

The Investment Trust of India Limited

Regd office: ITI House 36, Dr. R. K. Shirodkar Marg,
Parel, Mumbai 400 012



February 13, 2025

To,

The Manager

The BSE Limited

Listing department

P. J. Tower, Dalal Street,

Fort, Mumbai 400 001

The Manager

National Stock Exchange of India Limited

Listing department

Exchange Plaza, Bandra Kurla Complex

Bandra (East), Mumbai 400 051

Scrip Code: **530023**

NSE Symbol: **THEINVEST**

Dear Sir/Madam,

Subject – Outcome of the Board meeting

Pursuant to the Securities and Exchange Board of India (SEBI) (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, the Board of Directors of the Company, at their meeting held today, Thursday, February 13, 2025, considered and approved the following matters:

1. The unaudited standalone and consolidated financial results ("Financial Results") of the Company for the quarter and nine months ended December 31, 2024, as enclosed in Annexure-I.
2. The approval of Material Related Party Transactions to be undertaken by the Company and its subsidiaries, subject to subsequent approval of the shareholders, to be sought through the process of a postal ballot.

The meeting of the Board of Directors commenced at 01:30 p.m. and concluded at 03:20 p.m.

Kindly take the above on record and oblige.

For **The Investment Trust of India Limited**

Vidhita Narkar

Company Secretary and Compliance Officer

Mem. No.: A33495

Encl: a/a



RAMESH M. SHETH AND ASSOCIATES CHARTERED ACCOUNTANTS

402 / 403, Time Chambers, 4th Floor, S.V. Road, Andheri (West), Mumbai 400 058
Tel: +91 22 4012 6767 / 4967 6768 M No: 9820297310 email: office@rmsassociates.in

Independent Auditor's Review Report on the quarter and nine-months ended December 31, 2024 Consolidated Financial Results of The Investment Trust of India Limited pursuant to the Regulation 33 and Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

**To The Board of Directors,
The Investment Trust of India Limited,
Mumbai.**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **The Investment Trust of India Limited** (hereinafter referred to as "the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its share of the net profit after tax and total comprehensive income of its associate for the quarter and nine months ended 31st December 2024 ("the Statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. This Statement which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules, as amended, read with the circular, issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.



4. The Statement includes the results of the following entities:

Name of the entity	Relationship
The Investment Trust of India Limited	Holding Company
ITI Credit Ltd (formerly known as Fortune Credit Capital Limited) (FCCL)	Subsidiary Company
ITI Securities Broking Limited (ITISBL)	Subsidiary Company
ITI Asset Management Limited	Subsidiary Company
Fortune Management Advisors Limited	Subsidiary Company
Antique Stock Broking Limited (ASBL)	Subsidiary Company
ITI Capital Limited (ITI CL)	Subsidiary Company
Distress Asset Specialist Limited	Subsidiary Company
ITI Mutual Fund Trustee Private Limited	Subsidiary Company
ITI Jewel Charter Limited	Subsidiary Company
ITI Gilts Limited	Subsidiary Company
ITI Growth Opportunities LLP	Subsidiary LLP
ITI Wealth Management Limited (formerly known as ITI General Insurance Limited)	Subsidiary Company
ITI Alternate Funds Management Limited	Subsidiary Company
ITI Gold Loans Limited (formerly known as United Petro Finance Limited)	Subsidiary Company
Antique Stock Broking (IFSC) Limited	Step down Subsidiary
Neue Allianz Corporate Services Private Limited	Step down Subsidiary
Intime Multi Commodity Company Limited	Step down Subsidiary
ITI Finance Limited (formerly known as Fortune Integrated Assets Finance Limited)	Associate Company

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The accompanying statement includes the unaudited interim financial information/ financial results, in respect of –
- a. eleven subsidiaries and three step-down subsidiaries, which have not been reviewed by us, whose interim financial information/ financial results reflect total assets of Rs.6,254.47 lakhs as at 31st December, 2024, total revenues of Rs.13,603.02 lakhs and Rs.18,540.44 lakhs, total net profit after tax of Rs.2,338.88 lakhs and Rs.3,440.32 lakhs and total comprehensive income of Rs.2,330.45 lakhs and Rs.3,429.21 lakhs for the quarter and nine months ended 31st December 2024 respectively, and net cash outflows of Rs.1,944.52 lakhs for the nine months ended 31st December 2024 as considered in the Statement.



