



ntc industries limited

(AN ISO 9001-2015 COMPANY)

REGD. OFFICE : 149, B. T. ROAD, KAMARHATI, KOLKATA - 700 058. PH : +91 75950 46805 / 13

30th May, 2024

To,
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai - 400 001
Scrip Code: 526723

To,
The Calcutta Stock Exchange Ltd.
7, Lyons Range,
Kolkata - 700 001
Scrip Code: 28044

Sub: Outcome of Board Meeting

Dear Sir/Madam,

We wish to inform you that pursuant to Regulation 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 the Board of Directors at its meeting held today, i.e., 30th May, 2024 has inter-alia approved/ taken on record the Audited Standalone and Consolidated Financial Results of the Company for the quarter and year ended on 31st March, 2024 along with the Auditor's Report issued by the Statutory Auditors of the Company and a Declaration with respect to the Auditor's Report with unmodified opinion for the said period enclosed herewith as “**Annexure – I**”.

The meeting commenced at 3:00 p.m. and concluded at 07:30 p.m.

This is for your information & records.

Thanking you,

Yours faithfully,

For **ntc industries limited**

Anushree Chowdhury

Anushree Chowdhury
Company Secretary
& Compliance Officer



Encl: as above

R. RAMPURIA & COMPANY

Chartered Accountants

Independent Auditor's Report on the Quarterly and Year to Date Audited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To,
The Board of Directors
NTC Industries Limited

Report on the Audit of the Standalone Financial Results

Opinion

We have audited the accompanying standalone quarterly financial results of NTC Industries Limited (the "Company") for the quarter ended on March 31, 2024 and for the year ended on March 31, 2024 ("Statement"), attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the statement:

- i. is presented in accordance with the requirements of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the net profit, other comprehensive income and other financial information of the Company for the quarter ended March 31, 2024 and for the year ended March 31, 2024.

Basis for Opinion

We conducted our audit in accordance with the Standard on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Standalone Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Standalone Financial Results

The statement has been prepared on the basis of the standalone annual financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of the statement that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the applicable accounting standards prescribed under section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with

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Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent ; and design , implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the statement that give a true and fair view and are free from material misstatement, whether due to fraud and error.

In preparing the statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis for accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but it is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the

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related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.


We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The statement includes the results for the quarter ended March 31, 2024 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2024 and the published unaudited year to date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

For R RAMPURIA & COMPANY,
Chartered Accountants
FRN: 325211E




(CA Rajendra Rampuria)
(Partner)

Membership Number: 108771

Date: 30.05.2024

Place: Kolkata

UDIN: 24108771BKBHLB3312

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Independent Auditor's Report on the Quarterly and Year to Date Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To,
The Board of Directors,
NTC Industries Limited

Report on the Audit of the Consolidated Financial Results

Opinion

We have audited the accompanying statement of quarterly and year to date consolidated financial results of NTC Industries Limited ("Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as the "the group"), for the quarter ended on March 31, 2024 and for the year ended on March 31, 2024 ("Statement"), attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the reports of the other auditors on separate audited financial statements/ financial information of the subsidiaries, the statement:

- i. Includes the results of the entities as mentioned in Annexure - 1;
- ii. are presented in accordance with the requirements of the Listing Regulations in this regard; and
- iii. give a true and fair view in conformity with the applicable accounting standards, and other accounting principles generally accepted in India, of the consolidated net profit and other comprehensive income/loss and other financial information of the Group for the quarter ended March 31, 2024 and for the year ended March 31, 2024.

Basis for Opinion

We conducted our audit in accordance with the Standard on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Consolidated Financial Results" section of our report. We are independent of the Group, its subsidiaries in accordance with the 'Code of Ethics' issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in "Other Matter" paragraph below, is sufficient and appropriate to provide a basis for our opinion.

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Management's Responsibilities for the Consolidated Financial Results

The statement has been prepared on the basis of the consolidated annual financial statements. The Holding Company's Board of Directors are responsible for the preparation and presentation of the statement that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the applicable accounting standards prescribed under section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Director's of the Companies included in the group and of its subsidiaries are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the subsidiaries and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent ; and the design , implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the statement that give a true and fair view and are free from material misstatement, whether due to fraud and error, which have been used for the purpose of preparation of the Statement by the Directors of the Holding Company, as aforesaid.

