

To,
BSE Limited,
Department of Corporate Services,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001.

Dated:12.08.2024

Script Code: 531946

Sub: Unaudited Financial Result of the Company under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the Quarter ended on 30th June, 2024.

Dear Sir(s),

Pursuant to the provisions of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, please find enclosed herewith:

1. Unaudited Financial Results (Standalone & Consolidated) for the quarter ended 30th June 2024 along with the Limited Review report on Unaudited Financial results by the statutory Auditor of the company.

The aforesaid result has been approved by the Board of Directors at their meeting held today.

Kindly update the same on your records and oblige.

Thanking you,

Yours faithfully,

For and on behalf on
Chadha Papers Limited

Chadha Papers Limited



Whole Time Director

Amanbir Singh Sethi
Wholetime Director
DIN: 01015203
Address: CTC061 The Crest Park Drive,
DLF5, Gurugram, Haryana-122011

Encl: As Above



Independent Auditor's Review report on Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors Of M/s. CHADHA PAPERS LTD.

We have reviewed the accompanying statement of Unaudited Standalone financial results of Chadha Papers Limited (the 'Company') for the Quarter ended 30th June, 2024 (the "statement") attached herewith, being submitted by the Company, pursuant to the requirements of Regulation 33 of the Securities Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended (the "listing Regulations").

This statement, which is the responsibility of the Company's management and approved by the board of directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted and procedures performed as stated in paragraph above, nothing has come to our attention that causes us to believe that the accompanying statement of standalone financial results,



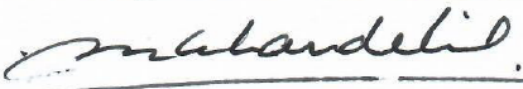
prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards specified under section 133 of the act, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Other Matters

Lease deed expired

We draw attention to Note No. 6 of the Unaudited standalone financial results wherein it is stated that lease pertaining to part of factory land at Bilaspur (Rampur) where the paper manufacturing unit is located, has expired. The said land belonging to promoters and the family members was on lease for a period of 30 years since 1991. We are informed that the management is abreast of the matter and in process of getting the lease renewed. It is further confirmed by the management that the company has not received any communication from the lessor(s) for eviction thereof and, therefore, the management is not aware of any material implications on the operations of the company. The review report on the quarterly results is not modified on this matter.

For D H A N A & Associates
Chartered Accountants
Firm registration No-: 510525C



Arun Khandelia
Partner
Membership No. 089125



Place: New Delhi
Date: 12-Aug-2024

Udin: 24089125BKASCX 7724

CHADHA PAPERS LIMITED

REGD. OFFICE :- CHADHA ESTATE, NAINITAL ROAD, BILASPUR, RAMPUR, UTTAR PRADESH- 244921 (UP)

CIN: L21012UP1990PLC011878

Ph: 0120-4120849, 4216287, 4106160 Fax: 0120-4106161

Email: chadhapapersltd@gmail.com

Website:- www.chadhapapers.com

Statement of Standalone Financial Results for the Quarter ended 30th June, 2024

(RS. IN LAKHS)

