



ISF LIMITED

CIN No.: L74899 DL 1988PLC076648

Regd/. Office: First Floor, Plot No-13,
KH.No.33/7,Village Amberhai, Pole No.1967,Sector-
19, Dwarka, Delhi South West Delhi DL 110077 IN

PHONE: 011-48026972, +91 9105535135

E-MAIL: info@isflimited.in

Website: www.isflimited.in

Date: 30th May, 2024

To,
The Manager,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400001

Scrip Code: 526859

Sub: Outcome of board meeting held on 30th May, 2024

Ref.: Regulations 30, 33 and other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors of the Company at their meeting held on today i.e., 30th May, 2024 have Consider and approved the following:

1. The Audited Financial Results/Statements of the Company as reviewed by the Audit Committee for the quarter and year ended on 31st March, 2024 along with Audit Report. A copy of the said Audited financial results/Statement along with the Audit Report issued by the Statutory Auditors of the Company is enclosed herewith.

The meeting of the Board of Directors commenced at 12:38 PM and concluded at 01:05 PM

You are requested to take the above on your records and do the needful.

Thanking you

Yours faithfully,

For and on Behalf of ISF Limited

For ISF LIMITED


Authorised Signatory



Manisha Saxena
Company Secretary and Compliance Officer
Mem No.: A71075

Encl: As Annexed


Statement of Audited Financial Results for the Fourth Quarter and Year ended 31st March 2024

Amt. (In Lakhs)

Particulars	Quarter Ended		Year Ended	Year Ended	
	31-03-2024	31-12-2023	31-03-2023	31-03-2023	
	(Audited)	(Reviewed)	(Audited)	(Audited)	
I. Revenue from Operations	34.84	58.35	27.60	202.20	165.86
II. Other Income	0.00	0.00	12.13	0.13	12.13
III. Total Income (I +II)	34.84	58.35	39.73	202.33	177.99
IV. Expenses					
Cost of Material Consumed	0.00	0.00	0.00	0.00	0.00
Purchases of Stock in-trade	0.00	0.00	0.00	0.00	0.00
Changes in inventories of finished goods, Work-in-progress and stock in-trade	0.00	0.00	0.00	0.00	0.00
Employee Benefits Expenses	6.12	4.22	0.00	18.59	29.10
Finance Costs	6.86	1.36	0.00	27.45	3.00
Depreciation and amortisation expenses	0.00	0.00	0.00	0.00	0.00
Other Expenses	140.33	30.81	60.74	248.12	141.65
Total Expenses (IV)	153.31	36.39	60.74	294.15	173.75
V. Profit/(Loss) before exceptional items and tax (III- IV)	(118.47)	21.96	(21.01)	(91.82)	4.24
VI. Exceptional items	0.00	0.00	0.00	0.00	0.00
VII. Profit/(Loss) before tax (V-VI)	(118.47)	21.96	(21.01)	(91.82)	4.24
VIII. Tax Expense					
(1) Current tax	-29.68	11.56	-5.46	0.00	1.11
(2) Deferred tax	-1.10	0.00	0.00	-18.00	0.00
(3) Previous Year Tax	0.00	0.27	-0.08	0.07	2.41
IX. Profit/(Loss) for the period from continuing operations (VII-VIII)	(87.69)	10.13	(15.47)	(73.88)	0.72
X. Profit/(Loss) from discontinued operations	0.00	0.00	0.00	0.00	0.00
XI. Tax expense of discontinued operations	0.00	0.00	0.00	0.00	0.00
XII. Profit/(Loss) from Discontinued operations (after tax) (X-XI)	0.00	0.00	0.00	0.00	0.00
XIII. Profit/(Loss) for the period (IX+XII)	(87.69)	10.13	(15.47)	(73.88)	0.72
XIV. Other Comprehensive Income	0.00	0.00	0.00	0.00	0.00
(A) (i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
(B) (i) Items that will be classified to profit or loss	0.00	0.00	0.00	0.00	0.00
(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
XV. Total Comprehensive Income for the period (XIII+XIV)	(87.69)	10.13	(15.47)	(73.88)	0.72
(Comprising Profit (Loss) and Other Comprehensive Income for the Period)					
XVI. Earnings per equity share (for continuing operation):					
(1) Basic	(0.0923)	0.0107	(0.0163)	(0.0778)	0.0008
(2) Diluted	(0.0923)	0.0107	(0.0163)	(0.0778)	0.0008
XVII. Earnings per equity share (for discontinued operation):					
(1) Basic	0.000	0.000	0.000	0.00	0.00
(2) Diluted	0.000	0.000	0.000	0.00	0.00
XVIII. Earnings per equity share (for discontinued & continuing operations)					
(1) Basic	(0.0923)	0.0107	(0.0163)	(0.0778)	0.0008
(2) Diluted	(0.0923)	0.0107	(0.0163)	(0.0778)	0.0008