In preparing the statement, the respective Board of Directors of the companies and of its subsidiaries are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis for accounting unless the respective Board of Directors either intends to liquidate the Company /group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors and of its subsidiaries are also responsible for overseeing the Company's financial reporting process of the company and of its subsidiaries.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but it is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is

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higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company and its subsidiaries to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the statement, including the disclosures and whether the statement represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities

We communicate with those charged with governance of the Holding Company and such other entities included in the Statement of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities Exchange Board of India under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

Other Matter

The accompanying Statement includes the audited financial statements and other financial information, in respect of:

- Four subsidiaries, whose financial statements include total assets of Rs. 7,798.95 lacs as at March 31, 2024, total revenues of Rs. 250.13 lacs and Rs. 1,022.32 lacs, total net profit after tax of Rs. (350.99) lacs and Rs. 47.26 lacs, total comprehensive loss/income of Rs. Nil and Rs. Nil for the quarter and year ended March 31, 2024, as considered in the Statement which have been audited by their respective independent auditors.

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The independent auditor's report on the financial statements/ financial information of these entities have been furnished to us by the Management and our opinion on the Statement in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of such auditors and the procedures performed by us as stated in paragraph above.

Our opinion on the Statement of the subsidiaries is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors.

The Statement includes the results for the quarter ended March 31, 2024 being the balancing figures between the audited figures in respect of the full financial year ended March 31, 2024 and the published unaudited year-to-date figures up to the end of the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

For R RAMPURIA & COMPANY,

Chartered Accountants

FRN: 325211E



(CA Rajendra Rampuria)

(Partner)

Membership Number: 108771

Date: 30.05.2024

Place: Kolkata

UDIN: 24108771BKBHLD4632

Annexure -1

List of subsidiaries

S. No.	Name
1	NTCIL Realty Private Limited
2	NTCIL Siliguri Estate Private Limited
3	NTCIL Infrastructure Private Limited
4	NTCIL Real Estate Private Limited

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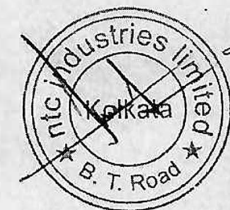
ntc industries limited

Registered Office: 149, B.T. Road, Kamarhati, Kolkata - 700058
email ID: info@ntcind.com; Website: www.ntcind.com; CIN: L70109WB1991PLC053562

(Amount in INR Lakhs)

Statement of Standalone Audited Financial Results for the Quarter and Year ended 31st March, 2024

Sl. No.	Particulars (Refer Notes Below)	Standalone				
		Quarter ended		Year ended		
		31.03.2024 (Audited)	31.12.2023 (Un-Audited)	31.03.2023 (Audited)	31.03.2024 (Audited)	31.03.2023 (Audited)
1	Income from operations					
	Revenue from Operations					
	(a) Gross revenue from sales of products	1025.26	445.78	724.43	3185.03	3860.18
	(b) Other operating income	90.65	133.57	118.23	413.68	458.21
	Other Income	174.32	161.29	(62.68)	666.18	270.74
	Total income	1290.23	740.64	779.98	4264.89	4589.13
2	Expenses					
	(a) Cost of materials consumed	498.01	390.16	166.32	1,690.97	1030.39
	(b) Purchases of stock-in-trade	66.09	22.59	349.02	170.10	1802.75
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	114.42	(172.38)	(37.14)	27.79	(84.77)
	(d) Excise Duty & GST	104.19	82.42	80.53	329.17	280.81
	(e) Employee benefits expense	81.15	71.84	76.33	299.20	294.52
	(f) Finance costs	13.46	11.07	12.05	45.23	45.77
	(g) Depreciation and amortisation expense	17.48	18.20	17.00	70.71	65.07
	(h) Impairment Loss on financial assets	-	369.50	-	369.50	-
	(i) Other expenses	292.72	209.52	212.32	1,002.94	908.32
	Total expenses	1187.51	1002.93	876.44	4005.61	4342.86
3	Profit/(Loss) before Exceptional Items (1-2)	102.72	(262.29)	(96.46)	259.28	246.28
4	Exceptional Items	-	200.00	-	200.00	-
5	Profit/(Loss) before tax (3-4)	102.72	(62.29)	(96.46)	459.28	246.28
6	Tax expense	12.90	(51.92)	24.15	0.54	81.52
	(a) For current income tax	19.01	(26.87)	(16.26)	78.53	41.11
	(b) Tax adjustments for earlier years	-	(41.53)	-	(88.36)	-
	(c) For Deferred Tax	(6.11)	16.48	40.41	10.37	40.41
7	Net Profit / (Loss) for the period (5-6)	89.82	(10.37)	(120.60)	458.75	164.76
8	Other Comprehensive Income	288.01	377.37	(95.72)	871.26	(6.26)
9	Total Comprehensive Income (7+8)	377.83	367.00	(216.33)	1330.01	158.50
10	Paid-up equity share capital (Face Value of Rs.10/- each)	1194.40	1194.40	1194.40	1194.40	1194.40
11	Other Equity	-	-	-	6,206.74	4876.73
12	Earnings per share (EPS) in Rs.					
	(a) Basic EPS	0.75	(0.09)	(1.01)	3.84	1.38
	(b) Diluted EPS	0.75	(0.09)	(1.01)	3.84	1.38





