



Redefining Business
Services

08.07.2024

To: BSE Limited (BSE) Corporate Relationship Department Phiroze Jeejeebhoy Towers, 25th Floor, Dalal Street, Mumbai- 400001 BSE Scrip Code: 543996	To: National Stock Exchange of India Limited (NSE) Listing Department Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai — 400051 NSE Code: UDS
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Dear Sir / Madam,

Sub: Proceedings of 21st Annual General Meeting of Updater Services Limited held on 8th July 2024

Pursuant to Regulation 30 read with Para A (13) of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, we hereby inform you that, 21st Annual General Meeting ("AGM") of the Members of Updater Services Limited, was held on Monday, 8th July 2024 at 12.00 Noon IST through Video Conferencing ("VC") / Other Audio Vo Visual Means ("OAVM") in compliance with and as per the circulars issued by MCA and SEBI.

44 Members attended the AGM through VC / OAVM.

The following items of business were transacted at the aforesaid meeting:

Ordinary Business:

1. *Consideration, and adoption of the Audited Standalone Financial Statements along with the Reports of the Board of Director and Auditors of the Company for the financial year ended March 31, 2024;*
2. *Consideration and adoption of the Audited Consolidated Financial Statements along with the Reports of the Auditors of the Company for the financial year ended March 31, 2024;*
3. *Appointment of Mr Amitabh Jaipuria (DIN: 01864871) who retires by rotation, as a Director of the Company;*

Special Business:

4. *Payment of Remuneration to, Sunil Rewachand Chandiramani (DIN: 00524035), Non Executive Independent Director subject to availability of net profits at the end of financial year and subject to such regulatory approvals as may be required and subject to availability of net profits at the end of financial year 2024-25 and as per NRC recommendation subject to not exceeding 1% of net profits of the Company calculated in accordance with the provisions of Section 198 of the Act by way of special resolution.*

We enclose a summary of the proceedings of the 21st Annual General Meeting (AGM) of the Company as Annexure.

Kindly take the above information on records.

Thanking you,

Yours faithfully,

For Updater Services Limited

Sandhya Saravanan

Company Secretary and Compliance Officer

Updater Services Limited

Corp. office & Regd. Office: 1st Floor, No.42, Gandhi Mandapam Road, Kotturpuram, Chennai - 600085
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Summary of 21st Annual General Meeting Proceedings of Updater Services Limited

The 21st Annual General Meeting (AGM) of Updater Services ('the Company) was held through video conferencing/ other audio-visual means (OAVM) on Monday, 8th July 2024 at 12.00 Noon IST.

Since the requisite quorum was present, Mr. Raghunandana Tangirala, Chairman, declared the meeting open, 44 Members were present at the meeting.

The Company Secretary informed that the notice convening the meeting has been circulated by e-mail and hosted on the website of the Company and also available on the stock exchanges viz., BSE and NSE, and it may be taken as read. Further informed that, members who did not cast their votes, can vote during the meeting and until 15 mins after the meeting through the e-voting system provided by NSDL.

The Chairman then delivered his speech to the members. In his speech, he gave an overview of Company's brief timeline, business, FY2024 perspective. The Financial update was given by Chief Financial Officer of the Company. The Chairman further briefed the segment wise business details of the Company.

After conclusion of his speech, the Company Secretary informed that Auditor's Report being an unqualified unmodified one is not required to be read out at the AGM as per the provision of Section 145 of the Companies Act, 2013.

The following businesses as per the 21st AGM notice, were transacted at the meeting:

Ordinary Business:

1. *Consideration, and adoption of the Audited Standalone Financial Statements along with the Reports of the Board of Director and Auditors of the Company for the financial year ended March 31, 2024;*
2. *Consideration and adoption of the Audited Consolidated Financial Statements along with the Reports of the Auditors of the Company for the financial year ended March 31, 2024;*
3. *Appointment of Mr Amitabh Jaipuria (DIN: 01864871) who retires by rotation, as a Director of the Company;*

Special Business:

4. *Payment of Remuneration to, Sunil Rewachand Chandiramani (DIN: 00524035), Non Executive Independent Director subject to availability of net profits at the end of financial year and subject to such regulatory approvals as may be required and subject to availability of net profits at the end of financial year 2024-25 and as per NRC recommendation subject to not exceeding 1% of net profits of the Company calculated in accordance with the provisions of Section 198 of the Act by way of special resolution.*

The questions raised by the members at the meeting were replied by Mr Raghunandana Tangirala, Chairman and Ms. Radha Ramanujan, Chief Financial Officer.

The Chairman announced that the e-voting window will be open for 15 minutes after the close of the meeting for the members who had not exercised their votes through remote e-voting. The Chairman further informed that, the Board of Directors has appointed Mr. Sriram Parthasarathy, Practicing Company Secretary, as the scrutinizer to supervise the e-voting process.

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The results of the remote e-voting / live e-voting would be announced to Stock Exchanges and will be hosted on the website of the Company at the earliest.

The Meeting concluded with vote of thanks at 12:50 PM.

Kindly take the above information on records.

Thanking you,

Yours faithfully,

For Updater Services Limited

Sandhya Saravanan
Company Secretary and Compliance Officer



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