

MANOMAY TEX INDIA LIMITED  
REGD. OFF. :- 32, HEERA PANNA MARKET  
PUR ROAD, BHILWARA - 311001 (RAJ)

CIN : L18101RJ2009PLC028647  
Mail Id : ykladdha@hotmail.com  
Contact No. : 01482-246983  
Website: www.manomaytexindia.com

MTIL/BSE/NSE 2024-25

Date: 23.08.2024

To,

**BSE Limited**  
**Department of Corporate Services**  
Phiroze Jeejeebhoy Towers  
Dalal Street  
**Mumbai- 400001**

**National Stock Exchange of India Limited**  
**Listing & Compliance Department**  
Exchange Plaza, 5th Floor, Plot No. C/1,  
G Block, Bandra-Kurla Complex, Bandra  
**Mumbai- 400051**

**BSE Scrip ID: MTIL**  
**BSE Scrip Code: 540396**  
**ISIN: - INE784W01015**

**Company ID - MANOMAY**

**SUB: INTIMATION UNDER REGULATION 30 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 ("THE REGULATIONS") - CLARIFICATION ON NEWS**

Respected Sir/Madam,

In reference to the recent news article titled "**TRIPURA GOVERNMENT AWARDS RS. 3,000 CRORE TEXTILE CONTRACT TO MANOMAY TEX INDIA IN JOINT VENTURE WITH VARDHMAN TEXTILES,**" published on August 22, 23, 2024, in various print and online media platforms:

We wish to clarify that this information is unfounded, baseless and misleading. Our company has not been awarded any contract by the Tripura government, nor have we entered into any joint venture with **VARDHMAN TEXTILES**.

To protect the interests and trust of our stakeholders and to prevent further spread of this misinformation, we formally deny any association with the aforementioned news. We urge all stakeholders to disregard these false claims and avoid being influenced by such rumours.

Thank you for your attention to this matter and for disseminating this clarification as appropriate

Yours Faithfully

**For: Manomay Tex India Limited**

**YOGESH LADDHA**

**Yogesh Laddha**

Managing Director

DIN: - 02398508

Digital Signatory: YOGESH LADDHA  
CIN: L18101RJ2009PLC028647  
MCA 21  
Date: 23/08/2024 11:11:11 AM  
IP: 192.168.1.100

Press trust of India News Link:-

<https://www.ptinews.com/story/business/Tripura-Government-Awards-%E2%82%B93-000-Crore-Textile-Contract-to-Manomay-Text-India-in-Joint-Venture-with-Vardhman-Textiles/1758669>

The screenshot shows a web browser window with the URL <https://www.ptinews.com/story/business/Tripura-Government-Awards-%E2%82%B93-000-Crore-Textile-Contract-to-Manomay-Text-India-in-Joint-Venture-with-Vardhman-Textiles/1758669>. The page header features the Press Trust of India logo and the text "PRESS TRUST OF INDIA India's premier news agency". Navigation links include HOME, NATIONAL, INTERNATIONAL, BUSINESS, ENTERTAINMENT, SPORTS, CRIME, LEGAL, HEALTH & SCIENCE, FACT CHECK, PRESS RELEASES, and BHASHA. The article title is "Tripura Government Awards ₹3,000 Crore Textile Contract to Manomay Tex India in Joint Venture with Vardhman Textiles". The main text begins with "MUMBAI (MAHARASHTRA) [INDIA]: n a significant development for the Indian textile industry, the Tripura government has awarded a substantial ₹3,000 crore contract to Manomay Tex India, marking a major milestone in the company's growth trajectory. This contract comes as part of a strategic joint venture with Vardhman Textiles, one of the leading players in the sector, aimed at expanding business operations and strengthening India's textile industry." The article also mentions that the partnership is expected to bring synergy to the project and that the contract is likely to create numerous job opportunities. A "Please log in to get detailed story" prompt is visible. The page includes social media sharing icons, a "TOP PHOTOS" section, and a "TOP VIDEOS" section. The Windows taskbar at the bottom shows the search bar, taskbar icons, system tray, and date/time (04:01 PM, 23/08/2024).

