

**THRU ONLINE FILING**

September 20, 2024

BSE Ltd.  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai 400 023  
Scrip Code – 524494

National Stock Exchange India Limited,  
Exchange Plaza, C-1, Block-G,  
Bandra Kurla Complex, Bandra – (East).  
Mumbai-400051.  
Scrip Code : IPCALAB

**Sub: Disclosure under Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015**

Dear Sirs,

This is inform you that the Company has received an Order in Appeal from the Joint Commissioner (Appeals), CGST Jaipur under Section 107 of the CGST Act, 2017 for the financial year 2017-18, details are disclosed as under :

| <b>Sr. No</b> | <b>Particulars</b>   | <b>Details</b>   |
|---------------|--|--|
| <b>1</b>      | Name of the authority  | Joint Commissioner (Appeals), CGST, Jaipur   |
| <b>2</b>      | Nature and details of the action(s) taken, initiated or orders(s) passed   | The Company has received an Order in Appeal under Section 107 of the Central Goods and Service Tax Act, 2017 ('CGST Act') upholding a tax demand of Rs. 54,94,843/- along with applicable interest under Section 50(3) of the CGST Act and also a penalty under Section 122(2)(b) of the CGST Act amounting to Rs. 54,94,843/- . |
| <b>3</b>      | Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority | 19 <sup>th</sup> September, 2024   |

Ipca Laboratories Ltd.  
[www.ipca.com](http://www.ipca.com)

| Sr. No | Particulars  | Details  |
|--------|--|--|
| 4      | Details of the violation(s) / contravention(s) committed or alleged to be committed;   | Order in Appeal alleges the following:<br><br>(1) Tax liability against wrongly availed transitional credit by contravening the provisions of Section 140(3) of the CGST Act.  |
| 5      | Impact on the financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible | Because of this Order, there is no material impact on financials or operations of the Company.<br><br>Based on legal opinion, the tax demanded is not maintainable in law. Accordingly, the Company shall take appropriate steps including filing of an appeal to GST Tribunal against the said Order within prescribed timelines. |

You are requested to kindly take the same on your records.

Thanking you.

Yours faithfully,  
For Ipca Laboratories Limited

Harish P. Kamath  
Corporate Counsel & Company Secretary  
ACS 6792