

3<sup>rd</sup> October 2024

**To**

**BSE Limited (Scrip Code: 532720)**

Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai - 400 001

**National Stock Exchange of India Ltd. (Symbol: M&MFIN)**

Exchange Plaza, 5<sup>th</sup> Floor, Plot No. C/1, "G" Block,  
Bandra - Kurla Complex, Bandra (East),  
Mumbai – 400 051

Dear Sirs/Madam,

**Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")**

In compliance with Regulation 30(2) read with Schedule III Part A Para A (2) and other applicable provisions of the SEBI Listing Regulations, we hereby inform you that a meeting of the Committee of Directors, as authorized by the Board of Directors of the Company, was held today, i.e., on Thursday, 3<sup>rd</sup> October 2024 which concluded at 3:30 p.m. (IST), wherein the Committee has approved the offer and issuance of Non-Convertible Subordinated debentures on private placement basis as per the details given in Annexure 'I', within the overall borrowing limits approved by the shareholders and authorization granted by the Board in this regard.

This intimation is also being uploaded on the Company's website at <https://www.mahindrafinance.com/investor-relations/regulatory-filings>

Kindly take the same on record.

Thanking you,

For **Mahindra & Mahindra Financial Services Limited**

**Brijbala Batwal**

Company Secretary  
FCS: 5220

Encl: As above

**Annexure 'I'**

<b>Issuance of Debt Securities - SERIES BBB2024</b>						
<b>Sr. No.</b>	<b>Requirements of disclosure</b>	<b>Details</b>				
a.	Type of securities proposed to be issued (viz. equity shares, convertibles etc.)	:	Unsecured, Rated, Listed, Redeemable Non-convertible Subordinated (Tier II) Debentures			
b.	Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.)	:	Private Placement			
c.	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	:	75,000 debentures to be issued at a face value of Rs. 1,00,000/-			
d.(i)	Size of the issue	:	Rs. 750 Crores			
(ii)	Whether proposed to be listed? If yes, name of the stock exchange(s)	:	Yes  Wholesale Debt Market Segment of BSE Limited.			
(iii)	Tenure of the instrument	:	9 years & 363 days from the Deemed Date of Allotment, i.e., from 8 <sup>th</sup> October 2024			
	Date of allotment and	:	8 <sup>th</sup> October 2024			
	Date of maturity	:	6 <sup>th</sup> October, 2034			
	Pay-in-amount	:	Based on the bid price on the Electronic Bidding Platform.			
(iv)	Coupon/interest offered	:	Fixed Coupon: 8.24% p.a.			
(v)	Schedule of payment of Coupon/interest and principal	:	<b>Cash Flows</b>	<b>Date</b>	<b>No. of days in Coupon period</b>	<b>Amount per Debenture (Rs.)</b>
			1 <sup>st</sup> Coupon	Wednesday, 8 October, 2025	365	8,240.00
			2 <sup>nd</sup> Coupon	Thursday, 8 October, 2026	365	8,240.00
			3 <sup>rd</sup> Coupon	Friday, 8 October, 2027	365	8,240.00
			4 <sup>th</sup> Coupon	Sunday, 8 October, 2028	366	8,240.00

			5th Coupon	Monday, 8 October, 2029	365	8,240.00
			6th Coupon	Tuesday, 8 October, 2030	365	8,240.00
			7th Coupon	Wednesday, 8 October, 2031	365	8,240.00
			8th Coupon	Friday, 8 October, 2032	366	8,240.00
			9th Coupon	Saturday, 8 October, 2033	365	8,240.00
			10th Coupon	Friday, 6 October, 2034	363	8,194.85
			Principal	Friday, 6 October, 2034	-	1,00,000.00
(vi)	Charge/Security, if any, created over the assets	:	Not Applicable			
(vii)	Special rights/interest/privileges attached to the instruments and changes thereof	:	Not Applicable			
(viii)	Delay in payment of interest/principal amount for a period of more than three months from the due date or default in payment of interest/principal	:	In case of default in payment of Coupon and/or principal redemption on the due dates, additional interest @ 2% p.a. over the Coupon will be payable by the Company for the defaulting period.			
(ix)	Details of any letter or comments regarding payment/non-payment of interest, principal on due dates, or any other matter concerning the security and/or the assets along with its comments thereon, if any.	:	Not Applicable			
(x)	Details of redemption of Debentures	:	<b>Redemption Date:</b> 6 <sup>th</sup> October, 2034 <b>Redemption Amount:</b> Rs. 1,00,000/- per debenture			
e.	Any cancellation or termination of proposal for issuance of securities including reasons thereof	:	Not Applicable			