Business Standard News link:-

[https://www.business-standard.com/content/press-releases-ani/tripura-government-awards-rs-3-000-crore-textile-contract-to-manomay-tex-india-in-joint-venture-with-varadhman-textiles-124082201235\\_1.html](https://www.business-standard.com/content/press-releases-ani/tripura-government-awards-rs-3-000-crore-textile-contract-to-manomay-tex-india-in-joint-venture-with-varadhman-textiles-124082201235_1.html)

The screenshot shows a browser window with the Business Standard website. The main content area features a large banner for 'Sponsored Content' with the Manomay logo and the text 'A MOMENT OF STYLE'. Below the banner, there is a headline: 'Tripura Government Awards Rs 3,000 Crore Textile Contract to Manomay Tex India in Joint Venture with Vardhman Textiles'. The article is dated '3 min read Last Updated : Aug 22, 2024 | 8:10 PM IST'. To the right of the main content, there are several 'Sponsored Stories' including 'Introducing Houssed.com: Revolutionizing Home Buying with Unparalleled Convenience and Expertise', 'Namaste Vietnam Festival 2023 Culminates Amidst Overwhelming Response', 'Big-C mobiles eyes Rs 1,500 cr turnover in FY24, to open 150 new outlets in 2 yrs with the investment of around Rs 300 Cr', and 'Sodexo Launches Customised Student Dining Solution at Chhatrabhuj Narsee School'. The browser's taskbar at the bottom shows various application icons and system tray information including 'BSE smcap +0.15%' and the date '23/08/2024'.

This screenshot displays the full article text from the Business Standard website. The article is titled 'Tripura Government Awards Rs 3,000 Crore Textile Contract to Manomay Tex India in Joint Venture with Vardhman Textiles'. The text begins with a dateline: 'Mumbai (Maharashtra) [India], August 22: In a significant development for the Indian textile industry, the Tripura government has awarded a substantial Rs 3,000 crore contract to Manomay Tex India, marking a major milestone in the company's growth trajectory. This contract comes as part of a strategic joint venture with Vardhman Textiles, one of the leading players in the sector, aimed at expanding business operations and strengthening India's textile industry. Manomay Tex India's partnership with Vardhman Textiles is expected to bring synergy to the project, combining Manomay's innovative approach with Vardhman's extensive industry experience. The joint venture is not just a business expansion but a significant step toward establishing a stronger presence in the domestic and international textile markets. The Tripura government's infusion of Rs 3,000 crore signifies the state's commitment to bolstering the textile sector, a critical component of its economic strategy. This contract is likely to create numerous job opportunities, enhance local manufacturing capabilities, and contribute to the state's overall economic development. Alongside this landmark contract, Manomay Tex India has also reported impressive financial results for Q1 FY 2024, underscoring its strong market position. The company announced a 112.18% year-over-year (YoY) increase in profit, despite a 15.85% decline in revenue compared to the previous quarter. The topline grew by 10.67% YoY, indicating steady revenue growth over the past year. Operating income saw a notable increase of 123.45% YoY, demonstrating the company's improved operational efficiency and profitability. The earnings per share (EPS) for Q1 stood at Rs2.83, reflecting a 112.39% YoY increase, highlighting the company's strong financial performance on a per-share basis. However, the rise in Selling, General & Administrative (SG&A) expenses, which surged by 67.4% YoY and 6.93% quarter-over-quarter (QoQ), points to increased costs associated with managing and selling their products. Despite this, the company's ability to significantly boost its operating income indicates a well-executed strategy in controlling costs and maximizing profits. Manomay Tex India's market performance has been equally impressive, with a year-to-date (YTD) return of 98.07%. Over the last six months, the company has delivered a substantial return of 57.05%, with a 2.3% return just in the last week. This performance is reflected in the company's market capitalization, which currently stands at Rs4,679 crore. The stock has shown significant volatility over the past year, with a 52-week high of Rs34.95 and a low of Rs16. As of August 21, 2024, Manomay Tex India Ltd's (MANO) share price has increased by 57.40% over the last six months. In the last year, the share price has increased by 128.26%. This volatility indicates both the challenges and the growth potential in the company's stock price, making it an attractive prospect for investors.