S. No.	PARTICULARS	STANDALONE			
		Three Months Ended			Year Ended
		30.06.2024	30.06.2023	31.03.2024	31.03.2024
		(Unaudited)	(Unaudited)	(Audited)	(Audited)
1	Income				
	a) Revenue from Operations	15,634.61	15,805.49	17,056.49	60,931.79
	b) Other Income	67.67	41.93	234.86	463.55
	Total Income (a + b)	15,702.28	15,847.42	17,291.35	61,395.34
2	Expenses				
	a) Cost of materials consumed	8,953.77	9,114.36	10,477.80	35,475.61
	b) Changes in Inventories of Finished Goods, work in progress	345.27	(98.68)	(17.98)	(1,104.52)
	c) Employee benefits expense	415.81	373.69	441.81	1,616.63
	d) Finance Costs	241.68	345.29	(608.53)	2,670.11
	e) Depreciation	134.53	228.92	257.65	961.47
	f) Other expenses:				
	(i) Power and Fuel	3,448.21	1,861.79	3,470.36	10,834.04
	(ii) Others	1,730.56	1,138.45	1,993.13	5,868.45
	Total Expenses	15,269.83	12,963.82	16,014.24	56,321.79
3	Profit before Exceptional and Extraordinary Items and Tax (1-2)	432.45	2,883.60	1,277.11	5,073.55
4	Exceptional Items	-	-	-	-
5	Profit before Extraordinary Items and Tax (3-4)	432.45	2,883.60	1,277.11	5,073.55
6	Extraordinary Items	-	-	-	-
7	Profit before Tax (5-6)	432.45	2,883.60	1,277.11	5,073.55
8	Tax Expenses	114.06	729.08	356.55	1,344.91
	(i) Current Tax	120.47	778.18	196.55	1,859.07
	(ii) MAT Credit reversed	-	-	-	-
	(iii) Income Tax previous years	-	-	11.05	11.05
	(iv) Deferred Tax	(6.41)	(49.11)	148.95	(525.21)
9	Profit/(Loss) for the period from Continuing Operations (7-8)	318.39	2,154.52	920.56	3,728.64
10	Profit/(Loss) for the period from Discontinuing Operations	-	-	-	-
11	Tax Expenses of Discontinuing Operations	-	-	-	-
12	Profit/(Loss) for the period from Discontinuing Operations (After Tax)	-	-	-	-
13	Profit/(Loss) for the period (9+12)	318.39	2,154.52	920.56	3,728.64
14	Other Comprehensive Income (OCI)	(0.33)	-	(1.33)	(1.33)
	i) a) Re-measurement Gain/(Loss) on Defined Benefit Plans	(0.44)	-	(1.78)	(1.78)
	b) Income tax relating to Items that will not be reclassified to profit or loss	0.11	-	0.45	0.45
	ii) a) Investments in Equity Instruments carried at Fair Value	-	-	-	-
	b) Income tax relating to Items that will be reclassified to profit or loss	-	-	-	-
15	Total Comprehensive Income for the period (13+14)	318.06	2,154.52	919.23	3,727.31
16	Paid up Equity Share Capital (face value of Rs. 10/- each)	1,020.40	1,020.40	1,020.40	1,020.40
17	Other equity	-	-	-	4,836.45
18	Earning per equity share (of Rs. 10 each) (not annualised)				
	a) Basic (In Rs.)	3.12	21.11	9.02	36.54
	b) Diluted (In Rs.)	3.12	21.11	9.02	36.54

Notes:

- The above financial results have been reviewed by the Audit Committee and have been approved by the Board of Directors in their respective meetings held on Aug 12, 2024
- The above standalone financial results for the quarter ended 30th June, 2024 have been reviewed by the Statutory Auditors as required under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015.
- As the Company has a single reportable segment, the segment wise disclosure requirement of Ind AS 108 on operating segment is not applicable to it.
- Financial Results for this period have been prepared and presented in accordance with the recognition and measurement principles of Ind AS- 34 "Interim Investment in impact of dis Financial Reporting".
- The figures for the previous periods have been regrouped / rearranged, wherever necessary.
- Lease pertaining to part of factory land at Bilaspur (Rampur) where the paper manufacturing unit is located, has expired, The said land belonging to promoters and the family members was on lease for 3 period of 30 years since 1991. The management is abreast of the matter and in process of getting the lease renewed. The company has not received any communication from the lessor(s) for eviction thereof and, therefore, there is no material implication on the operations of the company.

Place: Delhi
Date:12.08.2024

Chadha Papers Limited



Whole Time Director



Independent Auditor's Review report on Quarterly Unaudited Consolidated Financial Results Of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors Of M/s. CHADHA PAPERS LTD.