ntc industries limited

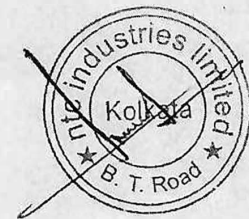
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email ID: info@ntcind.com; Website: www.ntcind.com; CIN: L70109WB1991PLC053562

(Amount in INR Lakhs)

Statement of Consolidated Audited Financial Results for the Quarter and Year ended 31st March, 2024

Sl. No.	Particulars (Refer Notes Below)	Consolidated				
		Quarter ended			Year ended	
		31.03.2024 (Audited)	31.12.2023 (Un-Audited)	31.03.2023 (Audited)	31.03.2024 (Audited)	31.03.2023 (Audited)
1	Income from operations					
	Revenue from Operations					
	(a) Gross revenue from sales of products	1025.25	445.79	724.43	3185.03	3860.18
	(b) Other operating income	340.13	372.11	381.47	1357.05	1362.78
	Other Income	174.98	194.09	(79.41)	745.15	300.40
	Total income	1540.36	1011.99	1026.49	5287.21	5523.36
2	Expenses					
	(a) Cost of materials consumed	498.00	390.16	166.32	1,690.97	1030.39
	(b) Purchases of stock-in-trade	66.09	22.59	349.02	170.10	1802.75
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	114.42	(172.38)	(37.14)	27.79	(84.77)
	(d) Excise Duty & GST	104.19	82.41	80.53	329.17	280.81
	(e) Employee benefits expense	91.86	80.88	87.37	336.33	332.81
	(f) Finance costs	13.48	11.08	12.06	45.29	45.81
	(g) Depreciation and amortisation expense	52.25	53.38	51.27	210.36	204.07
	(h) Impairment Loss on financial assets	-	369.50	-	369.50	-
	(i) Other expenses	324.54	249.82	242.25	1,154.12	1052.53
	Total expenses	1264.83	1087.44	951.69	4333.63	4644.40
3	Profit/(Loss) before Exceptional Items (1-2)	275.53	(75.46)	74.80	953.58	878.96
4	Exceptional Items	(481.31)	200.00	-	(281.31)	-
5	Profit/(Loss) before tax (3-4)	(205.78)	124.54	74.80	672.28	878.96
6	Tax expense	55.40	(1.70)	189.15	166.27	246.52
	(a) For current income tax	61.51	17.63	148.74	238.53	206.11
	(b) Tax adjustments for earlier years	93.01	(35.81)	-	10.37	-
	(c) For Deferred Tax	(99.11)	16.48	40.41	(82.63)	40.41
7	Net Profit / (Loss) for the period (5-6)	(261.18)	126.24	(114.35)	506.01	632.44
8	Other Comprehensive Income	288.01	377.37	(95.72)	871.26	(6.26)
9	Total Comprehensive Income (7+8)	26.83	503.61	(210.07)	1377.27	626.19
10	Paid-up equity share capital (Face Value of Rs.10/- each)	1194.40	1194.40	1194.40	1194.40	1194.40
11	Other Equity	-	-	-	9,066.70	7869.25
12	Earnings per share (EPS) in Rs.					
	(a) Basic EPS	(2.19)	1.06	(0.96)	4.24	5.30
	(b) Diluted EPS	(2.19)	1.06	(0.96)	4.24	5.30





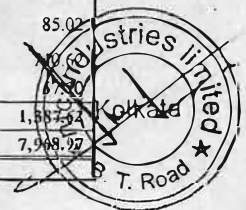
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e-mail ID: info@ntcind.com, Website: www.ntcind.com, CIN No.: L70109WB1991PLC053562

STATEMENT OF ASSETS AND LIABILITIES (STANDALONE)

