

To,
The Department of Corporate Services
BSE Limited
PJ Towers, Dalal Streets
Mumbai-400001
(BSE SCRIP CODE 539522)

06.11.2024

Sub: Submission of Unaudited Financial Results for the Second quarter and half year ended on 30th September, 2024

Dear Sir/Madam,

With reference to captioned subject and pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed here with the Unaudited Financial Results along with limited review report of the Company for the quarter ended on 30th September, 2024.

You are requested to take note of the same.

Thanking you,

**For and on behalf of
Grovy India Limited**

Megha Mishra
Company Secretary and Compliance Officer
M Number: A73040

DOOGAR & ASSOCIATES

Chartered Accountants

Independent Auditor's Review Report on Unaudited Quarterly and year to date Financial Results of the company pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended

To
**The Board of Directors
Grovy India Limited**

1. We have reviewed the accompanying statement of unaudited financial results (the "statement") of Grovy India Limited (the "Company") for the quarter and half year ended September 30, 2024 (the "results"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. The statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the results based on our review.
3. We conducted our review of the results in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying results, prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards, prescribed under Section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Doogar & Associates
Chartered Accountants
Firm's Registration No. 000561N


Vardhman Doogar
Partner
Membership No. 517347

UDIN: 24517347BKALY54868
Place: Delhi

Date: 5th November 2024

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GROYV INDIA LIMITED
 Reg. Office: 122, 1st Floor, Vinobapuri, Lajpat Nagar II, New Delhi-110024
 CIN NO :-L741300L1985PLC021532, Tel: 011-46740000
 E-mail: grovyindia@gmail.com, Website: www.grovyindia.com
Segment wise Unaudited Revenue, Results, Assets and Liabilities for the Quarter Ended September 30, 2024

Sl No	Particulars	(Amount in Lakhs)					
		Quarter ended			Half Year ended		Year ended
		30-Sep-24	30-Jun-24	30-Sep-23	30-Sep-24	30-Sep-23	31-Mar-24
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1	Segment Revenue						
	a) Construction Activities						
	b) Trading of Securities	111.02	125.77	561.00	236.75	1,009.90	1,955.16
	c) Unallocated	-	-	17.32	-	17.32	30.42
	Total	111.02	125.77	578.32	236.75	1,027.22	1,985.58
	Less: Inter Segment Revenue	(13.99)	1.94	(3.05)	15.93	3.13	38.48
	Total Income	97.03	127.71	575.27	252.72	1,030.35	2,024.06
2	Segment Results						
	Earning (+)/Loss (-) before interest and tax from each segment						
	a) Construction Activities						
	b) Trading of Securities	0.45	(4.15)	92.82	(3.70)	131.79	168.08
	c) Unallocated	-	-	-	-	17.32	30.42
	Total	0.45	(4.15)	92.82	(3.70)	149.11	198.50
	Less:						
	Finance cost	2.79	(23.83)	77.82	(21.04)	118.97	172.89
	Profit Before Tax	(2.34)	(27.98)	15.00	(17.35)	(30.14)	(25.61)
	Less: Tax	0.31	1.28	4.55	1.59	11.51	29.83
	Total	2.48	(25.11)	73.27	(22.63)	107.46	133.04
3	Segment Assets						
	a) Construction Activities						
	b) Trading of Securities	3,133.74	3,299.10	2,327.80	3,133.74	2,327.80	2,692.80
	c) Unallocated	294.01	295.40	322.84	294.01	322.84	346.71
	Total Segment Assets	3,427.75	3,594.56	2,650.64	3,427.75	2,650.64	3,039.51
4	Segment liabilities						
	a) Construction Activities						
	b) Trading of Securities	1,067.90	1,652.99	428.31	1,067.90	428.31	1,011.67
	c) Unallocated	500.26	82.98	363.71	500.26	363.71	142.12
	Total Segment Liabilities	1,568.17	1,735.97	792.02	1,568.17	792.02	1,153.79

Notes:

- The above results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at its meeting held on 5th November 2024. Further in accordance with the requirement under SEBI (Listing and Obligation Disclosure Requirement) Regulations, 2015, the Statutory Auditors have carried out review for the Quarter ended September 30, 2024.
- The above results are in accordance with the Companies (Indian Accounting Standards) Rules, 2015 as amended time to time and prescribed under Section 133 of the Companies Act, 2013, read with the relevant rules issued there under and other accounting principles generally accepted in India.
- The figures of the previous period(s) have been regrouped/ reclassified wherever considered necessary.

