



**SRI ADHIKARI BROTHERS
TELEVISION NETWORK LTD**

November 14, 2024

To BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001 Scrip No.: 530943	To National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051 Symbol: SABTNL
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Sub: Communication from the Management of the Company for the Shareholders & Investors of the Company

Dear Sir/Madam,

Pursuant to the provisions of Regulation 30 (read with Part A of Schedule III) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**Listing Regulations**"), and as a part of our ongoing commitment of having transparency with our Shareholders & Investors, we are hereby pleased to submit the Communication from the Management of the Company with respect to the important updates of the Business outlook & future way ahead and strategic initiatives of the Company.

The enclosed Communication reflects the Company's forward-looking approach as we navigate the evolving landscape of Media & Entertainment Industry. The continued trust and support of our Investors and Shareholders remain crucial during this transformative phase, and the Management is committed to enhancing Shareholders value through sustainable growth strategies.

Kindly take the above information in your records.

Thanking you,

Yours faithfully,

For Sri Adhikari Brothers Television Network Limited

CS Hanuman Patel
Company Secretary & Compliance Officer
M. No. A55616

Encl.: A/a

Registered Office:

6th Floor, Adhikari Chambers, Oberoi Complex, New Link Road, Andheri (W), Mumbai - 400 053.

Tel.: 022 - 40230000 | Fax: 022 - 26395459

Website: www.adhikaribrothers.com

CIN: L32200MH1994PLC083853



Communication from Management for the Shareholders & Investors

As a responsible corporation we had given a communication to our shareholders and investors dated 14th August, 2024 along with Q1 Financial Results informing them about the business activities of the company post resolution.

We had informed our shareholders that our company was resolved through CIRP process on 08th December, 2023 vide Hon'ble NCLT order and thus resultantly the company underwent capital reduction exercise and further allotment of equity shares on a preference basis as per the approved resolution plan of the company.

The company is a pioneer in the field of Indian Media and Entertainment and has many firsts to its credit.

Currently after being resolved through CIRP process successfully, the main goal of the company is to implement its resolution plan at the earliest besides building sustainable business model for future.

Media is a dynamic, ever changing and constantly evolving sector which needs competent minds to understand and work on the current trends and those that shall emerge in the future. The company shall ramp up its efforts to collaborate with young minds to take its business ahead to newer heights by executing new age ideas crafted by the board and promoters.

Content is the heart and soul of your company and the company will take all possible efforts under the sun to build on its existing IPs by investing in futuristic content opportunities. Digital Media is seeing considerable traction in terms of advertising and subscription and your company shall focus on having a formidable hold over the digital media economy by being content providers, content creators and also building platforms for the future consumers.

Realistically, we have informed our shareholders about the fact that it will take nearly 6-8 quarters for your company to convert its efforts into financial results and we stand by the same.

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