Particulars	Standalone	
	As at March 31, 2024 (Amount in INR Lakhs)	As at March 31, 2023 (Amount in INR Lakhs)
ASSETS		
1. Non-current assets		
(a) Property, Plant and equipment	849.48	806.80
(b) Capital work-in-progress	-	4.27
(c) Other Intangible Assets	0.59	0.85
(d) Financial assets	-	-
(e) (i) Investment	1,632.82	476.50
Deferred tax assets (net)	-	4.16
(f) Other non-current assets	357.75	356.06
Total non-current assets	2,840.64	1,648.64
2. Current assets		
(a) Inventories	644.74	702.47
(b) Financial Assets	-	-
(i) Trade receivable	733.23	459.90
(ii) Cash and cash equivalents	6.22	251.89
(iii) Other bank balances	37.93	-
(iv) Loans	4,573.00	4,274.62
(c) Other current assets	293.41	631.45
(d) Current Tax Assets (Net)	4.76	-
Total current assets	6,293.29	6,320.33
Total Assets	9,133.93	7,968.97
EQUITY AND LIABILITIES		
1. Equity		
(a) Equity share capital	1,194.40	1,194.40
(b) Other equity	6,206.74	4,876.73
Total equity	7,401.14	6,071.13
2. Non-current liabilities		
(a) Financial Liabilities		
(i) Borrowings	2.46	204.84
(b) Provisions	268.82	305.38
(c) Deferred tax liabilities (net)	158.77	-
Total non-current liabilities	7,831.19	510.22
3. Current liabilities		
(a) Financial liabilities		
(i) Borrowings	213.66	454.71
(ii) Trade payables		
(a) Total Outstanding dues of Micro, Small & Medium Enterprises	-	49.57
(b) Total Outstanding dues of Creditors Others Than Micro, Small & Medium Enterprises	339.41	85.02
(b) Other current liabilities	749.67	-
(c) Current Tax Liabilities (Net)	-	-
Total current liabilities	1,302.74	1,889.30
Total equity and liabilities	9,133.93	7,968.97





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e-mail ID: info@ntcind.com, Website: www.ntcind.com, CIN No.: L70109WB1991PLC053562

STATEMENT OF ASSETS AND LIABILITIES (CONSOLIDATED)

(Amount in INR Lakhs)

Particulars	Consolidated	
	As at March 31, 2024	As at March 31, 2023
ASSETS		
1. Non-current assets		
(a) Property, Plant and equipment	902.32	2,867.72
(b) Investment Property	11,999.06	
(c) Capital work-in-progress	105.48	588.82
(d) Other Intangible Assets	0.59	0.85
(e) Financial assets	-	
(i) Investment	1,628.82	472.50
(f) Deferred tax assets (net)	-	4.16
(g) Other non-current assets	365.59	356.06
Total non-current assets	15,001.86	4,290.10
2. Current assets		
(a) Inventories	644.74	702.47
(b) Financial Assets	-	
(i) Trade receivable	781.63	519.14
(ii) Cash and cash equivalents	34.62	273.66
(iii) Other bank balances	37.93	
(iv) Loans	-	4,780.90
(c) Other current assets	4.76	771.59
(d) Current Tax Assets (Net)	427.33	-
Total current assets	1,931.02	7,047.77
Total Assets	16,932.88	11,337.87
EQUITY AND LIABILITIES		
1. Equity		
(a) Equity share capital	1,194.40	1,194.40
(b) Other equity	9,066.70	7,689.43
Total equity	10,261.10	8,883.83
2. Non-current liabilities		
(a) Financial Liabilities		
(i) Borrowings	2.46	204.84
(b) Provisions	268.82	305.39
(c) Deferred tax liabilities (net)	158.77	
Total non-current liabilities	430.05	510.23
3. Current liabilities		
(a) Financial liabilities		
(i) Borrowings	4,630.91	454.71
(ii) Trade payables	-	
(a) Total Outstanding dues of Micro, Small & Medium Enterprises	343.25	49.57
(b) Total Outstanding dues of Creditors Others Than Micro, Small & Medium Enterprises	-	157.76
(b) Other current liabilities	1,200.94	1,186.58
(c) Current Tax Liabilities (Net)	66.62	121.29
Total current liabilities	6,241.72	1,943.87
Total equity and liabilities	16,932.88	11,337.87





ntc industries limited

Reg. Off: 149, B.T. Road, Kamarhati, Kolkata - 700058

e-mail ID: info@ntcind.com, Website: www.ntcind.com, CIN No.: L70109WB1991PLC053562

