

Date January 02, 2025

BSE Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai – 400 001

Medplus Health Services Limited
H. No. 11-6-56, Survey No.257 & 258/1,
Opp: Idpl Siding Road, Moosapet,
Kukatpally, Hyderabad-500 037,
Telangana.

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor.
Plot No. C/1, G Block,
Bandra - Kurla Complex
Bandra (East), Mumbai – 400051

Sub: Disclosure under Regulation 31(1) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (“SAST Regulations”)

Dear Sir/Madam,

In accordance with Regulation 31(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, I hereby notify the exchanges and the Company that, as the Promoter of Medplus Health Services Limited (“**Company**”), I have pledged 19,17,987 equity shares of the Company.

The Details of the encumbrance of shares by way of creation of pledge are attached herewith in Annexure I and II.

Kindly take the same on your records.

Thanking You,

Yours Faithfully

Promoter

Gangadi
Madhukar Reddy

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Gangadi Madhukar Reddy
Date: 2025.01.02 16:52:06
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Madhukar Reddy Gangadi

Place: Hyderabad

Annexure-1

Disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares /~~invocation of encumbrance/~~ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)					Medplus Health Services Limited								
Names of the Stock Exchanges where the shares of the target company are listed					1. BSE Limited 2. National Stock Exchange of India Limited								
Date of reporting					02.01.2025								
Name of the promoter or PAC on whose shares encumbrance has been created/ released/invoked					G. Madhukar Reddy and Lone Furrow Investments Private Limited								
Details of the creation/ invocation/ release of encumbrance:					30.12.2024 and 31.12.2024								
Name of the promoter (s) or PACs on whose shares encumbrance has been created/ released/ invoked		Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)						Post event holding of encumbered shares. (creation [(2)+(3)] / release [(2)-(3)] / invocation [(2)-(3)])	
	No. of shares	% of total share capital	No. of shares	% of total share capital	Type of event (release/ invocation)	Date of creation/ invocation/ release of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking /others)	No. of shares	Reason for encumbrance	% of total share capital	Name of the entity in whose favor shares encumbered	No. of shares	% of total share capital

Agilemed Investments Private Limited	1,56,49,495	13.09 %	1,07,98,429	9.03%	-	-	-	-	-	-	-	1,07,98,429	9.03%
Lone Furrow Investment Private Limited	1,72,80,732	14.46 %	-	-	Creation	31.12.2024	Pledge	5,00,000	Creation of pledge share for existing debt	0.42%	Debenture Trustee-Catalyst Trusteeship Limited Lender- Avendus Finance Private Limited	5,00,000	0.42
Madhukar Reddy Gangadi	1,53,50,400	12.84 %	1,34,32,413	11.23%	Creation	30.12.2024	Pledge	19,17,987	Creation of pledge share for existing debt	1.60%	Debenture Trustee-Catalyst Trusteeship Limited Lender- Avendus Finance Private Limited	1,53,50,400	12.84%

For Lone Furrow Investments Private Limited and Madhukar Reddy Gangadi

Promoters

Gangadi Madhukar Reddy
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Date: 2025.01.02 18:39:58 +05'30'

Madhukar Reddy Gangadi

Director

DIN: 00098097

Date 02 January 2025

Annexure – II

Disclosure of reasons for encumbrance

(In addition to Annexure - I prescribed by way of circular dated August 05, 2015)

Name of listed Company	Medplus Health Services Limited		
Name of the recognised stock exchanges where the shares of the company are listed	<ol style="list-style-type: none"> 1. BSE Limited 2. National Stock Exchange of India Limited 		
Name of the promoter(s) / PACs whose shares have been encumbered.	<ol style="list-style-type: none"> 1. Agilemed Investments Private Limited 2. Lone Furrow Investments Private Limited 3. Madhukar Reddy Gangadi 		
Total promoter shareholding in the listed Company.	No. of Shares- 4,82,80,627 % of total share capital - 40.39%		
Encumbered shares as a % of promoter Shareholding	Name of Promoter	No. of Shares encumbered	Encumbered shares as a % of promoter Shareholding
	Agilemed Investments Private Limited	1,07,98,429	31.79
	Lone Furrow Investments Private Limited	5,00,000	22.37
	Madhukar Reddy Gangadi	1,53,50,400	1.04
	Total	2,66,48,829	55.20
Whether encumbered share is 50% or more of promoter shareholding	Yes		
Whether encumbered share is 20% or more of total share capital	Yes		

Details of all the existing events/ agreements pertaining to encumbrance

Particulars	Encumbrance 1 Encumbrance 2 Encumbrance 1 Encumbrance 2 Encumbrance 3 Encumbrance 4 Encumbrance 5 Encumbrance 6 Encumbrance 7 Encumbrance 8 Encumbrance 9 Encumbrance 10 Encumbrance 11				Encumbrance 14	Encumbrance 12 Encumbrance 13			
Date of Creation	20 th December 2023 28 th December 2023 12 th January 2024 20 th January 2024 01 st February 2024 05 th February 2024 07 th February 2024 09 th February 2024 12 th February 2024 16 th February 2024 21 st August 2024				31 st December 2024	20 th December 2024 30 th December 2024			
Type of encumbrance (pledge, lien, negative lien, non disposal undertaking etc. or any other covenant, transaction, condition or arrangement in the nature of encumbrance)	Pledge				Pledge	Pledge			
No. and % of shares encumbered.	S No.	Date	No. of Shares	% of shares encumbered	No of Shares: 5,00,000 % of shares: 0.42%	S No.	Date	No. of Shares	% of shares encumbered
	1.	20 th December, 2023	17,33,333	3.59%		1	20.12.2024	1,34,32,413	11.24%
	2.	28 th December, 2023	Nil Madhukar Reddy	Nil Madhukar Reddy Gangadi		2	30.12.2024	19,17,987	1.60%

