

Dy. General Manager, Corporate Relationship Department BSE Limited P.J Towers, Dalal Street Fort, Mumbai-400 001	The Secretary, National Stock Exchange of India Ltd. Exchange Plaza, 5th Floor, Plot no. C/1, G Block Bandra- Kurla Complex Bandra (E), Mumbai – 400 051
Scrip Code: 505192	Scrip Code: SMLISUZU

Dear Sir,

Outcome of Board Meeting - Regulation 30 of SEBI (LODR) Regulations, 2015

This is to inform you that the Board of Directors of the Company at their Meeting held today i.e. **7th February, 2025 (Friday)** at New Delhi have approved the Un-audited Financial Results for the third quarter and nine months ended on 31st December, 2024.

A copy of the Un-audited Financial Results along with Limited Review Report issued by the Statutory Auditors of the Company is enclosed herewith.

This intimation is also being uploaded on the Company's website at <https://www.smlisuzu.com/IN>.

The Board meeting commenced at 11:00 A.M. and concluded at 1:24 P.M.

You are requested to kindly take note of the above information on your records.

Yours faithfully
For SML ISUZU LIMITED

(PARVESH MADAN)
Company Secretary & Compliance Officer
pmadan@smlisuzu.com
ACS-31266

SML ISUZU LIMITED

Regd. Office : Village Asron, Distt. Shahid Bhagat Singh Nagar (Nawanshahr) - 144 533, Punjab

CIN : L50101PB1983PLC005516, Website: www.smlisuzu.com, Email id : investors@smlisuzu.com, T : 91 1881 270255, F: 91 1881 270223

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER 2024

(Rupees in Crores, except share data, per share data and unless otherwise stated)

S.No.	Particulars	Quarter ended			Nine months ended		Year ended
		31.12.2024	30.09.2024	31.12.2023	31.12.2024	31.12.2023	31.03.2024
		Unaudited					Audited
1	INCOME						
	a) Revenue from operations	331.80	549.71	386.13	1,627.61	1,516.33	2,195.93
	b) Other income	1.63	1.55	0.97	4.34	3.39	5.41
	Total Income (1)	333.43	551.26	387.10	1,631.95	1,519.72	2,201.34
2	EXPENSES						
	a) Cost of materials consumed	341.08	362.69	412.41	1,186.89	1,256.71	1,754.81
	b) Purchase of stock-in-trade	18.75	21.39	17.78	63.17	57.97	78.41
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(121.12)	40.11	(140.98)	(9.36)	(132.69)	(135.89)
	d) Employee benefits expense	50.41	48.95	49.49	153.60	145.28	195.69
	e) Finance cost	7.10	5.75	7.88	20.95	19.63	30.35
	f) Depreciation and amortisation expense	12.11	12.07	12.04	36.26	35.42	47.52
	g) Other expenses	24.35	31.77	25.63	89.20	81.35	124.00
	Total Expenses (2)	332.68	522.73	384.25	1,540.71	1,463.67	2,094.89
3	Profit before tax (1-2)	0.75	28.53	2.85	91.24	56.05	106.45
4	Tax expense / (credit)						
	- Current tax	0.03	1.15	-	1.18	-	-
	- Tax adjustment related to prior years	-	(0.31)	-	(0.31)	-	0.08
	- Deferred tax	0.19	5.89	0.17	21.65	0.49	(1.51)
5	Profit for the period (3-4)	0.53	21.80	2.68	68.72	55.56	107.88
6	Other Comprehensive Income						
	(i) Items that will not be reclassified to profit or loss						
	- Remeasurement losses on defined benefit plans	(0.09)	(0.09)	(0.64)	(0.26)	(1.93)	(0.32)
	(ii) Income tax related to items that will not be reclassified to profit or loss	0.02	0.02	0.17	0.06	0.49	0.08
7	Total Comprehensive Income for the period (5+6) [comprising Profit and Other Comprehensive Income for the period]	0.46	21.73	2.21	68.52	54.12	107.64
8	Paid-up equity share capital (face value Rs. 10 per share)	14.48	14.48	14.48	14.48	14.48	14.48
9	Other equity						271.11
10	Basic and diluted earnings per share in Rs. (not annualised)	0.36	15.06	1.86	47.48	38.40	74.54
	See accompanying notes to the unaudited financial results						

**JUNYA
YAMANISHI**

Digitally signed by JUNYA YAMANISHI
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serialNumber=2354415408120210a1902161749974849
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Notes :

- 1 The above unaudited results were reviewed by the Audit Committee on 6 February 2025 and approved by the Board of Directors in their meeting held on 7 February 2025. The unaudited results for the current quarter, have been subjected to limited review by the Statutory Auditors of the Company. The unmodified review report of the Statutory Auditors is being filed with the BSE and National Stock Exchange Limited. For more details on the unaudited results, visit 'disclosure' section of our website at www.smlisuzu.com and 'Financial Results' in 'Corporates' section of www.nseindia.com and www.bseindia.com.
- 2 The above financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations, including relevant circulars issued by the SEBI from time to time.
- 3 The Company is primarily engaged in the business of manufacturing of commercial vehicles and related components which constitutes a single business segment and accordingly, disclosure requirements of Ind AS 108, 'Operating Segments' are not required to be given. As defined in Ind AS 108, the Chief Operating Decision Maker (CODM), i.e. the Board of Directors, evaluates the performance of the Company and allocates resources based on the analysis of the various performance indicators of the Company as a single unit.
- 4 The CEO and CFO have certified these results under Regulation 33(2) of SEBI (LODR) Regulations, 2015.

**For and on behalf of
the Board of Directors**

**JUNYA
YAMANISHI**

(Junya Yamanishi)
Managing Director & CEO
DIN: 09174162

Place: New Delhi
Date: 7 February 2025



Walker ChandioK & Co LLP

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Independent Auditor's Review Report on Unaudited Quarterly Financial Results and Year to Date Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of SML Isuzu Limited

1. We have reviewed the accompanying statement of unaudited financial results ('the Statement') of SML Isuzu Limited ('the Company') for the quarter ended 31 December 2024 and the year to date results for the period 1 April 2024 to 31 December 2024, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').
2. The Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



Chartered Accountants

Offices in Ahmedabad, Bengaluru, Chandigarh, Chennai, Dehradun, Gurugram, Hyderabad, Kochi, Kolkata, Mumbai, New Delhi, Noida and Pune

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4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Walker Chandiook & Co LLP

Chartered Accountants

Firm Registration No: 001076N/N500013

SANDEEP
MEHTA

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Date: 2025.02.07
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Sandeep Mehta

Partner

Membership No. 099410

UDIN: 25099410BMT CXM3277

Place: New Delhi

Date: 7 February 2025