



JAY KAILASH NAMKEEN LIMITED

CIN: U15549GJ2021PLC123708

REGISTERED OFFICE: DEEVA HOUSE, FOURTH FLOOR, DIWANPARA 11/12 CORNER, RAJKOT - 360001, GUJARAT

FACTORY: PLOT NO. 7, R. K. INDUSTRIAL ZONE-7, RAJKOT - AHMEDABAD HIGHWAY, AT KUCHIYADAD, DIST. RAJKOT - 360023, GUJARAT

E-MAIL: info@jaykailashnamkeen.com

Website: www.jaykailashnamkeen.com

Phone: +91 94262 02099

May 30, 2024

To,
The Manager (Listing Department)
BSE Limited,
1st Floor, New Trading Ring,
P.J. Tower, Dalal Street, Fort,
Mumbai – 400 001.

Sub: Outcome of Board Meeting of JAY KAILASH NAMKEEN LIMITED held on Thursday, 30th May, 2024.

Ref: BSE Scrip Code: 544160

Dear Sir/Madam,

With reference to the above captioned subject and in Compliance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby submit the outcome of the meeting of the Board of Directors of the Company held on **Thursday, 30th May, 2024** at the Registered Office of the Company situated at Deeva House, Fourth Floor, Diwanpara 11/12 Corner, Rajkot - 360001, Gujarat and the following matters *inter alia* have been considered, approved and taken on record by the Board of Directors:

1. Audited Standalone Financial Results along with Audit Report thereon for the Half year/ Year ended on 31st March, 2024.

The Board Meeting commenced at 07:00 p.m. and concluded at 08:15 p.m.

You are requested to take the above on your record and update the same.

Thanking you,

For, JAY KAILASH NAMKEEN LIMITED

Neel Pujara
Chairman cum Managing Director
DIN: 09221477

KUMBHAT & CO
Chartered Accountants

606, 6th Floor, Corporate Avenue,
Sonawala X Road,
Goregaon (E), Mumbai-400063.
gaurang@kumbhatco.in
Ph.No.022-40146878

Offices at CHENNAI- COIMBATORE - MUMBAI –BANGALORE

Independent Auditors' Report on Audited Half Yearly Financial Results and year to date Results of the Jay Kailash Namkeen Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
The Board of Directors,
JAY KAILASH NAMKEEN LIMITED

Opinion

We have audited the accompanying half yearly Financial Results of **JAY KAILASH NAMKEEN LIMITED** ("the Company") for the half year ended on March 31, 2024 and the year to date results for the period from April 01, 2023 to March 31, 2024, prepared and being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, these financial results as well as year to date results:

- i. is presented in accordance with the requirements of Listing Regulations in this regard; and
- ii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Accounting Standards and other Accounting principles generally accepted in India of the net profit and other financial information of the Company for the half year ended on March 31, 2024 and year to date results for the period from April 01, 2023 to March 31, 2024.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under Section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in paragraph (a) of

Auditor's Responsibilities section below. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("the ICAI") together with the ethical requirements that are relevant to our audit of the Financial Results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

Management's Responsibilities for the Financial Results

These half yearly financial results as well as year to date financial results have been prepared on the basis of the audited financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit and other financial information in accordance with the recognition and measurement principles laid down in the Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial Results that give a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial results, the Board of Directors are responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities

Our objectives are to obtain reasonable assurance about whether the Financial Results as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to

influence the economic decisions of users taken on the basis of this Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Financial Results, including the disclosures, and whether the Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The Statement includes the results for the half year ended March 31, 2024 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2024 and unaudited year-to-date figures up to Six months ended on September 30, 2023.

Place: Mumbai
Dated: May 30, 2024

For *KUMBHAT & CO.*
Chartered Accountants
Firm Regn. No. 001609S

Gaurang
Unadkat

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Unadkat
Date: 2024.05.30 23:54:15
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Gaurang C. Unadkat
Partner
Mem.No. 131708
UDIN: **24131708BKBIAO9957**

Jay Kailash Namkeen Limited

Registered Office: Deeva House, Fourth Floor, Diwanpara 11/12 Corner, Rajkot City, Rajkot, Gujarat, India, 360001