STATEMENT OF CASH FLOW FOR THE YEAR ENDED 31ST MARCH, 2024 (STANDALONE)

(Amount in INR Lakhs)

Sl.No.	Particulars	For the Year ended 31 March 2024		For the Year ended March 31, 2023	
A.	Cash flow from operating activities :				
	Net profit before tax as per Statement of Profit & Loss		459.28		246.28
	Adjustments for :				
	Exceptional items	(200.00)			
	Depreciation and amortization expense	70.71		65.07	
	Finance Cost	45.23		45.77	
	Derecognition of Property, Plant and Equipment	25.33		-	
	Finance Income INDAS	(8.40)		-	
	Interest Income	(450.05)		(244.04)	
	Profit on sale of fixed assets	(0.97)		(2.87)	
	Provision for Gratuity	31.69		30.95	
			(486.47)		(105.12)
	Operating profit before working capital changes		(27.19)		141.16
	(Increase) / Decrease in inventories	57.73		(261.90)	
	(Increase) / Decrease in trade receivables	(273.33)		0.16	
	Increase / (Decrease) in trade payables	204.81		44.40	
	(Increase) / Decrease in other payables	9.06		83.33	
	(Increase) / Decrease in other current assets	338.03		111.89	
	(Increase) / Decrease in borrowings	0.14		6.03	
	(Increase) / Decrease in short term loans to body corporate	(326.31)		(42.34)	
			10.13		(58.43)
	Cash generated from/(used in) operations		(17.05)		82.73
	Less: Direct taxes (paid) / refunds including interest (net)		(21.94)		(11.53)
	Less: Gratuity paid		(44.70)		(71.81)
	Net cash generated/(used) from operating activities		(83.69)		(0.61)
B.	Cash flow from investing activities :				
	(Increase) / Decrease in property, plant & equipment	(137.87)		(9.26)	
	(Increase) / Decrease in Capital Work in Progress	4.27		(150.83)	
	Investment in optionally convertible debenture	(150.00)		-	
	Increase in Deposits	(1.69)		0.64	
	Investment in Fixed Deposits	(37.93)		-	
	Interest received	450.05		244.04	
	Net cash from investing activities		126.82		84.59
C.	Cash flow from financing activities :				
	Interest paid	(45.23)		(45.77)	
	Repayment of Borrowings	(2.38)			
	Net cash generated/(used) in financing activities		(47.61)		(45.77)
	Net increase/(decrease) in cash and cash equivalents (A+B+C)		(4.49)		38.21
	Cash and cash equivalents -Opening balance		(200.58)		(238.79)
	Cash and cash equivalents -Closing balance		(205.06)		(200.58)
	CASH AND CASH EQUIVALENTS COMPRISE:				
	Balances with bank		5.73		251.84
	Cash Credit		(211.28)		(452.46)
	Cash on hand		0.49		0.04
			(205.06)		(200.58)





ntc industries limited

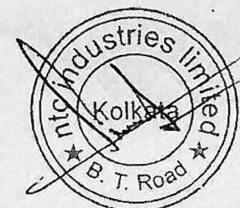
Registered Office: 149, B.T. Road, Kamarhati, Kolkata - 700 058

email ID: info@ntcind.com; Website: www.ntcind.com; CIN: L70109WB1991PLC053562

STATEMENT OF CASH FLOW FOR THE YEAR ENDED 31ST MARCH, 2024 (CONSOLIDATED)

(Amount in INR Lakhs)