Notes:

- 1) The financial results of the company have been prepared in accordance with Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules ,
- 2) The above results have been reviewed by the Audit Committee were approved and taken on record by the Board of Directors at its meeting held on
- 3) Segment reporting as defined in IND-AS 108 is not applicable since the entire operations of the company relates to only one segment
- 4) Figures have been regrouped/rearranged wherever considered necessary.
- 5) There are no Other Comprehensive Income for the periods presented above.

For ISF Limited **ISF LIMITED**

Vishal Dang
(Wholtime Director)
DIN: 07971525
Director

Date: 30.05.24
Place: Delhi



ISF LIMITED
BALANCE SHEET AS AT 31ST MARCH 2024

(In Rupees Lakhs)

Particulars	As at		As at
	31-03-2024		31-03-2023
ASSETS			
1 Financial Assets			
(i) Cash and cash equivalents	54.99		15.73
(ii) Loans	1746.08		1567.11
(iii) Other Financial Assets-Security Deposit	<u>0.72</u>	1801.79	<u>0.40</u> 1583.24
2 Non Financial Assets			
Advances	20.31		21.43
Current Tax Asset	9.09		0.00
Deferred Tax Asset	<u>18.00</u>	47.40	<u>0.00</u> 21.43
Total Assets		<u>1849.19</u>	<u>1604.68</u>
LIABILITIES AND EQUITY			
1 Financial Liabilities			
(i) Trade payables			
a) Total Outstanding Dues of Micro Enterprises and Small Enterprises	0.00		0.00
b) Total outstanding Dues of Creditors other than Micro Enterprises and small Enterprises	3.50		2.67
(ii) Borrowings	493.32		183.53
(iii) Other financial liabilities	<u>9.64</u>	506.47	<u>0.92</u> 187.11
2 Non Financial Liabilities			
Current Tax liabilities		0.00	0.96
3 EQUITY AND LIABILITIES			
Equity			
i) Equity Share Capital	950.00		950.00
ii) Other Equity	<u>392.72</u>	1342.72	<u>466.60</u> 1416.60
Total Equity and Liabilities		<u>1849.19</u>	<u>1604.68</u>

For ISF Limited

Vishal Dang Director
DIN: 07971525
Wholtime Director

Date: 30.05.24
Place: Delhi



ISF LIMITED

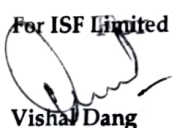
CASH FLOW STATEMENT FOR THE YEAR ENDED 31 March 2024

(Rupees in Lakhs)