- b. one associate, which have not been reviewed by us, whose interim financial information/ financial results reflect Group's share of net profit after tax of Rs.219.02 lakhs and Rs.1,107.41 lakhs for the quarter and nine months ended 31st December 2024 respectively and total comprehensive Income of Rs.220.42 lakhs and Rs.1.106.81 lakhs for the quarter and nine months ended 31st December 2024 respectively.
7. The interim financial information/ financial results of above subsidiaries and associate have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries and associate is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of this matter.

EMPHASIS OF MATTER

8. We draw your attention to Note 4 of the accompanying interim consolidated financial results, which relates to scheme of arrangement in the nature of demerger, as approved by the Audit Committee and Board of Directors at their meeting held on 04th June 2022 ("Scheme"). The said demerger is of its 'Non-lending Business Undertaking' of the holding Company into Distress Asset Specialist Limited, a wholly owned subsidiary Company, with effect from the date of Appointment i.e., beginning of the day on 1st April 2022 under section 230 to 232 read with section 66 of the Act. The Scheme is filed with the stock exchanges for in principal approval and same is pending for approval. The effect of the Scheme shall be given when all the approvals are received, and the Scheme becomes effective. Our conclusion on the statement is not modified in respect of this matter.

For Ramesh M. Sheth & Associates

Chartered Accountants

(ICAI Firm's Registration No. 111883W)

Place of Signature: Mumbai

Date: 13.02.2025

UDIN No: 25101598BMJDEU7958



A handwritten signature in blue ink, appearing to read 'Mehul R. Sheth', written over a horizontal line.

(Mehul R. Sheth)

(Partner)

(Membership No. 101598)

THE INVESTMENT TRUST OF INDIA LIMITED

Registered Office: ITI House, 36 Dr.R.K.Shirodkar Road, Parel, Mumbai 400012

CIN: L65910MH1991PLC062067; Phone No: 022-40273600, Fax: 40273700, Email: info@itiorg.com; Website: www.itiorg.com

Statement of unaudited consolidated financial results for the quarter and nine months ended December 31, 2024

(₹ in lakhs, except earning per share)

