

January 21, 2025

**To,
Corporate Relations Department
BSE Limited**
2nd Floor, P.J. Towers,
Dalal Street,
Mumbai – 400 001
SCRIP CODE: 543288

**To,
Corporate Relations Department
National Stock Exchange of India Ltd**
Exchange Plaza, Plot No. C/1, G-Block,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400 051.
SYMBOL: DEEPINDS

Ref: Disclosure pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI (LODR) Regulations, 2015”) - Acquisition of equity shares by wholly owned subsidiary of the Company.

Dear Sir/Ma’am,

This is further to our disclosure dated July 02, 2024 and October 31, 2024, regarding Hon’ble NCLT approving the Resolution Plan submitted by Deep Onshore Services Private Limited, wholly owned subsidiary of the Company for acquisition of Dolphin Offshore Shipping Limited under the Corporate Insolvency Resolution Process (‘CIRP’) of the Insolvency and Bankruptcy Code 2016 (‘Code’).

In this connection, we further wish to inform you that as per the approved Resolution Plan, Deep Onshore Services Private Limited have acquired 100% (One Hundred percent) of the issued and paid-up equity share capital of Dolphin Offshore Shipping Limited.

Pursuant to acquisition of shares of the Dolphin Offshore Shipping Limited (Target Company) (as detailed above), the Target Company has become a step-down subsidiary of the Company as per the Regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated 13th July 2023 is given and enclosed at Annexure-A.

You are requested to take the same in your records.

Thanking you,
For, Deep Industries Limited

Shilpa Sharma
Company Secretary & Compliance Officer
M No. A34516



DEEP INDUSTRIES LIMITED (Formerly Known as Deep CH4 Limited)
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Email: info@deepindustries.com Website: www.deepindustries.com
CIN: L14292GJ2006PLC049371



Annexure-A

Sr. No	Disclosure Requirement	Details
a)	Name of the target entity, details in brief such as size, turnover etc.	Target Company is engaged in the business of carrying out the activities relating to barges & tugs charter and sea freight. The Turnover of the Company is NIL as of March 31, 2024.
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”.	Not Applicable.
c)	Industry to which the entity being acquired belongs.	Target Company belongs to shipping and marine Industry.
d)	Objects and impact of acquisition.	This investment will help the company in developing more service offerings and expansion of business.
e)	Brief details of any governmental or regulatory approvals required for the acquisition.	Not Applicable.
f)	Indicative time period for completion of the acquisition.	The Acquisition of shares has been completed on January 21, 2025.
g)	Nature of consideration – whether cash consideration or share swap and details of the same.	Cash Consideration.
h)	Cost of acquisition or the price at which the shares are acquired.	100% of Target Company's shares acquired by Deep Onshore Services Private Limited (wholly owned subsidiary of Deep Industries Limited) by acquiring 10,000 Equity Shares of Rs. 10/- each for an aggregate consideration amounting to INR 1,00,000/-.

i)	Percentage of shareholding / control acquired and / or number of shares acquired.	100% shareholding having 10,000 Equity Shares of Rs. 10/- each held by Deep Onshore Services Private Limited (wholly-owned subsidiary of Deep Industries Limited).
j)	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief).	<p>The Target Company was incorporated on September 03, 1990 as an unlisted Company, registered with Registrar of Companies, Mumbai for the purpose of carrying out the activities relating to barges & tugs charter and sea freight.</p> <p>The Company was under CIRP since July, 2023 and the Target Company has been acquired through Resolution Plan as approved by the Hon'ble NCLT, Mumbai Bench and it has NIL turnovers for the last 3 years.</p>