Sl.No.	Particulars	For the Year ended 31 March 2024	For the Year ended March 31, 2023
A.	Cash flow from operating activities :		
	Net profit before tax as per Statement of Profit & Loss	672.28	878.96
	Adjustments for :		
	Exceptional items	(200.00)	
	Depreciation and amortization expense	210.36	204.07
	Finance Cost	85.74	45.81
	Recognition of Property, Plant and Equipment	25.33	-
	Finance Income INDAS	(8.40)	-
	Interest Income	(513.70)	(270.33)
	Profit on sale of fixed assets	(0.97)	(2.87)
	Provision for Gratuity	31.69	30.95
		(369.96)	7.63
	Operating profit before working capital changes	302.32	886.59
	(Increase) / Decrease in inventories	57.73	(261.90)
	(Increase) / Decrease in trade receivables	(268.53)	98.01
	(Increase) / Decrease in other current assets	338.03	111.90
	Increase / (Decrease) in trade payables	171.64	44.40
	(Increase) / Decrease in other payables	9.06	74.91
	(Increase) / Decrease in borrowings	8,990.39	6.03
	(Increase) / Decrease in short term loans to body corporate	(326.31)	(330.40)
		8,972.01	(257.05)
	Cash generated from/(used in) operations	9,274.33	629.54
	Less: Direct taxes (paid) / refunds including interest (net)	(184.55)	(175.45)
	Less: Gratuity paid	(44.70)	(71.81)
	Net cash generated/(used) from operating activities	9,045.09	382.28
B.	Cash flow from investing activities :		
	Loan Repaid by Body Corporate	506.28	
	(Increase) / Decrease in property, plant & equipment	(9,789.44)	(9.26)
	(Increase) / Decrease in Capital Work in Progress	4.27	(532.20)
	Investment in optionally convertible debenture	(150.00)	-
	Increase in Deposits	(1.69)	0.64
	Investment in Fixed Deposits	(37.93)	-
	Interest received	513.70	270.33
	Net cash from investing activities	(8,954.82)	(270.49)
C.	Cash flow from financing activities :		
	Interest paid	(85.74)	(45.81)
	Repayment of Borrowings	(2.38)	(20.84)
	Net cash generated/(used) in financing activities	(88.12)	(66.65)
	Net increase/(decrease) in cash and cash equivalents (A+B+C)	2.15	45.14
	Cash and cash equivalents -Opening balance	(178.81)	(223.95)
	Cash and cash equivalents -Closing balance	(176.66)	(178.81)
	CASH AND CASH EQUIVALENTS COMPRISE:		
	Balances with bank	33.69	273.40
	Cash Credit	(211.28)	(452.47)
	Cash on hand	0.93	0.26
		(176.66)	(178.81)





ntc industries limited

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email ID: info@ntcind.com; Website: www.ntcind.com; CIN: L70109WB1991PLC053562

Statement of Audited Segment-wise Revenue. Results. Assets and Liabilities for the Quarter and Year Ended 31.03.2024

(Standalone)

(Amount in INR Lakhs)

Particulars	Quarter ended			Year ended	
	31.03.2024	31.12.2023	31.03.2023	31.03.2024	31.03.2023
	(Audited)	(Un-Audited)	(Audited)	(Audited)	(Audited)
1. Segment Revenue					
(a) FMCG - Cigarettes	976.82	400.74	332.10	2979.01	1828.07
- Others	48.93	45.51	80.40	207.55	285.53
(b) Rental Income	90.16	133.10	117.93	412.15	457.13
(c) Sale of Cylinder	-	-	312.24	-	1747.66
Gross Revenue	1115.91	579.35	842.67	3598.71	4318.39
2. Segment Results					
(a) FMCG - Cigarettes	25.61	-15.92	-208.11	257.70	-246.77
- Others	4.89	4.55	-3.93	20.75	28.55
(b) Rental Income	72.21	118.57	103.57	350.33	397.28
(c) Sale of Cylinder	-	-	12.01	-	67.22
Profit before tax	102.72	107.20	-96.46	628.79	246.28
Other Unallocable Expenditure net off Unallocable Income	-	-169.50	-	-169.50	0.00
Profit before tax	102.72	-62.30	-96.46	459.28	246.28
3. Segment Assets					
(a) FMCG - Cigarettes	2928.12	3670.45	2959.84	2928.12	2959.84
- Others	-	-	-	-	-
(b) Rental Income	98.90	98.90	98.90	98.90	98.90
(c) Sale of Cylinder	-	-	-	-	-
Unallocated	6106.92	5247.73	4910.23	6106.92	4910.23
Total Assets	9133.93	9017.08	7968.97	9133.93	7968.97
4. Segment Liabilities					
(a) FMCG - Cigarettes	1732.79	1981.45	1897.85	1732.79	1897.85
- Others	-	-	-	-	-
(b) Rental Income	-	-	-	-	-
(c) Sale of Cylinder	-	-	-	-	-
Unallocated	-	12.32	-	-	-
Total Liabilities	1732.79	1993.77	1897.85	1732.79	1897.85





ntc industries limited

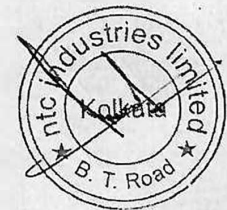
Registered Office: 149, B.T. Road, Kamarhati, Kolkata - 700 058

email ID: info@ntcind.com; Website: www.ntcind.com; CIN: L70109WB1991PLC053562

Statement of Audited Segment-wise Revenue, Results, Assets and Liabilities for the Quarter and Year Ended 31.03.2024 (Consolidated)