CIN :U15549GJ2021PLC123708

Standalone Financial Results for the period ended March 31,2024

(Rupees In Lakhs

Sr.No	Particulars	Half year ended on		Year ended on	
		March 31,2024 Audited	September 30,2023 Unaudited	March 31,2024 Audited	March 31,2023 Audited
1	Revenue from Operations	767.03	384.48	1151.51	979.99
2	Other Income	15.24	0.00	15.24	7.75
3	Total Revenue (1+2)	782.28	384.48	1166.76	987.73
4	Expenses:				
	Cost of material consumed	647.55	300.65	948.21	687.64
	Changes in inventories	-72.03	12.73	-59.30	50.25
	Employee Benefit Expenses	32.65	19.00	51.64	25.93
	Finance costs	24.18	4.56	28.74	7.61
	Depreciation and amortization expenses	6.74	3.24	9.97	13.44
	Other expenses	63.31	30.73	94.04	86.42
	Total expenses	702.40	370.92	1073.32	871.29
5	Profit before extraordinary Items and tax	79.87	13.57	93.44	116.45
6	Extraordinary items	0.00	0.00	0.00	0.00
7	Profit before tax	79.87	13.57	93.44	116.45
8	Tax expense:				
	Current tax	20.10	3.41	23.52	31.31
	Deferred tax	0.10	0.09	0.19	-3.65
	For earlier years	0.00	0.00	0.00	0.00
	Total tax expenses	20.21	3.50	23.71	27.66
9	Profit for the period (5-6)	59.67	10.06	69.73	88.78
10	Earnings per share				
	Basic and Diluted	1.79	0.30	2.10	3.03

Notes:

- The above results were reviewed and recommended by the Audit Committee, at its meeting held on May 30, 2024, for approval by the Board and these results were approved and taken on record at the meeting of the Board of Directors of the Company held on that date. The Statutory Auditors have expressed an unqualified opinion.
- The Company is listed on the SME platform of the BSE Limited and the provisions of the IND AS as per rule 4 of the Companies (Indian Accounting Standards) Rules, 2015, Reconciliation of Profit and Loss and Reconciliation of Equity does not apply to the company and hence not reported.
- The Company is engaged in the business of manufacturing of packaged snacks. In the management opinion, this is the only segment and hence there are no separate reportable segment as per AS-17 on Segement Reporting.
- The information presented above is extracted from the Audited Standalone Financial Statements for the financial year ended 31st March, 2024, and are prepared in accordance with the Accounting Standards as issued by the Institute of Chartered Accountants of India and as specified in Section 133 of the Companies Act, 2013 and the relevant rules thereof.
- The figures for the half year ended on 31st March, 2024 are the balancing figures between the audited figures in respect of the full financial year 2023-24 and the half year ended unaudited figures upto 30th September, 2023
- The above financial results are available on the website of the company i.e. www.jaykailashnamkeen.com and on the website of SME platform of BSE Limited i.e. www.bseindia.com
- Figures for previous half year/ year have been regrouped wherever necessary.

For and on behalf of The Board of Directors

Neel Pujara

Neel Pujara

Chairman & Managing Director

DIN : 09221477

Rajkot

May 30,2024



Jay Kailash Namkeen Limited

Registered Office: Deeva House, Fourth Floor, Diwanpara 11/12 Corner, Rajkot City, Rajkot, Gujarat, India, 360001
CIN : U15549GJ2021PLC123708

Standalone Statement of Assets and Liabilities as at March 31,2024

(Rupees in Lakhs)

Particulars	As at March 31,2024	As at March 31,2023
	Audited	Audited
A. Equity and Liabilities		
1 Shareholders' funds		
(a) Share Capital	336.33	293.33
(b) Reserves and Surplus	279.95	70.43
	616.28	363.76
2 Non-current liabilities		
(a) Long term borrowings	547.50	30.22
(b) Deferred tax liabilities(net)	- 0.50	- 0.69
(c) Other long term liabilities		
	547.00	29.53
3 Current liabilities		
(a) Short term borrowings	291.99	208.21
(b) Trade payables	118.07	39.55
(c) Other curent liabilities	66.19	30.13
(d) Short term provisions	0.00	0.00
	476.25	277.90
Total - Equity and Liabilities	1639.53	671.19
B. Assets		
1 Non Current Assets		
(a) Fixed Assets		
(i) Tangible Assets	122.02	41.56
(ii) Intangible Assets	0.00	0.00
(iii) Capital work in progress	14.65	0.00
	136.67	41.56
(b) Long Term Loans And Advances	516.86	0.00
(c) other non current assets		
	653.54	41.56
2 Current Assets		
(a) Inventories	192.99	206.68
(b) Trade receivables	33.50	64.06
(c) Cash and cash equivalents	313.83	216.59
(d) Short term loans and advances	0.00	0.00
(e) Other Current Assets	445.68	142.30
	986.00	629.63
Total - Assets	1639.53	671.19

