

Ref: PEL 26/ 2024-25

Date: January 04, 2025

To
The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001
Scrip Code: 544238

To
The Manager,
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, G Block, Bandra-Kurla
Complex, Bandra (East), Mumbai – 400 051
Trading Symbol: PREMIERENE

Dear Sirs,

Sub: Announcement under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.

We, Premier Energies Limited (the "Company"), hereby notify that the Finance Committee of the Board of Directors, in its meeting held on January 04, 2025 (concluded at 5:05 PM), has approved the issuance of a corporate guarantee in favor of the working capital banker of its subsidiary company. The guarantee was issued to secure fresh working capital facility to be availed by its subsidiary company.

The details required under Regulation 30 of SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023, are enclosed as Annexure

Kindly take the same on record and acknowledge the receipt of the same.

Thanks & Regards,

For **Premier Energies Limited**

Ravella Sreenivasa Rao
Company Secretary & Compliance officer

ANNEXURE I

Sr.	Particulars	Details						
1.	Name of party for which such guarantees or indemnity or surety was given;	Premier Energies Photovoltaic Private Limited. (“PEPPL”)						
2.	Whether the promoter/ promoter group/ group companies have any interest in this transaction? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”;	The Company holds 100% paid-up capital of PEPPL and the promoters/promoter group and group Companies do not have any interest in this transaction. The Corporate guarantee has been provided by the Company in compliance with the applicable provisions of the Companies Act, 2013 and the SEBI Listing Regulations.						
3.	Brief details of such guarantee or indemnity or becoming a surety viz. brief details of agreement entered (if any) including significant terms and conditions, including amount of guarantee;	The Company has issued Corporate guarantee in favour of the following bank to secure the credit facilities availed/being availed by PEPPL: <table border="1" data-bbox="842 856 1339 1098"> <thead> <tr> <th>Name of the bank</th> <th>Amount of facility (Rs. In Crores)</th> <th>Name of the Subsidiary</th> </tr> </thead> <tbody> <tr> <td>CSB Bank Limited</td> <td>113.50</td> <td>PEPPL</td> </tr> </tbody> </table>	Name of the bank	Amount of facility (Rs. In Crores)	Name of the Subsidiary	CSB Bank Limited	113.50	PEPPL
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CSB Bank Limited	113.50	PEPPL						
4.	Impact of such guarantees or indemnity or surety on listed entity.	The corporate guarantee provided is contingent liabilities for the Company. The guarantee has been provided on behalf of subsidiary of the Company which is part of the consolidated group. At this point, there is no impact of the guarantee on the Company.						