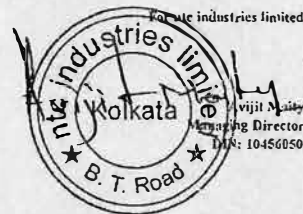
(Amount in INR Lakhs)

Particulars	Quarter ended			Year ended	
	31.03.2024	31.12.2023	31.03.2023	31.03.2024	31.03.2023
	(Audited)	(Un-Audited)	(Audited)	(Audited)	(Audited)
1. Segment Revenue					
(a) FMCG - Cigarettes	976.82	400.74	332.10	2979.01	1828.07
- Others	48.93	45.51	80.40	207.55	285.53
(b) Rental Income	339.64	371.64	381.16	1355.52	1361.70
(c) Sale of Cylinder	-	-	312.24	-	1747.66
Gross Revenue	1365.39	817.89	1105.90	4542.08	5222.96
2. Segment Results					
(a) FMCG - Cigarettes	-42.32	-61.89	-262.26	47.58	-468.88
- Others	4.89	4.55	-3.93	20.75	16.59
(b) Rental Income	312.95	351.39	328.98	1254.75	1264.03
(c) Sale of Cylinder	-	-	12.01	-	67.22
Profit before tax	275.52	294.05	74.80	1,323.08	878.96
Other Unallocable Expenditure net off Unallocable Income	-481.31	-169.50	-	-650.81	-
Profit before tax	-205.783	124.552	74.800	672.277	878.96
3. Segment Assets					
(a) FMCG - Cigarettes	4929.06	3670.45	2959.84	4929.06	2959.84
- Others	-	-	-	-	-
(b) Rental Income	2831.99	2869.63	2831.99	2831.99	2831.99
(c) Sale of Cylinder	-	-	-	-	-
Unallocated	9171.83	6202.97	5546.04	9171.83	5546.04
Total Assets	16932.88	12743.05	11337.87	16932.88	11337.87
4. Segment Liabilities					
(a) FMCG - Cigarettes	6671.78	2496.46	1897.84	6671.78	1897.84
- Others	-	-	-	-	-
(b) Rental Income	-	-	556.21	-	556.21
(c) Sale of Cylinder	-	-	-	-	-
Unallocated	-	12.32	-	-	-
Total Liabilities	6671.78	2508.78	2454.05	6671.78	2454.05



Notes:	
1	The financial results of the Company has been prepared in accordance with the Indian Accounting Standards (Ind AS) as notified by the Ministry of Corporate Affairs and as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016 pursuant to Section 133 of the Companies Act, 2013 read with relevant rules and in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2	The above Audited Financial Results for the quarter and year ended 31st March 2024 were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 30th May 2024.
3	This statement is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. In accordance with requirements of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, the Statutory Auditors has performed audit of the financial result of the Company for the quarter and year ended 31st March, 2024.
4	The figures of the quarter ended 31st March, 2024 (i.e. 31.03.2024) and 31st March, 2023 (i.e. 31.03.2023) are the balancing figure between audited figure in respect of full financial year and published year to date figure upto third quarter of the respective financial year.
5	The CEO and CFO certificate in respect of the above result in terms of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 has been placed before the Board of Directors.
6	The Company has entered into an Debenture Subscription Agreement with Creando Associates Private Limited ('Creando') on 15th September, 2023, to subscribe debentures of up to Rs. 14.04 Crores (Rupees Fourteen Crores and Four Lakhs Only) in such tranches to be agreed between the Parties by way of subscription to the Optionally Convertible Debenture of Rs. 1 lakh each at Face Value (OCD) subject to achievement of milestone as per the agreed business plan. The funds are proposed to be utilised by the Creando towards distribution, marketing & advertisement of Cigarettes business as per the business plan submitted by it which will be required over a period of 15 months.
7	A Civil suit was filed since 1999 by one of the creditors against the company for recovery of Rs. 200 lakhs along with interest before the Hon'ble High Court, Kolkata. The Hon'ble High Court at Calcutta vide its order dated 19.12.2022 has dismissed the said Suit for default of non-appearance. The Company had recognised the financial impact by derecognizing the liability and crediting the profit & loss a/c under the head exceptional items of the same in December 2023 quarter.
8	CIQP proceedings has been initiated and admitted against one of the debtors of the Company at NCLT Kolkata. Post this the Company has no reasonable expectation of recovering the said financial asset in entirety or a portion thereof. The Company has written off the amount of Rs. 369.50 lakhs from the said debtor.
9	IFCI Limited (the "Financial Creditor") has invoked the Corporate Guarantee provided by NTCIL Infrastructure Private Limited and NTCIL Real Estate Private Limited, both wholly-owned subsidiaries of NTC Industries Limited (collectively, the "Corporate Guarantors"), on behalf of EMC Ltd. (the "Principal Borrower"), in connection with financial assistance provided thereto. The subsidiaries, NTCIL Infrastructure Private Limited and NTCIL Real Estate Private Limited, have each independently entered into a One Time Settlement ("OTS") agreement with UV Asset Reconstruction Company Limited ("UVARCL"). This agreement was to settle the total claim amounting to Rs. 150.09 Crores with a payment of Rs. 100 Crores, which was fully paid by March 15, 2024. Following the receipt of the full OTS payment, UVARCL issued No Dues Certificates on March 18, 2024, thereby releasing the Corporate Guarantors from their obligations under the corporate guarantees and related collateral security. On the date the OTS was approved, the book value of the mortgaged land held by both companies was decapitalized. Subsequent payments made under the OTS were capitalized in the respective books of account. The current market value of the mortgaged lands stands at Rs. 241.48 Crore.
10	These results will be made available on the Company's website www.ntcind.com and websites of BSE Limited www.bseindia.com and CSE Limited www.cse-india.com .
11	To facilitate comparison, the previous financial period/year figures have been regrouped / re-arranged wherever necessary to conform to this period's classification.

