

BSE/NEAPS ONLINE

October 22, 2024

**The Corporate Relationship Department
BSE Limited
Phiroze Jeejeebhoy Towers,
1st Floor, New Trading Ring,
Rotunda Building,
Mumbai – 400 001
(BSE Scrip Code: 542905)**

**Listing Department
National Stock Exchange of India Limited
Exchange Plaza,
Plot No. C-1, Block-G,
Bandra Kurla Complex, Bandra (E),
Mumbai - 400 051
(NSE Symbol: HINDWAREAP)**

Dear Sir/Madam(s),

Sub.: Clarification on Ratio and Rights Entitlement

Ref.: Rights Issue of upto 1,13,49,962 Rights Equity Shares each for an amount aggregating upto ₹249.70 crores

This letter is in furtherance to our communication dated October 18, 2024, wherein we informed about the approval of the Rights Issue Committee of the Board of Directors at its meeting held on October 18, 2024, regarding the terms of our proposed rights issue of up to 1,13,49,962 Rights Equity Shares, aggregating to ₹249.70 crores.

In this regard, we would like to draw the attention of the stakeholders to **point g** of the aforementioned letter which stated:

“g. Rights entitlement ratio and fractional entitlements: *The Rights Equity Shares are being offered on a rights basis to Eligible Equity Shareholders in the ratio of 119 (One Hundred Nineteen) Rights Equity Shares for every 758 (Seven Hundred Fifty-Eight) fully paid-up Equity Shares held on the record date. For Rights Equity Shares being offered under this Issue, if the shareholding of any of the Eligible Equity Shareholders is less than 7 (Seven) Equity Shares or not in the multiple of 758 (Seven Hundred Fifty-Eight), the fractional entitlement of such Eligible Equity Shareholders shall be ignored in the computation of the Rights Entitlement.*

However, the Eligible Equity Shareholders whose fractional entitlements are being ignored, will be given preferential consideration for the allotment of one additional Rights Equity Share each if they apply for additional Rights Equity Shares over and above their Rights Entitlement, if any.

For example, if an Eligible Equity Shareholder holds 7 (Seven) Equity Shares, such Equity Shareholder will be entitled to one Equity Share and will also be given a preferential consideration for the Allotment of one Additional Rights Equity Share if such Eligible Equity Shareholder has applied for Additional Rights Equity Shares, over and above his/her Rights Entitlements, subject to

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availability of Rights Equity Shares in the Issue post allocation towards rights entitlements applied for.

Further, the Eligible Equity Shareholders holding less than 7 (Seven) Equity Shares shall have 'zero' Rights Entitlement in the Issue. Such Eligible Equity Shareholders are entitled to apply for additional Rights Equity Shares and will be given preference in the allotment of one additional Rights Equity Share if such Eligible Equity Shareholders apply for the additional Rights Equity Shares. However, they cannot renounce the same in favour of third parties and the application forms shall be non-negotiable."

The Rights Equity Shares are being offered on a rights basis to Eligible Equity Shareholders in the ratio of 119 (One Hundred Nineteen) Rights Equity Shares for every 758 (Seven Hundred Fifty-Eight) fully paid-up Equity Shares held on the record date i.e., October 25, 2024.

As referred above, for the better understanding of entitlement working for the investors, please refer to the below illustration under various scenarios as per clause g above:

Scenarios	Equity shares held by the shareholder as on the record date (A)	Rights entitlement calculation (B) = $A * C / D$	Rights entitlement to be offered
1	6	0.942	-
2	7	1.099	1
3	55	8.635	8
4	105	16.484	16
5	200	31.398	31
6	323	50.708	50
7	487	76.455	76
8	555	87.131	87
9	637	100.004	100
10	758	119.000	119
11	1,000	156.992	156
12	1,515	237.843	237
13	2,529	397.033	397
14	3,712	582.755	582
15	60,122	9,438.678	9,438
16	82,000	12,873.351	12,873

C - 119 (Numerator)

D - 758 (Denominator)

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Note: The figures and examples in the table are hypothetical and meant to assist stakeholders in understanding the general working of the rights entitlement on an indicative basis.

The detailed terms of the issue will be mentioned in the final Letter of Offer, which will be approved and issued at a subsequent date.

Thanking you,

Yours faithfully,

For Hindware Home Innovation Limited

Payal M Puri
(Company Secretary & Sr. V. P. Group General Counsel)

Name: Payal M Puri
Address: 301-302, 3rd Floor, Park Centra, Sector-30, NH-8, Gurugram-122001
Membership No.: 16068

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