	Year Ended 31.03.2024	Year Ended 31.03.2023
A CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit/(Loss) before Tax Exceptional & Extraordinary items	(91.82)	4.24
Adjustments for:		
Other Comprehensive Income	-	-
Depreciation	-	-
(Profit)/loss on sale of fixed Assets & Assets Discarded (Net)	-	-
Interest Paid	27.45	3.00
Interest received	(202.20)	(165.86)
Operating Profit before working capital changes	(266.57)	(158.61)
Adjustments for:		
Trade and Other Receivables	(205.25)	(99.54)
Trade Payable and Other Liabilities	8.60	(22.14)
Interest Received	202.20	165.86
Cash Generated from Operations	(261.02)	(114.45)
Direct Taxes Paid (including deferred tax)	17.93	(3.52)
Cash Flow before extraordinary items	(243.09)	(117.97)
B CASH FLOW FROM INVESTING ACTIVITIES:		
Purchase of Fixed Assets, Including capital work in progress		-
Purchase of Investments		-
Sale of Fixed Assets	-	-
Interest received		-
Net Cash used in Investing Activities	-	-
C CASH FLOW FROM FINANCING ACTIVITIES:		
Net proceeds of Short Term Borrowings	309.80	84.77
Interest Paid	(27.45)	(3.00)
Net Cash from Financing Activities	282.35	81.77
Net Increase in Cash and Cash Equivalents (A+B+C)	39.26	(36.20)
Cash and Cash Equivalents as at 1st April, Opening Balance	15.73	51.93
Cash and Cash Equivalents as at 31st March, Closing Balance	54.99	15.73
Note: Figures in brackets represent outflow.	39.26	(36.20)

1) The above cash flow statement has been prepared under the indirect method as set out in Indian Accounting standard-7 (Ind AS-7) on cash flow statement issued by the Institute of Chartered Accountants of India

2) Figures in brackets represents outflow

For ISF Limited **ISF LIMITED**

Vishal Dang
(Wholetime Director)
DIN : 07971525

Director



Date: 30.05.24

Place: Delhi



ISF LIMITED

CIN No.: L74899 DL 1988PLC076648

Regd/. Office: First Floor, Plot No-13,
KH.No.33/7, Village Amberhai, Pole No.1967, Sector-
19, Dwarka, Delhi South West Delhi DL 110077 IN

PHONE: 011-48026972, +91 9105535135

E-MAIL: info@isflimited.in

Website: www.isflimited.in

Date: 30th May, 2024

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400001

Scrip Code: 526859

Dear Sir/Madam,

Sub: Declaration regarding Statutory Audit Report with Un-modified Opinion on Audited Financial Results for the Quarter and year ended on 31st March, 2024

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. CIR/CFD/CMD/56/2016 dated 27th May, 2016. we hereby declare that the Statutory Auditors of the Company i.e., **V S S A & Associates**, have issued the Statutory Audit report on Standalone Audited Financial Results of the Company for the quarter and year ended on 31st March, 2024, with unmodified opinion.

You are requested to take the above on your records and do the needful.

Yours faithfully,

For and on Behalf of ISF Limited

For ISF LIMITED

Director

Vishal Dang
Whole time Director
DIN: 07971525



INDEPENDENT AUDITOR'S REPORT

TO THE BOARD OF DIRECTORS OF
ISF LIMITED

Report on the audit of the Annual Financial Results

Opinion

We have audited the accompanying annual financial results of **ISF LIMITED** (herein referred to as the "Company") for the year ended 31st March, 2024 (annual financial results), attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, these annual financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard, and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net loss and other comprehensive income and other financial information for the year ended 31st March, 2024.

Basis for opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Annual Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by The Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the annual audited financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Annual Financial Results

These annual financial results have been prepared on the basis of the annual financial statements.

The Company's Management and the Board of Directors are responsible for the preparation and presentation of these annual financial results that give a true and fair view of the net profit and other comprehensive income and financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in accordance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the annual financial results, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these annual financial results.

As part of an audit in accordance with SAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and reasonableness of accounting estimates and related disclosures made by the Management and the Board of Directors.
- Conclude on the appropriateness of the Management and the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability

V S S A & Associates

to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained upto the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the annual financial results, including the disclosures and whether the annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.


We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The annual financial results include the results for the quarter ended 31st March, 2024 being the balancing figures between the audited figures in respect of full financial year and the published unaudited figures upto the third quarter of the current financial year which were subject to limited review by us.

For V S S A & Associates
Chartered Accountants
Firm Registration No 012421N

SAMIR
VAID  Digitally signed
by SAMIR VAID
Date: 2024.05.30
13:18:28 +05'30'

Samir Vaid
Partner
Membership No. 091309

Place: New Delhi
Dated: 30.05.2024
UDIN: 24091309BKEQOO4965