We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Chadha Papers Limited ("the Parent") and its subsidiary (the Parent and its subsidiaries together referred to as "the Group") for the quarter ended 30th June, 2024 ("the Statement") attached herewith, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulation").

This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

The Statement includes the results of the following entities: Manorama Paper Mills Limited (Subsidiary).



Based on our review conducted and procedures performed as stated in paragraph above and based on the consideration of the review reports of other auditors referred to in paragraph below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Other Matters

Lease deed expired

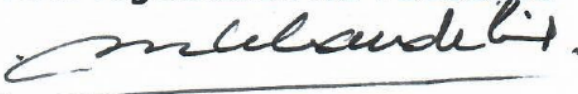
We draw attention to Note No. 6 of the Unaudited Consolidated financial results wherein it is stated that lease pertaining to part of factory land at Bilaspur (Rampur) where the paper manufacturing unit is located, has expired. The said land belonging to promoters and the family members was on lease for a period of 30 years since 1991. We are informed that the management is abreast of the matter and in process of getting the lease renewed. It is further confirmed by the management that the company has not received any communication from the lessor(s) for eviction thereof and, therefore, the management is not aware of any material implications on the operations of the company. The review report on the quarterly results is not modified on this matter.

We draw attention to Note No. 7 of the consolidated financial results wherein it is stated that the financial result of the subsidiary company is not made available. The company has only one wholly-owned non-material subsidiary company. During the quarter ended 30.06.2024, the subsidiary company did not have any operations. Therefore, the financial information of subsidiary Co has not been included in the consolidated financial results. The use of the previous quarter's financial information does not have any material impact on the financial position or financial performance of the consolidated entity. The review report on the quarterly results is not modified on this matter.

For D H A N A & Associates

Chartered Accountants

Firm registration No-: 510525C



Arun Khandelia

Partner

Membership No. 089125



Place: New Delhi

Date: 12-Aug-2024

Udin: 24089125BKASCY8888

CHADHA PAPERS LIMITED

REGD. OFFICE :- CHADHA ESTATE, NAINITAL ROAD, BILASPUR, RAMPUR, UTTAR PRADESH- 244921 (UP)

CIN: L21012UP1990PLC011878

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Email: chadhapapersltd@gmail.com

Website:- www.chadhapapers.com

Statement of Consolidated Financial Results for the Quarter ended 30th June, 2024

(RS. IN LAKHS)