			Gangadi released pledged securities on August 21, 2024.	released pledged securities on August 21, 2024.		
3.	12 th January 2024	Nil	Madhukar Reddy Gangadi released pledged securities on August 21, 2024.	Nil		
4.	20 th January 2024	3,90,110		0.33%		
5.	01 st February 2024	23,343		0.01%		
6.	05 th February 2024	4,31,021		0.36%		
7.	07 th February 2024	14,00,000		1.17%		
8.	09 th February 2024	7,68,378		0.64%		
9.	12 th February 2024	2,17,600		0.18%		
10.	16 th February 2024	3,62,079		0.30%		
11.	21 st August 2024	68,72,565		5.75%		

Specific details about the Encumbrance	Name of the entity in whose favour shares encumbered	Catalyst Trusteeship Limited. Debenture Trustee of Debenture Holder Debenture Holder- Modulus Alternatives Investment Managers Limited (formerly known as Centrum Alternative Investment Managers Limited)	Catalyst Trusteeship Limited. Debenture Trustee of Debenture Holder Debenture Holder- Avendus Finance Private Limited
	Whether the entity is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity.	Debenture Trustee Debenture Holder- Modulus Alternatives Investment Managers Limited (formerly known as Centrum Alternative Investment Managers Limited)	Catalyst Trusteeship Limited. Debenture Trustee of Debenture Holder Debenture Holder- Avendus Finance Private Limited
	Names of all other entities in the agreement	-	-
	Whether the encumbrance is relating to any debt instruments viz. debenture, commercial paper, certificate of deposit etc.? If yes, provide details about the instrument, including credit rating	YES / NO If yes, 1.Name of the issuer- Agilemed Investments Private Limited 2. Details of the debt Instrument- 3210 unlisted, redeemable, non-convertible debentures of the nominal value of INR 1,000,000 each. 3.Whether the debt instrument is listed on stock exchanges? - Unlisted 4. Credit Rating of the debt instrument- Unrated 5. ISIN of the instrument- Series A: INE0FUJ07031 Series B: INE0FUJ07049	Yes 1.Name of the issuer- Dureleg Manufacturing Private Limited 2. Details of the debt Instrument- 5500 unlisted, redeemable, unrated, non-convertible debentures of the nominal value of INR 1,000,000 each. 3.Whether the debt instrument is listed on stock exchange? – Unlisted 4. Credit Rating of the debt instrument- Unrated 5. ISIN of the instrument- - NO

		Series C: INE0FUJ07023 Series A: INE0FUJ07064 Series D: INE0FUJ07056 Series D: INE0FUJ07072		
Security cover/ asset cover	Value of shares on the date of event/ agreement (A)	<ol style="list-style-type: none"> 1. 132,78,19,745 (Computed based on the closing price @ 766.05 as on 19th December 2023) 2. 1,39,33,64,837.50 (Computed based on the closing price @725.05 as on 27th December 2023) * 3. 3,67,84,55,545 (Computed based on the closing price @ 743.00 as on 11th January 2024) * 4. 28,79,01,180 (Computed based on the price @ 738.00 as on 20th January 2024) 5. 1,67,27,594 (Computed based on the price @ 716.00 as on 1st February 2024) 6. 29,58,95,917 (Computed based on the price @ 686.00 as on 5th February 2024) 7. 89,69,80,000 (Computed based on the closing price @ 640.7 as on 06th February 2024) 8. 49,22,22,947/- (Computed based on the price @ 640.6 as on 08th February 2024) 9. 13,65,00,480/- (Computed based on the price @ 627.3 as on 12th February 2024) 10. 21,83,15,533/- (Computed based on the price @ 602.95 as on 16th February 2024). 11. 4,39,32,87,176/- (Computed based on the price @ 639.25 as on 21st August 2024). <p><i>*On August 21, 2024, Madhukar Reddy Gangadi, the promoter of Medplus Health Solution Limited, released the encumbrance on 68,72,565 equity shares of the company. The total value of these shares, based on the price of ₹639.25 per share as of that date, amounts to ₹4,39,32,87,176.</i></p>	<ol style="list-style-type: none"> 1. 415,875,000/- (Computed based on the closing price @ 831.75 as on 31st December 2024) 	<ol style="list-style-type: none"> 1. 11,62,91,11,877.61/- (Computed based on the closing price @ 865.75 as on 20th December 2024) 2. 1,624,918,586.4/- (Computed based on the closing price @ 847.20 as on 30th December 2024)
	Amount involved (against which	321,00,00,000		550,00,00,000

	shares have been encumbered) (B)		
	Ratio of A/B	2.00	2.00
End use of money	<p>Borrowed amount to be utilized for what purpose –</p> <p>a) Personal use by promoters and PACs</p> <p>b) For the benefit of listed Company.</p> <p>Provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment schedule, etc.</p> <p>c) Any other reason (please specify)</p>	The Borrowed fund was utilised to retire the existing Non-Convertible Debenture issued by Agilemed Investments Private Limited	The Borrowed fund shall be utilised to retire the existing Non-Convertible Debenture issued by Lone Furrow Investments Private Limited

For Lone Furrow Investments Private Limited and Madhukar Promoters

Gangadi
 Madhukar Reddy

Digitally signed by Gangadi
 Madhukar Reddy
 Date: 2025.01.02 16:51:37
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Madhukar Reddy Gangadi
Director
DIN: 00098097
Date 02 January 2024