Date: November 5, 2024
 Place: New Delhi



GROVY INDIA LIMITED
 Reg. Office: 122, 1st Floor, Vinobapuri, Lajpat Nagar II, New Delhi—110024
 CIN NO :-L74130DL1985PLC021532, Tel: 011-46740000
 E-mail: grovyindia@gmail.com, Website: www.grovyindia.com
Statement of Unaudited Financial Results for the Quarter Ended September 30, 2024

Sl No.	Particulars	Quarter ended			Half year ended		(Amount in Lakhs)
		30-Sep-24	30-Jun-24	30-Sep-23	30-Sep-24	30-Sep-23	Year ended
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I.	Revenue from operations						
II.	Other income	111.02	125.77	561.00	236.79	1,009.90	1,955.16
III.	Total Income (I+II)	13.99	1.94	14.27	15.93	20.45	68.90
		125.01	127.71	575.27	252.72	1,030.35	2,024.06
IV.	Expenses :						
	Cost of materials consumed						
	Change in Inventory of finished goods and Projects in Progress	391.28	251.64	244.71	642.92	802.11	1,879.95
	Employee benefits expense	(280.73)	(121.71)	223.47	(402.44)	276.00	(92.88)
	Finance costs	9.12	7.22	7.28	16.34	14.32	26.96
	Depreciation and amortization expense	0.31	1.28	4.55	1.59	11.51	39.85
	Other expenses	1.93	1.64	1.23	3.57	2.04	5.58
	Total expenses (IV)	0.61	12.76	8.86	13.37	16.91	29.54
V.	Profit/(loss) before Exceptional Items & Tax (II-IV)	122.52	152.83	490.10	275.35	922.89	1,891.00
VI.	Exceptional items	2.49	(25.12)	85.17	(22.63)	107.46	133.06
VII.	Profit/(loss) before tax (V-VI)	-	-	-	-	-	-
VIII.	Tax Expense:	2.49	(25.12)	85.17	(22.63)	107.46	133.06
	Current tax	-	-	22.19	-	27.90	32.67
	Deferred tax	-	-	-	-	-	-
	Total tax expense (VIII)	-	-	22.19	-	27.90	32.67
IX.	Profit/(loss) for the period (VII-VIII)	2.49	(25.12)	62.96	(22.63)	79.56	100.19
X.	Other Comprehensive Income						
(i)	Items that will not be reclassified to profit or loss						
(a)	Fair value changes in equity instruments through other comprehensive income	(1.48)	(2.03)	19.62	(3.51)	19.62	29.43
(ii)	Income tax expense relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
XI.	Total Comprehensive Income for the period (IX+X)	1.01	(27.15)	82.60	(26.14)	99.18	129.63
	Paid up Equity Share Capital (Face Value of ₹ 10/- each)	333.41	333.41	333.41	333.41	333.41	333.41
	Other Equity excluding Revaluation Reserve						
XII.	Earnings per equity share of ₹ 10 each (not annualised)						1,552.30
	- Basic (in ₹)	0.07	(0.75)	1.89	(0.68)	2.39	3.01
	- Diluted (in ₹)	0.07	(0.75)	1.89	(0.68)	2.39	3.01

Date: November 5, 2024
 Place: New Delhi



For and on behalf of the Board of Directors
 GROVY INDIA LIMITED



Prakash Chand Jalan
 Chairman
 DIN No.:00475545

GROVY INDIA LIMITED
Balance Sheet as at Sep 30, 2024
CIN NO :-L74130DL1985PLC021532