Sr.No.	Particulars	Quarter ended			Nine months Ended		Year Ended
		31.12.2024	30.09.2024	31.12.2023	31.12.2024	31.12.2023	31.03.2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from operations	7,698.52	11,119.31	6,681.85	25,898.35	20,124.01	28,772.77
2	Other income	(283.34)	728.57	699.63	1,043.74	1,410.66	1,794.42
3	Total income (1+2)	7,415.18	11,847.88	7,381.48	26,942.09	21,534.67	30,567.19
4	Expenses						
	a) Purchase of trading goods	6.24	-	613.76	6.24	1,824.91	2,473.59
	b) Changes in inventories of stock in trade	-	-	-	-	-	-
	c) Employee benefits expense	2,872.51	3,432.64	2,468.90	9,215.56	8,067.26	10,898.43
	d) Finance costs	830.41	857.13	680.68	2,706.43	1,916.49	2,701.90
	e) Depreciation and amortisation expense	267.38	283.34	285.86	805.82	826.42	1,141.93
	f) Other expenses	2,354.23	5,324.57	2,566.70	9,754.16	7,343.55	10,267.92
	Total expenses (a+b+c+d+e+f)	6,330.77	9,897.68	6,615.90	22,488.21	19,978.63	27,483.77
5	Profit before share of profit of associates, exceptional items and tax (3-4)	1,084.41	1,950.20	765.58	4,453.88	1,556.04	3,083.42
6	Share of profit of associates	220.42	552.57	52.63	1,106.81	465.66	547.78
7	Profit before exceptional items and tax (5+6)	1,304.83	2,502.77	818.21	5,560.69	2,021.70	3,631.20
8	Exceptional Items	-	-	-	-	-	-
9	Profit before tax (7+8)	1,304.83	2,502.77	818.21	5,560.69	2,021.70	3,631.20
10	Tax expense:						
	- Current tax	530.81	698.57	309.05	1,680.72	738.96	1,176.55
	- Tax in respect of earlier years	30.69	-	(13.10)	62.25	(328.51)	(324.74)
	- Deferred tax	169.11	(238.03)	(95.39)	(90.10)	71.56	781.97
11	Net Profit after tax (9-10)	574.22	2,042.23	617.65	3,907.82	1,539.69	1,997.42
12	Other comprehensive income / (loss)						
A	(i) Items that will not be reclassified to profit or loss	(8.47)	(0.56)	(5.09)	(14.00)	(9.81)	(29.11)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	2.13	0.13	1.18	3.52	2.20	7.05
B	(i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
12	Total other comprehensive income / (Loss) (A+B)	(6.34)	(0.43)	(3.91)	(10.48)	(7.61)	(22.06)
13	Total comprehensive income / (loss) (11+12)	567.88	2,041.80	613.74	3,897.34	1,532.08	1,975.36
	Net profit attributable to:						
	Shareholders of the Company	401.04	2,038.20	601.32	3,678.23	1,505.09	1,857.30
	Non-controlling interests	173.18	4.03	16.33	229.59	34.60	140.12
	Other Comprehensive Income / (Loss) attributable to:						
	Shareholders of the Company	(6.31)	(0.39)	(3.39)	(10.39)	(7.09)	(21.98)
	Non-controlling interests	(0.03)	(0.04)	(0.52)	(0.09)	(0.52)	(0.08)
	Total comprehensive income / (loss) attributable to:						
	Shareholders of the company	394.73	2,432.54	597.93	3,667.84	1,498.00	1,835.32
	Non-controlling interests	173.15	177.14	15.81	229.50	34.08	140.04
14	Paid-up equity share capital (Face value of ₹10 per share)	5,224.22	5,224.22	5,224.22	5,224.22	5,224.22	5,224.22
15	Other Equity (excluding revaluation reserves)	-	-	-	-	-	60,917.86
16	Earning per share (not annualised) for the quarter (Face value of ₹ 10 each)						
	- Basic (₹)	0.77	3.90	1.15	7.04	2.88	3.56
	- Diluted (₹)	0.77	3.90	1.15	7.04	2.88	3.56



THE INVESTMENT TRUST OF INDIA LIMITED
Reporting of Consolidated Segment wise Revenue, Results, Assets and Liabilities

(₹ in lakhs)

Particulars	Quarter ended			Nine months ended		Year Ended
	31.12.2024	30.09.2024	31.12.2023	31.12.2024	31.12.2023	31.03.2024
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Segment Revenue						
Broking and related services	4,204.50	5,291.07	4,416.18	14,355.13	12,317.00	16,918.55
Investment and dvisory services	760.70	4,079.09	731.71	5,426.29	2,802.00	4,775.45
Trading activities	6.27	-	816.64	6.27	2,233.93	2,675.49
Financing activities	2,771.43	2,069.12	1,507.84	6,748.95	4,276.62	6,001.34
Asset management activities	277.98	912.82	503.15	1,956.54	1,358.84	2,153.06
Total	8,020.88	12,352.10	7,975.52	28,493.17	22,988.39	32,523.89
Less: Inter segment revenue	605.70	504.22	594.04	1,551.08	1,453.72	1,956.70
Net income from operations	7,415.18	11,847.88	7,381.48	26,942.09	21,534.67	30,567.19
Segment results - Profit before interest and tax						
Broking and related services	1,239.22	1,576.94	1,592.61	4,697.72	3,483.19	5,056.16
Investment and advisory services	97.15	1,394.21	78.61	1,537.90	885.37	1,834.28
Trading activities	-	-	163.14	-	393.27	15.15
Financing activities	1,552.46	337.79	248.23	2,716.05	974.37	1,591.10
Asset management activities	(974.01)	(501.61)	(636.33)	(1,791.36)	(2,263.67)	(2,711.37)
Total	1,914.82	2,807.33	1,446.26	7,160.31	3,472.53	5,785.32
Less: Finance cost	830.41	857.13	680.68	2,706.43	1,916.49	2,701.90
Profit before tax	1,084.41	1,950.20	765.58	4,453.88	1,556.04	3,083.42
Segment Assets						
Broking and related services	66,836.93	62,685.21	67,325.20	66,836.93	67,325.20	71,350.06
Investment and advisory services	53,977.19	54,211.43	51,773.33	53,977.19	51,773.33	52,289.40
Trading activities	1,086.94	1,134.59	2,058.15	1,086.94	2,058.15	1,695.06
Financing activities	73,475.19	68,359.67	52,698.79	73,475.19	52,698.79	56,656.94
Asset management activities	10,199.76	11,354.47	8,983.38	10,199.76	8,983.38	9,472.97
Inter segment assets	(72,398.39)	(70,532.06)	(62,383.18)	(72,398.39)	(62,383.18)	(61,243.99)
Total	1,33,177.62	1,27,213.32	1,20,455.67	1,33,177.62	1,20,455.67	1,30,220.44
Segment Liabilities						
Broking and related services	34,275.98	30,934.42	38,334.98	34,275.98	38,334.98	41,720.86
Investment and advisory services	5,793.18	6,101.42	5,976.73	5,793.18	5,976.73	5,833.03
Trading activities	-	-	5.26	-	5.26	9.52
Financing activities	40,210.77	36,213.50	23,468.59	40,210.77	23,468.59	25,421.68
Asset management activities	1,731.39	1,927.64	1,647.61	1,731.39	1,647.61	1,690.85
Inter segment liabilities	(21,473.95)	(20,044.95)	(15,053.43)	(21,473.95)	(15,053.43)	(13,205.99)
Total	60,537.37	55,132.03	54,379.74	60,537.37	54,379.74	61,469.95