The right side of the page features a 'Corrector' section with articles like 'Groundbreaking or Maddening? Karma Points Measures Your Investor Karma!', 'Rainy Day Savings: A Car Insurance Add-On Covers That Can Rescue Your Wallet from Monsoon Mayhem. Should You Buy?', and 'Urvarshi Rasotla Launches Pocket-Friendly Smart Skincare Brand W4Glow'. There are also several advertisements, including 'Italy's Best Venise Treatment' and 'Entire peace of mind, get insured with STAR Health'. The browser's taskbar at the bottom shows the same system tray information as the first screenshot.

Mail - Kamesh Shri Shri Mal - x | Manomay Tex India Live Sto: x | Tripura Government Awards: x +

https://www.business-standard.com/content/press-releases-ani/tripura-government-awards-rs-3-000-crore-textile-contract-to-manomay-tex-india-in-joint-venture-with-varhman-textiles-1240...

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volatility indicates both the challenges and the growth potential in the company's stock price, making it an attractive prospect for investors.

The Rs3,000 crore contract from the Tripura government and the strategic partnership with Vardhman Textiles position Manomay Tex India for a period of sustained growth and expansion. With its strong financial performance in Q3 and the potential for further growth in the textile sector, the company is poised to continue delivering value to its shareholders and contributing significantly to India's textile industry.

As the joint venture progresses, stakeholders can expect enhanced operational capabilities, increased market share, and continued financial success for Manomay Tex India.

(ADVERTORIAL DISCLAIMER: The above press release has been provided by PNN. ANI will not be responsible in any way for the content of the same)

Disclaimer: No Business Standard Journalist was involved in creation of this content

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First Published: Aug 22 2024 | 8:10 PM IST

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IN 23/08/2024

Boroktimes News link:-

<https://boroktimes.com/tripura-government-awards-%E2%82%B93000-crore-textile-contract-to-manomay-tex-india-and-varhman-textiles-joint-venture/>

Mail - Kamesh Shri Shri Mal - x | Tripura Government Awards: x +

https://boroktimes.com/tripura-government-awards-rs3000-crore-textile-contract-to-manomay-tex-india-and-varhman-textiles-joint-venture/

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Home > News > Tripura News > Tripura Government Awards ₹3,000 Crore Textile Contract to Manomay Tex India and...

Tripura Government Awards ₹3,000 Crore Textile Contract to Manomay Tex India and Vardhman Textiles Joint Venture

By Tisha Banerjee August 22, 2024

MANOMAY  
A MOMENT OF STYLE

Posts from @boroktimes

Nothing to see here - yet  
When they post, their posts will show up here.

Activate Windows  
Go to Settings to activate Windows.

Type here to search

GST Council likely to...

ENG 07:20 PM  
IN 23/08/2024

Eastmojo News link:-

<https://www.eastmojo.com/tripura/2024/08/22/tripura/>

The screenshot shows a web browser displaying a news article on the Eastmojo website. The browser's address bar shows the URL: <https://www.eastmojo.com/tripura/2024/08/22/tripura/>. The page features a red header with the 'EastMojo' logo and navigation menus for 'Home', 'Assam', 'Assam's Past', 'Manipur', 'Meghalaya', 'Mizoram', 'Nagaland', 'Sikkim', and 'Tripura'. The main article title is 'Textiles Giant Manomay Inks Landmark Deal with Tripura', with a subtitle 'Rs 3,000-crore contract to bolster textile industry'. The article is attributed to 'By Siddha Deka' and is dated '25 hours ago'. Below the article text, there is a large advertisement for 'MANOMAY' with the tagline 'A MOMENT OF STYLE'. To the right of the article, there is a sidebar with a search bar, 'Post Type' (Page (52), EBook (39), Product (1)), 'Categories' (News (5,762), Recent Top News (18,953), National News (25,488), National (5,288), National News (5,675)), 'Tags' (Assam (3,399), COVID-19 (1,348), Coronavirus (2,343), Coronavirus (1,000-19) (1,000), Manipal (5,564)), and 'Year' (2024 (4,613), 2023 (61,292), 2022 (69,862), 2021 (68,109), 2020 (68,909)). At the bottom of the page, there is a Windows taskbar with the search bar, task icons, and system tray showing 'USD/INR -0.08%', 'ENG IN', and the date '07:23 PM 23/08/2024'. An 'Activate Windows' watermark is visible in the bottom right corner.