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## Scrutinizer's Report

(Pursuant to Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014)

To,  
The Chairman  
Lucent Industries Limited  
Second Floor, 448-D, Scheme No.51, Sangam Nagar,  
Indore, (M.P.)-452006

**Sub.: Scrutinizer's Report on Postal Ballot process conducted through electronic voting system in accordance with the provisions of Section 108 and Section 110 and other applicable provisions, if any of the Companies Act, 2013 read with Rule 20 and Rule 22 of Companies (Management and Administration) Rules, 2014, as amended.**

Dear Sir,

We, Rupal Patel, Practicing Company Secretary, have been appointed as the Scrutinizer by the Board of Directors of Lucent Industries Limited ("Company") vide Resolution passed at the Board Meeting held on December 03, 2024, to scrutinize the postal ballot through voting by electronic means ("remote e-voting"), in a fair and transparent manner and ascertain the requisite majority on the said postal ballot carried out pursuant to Section 110 read with Section 108 of the Companies Act, 2013 ("Act"), Rule 20 and Rule 22 of the Companies (Management and Administration) Rules, 2014 (including any statutory modification or re-enactment thereof for the time being in force) ("Rules"), Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), General Circular No. 14/2020 dated April 8, 2020, General Circular No. 17/2020 dated April 13, 2020, General Circular No. 20/2020 dated May 20, 2020, General Circular No. 22/2020 dated June 15, 2020, General Circular No. 33/2020 dated September 28, 2020, General Circular No. 39/2020 dated December 31, 2020, General Circular No. 10/2021 dated June, 23, 2021, General Circular No. 20/2021 dated December 8, 2021, General Circular No. 03/2022 dated May 5, 2022, General Circular No. 11/2022 dated December 28, 2022 and General Circular No. 09/2023 dated September 25, 2023 (collectively referred to as "MCA Circulars"), Secretarial Standard on General Meetings ("SS-2") issued by the Institute of Company Secretaries of India and any other applicable law, rules and regulations, We submit our Report, as under:

1. The Postal Ballot Notice along with Explanatory Statement under Section 102 of the Act was sent only by electronic mode to those Members whose names appeared in the Register of Members / List of Beneficial Owners as on Friday, December 06, 2024, ("Cut-off Date") received from National Securities Depository Limited ("NSDL") and Central Depository Services (India) Limited ("CDSL") and whose e-mail address was registered with the Depositories/ Depository Participants. A copy of the Postal Ballot Notice is also available on the website of the Company ([www.lucentindustries.in](http://www.lucentindustries.in)), the relevant section of the website of the Stock Exchange on which the Equity Shares of the Company are listed i.e. BSE Limited ([www.bseindia.com](http://www.bseindia.com)) and the website of National Securities Depository Limited ("NSDL"), the remote e-voting service providing agency to the Company (<https://www.evoting.nsdl.com/>). Members who held Equity Share(s) of the Company as on Friday, December 06, 2024, were entitled to vote through remote e-voting



process in relation to the Resolutions specified in the Postal Ballot Notice ("Eligible Members"), The dispatch of the Postal Ballot Notice was completed on December 09, 2024.

2. In accordance with the MCA Circulars, the physical copy of the Postal Ballot Notice along with postal ballot forms and pre-paid business envelope was not sent to the members for the postal ballot in accordance with the provisions specified under the MCA Circulars. Accordingly, the communication of the assent or dissent of the members had taken place through the remote e-voting system only.
3. On the basis of List of Beneficiary Owners made available by the Depositories viz, National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL), as on December 06, 2024 (cut-off date), the notice of the postal ballot dated December 03, 2024 was dispatched to the shareholders by prescribed mode on December 09, 2024.
4. The remote voting commenced on Tuesday, December 10, 2024 from 9.00 a.m. (IST) and shall end on Thursday, January 09, 2025 at 5.00 p.m. (IST). The e-voting services were provided by National Securities Depository Limited (NSDL).
5. The responsibility as a scrutinizer for the Postal Ballot is restricted to the extent of preparation and presentation of Scrutinizer's Report of the votes cast "FAVOUR" or "AGAINST" the resolution(s) as stated in the Notice, based on the reports generated from e-voting systems provided by the National Securities Depository Limited (NSDL), the authorized agency to provide e-voting facilities.
6. All votes casted through remote e-voting up to 5:00 p.m. IST on Thursday, January 09, 2025, the last date and time fixed by the Company, were considered for scrutiny.
7. We now submit our report on the result of the remote e-voting in respect of the resolutions contained in the Notice of Postal Ballot as under.

**RESOLUTION NO. 1: (SPECIAL)**

**TO CHANGE OF OBJECT CLAUSE OF THE MEMORANDUM OF ASSOCIATION OF THE COMPANY:**

**(i) Voted in favor of the resolution:**

Type of Voting	Number of members voted	Number of votes cast (Shares)	% of total number of valid votes cast
Remote e-voting	4	1,01,41,575	100.00
Voting by Ballot Paper	0	0	0.00
<b>Total</b>	<b>4</b>	<b>1,01,41,575</b>	<b>100.00</b>



**(ii) Voted against the resolution:**

Type of Voting	Number of members voted	Number of votes cast (Shares)	% of total number of valid votes cast
Remote e-voting	0	0	0.00
Voting by Ballot Paper	0	0	0.00
<b>Total</b>	<b>0</b>	<b>0</b>	<b>0.00</b>