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Notes:

- 1) The above results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors of The Investment Trust of India Limited ("the Company") at its meeting held on February 13, 2025. The Statutory Auditor of the Company have carried out an Independent Auditors' Review of Interim Consolidated Financial Results. The said financial results have also been subject to limited review by the statutory auditor of the Company. The statutory auditor have expressed an unmodified conclusion on these consolidated financial results for the quarter and nine months ended December 31, 2024.
- 2) These results have been prepared in accordance with the Indian Accounting Standards (referred to as "Ind AS") Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules as amended from time to time.
- 3) The consolidated financial results are based on the consolidated financial statements prepared in accordance with Indian Accounting Standard - 110 on "Consolidated Financial Statements" and includes the financial results of its wholly owned subsidiaries, subsidiaries and step-down subsidiaries namely ITI Securities Broking Limited, ITI Credit Limited (Formerly known as Fortune Credit Capital Limited), Fortune Management Advisors Limited, Antique Stock Broking Limited, ITI Gilts Limited, ITI Mutual Fund Trustee Private Limited, ITI Wealth Management Limited (Formerly known as ITI General Insurance Limited), ITI Capital Limited, ITI Alternate Funds Management Limited, Distress Asset Specialist Limited, ITI Jewel Charter Limited, ITI Asset Management Limited, ITI Gold Loans Ltd (Formerly known as United Petro Finance Limited), ITI Growth Opportunities LLP, Intime Multi Commodity Company Limited, Antique Stock Broking (IFSC) Limited, Neue Allianz Corporate Services Private Limited and its share of profit of Associate namely ITI Finance Limited(Formerly known as Fortune Integrated Assets Finance Limited).
- 4) The Audit Committee and Board of Directors at their meetings held on June 04, 2022, approved the scheme of arrangement in the nature of demerger of 'Non-lending Business Undertaking' of The Investment Trust of India Limited ("TITIL" or "Demerged Company") into Distress Asset Specialist Limited, a wholly owned subsidiary company of TITIL ("DASL" or "Resulting Company") with effect from the Appointed Date viz. beginning of day on April 1, 2022 ("Scheme") under Sections 230 to 232 read with Section 66 and other applicable provisions of the Companies Act, 2013 ("Act"). The Scheme is subject to approval from the stock exchanges, members of the company, Hon'ble National Company Law Tribunal(NCLT) and other regulatory authorities. The Scheme is filed with the stock exchanges for in principal approval and same is pending for approval. The effect of the Scheme shall be given when all the approvals are received and the Scheme becomes effective.
- 5) During the quarter, ITI Credit Limited (material subsidiary) has invested a sum of ₹ 660 lakhs in ITI Gold Loans Limited (material subsidiary) by subscribing 55,00,000 fully paid up equity shares at price of ₹ 12 each.
- 6) The figures for the quarter ended December 31, 2024 and December 31, 2023 are the balancing figures between unaudited figures in respect of the nine months ended December 31, 2024 and December 31,2023 and the unaudited figures of the half year ended September 30, 2024 and September 30, 2023 respectively.
- 7) Previous quarter / period figures have been regrouped/reclassified wherever necessary to confirm to current quarter / period presentation.
- 8) The results for the quarter and nine months ended December 31, 2024 are available on the BSE Limited website (URL:www.bseindia.com); National Stock Exchange of India Limited website (URL: www.nseindia.com) and on the Company's website (URL: www.itiorg.com).

