



Date: 29.10.2024

<b>To,</b> <b>BSE Limited</b> Phiroze Jeejeebhoy Tower, Dalal Street, Fort, Mumbai-400001, Maharashtra. <b>Security code: 532365</b>	<b>To,</b> <b>National Stock Exchange of India Limited</b> Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai, Maharashtra 400051. <b>Symbol: DSSL</b>
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**Sub: Intimation Under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/Madam,

Pursuant to Regulation 30 and other applicable regulations, if any, of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed Press Release titled "Dynacons has successfully secured a follow-up order worth INR 108 crore from NABARD, aimed at delivering an advanced Core Banking as a Service (CBaaS) solution for the Haryana State Cooperative Bank." which is issued by the Company on October 29, 2024.

The details required under Regulation 30 of the Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015, dated September 09, 2015, are enclosed as Annexure 1. This is for your information and records.

Thanking You,

Yours faithfully,

**For Dynacons Systems & Solutions Limited**

**Pooja Patwa**  
**Company Secretary &**  
**Compliance Officer**  
**Mem. No.- A60986**

**Encl- A/a**

**Dynacons Systems & Solutions Limited**

CIN NO : L72200MH1995PLC093130

Certified ISO 9001:2015, ISO 20000 – 1:2018, ISO – 27001:2022 , CMMI Maturity Level 5

Registered Office : 78, Ratnajyot Industrial Estate, Irla Lane, Vile Parle West, Mumbai - 400 056.

Corporate Office : 3rd Floor, A Wing, Sunteck Centre, Subhash Road, Near Garware Chowk, Vile Parle East, Mumbai - 400 057.

+91-22-66889900 | www.dynacons.com | sales@dynacons.com | 1860-123-4444

**Annexure 1**

Details required under Regulation 30 of Listing Regulations read along with SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015.

Sr. No.	Particular	Remarks
1	name of the entity awarding the order(s)/contract(s)	National Bank for Agriculture and Rural Development (NABARD)
2	significant terms and conditions of order(s)/contract(s) awarded in brief;	Project involves- <ul style="list-style-type: none"> <li>• The upgradation and migration of Core Banking Solution (CBS) from Finacle 7.0 to Finacle 10.2.25, operating on the Application Service Provider (ASP) model.</li> <li>• Deploy comprehensive suite of services, encompassing consultancy, implementation, customization, and ongoing support</li> <li>• Core Banking Solution upgrade, migration, and maintenance, alongside infrastructure and network enhancements from leading technology vendors such as HPE, Oracle, Fortinet, Array, and Versa</li> </ul>
3	whether order(s)/contract(s) have been awarded by domestic/ international entity;	Domestic Entity
4	nature of order(s) / contract(s);	The Scope of work includes- <ul style="list-style-type: none"> <li>• Serving 615 branches across 20 State Cooperative Banks and District Central Cooperative Banks in Haryana</li> <li>• Contract is structured on an Operating Expense (OPEX) basis, ensuring recurring revenue streams throughout the duration of the agreement.</li> </ul>
5	whether domestic or international;	Domestic
6	time period by which the order(s)/contract(s) is to be executed;	5 years
7	broad consideration or size of the order(s)/contract(s);	Rs. 108 crores (Rupees One Hundred Eight Crores) (Including GST)
8	whether the promoter/ promoter group / group companies have any interest in the entity that awarded the order(s)/contract(s)? If yes, nature of interest and details thereof;	No
9	whether the order(s)/contract(s) would fall within related party transactions? If yes, whether the same is done at "arm's length".	No

For **Dynacons Systems & Solutions Limited**

**Pooja Patwa**  
**Company Secretary &**  
**Compliance Officer**  
**Mem. No.- 60986**

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# DYNACONS

SOLUTIONS THAT EMPOWER

**Dynacons has successfully secured a follow-up order worth INR 108 crore from NABARD, aimed at delivering an advanced Core Banking as a Service (CBaaS) solution for the Haryana State Cooperative Bank.**

**Mumbai, India, October 29, 2024**

Dynacons Systems & Solutions Ltd (Dynacons), a leading technology solutions provider in India, is pleased to announce a significant follow-up contract valued at INR 108 crore with the National Bank for Agriculture and Rural Development (NABARD). This contract builds on Dynacons' successful collaboration with NABARD and encompasses the upgradation and migration of NABARD's Core Banking Solution (CBS) from Finacle 7.0 to Finacle 10.2.25, utilizing the Application Service Provider (ASP) model. Through this engagement, Dynacons will serve 615 branches across 20 State Cooperative Banks and District Central Cooperative Banks in Haryana.