Particulars	Note No.	(Amount in lakhs)	
		As at	
		Sep 30, 2024 Unaudited	March 31, 2024 Audited
I. ASSETS			
Non-Current Assets			
(a) Property, plant and equipment	3	18.84	20.60
(b) Other intangible assets		-	-
(c) Investment property	4	-	-
(d) Financial assets			
(i) Investments	5	82.72	86.23
(ii) Loans		-	-
(e) Other Non Current Assets	6	0.81	0.81
Total Non-Current Assets		<u>102.37</u>	<u>107.64</u>
Current assets			
(a) Inventories	7	2,818.41	2,415.97
(b) Financial assets			
(i) Investments	8	-	48.29
(ii) Trade receivables	9	13.16	201.15
(iii) Cash and cash equivalents	10	1.83	0.64
(iv) Bank Balances other than (iii) above		-	-
(c) Current tax assets (net)	11	2.66	2.15
(d) Other current assets	12	489.32	263.66
Total Current Assets		<u>3,325.38</u>	<u>2,931.87</u>
Total Assets		<u>3,427.75</u>	<u>3,039.51</u>
II EQUITY AND LIABILITIES			
Equity			
(a) Equity Share capital	13	333.41	333.41
(b) Other equity	14	1,526.17	1,552.30
Total Equity		<u>1,859.58</u>	<u>1,885.71</u>
Liabilities			
Non-current liabilities			
(a) Financial liabilities			
(i) Borrowings	15	497.37	139.28
(b) Provisions		-	-
(c) Deferred tax liabilities (Net)		-	-
Total Non Current Liabilities		<u>497.37</u>	<u>139.28</u>
Current liabilities			
(a) Financial liabilities			
(i) Borrowings	16	1,066.52	996.49
(ii) Trade payables			
- Due to micro enterprises and small enterprises and small enterprises	17	0.46	0.07
- Due to creditors other than micro enterprises and small enterprises		-	-
(iii) Other Financial Liabilities			
(b) Other current liabilities	18	3.82	17.95
(c) Current Tax Liabilities	11	-	-
Total Current Liabilities		<u>1,070.80</u>	<u>1,014.51</u>
Total Equity & liabilities		<u>3,427.75</u>	<u>3,039.51</u>
		0.00	0.00

Place: New Delhi
Date: November 5, 2024



GROVY INDIA LIMITED
For and on behalf of the board of director
NEW DELHI
Prakash Chand Jalan
Chairman
DIN No. 00475545

GROVY INDIA LIMITED
 Unaudited Statement of Cash flows for the year ended Sep 30,2024
 CIN NO :-L74130DL1985PLC021532

Particulars	(Amount in Lakhs)	
	For the period ended Sep 30,2024	For the period ended Sep 30,2023 Audited
A. Cash flows from operating activities		
Net profit before tax, extraordinary items	(22.63)	107.46
Adjustment for:		
Depreciation and Amortisation	3.57	2.04
Profit on sale of Fixed Assets	-	(1.03)
Dividend Received	(2.23)	(1.21)
Interest income	(1.71)	(0.89)
Finance charges	1.49	11.32
Operating Profit before changes in working ca)	(21.51)	117.69
Adjustments for increase/decrease:		
Trade & Other Receivables	187.99	-
Inventories	(402.44)	276.00
Trade Payable	0.39	(79.54)
Other Assets	(226.17)	625.92
Other Liabilities	(14.12)	(549.32)
Cash generated from operations	(475.86)	390.75
Direct Taxes Paid		
Income tax refund/(paid)		(27.90)
Cash inflow/(outflow) from operating activities:	(475.87)	362.84
B. Cash flows from investing activities		
Purchase of fixed Assets	(1.81)	(15.15)
(Purchase) of current investments	-	(59.01)
Sale of Investments	48.29	54.12
Sale of fixed assets of car	-	1.50
Misc received (dividend)	2.23	1.21
Interest received	1.71	0.89
Net cash inflow / (outflow) from investing act)	50.42	(16.44)
C. Cash flows from financing activities		
Interest paid	(1.49)	(11.32)
Proceeds from borrowings	428.13	-
Repayment of borrowings		(333.30)
Cash inflow/(outflow) from financing activities	426.64	(344.62)
Net cash inflow/(outflow) during the year (a++	1.19	1.78
Opening Cash & Cash equivalents	0.64	1.72
Closing Cash & Cash equivalents	1.83	3.50