Mumbai
February 13, 2025

For and on behalf of the Board
The Investment Trust of India Limited



Chintan V. Valia

Chintan V. Valia
Non Executive Director and Chairman
DIN: 05333936

M. Sheth





RAMESH M. SHETH AND ASSOCIATES CHARTERED ACCOUNTANTS

402 / 403, Time Chambers, 4th Floor, S.V. Road, Andheri (West), Mumbai 400 058
Tel: +91 22 4012 6767 / 4967 6768 M No: 9820297310 email: office@rmsassociates.in

Independent Auditor's Review Report on the quarterly and nine months ended Unaudited Standalone Financial Results of The Investment Trust of India Limited pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**To the Board of Directors,
The Investment Trust of India Limited,
Mumbai.**

1. We have reviewed the accompanying statement of unaudited standalone financial results of **The Investment Trust of India Limited** ("the Company") for the quarter and nine months ended 31st December 2024 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 ("the Regulations") as amended.
2. This Statement, which is the responsibility of the Company's management and approved by its Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"). Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing under Section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other recognized accounting practices and policies has not disclosed the



information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

EMPHASIS OF MATTER

5. We draw your attention to Note 3 of the accompanying interim standalone financial results, which relates to scheme of arrangement in the nature of demerger, as approved by the Audit Committee and Board of Directors at their meeting held on 4th June 2022 ("Scheme"). The said demerger is of its 'Non-lending Business Undertaking' of the Company into Distress Asset Specialist Limited, a wholly owned subsidiary Company, with effect from the date of Appointment i.e., beginning of the day on 1st April 2022 under section 230 to 232 read with section 66 of the Act. The Scheme is filed with the stock exchanges for in principal approval and same is pending for approval. The effect of the Scheme shall be given when all the approvals are received and the Scheme becomes effective. Our conclusion on the statement is not modified in respect of this matter.

For Ramesh M. Sheth & Associates
Chartered Accountants
(ICAI Firm's Registration No. 111883W)

Place of Signature: Mumbai

Date: 13.02.2025

UDIN No: 25101598BMJDET6907



A handwritten signature in blue ink, appearing to read "M. Sheth".

(Mehul R. Sheth)
(Partner)
(Membership No. 101598)

THE INVESTMENT TRUST OF INDIA LIMITED

Registered Office: ITI House, 36 Dr.R.K.Shirodkar Road, Parel, Mumbai 400012

CIN: L65910MH1991PLC062067; Phone No: 022-40273600, Fax: 40273700, Email: info@itiorg.com; Website: www.itiorg.com

Statement of unaudited standalone financial results for the quarter and nine months ended December 31, 2024

(₹ in Lakhs, except earning per share)

