



PRIME INDUSTRIES LIMITED

CIN : L15490PB1992PLC012662

Regd. Office : Master Chambers, SCO-19,
Feroze Gandhi Market, Ludhiana-141001. Punjab

TEL.: 0161-5043500

E-mail : prime_indust@yahoo.com

Website : www.primeindustrieslimited.com

Ref.: PIL / SEC/ 2024-25 / 46

Date: 30.09.2024

To,
BSE Limited,
Corporate Relationship Department
1st Floor, New Trading Ring
Rotunda Building, P J Towers
Dalal Street, Fort, Mumbai - 400001.

SCRIP CODE: 519299 | COMPANY SYMBOL: PRIMEIND

Sub: Proceedings of the 32nd Annual General Meeting of Prime Industries Limited held on Monday, 30th September, 2024.

Dear Sir/Madam,

We would like to inform you that the 32nd Annual General Meeting (AGM) of Members of "Prime Industries Limited" was held on Monday, 30th September, 2024 at 05:00 p.m. at: Hotel Silver Stone, D - Block, SCO. 14 -15, Dugri Rd, Near Libra Bus Service, Opposite Radha Swami Fatak, D-Block, Model Town Extension, Model Town, Ludhiana, Punjab-141002.

- ***Time of Commencement of Meeting: 05:00 P.M.***
- ***Time of Conclusion of Meeting : 05:30 P.M.***

In accordance with the Regulation 30 (6) read with sub-para 13 of Para-A of Part-A of Schedule III of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, the proceeding of 32nd Annual General Meeting of the Company is enclosed herewith for your kind information.

You are requested to take the same on your record and acknowledge the receipt.

Thanking You,

Yours Faithfully

For **Prime Industries Limited**

Mohit Verma

Company Secretary and Compliance Officer

ACS 67765

Encl: As above



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BRIEF PROCEEDINGS OF THE 32ND ANNUAL GENERAL MEETING OF PRIME INDUSTRIES LIMITED HELD ON MONDAY THE 30TH DAY OF SEPTEMBER, 2024

Date, Time and Venue of the Meeting:

The 32nd Annual General Meeting of Prime Industries Limited was held on Monday, 30th September, 2024 and the meeting commenced at 05:00 p.m. Hotel Silver Stone, D - Block, SCO. 14 -15, Dugri Rd, Near Libra Bus Service, Opposite Radha Swami Fatak, D-Block, Model Town Extension, Model Town, Ludhiana, Punjab-141002. The meeting concluded at 05:30 p.m. on the same date.

Brief details of proceeding and items deliberated at the meeting:

Mr. Mohit Verma, Company Secretary and Compliance Officer of the Company has delivered his welcome speech for the 32nd Annual General Meeting.

He share his greetings to all the members of Board of Directors and Auditors of the Company.

Mr. Rajinder Kumar Singhania, Managing Director, was elected as the Chairman of the Meeting and chaired the proceedings of the meeting.

The Chairman of the Audit Committee and Nomination and Remuneration Committee viz. Mr. Rajiv Kalra was present at the Meeting.

The Chairman of the Stakeholder Relationship Committee viz. Mr. Harjeet Singh Arora was present at the Meeting.

Mr. Rajesh Kumar Kakkar, Chief Financial Officer of the Company was also present throughout the Meeting.

Mr. Shashi Bhushan Proprietor of M/s. Bhushan Aggarwal & Co. (Firm Registration No. 005362N), Chartered Accountants was also present throughout the Meeting.

Mrs. Pooja Mahajan Kohli, Proprietor of M/s Pooja M. Kohli & Associates, Company Secretary in practice, Secretarial Auditor of the Company also present throughout the Meeting.

Thirty Three (33) Members were present in person including Six (6) Body Corporate Members present through their authorised representative.

He further informed that the Statutory Registers under the Companies Act, 2013; Audited Financial Statements for the year ended 31st March, 2024; Independent Auditors Report on the audited Financial Statements of the Company; Secretarial Audit Report; MOA and AOA of the Company and Secretarial Audit Report for the year ended 31st March, 2024 were open for inspection and accessible by the members having a right to attend the Meeting during the continuance of the Meeting.



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The Chairman then delivered his speech and shared about the current position, financial growth of the Company and Company's Performance.

The Company Secretary and Compliance Officer then confirmed about the quorum present at the meeting and the quorum was present at the commencement of the Meeting as well as at the time of consideration of each item of business. The Chairman confirmed the compliance with the applicable provisions of the Companies Act, 2013 and rules made there under, Secretarial Standard on General Meeting (SS-2) issued under the Companies Act, 2013 and SEBI (LODR), Regulation, 2015 as amended, with respect to calling, convening and conducting the Annual General Meeting. Thereafter, the Chairman declared the meeting as commenced.