NABARD, India's apex development bank dedicated to advancing rural and agricultural growth, plays a critical role as a mentor and facilitator in implementing core banking solutions within the rural financial sector. This project aligns with NABARD's commitment to adopting advanced technologies that drive efficiency, resilience, and enhanced service delivery.

Under the contract, Dynacons will deliver a comprehensive suite of services, including consultancy, implementation, customization, and ongoing support to ensure a smooth transition with minimal operational disruption. The project will include upgrading, migrating, and maintaining the Core Banking Solution, as well as bolstering infrastructure and networks using top-tier technology from vendors such as HPE, Oracle, Fortinet, Array, and Versa. Leveraging its expertise in core banking and digital infrastructure, Dynacons aims to unlock the full potential of the upgraded Finacle platform for NABARD and its associated banking institutions.

Structured on an Operating Expense (OPEX) basis, the contract ensures predictable, recurring revenue over the five-year term, fostering a financially sustainable and mutually beneficial partnership. This model not only provides budgetary predictability but also aligns incentives for Dynacons to continually enhance its service offerings and support NABARD's strategic objectives. Furthermore, additional cooperative banks associated with NABARD have the option to join this modernization initiative, extending the benefits of digital transformation across the cooperative banking sector.

The proposed solution will implement CBS (Finacle 10.2.25) on Dynacons Cloud, which includes the deployment of hardware, database, middleware, network components, third-party utilities, and a comprehensive testing phase. The five-year agreement also includes extensive maintenance support for NABARD and the associated state cooperative banks, with dedicated onsite skilled resources and adherence to stringent Service Level Agreements (SLAs).

"We are deeply honored by NABARD's continued trust in Dynacons with this follow-up order. Our expanded Core Banking as a Service platform is specifically designed to meet NABARD's needs for scalability, security, and operational agility across the rural banking landscape," stated Parag Dalal, Executive Director of Dynacons. "This project reaffirms our commitment to deploying innovative technology that empowers public sector organizations to deliver greater value and inclusivity across India."

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## About Dynacons

Dynacons Systems & Solutions Ltd. is a 29 years old IT company with global perspectives with its headquarters at Mumbai and branches all over India. The Company has a large pool of technical resources who are present at more than 250 locations across India. The Company has all the Industry leading certifications such as CMMI Level 5, ISO 9001, ISO 20000, ISO 27000 among others.

Dynacons undertakes all activities related to IT infrastructure including infrastructure design and consulting services, turnkey systems integration and set up of large Network and Data Centre infrastructures including supply of associated equipment and software; Hyper Converged Infrastructure (HCI) solutions, Setup of Private and Public Cloud, Software Defined Network (SD WAN) and Software Defined Storage (SDS) solutions, Network Infrastructure design and setup for ISPs, VDI Solutions, onsite and remote facilities management of multi- location infrastructure of domestic clients. The Company has built a strong customer base, variety of talent and a competent service delivery infrastructure.

Dynacons provides all service models such as IaaS (Infrastructure as a Service), PaaS (Platform as a Service) and SaaS (Software as a Service). Dynacons' Enterprise Services offerings include a wide spectrum of Enterprise IT Services including Infrastructure Managed Services, Breakfix Services, Managed Print Services, Cloud Computing, Systems Integration Services, and Applications Development and Maintenance. The Company provides end-to-end technology and technology related services to corporations across industry verticals. The Company has deep domain knowledge across industry sectors and technology expertise across traditional and new age technologies.

For more information please call +91-22-71889900 or visit us on [www.dynacons.com](http://www.dynacons.com). Find Dynacons on Facebook and LinkedIn

*Disclaimer: Certain statements in this document that are not historical facts are forward looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. The Company will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances*

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