Date: 30th May, 2024
Place: Kolkata





ntc industries limited

(AN ISO 9001-2015 COMPANY)

REGD. OFFICE : 149, B. T. ROAD, KAMARHATI, KOLKATA - 700 058. PH : +91 75950 46805 / 13

30th May, 2024

To,
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai - 400 001
Scrip Code: 526723

To,
The Calcutta Stock Exchange Ltd.
7, Lyons Range,
Kolkata - 700 001
Scrip Code: 28044


Sub: Declaration Pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

Dear Sir / Madam,

It is hereby confirmed and declared that the Auditors Report on Annual Standalone Financial Results as well as Annual Consolidated Financial Results of the Company for the quarter and year ended 31.03.2024 is with unmodified opinion.

This declaration is furnished pursuant to second proviso to clause (d) of sub regulation (3) of Regulation 33 of SEBI (Listing Obligation & Disclosure Requirements) Regulation, 2015 as notified on May 25th, 2016.

For ntc industries limited


Avijit Maity
Managing Director
DIN: 10456050





ntc industries limited

IAN ISO 9001-2015 COMPANY

REGD. OFFICE : 149, B. T. ROAD, KAMARHATI, KOLKATA - 700 058. PH : +91 75950 46805 / 13

30th May, 2024

To,
BSE Limited
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Dalal Street,
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Scrip Code: 526723

To,
The Calcutta Stock Exchange Ltd.
7, Lyons Range,
Kolkata - 700 001
Scrip Code: 28044

Sub: Non- applicability of the SEBI Circular No. SEBI/HO/DDHS/DDHS-RACPODI/P/CIW2023/172 dated October 19, 2023 and details of Outstanding Qualified Borrowings and Incremental Qualified Borrowings for FY 2023-24

Dear Sir/Madam,

We confirm that we are not a Large Corporate as per the applicability criteria given in para 3.2 of SEBI Circular Ref.: SEBVHO/DDHS/DDHS-RACPODI/P/CLPJ2D23/172 dated October 19, 2023 for the year ended 31st March, 2024.

Further details of Outstanding Qualified Borrowings and Incremental Qualified Borrowings for the financial year ended 31st March, 2024 are appended below.

1	Name of the Company	Ntc industries limited
2	Financial Year	1 st April, 2023 – 31 st March, 2024
3	Outstanding Qualified Borrowings at the start of the financial year (Rs. In Crores)	2.05
4	Outstanding Qualified Borrowings at the end of the financial year (Rs. In Crores)	0.025
5	Highest credit rating of the company relating to the unsupported bank borrowings or plain vanilla bonds, which have no structuring/support built in.	NA
6	Incremental borrowing done during the year (qualified borrowing) (Rs. In Crores)	Nil
7	Borrowings by way of issuance of debt securities during the year (Rs. In Crores)	Nil

This is for your information & records.

Thanking you,


Yours faithfully,

For ntc industries limited


Avijit Maity
Managing Director
DIN: 10456050



For ntc industries limited


Anushree Chowdhury
Company Secretary
& Compliance Officer