S. No.	PARTICULARS	CONSOLIDATED			
		Three Months Ended			Year Ended
		30.06.2024 (Audited)	30.06.2023 (Unaudited)	31.03.2024 (Audited)	31.03.2024 (Audited)
1	Income				
	a) Revenue from Operations	15,634.61	15,805.49	17,056.49	60,931.79
	b) Other Income	67.67	41.93	234.86	463.55
	Total Income (a + b)	15,702.28	15,847.42	17,291.35	61,395.34
2	Expenses				
	a) Cost of materials consumed	8,953.77	9,114.36	10,477.80	35,475.61
	b) Changes in Inventories of Finished Goods, work in progress	345.27	(98.68)	(17.98)	(1,104.52)
	c) Employee benefits expense	415.81	373.69	441.81	1,616.63
	d) Finance Costs	241.68	345.29	(608.53)	2,670.11
	e) Depreciation	134.53	228.92	257.65	961.47
	f) Other expenses:				
	(i) Power and Fuel	3,448.21	1,861.79	3,470.36	10,834.04
	(ii) Others	1,730.56	1,138.45	2,041.76	5,917.08
	Total Expenses	15,269.83	12,963.82	16,062.87	56,370.42
3	Profit before Exceptional and Extraordinary Items and Tax (1-2)	432.45	2,883.60	1,228.48	5,024.92
4	Exceptional Items	-	-	-	-
5	Profit before Extraordinary Items and Tax (3-4)	432.45	2,883.60	1,228.48	5,024.92
6	Extraordinary Items	-	-	-	-
7	Profit before Tax (5-6)	432.45	2,883.60	1,228.48	5,024.92
8	Tax Expenses	114.06	729.08	356.54	1,344.91
	(i) Current Tax	120.47	778.19	196.54	1,859.07
	(ii) MAT Credit reversed	-	-	-	-
	(iii) Income Tax previous years	-	-	11.05	11.05
	(iv) Deferred Tax	(6.41)	(49.11)	148.95	(525.21)
9	Profit/(Loss) for the period from Continuing Operations (7-8)	318.39	2,154.52	871.94	3,680.01
10	Profit/(Loss) for the period from Discontinuing Operations	(0.44)	-	-	-
11	Tax Expenses of Discontinuing Operations	0.11	-	-	-
12	Profit/(Loss) for the period from Discontinuing Operations (After Tax)	-	-	-	-
13	Profit/(Loss) for the period (9+12)	318.39	2,154.52	871.94	3,680.01
14	Other Comprehensive Income (OCI)				
	i) a) Re-measurement Gain/(Loss) on Defined Benefit Plans	-	-	(1.33)	(1.33)
	b) Income tax relating to Items that will not be reclassified to profit or loss	-	-	(1.78)	(1.78)
	ii) a) Investments in Equity Instruments carried at Fair Value	-	-	0.45	0.45
	b) Income tax relating to Items that will be reclassified to profit or loss	-	-	-	-
15	Total Comprehensive Income for the period (13+14)	318.39	2,154.52	870.61	3,678.68
	Profit for the period attributable to:				
	Owners of the Comoanv	318.39	2,154.52	871.94	3,680.01
	Non-controlling Interest	-	-	(0.04)	(0.04)
	Other comprehensive Income/(Loss) attributable to:				
	Owners of the Comoanv	-	-	(1.33)	(1.33)
	Non-controlling Interest	-	-	-	-
	Total comprehensive Income/ (Loss) attributable to:				
	Owners of the Comoanv	318.39	2,154.52	870.61	3,678.68
	Non-controlling Interest	-	-	(0.04)	(0.04)
16	Paid up Equity Share Capital (face value of Rs. 10/- each)	1,020.40	1,020.40	1,020.40	1,020.40
17	Other Equity	-	-	-	4,824.99
18	Earning per equity share (of Rs. 10 each) (not annualised)				
	a) Basic (In Rs.)	3.12	21.11	8.55	36.06
	b) Diluted (In Rs.)	3.12	21.11	8.55	36.06

Notes:

- The above financial results have been reviewed by the Audit Committee and have been approved by the Board of Directors in their respective meetings held on Aug 12, 2024
- The above consolidated financial results for the quarter ended 30th June, 2024 have been reviewed by the Statutory Auditors as required under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015.
- As the Company has a single reportable segment, the segment wise disclosure requirement of Ind AS 108 on operating segment is not applicable to it.
- Financial Results for this period have been prepared and presented in accordance with the recognition and measurement principles of Ind AS- 34 "Interim Investment in impact of dis Financial Reporting".

Chadha Papers Limited




Whole Time Director

- 5 The figures for the previous periods have been regrouped / rearranged, wherever necessary.
- 6 Lease pertaining to part of factory land at Bilaspur (Rampur) where the paper manufacturing unit is located, has expired, The said land belonging to promoters and the family members was on lease for 3 period of 30 years since 1991. The management is abreast of the matter and in process of getting the lease renewed. The company has not received any communication from the lessor(s) for eviction thereof and, therefore, there is no material implication on the operations of the company.
- 7 The company has only one wholly-owned non-material subsidiary company. During the quarter ended 30.06.2024, the subsidiary company did not have any operations. Therefore, the financial information of subsidiary Co has not been included in the consolidated financial results. The use of the previous quarter's financial information does not have any material impact on the financial position or financial performance of the consolidated entity.

Place: Delhi
Date:12.08.2024

Chadha Papers Limited



Whole Time Director