**(iii) Invalid votes:**

Type of Voting	Total number of members whose votes were declared invalid	Total number of Votes cast (Shares)
Remote e-voting	0	0
Voting by Ballot Paper	0	0
<b>Total</b>	<b>0</b>	<b>0</b>

**RESOLUTION NO. 2 (SPECIAL):**

**ADOPTION OF NEW SET OF ARTICLES OF ASSOCIATION OF COMPANY INTER-ALIA PURSUANT TO THE COMPANIES ACT, 2013:**

**(i) Voted in favor of the resolution:**

Type of Voting	Number of members voted	Number of votes cast (Shares)	% of total number of valid votes cast
Remote e-voting	4	1,01,41,575	100.00
Voting by Ballot Paper	0	0	0.00
<b>Total</b>	<b>4</b>	<b>1,01,41,575</b>	<b>100.00</b>

**(ii) Voted against the resolution:**

Type of Voting	Number of members voted	Number of votes cast (Shares)	% of total number of valid votes cast
Remote e-voting	0	0	0.00
Voting by Ballot Paper	0	0	0.00
<b>Total</b>	<b>0</b>	<b>0</b>	<b>0.00</b>

**(iii) Invalid votes:**

Type of Voting	Total number of members whose votes were declared	Total number of Votes cast (Shares)
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	invalid	
Remote e-voting	0	0
Physical	0	0
<b>Total</b>	<b>0</b>	<b>0</b>

**RESOLUTION NO. 3 (SPECIAL):**

**Regularization of Appointment of Additional Executive (Non-Independent) Director, Mr. Kunal Hasmukh Kothari (DIN: 07111105), by appointing him as Executive (Non-Independent) Director of the Company and to Approve his Remuneration:**

**(i) Voted in favor of the resolution:**

Type of Voting	Number of members voted	Number of votes cast (Shares)	% of total number of valid votes cast
Remote e-voting	4	1,01,41,575	100.00
Voting by Ballot Paper	0	0	0.00
<b>Total</b>	<b>4</b>	<b>1,01,41,575</b>	<b>100.00</b>

**(ii) Voted against the resolution:**

Type of Voting	Number of members voted	Number of votes cast (Shares)	% of total number of valid votes cast
Remote e-voting	0	0	0.00
Voting by Ballot Paper	0	0	0.00
<b>Total</b>	<b>0</b>	<b>0</b>	<b>0.00</b>

**(iii) Invalid votes:**

Type of Voting	Total number of members whose votes were declared invalid	Total number of Votes cast (Shares)
Remote e-voting	0	0
Voting by Ballot Paper	0	0
<b>Total</b>	<b>0</b>	<b>0</b>

**RESOLUTION NO. 4 (SPECIAL):**

**Regularization of Appointment of Additional Executive (Non-Independent) Director, Mr. Tejas Kiritkumar Rathod (DIN: 07111110), by appointing him as Executive (Non-Independent) Director of the Company and to Approve his Remuneration:**



**(i) Voted in favor of the resolution:**

Type of Voting	Number of members voted	Number of votes cast (Shares)	% of total number of valid votes cast
Remote e-voting	4	1,01,41,575	100.00
Voting by Ballot Paper	0	0	0.00
<b>Total</b>	<b>4</b>	<b>1,01,41,575</b>	<b>100.00</b>

**(ii) Voted against the resolution:**

Type of Voting	Number of members voted	Number of votes cast (Shares)	% of total number of valid votes cast
Remote e-voting	0	0	0.00
Voting by Ballot Paper	0	0	0.00
<b>Total</b>	<b>0</b>	<b>0</b>	<b>0.00</b>

**(iii) Invalid votes:**

Type of Voting	Total number of members whose votes were declared invalid	Total number of Votes cast (Shares)
Remote e-voting	0	0
Voting by Ballot Paper	0	0
<b>Total</b>	<b>0</b>	<b>0</b>

**RESOLUTION NO. 5 (SPECIAL):**

**5. Regularization of Appointment of Additional Executive (Non-Independent) Director, Mr. Ishank Joshi (DIN: 05289924), by appointing him as Executive (Non-Independent) Director of the Company and to Approve his Remuneration:**

**(i) Voted in favor of the resolution:**

Type of Voting	Number of members voted	Number of votes cast (Shares)	% of total number of valid votes cast
Remote e-voting	4	1,01,41,575	100.00
Voting by Ballot Paper	0	0	0.00
<b>Total</b>	<b>4</b>	<b>1,01,41,575</b>	<b>100.00</b>



**(ii) Voted against the resolution:**

Type of Voting	Number of members voted	Number of votes cast (Shares)	% of total number of valid votes cast
Remote e-voting	0	0	0.00
Voting by Ballot Paper	0	0	0.00
<b>Total</b>	<b>0</b>	<b>0</b>	<b>0.00</b>

**(iii) Invalid votes:**

Type of Voting	Total number of members whose votes were declared invalid	Total number of Votes cast (Shares)
Remote e-voting	0	0
Voting by Ballot Paper	0	0
<b>Total</b>	<b>0</b>	<b>0</b>

**Rupal Patel**  
Practising Company Secretary  
M. No. 6275  
C. P. No. 3803

Place: Ahmedabad  
Date: 10/01/2025  
UDIN: F006275F003653371

**Counter Signed by:**  
**For Lucent Industries Limited**

**Kunal Kothari**  
Director  
DIN: 07111105