For and on behalf of Board of Directors

Neel Pujara
Neel Pujara

Chairman & Managing Director

DIN : 09221477

Rajkot
May 30,2024



Jay Kailash Namkeen Limited

Registered Office: Deeva House, Fourth Floor, Diwanpara 11/12 Corner, Rajkot City, Rajkot, Gujarat, India, 360001

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Cash flow statement for the period ended 31st March 2024

(Rupees in Lakhs)

Particulars	31st March, 2024	31st March, 2023
Cash flow from operating activities		
Profit/(loss) before tax		
Non-cash adjustments to reconcile profit before tax to net cash flows	93.44	116.45
Prior Period non- cash adjustment		
Depreciation	9.97	13.44
Finance Cost	28.74	7.61
Operating profit/(loss) before working capital changes	132.16	137.49
Movements in working capital:		
Increase/(decrease) in short term borrowings	83.78	197.39
Increase/(decrease) in trade payables	78.52	-92.52
Increase/(decrease) in other current liabilities	36.06	11.94
Increase/(decrease) in short term provision		
Decrease/(increase) in Other current Assets	-303.38	-98.71
Decrease/(increase) in Inventories	13.69	-101.15
Decrease/(increase) in trade receivables	30.56	-49.55
Decrease/(increase) in short-term loans and advances		
Cash generated from Operations	71.38	4.89
Direct taxes paid	-23.52	-31.31
Net Cash from Operating Activities (A)	47.86	-26.43
Cash flows from investing activities		
Sale/(Purchase) of Fixed Assets	-105.08	-21.22
Decrease/(increase) in Other Non-current Assets	-516.86	0.00
Net cash flow from/(used in) investing activities (B)	-621.95	-21.22
Cash flow from financing activities		
Acceptance / (Repayment) of Loan	517.27	27.08
Increase in Security Premium	139.79	0.00
Increase in share capital	43.00	220.00
Finance Cost	-28.74	-7.61
Net cash flow from/(used in) financing activities (C)	671.32	239.48
Net increase/(decrease) in cash and cash equivalents (A+B+C)	97.24	191.83
Cash and cash equivalents at the beginning of the year	216.59	24.75
Cash and cash equivalents at the end of the year	313.83	216.58

For and on behalf of Board of Directors



Neel Pujara

Neel Pujara

Chairman & Managing Director

DIN : 09221477

May 30, 2024



JAY KAILASH NAMKEEN LIMITED

CIN: U15549GJ2021PLC123708

REGISTERED OFFICE: DEEVA HOUSE, FOURTH FLOOR, DIWANPARA 11/12 CORNER, RAJKOT - 360001, GUJARAT

FACTORY: PLOT NO. 7, R. K. INDUSTRIAL ZONE-7, RAJKOT - AHMEDABAD HIGHWAY, AT KUCHIYADAD, DIST. RAJKOT - 360023, GUJARAT

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Phone: +91 94262 02099

May 30, 2024

To,
The Manager (Listing Department)
BSE Limited,
1st Floor, New Trading Ring,
P.J. Tower, Dalal Street, Fort,
Mumbai – 400 001.

Subject: Certification by Managing Directors and Chief Financial Officer with respect to the Financial Results for the Half Year and Year ended on 31.03.2024

Ref: BSE Scrip Code: 544160

Respected Sir/Madam,

We hereby declare that Statutory Auditors of the Company have issued Audit Report with unmodified opinion in respect of Audited Standalone Financial Results for the Half Year and Year ended on 31.03.2024 which have been approved by the Board of Directors of the Company at its meeting held today i.e. 30th May, 2024. The Audited Financial Results of the Half Year and Year ended on 31.03.2024 do not contain any false or misleading statements or figures and do not contain any material fact which may make the statement or figures contained therein misleading.

The above declaration is made pursuant to Regulation 33(2) and 33 (3) (d) of SEBI [Listing Obligations and Disclosure Requirements] Regulations, 2015, as amended.

Yours faithfully

Neel Pujara

Neel Pujara
Managing Director
DIN: 09221477



Tulsi

Tulsi Pujara
Chief Finance Officer