



MAN INFRACONSTRUCTION LIMITED

(CIN: L70200MH2002PLC136849)

Date: 19th September, 2024

To,
The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai- 400051

To,
The Corporate Relationship Department
BSE Limited
P. J. Towers, Dalal Street,
Mumbai - 400 001

Symbol: MANINFRA

Script Code: 533169

Sub: Intimation under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Cessation of Mr. Sudhir H. Kapadia (DIN: 05307843) as an Additional and Independent Director of the Company

Dear Sir/Madam,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015 ("**SEBI Listing Regulations**"), this is to inform you that subject expressly to the approval of the shareholders, the Board of Directors at its meeting held on August 06, 2024 had appointed Mr. Sudhir H. Kapadia as an Additional and Independent Director of the Company. However, a possibility has now emerged that the Company may have to consult Mr. Sudhir H. Kapadia, a Chartered Accountant, in his professional capacity. Even though the proposed assignment and its fees, shall not exceed the materiality threshold, in keeping with the highest standards of corporate governance, Mr. Sudhir H. Kapadia has requested the Company that he would take up the professional assignment on the basis that he is not appointed as Independent Director and the approval of the shareholders, be not sought. In light of this, the Company is not seeking the approval/ confirmation of the shareholders any longer for the appointment of Mr. Sudhir H. Kapadia, which appointment accordingly has now lapsed.

The Company has received confirmation from Mr. Sudhir H. Kapadia that there are no material reasons for cessation as an Independent Director other than those mentioned in his letter; a copy of which is enclosed herewith.

The details as required under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, are given in **Annexure I**.

Kindly take the above information on your records.

Thanking You,
Yours faithfully,
For Man Infraconstruction Limited

Durgesh Dingankar
Company Secretary
Membership No.: F7007



Encl: as above

L I V E B E T T E R





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ANNEXURE I

Details with respect to change in Directors of the Company as required under Regulation 30(6) read with Schedule III Part A Clause 7 of the SEBI Listing Regulations and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023:

Sr. No.	Particulars	Details
1	Name of Director	Mr. Sudhir H. Kapadia (DIN: 05307843)
2	Reason for change viz. appointment, resignation , removal, death or otherwise;	Resignation of Mr. Sudhir H. Kapadia (DIN: 05307843) as an Additional and Independent Director of the Company, with effect from close of business hours on 19 th September, 2024 for the reasons as mentioned in the covering letter. Mr. Sudhir H. Kapadia has confirmed in his letter that there are no other material reasons for his cessation as an Independent Director.
3	Date of appointment/ cessation (as applicable)	Date of cessation of Mr. Sudhir H. Kapadia as an Additional and Independent Director of the Company is with effect from close of business hours on 19 th September, 2024.
4	Brief Profile (In case of appointment of Director)	Not Applicable
5	Disclosure of relationship between directors (In case of Appointment of Director)	Not Applicable
6	Letter of Resignation along with detailed reason for resignation	Enclosed herewith
7	Names of listed entities in which the resigning director holds directorships, indicating the category of directorship and membership of board committees, if any.	NIL
8	The independent director shall, along with the detailed reasons, also provide a confirmation that there is no other material reasons other than those provided.	Mr. Sudhir H. Kapadia has confirmed that there are no material reasons for his resignation other than those mentioned in his resignation letter.



L I V E B E T T E R



SUDHIR HANSRAJ KAPADIA

[3002, Artesia, Hind Cycle Marg, Near TV Tower, Worli, Mumbai 400030]

September 19, 2024

To:
The Board of Directors
Man Infraconstruction Limited
12th Floor, Krushal Commercial Complex
G. M. Road, Chembur (W)
Mumbai- 400089

Dear Sir/ Madam,

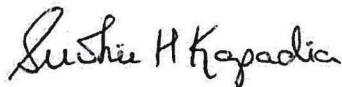
I sincerely thank you for my appointment as an Additional & Independent Director of the Company effective from August 06, 2024 for a period of 5 (Five) years, which was subject to approval of the shareholders.

However as you are aware, a possibility has now emerged that you may have to consult me as a Chartered Accountant, in my professional capacity. Even though the proposed assignment and its fees, shall not exceed the materiality threshold for being independent, in keeping with the highest standards of corporate governance, I would rather take up the professional assignment and accordingly request you not to appoint me as an Independent Director by not seeking approval of the shareholders.

I hereby tender my resignation from the directorship of Man Infraconstruction Limited with immediate effect. In accordance with Regulation 30 and read with Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and other applicable provisions of law, I hereby confirm that there are no other material reasons whatsoever other than those provided above.

I am confident that the Company will continue to do well on its path of growth and success.

Yours sincerely,



Sudhir H. Kapadia
DIN: 05307843