RATANLAL KHERADI	PUBLIC	35000
63	PULKIT SINGI	PUBLIC	25000
64	RAMAVTAR SRILAL MITTAL	PUBLIC	25000
65	HARIKRISHNA FULABHAI PATEL	PUBLIC	25000
66	ASHOKKUMAR UTTAMCHAND BAREJA	PUBLIC	50000
67	GANGARANI CHUGH	PUBLIC	30000
68	SURESHKUMAR MOHANLAL NARANG	PUBLIC	20000
69	MUNEESH CHANDIRAM BAJAJ	PUBLIC	20000
70	SANDEEP RAJKUMAR KAPOOR	PUBLIC	20000
71	AGARWAL RAJEEV HUF	PUBLIC	20000
72	RAJPUSHP ENTERPRISE LLP	PUBLIC	20000
73	ABHISHEK SURENDRA NANGALIA	PUBLIC	20000
74	SAPNA RAJESH ARORA	PUBLIC	20000
75	DEEPAK CHHABRA	PUBLIC	20000
76	SUMIT KUMAR	PUBLIC	20000
77	SINGLA RAJNEESH KUMAR AMARNATH	PUBLIC	20000

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78	ARORA BHARAT BHUSHAN BHAGWANDAS	PUBLIC	20000
79	KHUSHAAL BOTHRA	PUBLIC	100000
80	ANKIT JAIN	PUBLIC	23000
81	ABHA JAIN	PUBLIC	22000
82	SONAM BHARGAVA	PUBLIC	25000
83	HARVINDER SINGH LAXMAN SINGH BHAYANA	PUBLIC	35000
84	JAWAHARSINGH KHURANA	PUBLIC	35000
85	SAKSHI MODI	PUBLIC	192000
86	NITIKA MODI	PUBLIC	193000
87	SURENDRA KUMAR AGRAWAL	PUBLIC	60000
88	SUMAN BANSAL	PUBLIC	385000
89	AYUSHI AGARWAL	PUBLIC	192000
90	AKSHAT AGARWAL	PUBLIC	193000
91	VIMAL KUMAR CHHATTARMAL BANSAL	PUBLIC	48000
92	SITA RAM AGARWAL	PUBLIC	50000
93	PRAVEEN AGRAWAL HUF	PUBLIC	80000
94	MAINADEVI AGARWAL	PUBLIC	80000
95	DEOKI NANDAN AGARWAL HUF	PUBLIC	80000
96	VATSAL AGARWAL	PUBLIC	80000
97	PRASHI AGARWAL	PUBLIC	80000
98	NISHA CHINTU CHUGH	PUBLIC	60000
99	SIDDHARTH DASHRATH AGARWAL	PUBLIC	40000
100	KOMAL SIDDHARTH AGARWAL	PUBLIC	40000
101	ARUN GOVINDRAM MANDOWARA	PUBLIC	40000
102	DISHA SHIV BASER	PUBLIC	25000
103	BHAVIN ASHOK MEHTA	PUBLIC	20000
104	TARUN AMRITLAL RAMANI	PUBLIC	20000
105	VINOD KUMAR KANODIA	PUBLIC	25000
106	MEGH KISHORE PAREKH	PUBLIC	25000
107	DILIP AMRUTLAL WAGHANI HUF	PUBLIC	20000
108	CHHAYA DOSHI	PUBLIC	12000

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109	SURESHCHANDRA SHANKARLAL BAPNA HUF	PUBLIC	45000
110	CHANDA DEVI SURANA	PUBLIC	20000
111	BINAL VIRAL BHANUSHALI	PUBLIC	25000
112	VISHALKUMAR HARJIBHAI GHORI	PUBLIC	50000
113	VIJAYBHAI KANTIBHAI SACHANI	PUBLIC	30000
114	ANUSHRI JAIN	PUBLIC	30000
115	NISHA BANSAL	PUBLIC	35000
116	MAYANK RAVINDRAKUMAR AHUJA	PUBLIC	40000
117	NILESHKUMAR VAGHASIYA	PUBLIC	35000
118	NAVEEN BANSAL	PUBLIC	35000
119	ASHOKKUMAR BHERULAL CHOPRA	PUBLIC	50000
120	UTTAMKUMAR MOHANLAL JAIN	PUBLIC	45000
121	KIRAN MOHANLAL JAIN	PUBLIC	45000
122	HULAS HEERALAL JAIN	PUBLIC	38000
123	BABULAL KOTHARI HUF	PUBLIC	28000
124	VINODKUMAR HIRALAL SURANA	PUBLIC	28000
125	KALPAJ JAGDISHCHANDRA DHIMAR	PUBLIC	28000
126	RAMSINGHGUDA AMAR KISHORE	PUBLIC	28000
127	PRATEEK ASHOK GADIYA	PUBLIC	28000
128	PIYUSH KUMAR DOSHI	PUBLIC	28000
129	JAIN MEENABEN SAMPATLAL	PUBLIC	28000
130	NARSINHBHAI MOHANBHAI SUTARIA	PUBLIC	25000
131	PRATIBHA GARG	PUBLIC	25000
132	MANOJKUMAR JAGDISHBHAI PATEL HUF	PUBLIC	55000
133	PATEL YASHKUMAR MUKESHBHAI	PUBLIC	55000
134	KAMLESHKUMAR JAGDISHBHAI PATEL HUF	PUBLIC	55000
135	NISHIT JAIN	PUBLIC	25000