Sr. No.	Particulars	Quarter ended			Nine Months ended		Year ended
		31.12.2024	30.09.2024	31.12.2023	31.12.2024	31.12.2023	31.03.2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from operations	251.71	267.44	1,014.65	775.78	3,993.73	4,985.49
2	Other income	157.01	301.51	489.47	698.10	916.90	1,145.60
3	Total Income (1+2)	408.72	568.95	1,504.12	1,473.88	4,910.63	6,131.09
4	Expenses						
	a) Purchase of trading goods	6.24	-	613.76	6.24	1,824.91	2,473.59
	b) Changes in inventories of stock in trade	-	-	-	-	-	-
	c) Employee benefits expense	99.19	87.52	117.93	294.48	362.83	443.90
	d) Finance costs	118.27	123.20	136.14	359.17	429.19	558.91
	e) Depreciation and amortisation expense	78.51	79.18	91.90	238.66	282.04	369.98
	f) Other expense	213.71	218.11	235.25	631.92	1,015.60	1,368.37
	Total Expenses (a+b+c+d+e+f)	515.92	508.01	1,194.98	1,530.47	3,914.57	5,214.75
5	Profit/(Loss) before exceptional items and taxes (3-4)	(107.20)	60.94	309.14	(56.59)	996.06	916.34
6	Exceptional Items	-	-	-	-	-	-
7	Profit/(loss) before tax (5+6)	(107.20)	60.94	309.14	(56.59)	996.06	916.34
8	Tax Expense:						
	- Current tax	-	-	-	-	-	-
	- Tax in respect of earlier years	3.22	-	5.13	34.78	9.89	9.89
	- Deferred tax	1.10	(22.66)	(13.09)	(20.77)	149.45	194.79
9	Profit/(Loss) after tax (7-8)	(111.52)	83.60	317.10	(70.60)	836.72	711.66
10	Other comprehensive income/ (loss)						
A	(i) Items that will not be reclassified to profit or loss	(1.28)	(1.29)	0.62	(3.85)	1.86	(5.14)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.32	0.33	(0.16)	0.97	(0.47)	1.29
B	(i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
10	Total other comprehensive income / (loss) (A+B)	(0.96)	(0.96)	0.46	(2.88)	1.39	(3.85)
11	Total comprehensive income/ (Loss) (9+10)	(112.48)	82.64	317.56	(73.48)	838.11	707.81
12	Paid-up equity share capital (Face value ₹10/- per share)	5,224.22	5,224.22	5,224.22	5,224.22	5,224.22	5,224.22
13	Other Equity (excluding revaluation reserves)	-	-	-	-	-	40,765.73
14	Earning per Share (not annualised for the quarter) (Face value of ₹10/- each)						
	- Basic (₹)	(0.21)	0.16	0.61	(0.14)	1.60	1.36
	- Diluted (₹)	(0.21)	0.16	0.61	(0.14)	1.60	1.36



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Notes:

- 1) The above results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors of The Investment Trust of India Limited ("the Company") at its meeting held on February 13, 2025. The Statutory Auditor of the Company have carried out an Independent Auditors' Review of Interim Standalone Financial Results. The said financial results have also been subject to limited review by the statutory auditor of the Company. The statutory auditor have expressed an unmodified conclusion on these standalone financial results for the quarter and nine months ended December 31, 2024.
- 2) These results have been prepared in accordance with the Indian Accounting Standard (referred to as "Ind AS") Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules as amended from time to time.
- 3) The Audit Committee and Board of Directors at their meetings held on June 04, 2022, approved the scheme of arrangement in the nature of demerger of 'Non-lending Business Undertaking' of The Investment Trust of India Limited ("TITIL" or "Demerged Company") into Distress Asset Specialist Limited, a wholly owned subsidiary company of TITIL ("DASL" or "Resulting Company") with effect from the Appointed Date viz. beginning of day on April 1, 2022 ("Scheme") under Sections 230 to 232 read with Section 66 and other applicable provisions of the Companies Act, 2013 ("Act"). The Scheme is subject to approval from the stock exchanges, members of the company, Hon'ble National Company Law Tribunal(NCLT) and other regulatory authorities. The Scheme is filed with the stock exchanges for in principal approval and same is pending for approval. The effect of the Scheme shall be given when all the approval are received and the scheme becomes effective.
- 4) As per Ind AS 108 "operating segment" has been disclosed in consolidated financial results, hence no separate disclosure has been given in standalone financial results.
- 5) The figures for the quarter ended December 31, 2024 and December 31, 2023 are the balancing figures between unaudited figures in respect of the nine months ended December 31, 2024 and December 31,2023 and the unaudited figures of the half year ended September 30, 2024 and September 30, 2023 respectively.
- 6) Previous quarter / period figures have been regrouped/reclassified wherever necessary to confirm to current quarter / period presentation.
- 7) The results for the quarter and nine months ended December 31, 2024 are available on the BSE Limited website (URL:www.bseindia.com); National Stock Exchange of India Limited website (URL: www.nseindia.com) and on the Company's website (URL: www.itiorg.com).

For and on behalf of the Board

The Investment Trust of India Limited



Chintan V. Valia

Chintan V. Valia
Non Executive Director and Chairman
DIN: 05333936

Mumbai
February 13, 2025

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