The Company Secretary then started with the formal proceedings of the meeting. He informed the members that pursuant to provision of section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended, and Regulation 44 of SEBI (LODR) Regulation, 2015, the Company has provided to its members the facility of remote e-voting to exercise their right to vote by electronic means in respect of the business to be transacted at the 32nd Annual General Meeting. The remote e-voting facility was provided by the Company through CDSL, which commenced on 25th September, 2024 at 10:00 a.m. and ended on 29th September, 2023 at 05:00 p.m.

Thereafter, Notice of 32nd Annual General Meeting with Directors' Report and Auditors Report for the year ended 31st March, 2024 was taken as read with the permission of the Shareholders.

Further, with the permission of the Chairman, the Company Secretary proceeded with the business of the Meeting for the items of Ordinary and Special Business as per the Notice of the 32nd Annual General Meeting of the Company.

All the 4 (Four) resolutions as stated below were moved for consideration and approval of the Members.

ORDINARY BUSINESS:

1. Resolution No. 1: ORDINARY RESOLUTION

TO RECEIVE, CONSIDER AND ADOPT THE AUDITED FINANCIAL STATEMENTS FOR THE PERIOD ENDING 31ST MARCH, 2024 TOGETHER WITH THE REPORTS OF DIRECTORS AND AUDITORS THEREON.

2. Resolution No. 2: ORDINARY RESOLUTION

TO APPOINT A DIRECTOR IN PLACE OF MR. SAKET AGARWAL (DIN: 00203084), WHO RETIRES BY ROTATION IN TERMS OF SECTION 152(6) OF THE COMPANIES ACT, 2013 AND BEING ELIGIBLE, OFFERS HIMSELF FOR RE-APPOINTMENT.



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3. Resolution No. 3: ORDINARY RESOLUTION

TO APPOINT STATUTORY AUDITOR OF THE COMPANY AND FIX THEIR REMUNERATION.

SPECIAL BUSINESS:

4. Resolution No. 4: ORDINARY RESOLUTION

TO CONSIDER AND APPROVE TO ENTER INTO CONTRACTS AND/OR AGREEMENTS WITH RELATED PARTIES FOR RELATED PARTIES TRANSACTIONS (RPT) FOR THE FY 2024-2025.

Thereafter, the Members were invited to ask questions and suggestion, if any, and/or otherwise offers their view/comments but there were no any query from the members.

The Company Secretary and Compliance Officer further informed that the facility for voting through Ballot process by distributing ballot/poll paper was also provided to put every resolution to vote through a ballot process in respect of all items of the business to be transacted at the 32nd Annual General Meeting of the Company as contained in Notice dated 29.08.2024 read with Explanatory Statement annexed thereto and forming part of said notice for all those members who were present at the AGM but did not cast their vote by availing the remote e-voting facility. Mrs. Pooja Mahajan Kohli, Practicing Company Secretary was appointed as Scrutinizer to scrutinize the remote e-voting process and scrutinize the voting through ballot/poll process at the meeting in a fair and transparent manner.

Thereafter, the Company Secretary requested for a poll/voting by ballot papers to be taken at the meeting on all the Four (4) Resolutions for the Ordinary as well as Special Business as set out under items No (s) 1 to 4 of the Notice of AGM as aforesaid, but before commencement of polling, the Company Secretary requested the Scrutinizers to show the empty Ballot Box to the Members and then lock the Ballot box appropriately.

The Company Secretary requested the members in meeting to cast their vote(s) and put the ballot papers in the Ballot Box one by one, if they have not voted through remote e-voting facility made available by the Company.

After completion of poll/ballot voting process, the Company Secretary informed the members that the results of the voting (both e-voting and poll put together) shall be disseminated to the stock exchange and also uploaded on the website of the Company and CDSL (www.evotingindia.com) within 2 working days of conclusion of the Annual General Meeting and he further informed that the results of the voting (both e-voting and Voting through ballot process/poll put together) shall be declared at the registered office of the Company on or before the date, time and in the manner indicated below :



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Resolutions	Resolutions Matter	Result declared
Resolution No. 1	TO RECEIVE, CONSIDER AND ADOPT THE AUDITED FINANCIAL STATEMENTS FOR THE PERIOD ENDING 31ST MARCH, 2024 TOGETHER WITH THE REPORTS OF DIRECTORS AND AUDITORS THEREON.	On or before 03 rd October, 2024
Resolution No. 2	TO APPOINT A DIRECTOR IN PLACE OF MR. SAKET AGARWAL (DIN: 00203084), WHO RETIRES BY ROTATION IN TERMS OF SECTION 152(6) OF THE COMPANIES ACT, 2013 AND BEING ELIGIBLE, OFFERS HIMSELF FOR RE-APPOINTMENT.	
Resolution No. 3	TO APPOINT STATUTORY AUDITOR OF THE COMPANY AND FIX THEIR REMUNERATION.	
Resolution No. 4	TO CONSIDER AND APPROVE TO ENTER INTO CONTRACTS AND/OR AGREEMENTS WITH RELATED PARTIES FOR RELATED PARTIES TRANSACTIONS (RPT) FOR THE FY 2024-2025.	

For Prime Industries Limited

Mohit Verma

Company Secretary and Compliance Officer

ACS 67765