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136	TARUNKUMAR RATANLAL GHATAWAT	PUBLIC	25000
137	SUBA URMILABEN RAMESHCHANDRA	PUBLIC	25000
138	GEETADEVI GHANSHYAMDAS ASAWA	PUBLIC	20000
139	PAWAN JAGDISHPRASAD DAGA	PUBLIC	20000
140	SHRIYANSH PATODIA	PUBLIC	80000
141	MAHESHBHAI BABULAL PATEL HUF	PUBLIC	90000
142	AGARWAL VENUGOPAL LALITKUMAR	PUBLIC	30000
143	NIKITA NIKHIL GARG	PUBLIC	30000
144	VINAY SETHIA	PUBLIC	30000
145	CHINTAN JHAVERI (HUF)	PUBLIC	20000
146	EKTA VRUSHAL GAJERA	PUBLIC	45000
147	NIDHISHA SACHIN KHETAN	PUBLIC	25000
148	RAGHVENDRA BANG HUF	PUBLIC	25000
149	SANJU DEVI MODI	PUBLIC	30000
150	JIGARKUMAR BHARATKUMAR SHAH HUF	PUBLIC	30000
151	AMIT DESHRAJ JAIN	PUBLIC	25000
152	SANJAY KUMAR	PUBLIC	30000
153	SEEMA SONTHALIA	PUBLIC	35000
154	PIYUSH KUMAR KABRA HUF	PUBLIC	45000
155	MUKTA KEDIA	PUBLIC	20000
156	SANDEEP SARAF	PUBLIC	120000
157	RAHUL CHOUDHARY	PUBLIC	30000
158	SEEMA KEDIA	PUBLIC	28000
159	SHILPI GUPTA	PUBLIC	28000
160	SWATI JALAN	PUBLIC	28000
161	DEEPAK KUMAR AGARWAL	PUBLIC	20000
162	SHREYA AGARWAL	PUBLIC	28000
163	EKTA GUPTA	PUBLIC	35000
164	JAIN KETAN KANTILAL	PUBLIC	35000
165	KAMLADEVI GAUTAMCHAND LUNKAD	PUBLIC	35000

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166	KANTABEN NANDRECHA	PUBLIC	35000
167	SHWETA GUPTA	PUBLIC	25000
168	KANCHANLATA HARCHARANSINGH GANGWANI	PUBLIC	45000
169	MAMATA BHATTER	PUBLIC	25000
170	YASHVARDHAN ASOPA	PUBLIC	35000
171	RICHA NAHATA	PUBLIC	28000
172	RAVI MALPANI	PUBLIC	27000
173	RAJENDRAPRASAD BABULAL KHETAN	PUBLIC	32000
174	RITU LUNIA	PUBLIC	28000
175	SHIV RATAN KARNANI	PUBLIC	45000
176	RAJ KUMAR SHOW	PUBLIC	37000
177	ASHUTOSH BANSAL	PUBLIC	30000
178	PRATAP SINGH	PUBLIC	30000
179	DIPIKA AGARWAL	PUBLIC	25000
180	AGRESH GOYAL	PUBLIC	20000
181	VIKAS SANTOSH TULSIAN	PUBLIC	28000
182	SHIV SHANKAR BIHANI	PUBLIC	33000
183	SANDEEP GOENKA	PUBLIC	25000
184	SHREEKANWAR PERIWAL	PUBLIC	33000
185	PANKAJ KUMAR JHANWAR	PUBLIC	30000
186	KASHISH JHAWAR	PUBLIC	45000
187	KAVITA MITTAL	PUBLIC	20000
188	TARACHAND MOHANLAL AGARWAL	PUBLIC	30000
189	NIDHI SONTHALIA	PUBLIC	45000
	<b>TOTAL</b>		<b>88,62,000</b>

**ANAND RAYONS LIMITED**