

Ref: TVL/BSE/2024-25/41

Date: 14.02.2025

To

**Corporate Relationship Department,  
Bombay Stock Exchange Limited,  
1<sup>st</sup> Floor, Rotunda Building,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai - 400 001.**

Dear Sir,

**Sub:** - Submission of Unaudited Financial Results for the third quarter and nine months ended 31<sup>st</sup> December, 2024 - reg.

**Ref:** - Our Scrip Code: 501421, Pursuant to Regulation 33 of the SEBI (LODR) Regulations, 2015.

Pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the financial results of the Company for the third quarter and nine months ended 31st December, 2024 as reviewed and recommended by the Audit Committee, which have been approved by the Board of Directors of the Company in its meeting held on Friday, the 14<sup>th</sup> Day of February, 2025.

1. Approved the Unaudited standalone financial results along with Independent Auditors' Limited Review Report for the third quarter and nine months ended 31st December, 2024.
2. Approved the Unaudited consolidated financial results along with Independent Auditors' Limited Review Report for the third quarter and nine months ended 31st December, 2024.

The meeting of Board Directors commenced at 03.35 p.m. and concluded at 04.10 p.m.

This is for your kind information and records.

Yours truly

for **Technvision Ventures Ltd.,**

SANTOSH  
KUMAR  
DIDDIGA

Digitally signed by  
SANTOSH KUMAR DIDDIGA  
Date: 2025.02.14 16:21:47  
+05'30'

**Santosh Kumar Diddiga**  
**Company Secretary & Compliance Officer**



**TechN Vision Ventures Limited.**

CIN - L51900TG1980PLC054066

Regd. Office: 1486 (12-13-522), Lane No. 13, Street No. 14, Tarnaka, Secunderabad - 500017.

Tel: +91-40-27170822 / 7591 / 5157, Fax: +91-40-27173240, Email: info@technvision.com, Website: www.technvision.com

**STANDALONE**

**CONSOLIDATED**

PART I S.No.	Particulars	Quarter Ended					Year to Date					Quarter Ended					Year to Date				
		31st Dec 2024 (Unaudited)	30th Sep 2024 (Unaudited)	31st Dec 2023 (Unaudited)	31st Dec 2024 (Unaudited)	31st Dec 2023 (Unaudited)	31st Mar 2024 (Audited)	31st Dec 2024 (Unaudited)	30th Sep 2024 (Unaudited)	31st Dec 2023 (Unaudited)	31st Dec 2024 (Unaudited)	30th Sep 2024 (Unaudited)	31st Dec 2023 (Unaudited)	31st Dec 2024 (Unaudited)	30th Sep 2024 (Unaudited)	31st Dec 2023 (Unaudited)	31st Dec 2024 (Unaudited)	31st Dec 2023 (Unaudited)	Year ended 31st Mar 2024 (Audited)		
1	Income from operations	415.45	522.87	373.43	1,393.67	1,121.93	1,519.85	8,095.81	5,508.63	5,980.41	18,845.85	14,110.46	19,272.20								
	(a) Net Sales/Income from Operations	70.67	61.30	0.40	154.38	1.27	57.90	88.74	60.63	(2.09)	161.12	(0.97)	56.16								
	(b) Other Operating Income	486.12	564.17	373.93	1,548.05	1,123.20	1,577.55	8,184.55	5,569.26	5,976.32	19,005.97	14,105.49	19,333.36								
2	Total Income from operations (net)	486.12	564.17	373.93	1,548.05	1,123.20	1,577.55	8,184.55	5,569.26	5,976.32	19,005.97	14,105.49	19,333.36								
	Total Expenditure																				
	(a) Cost of materials consumed																				
	(b) Purchases of stock-in-trade																				
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade																				
	(d) Employee benefits expense	364.07	357.60	257.53	1,034.27	733.72	1,033.17	4,470.86	3,552.02	3,025.78	11,140.09	7,960.90	10,822.54								
	(e) Depreciation and amortisation expense	8.39	8.55	8.30	24.53	27.53	34.97	68.22	51.89	68.47	150.81	119.70	138.55								
	(f) Finance Costs	39.86	46.78	46.98	131.83	101.23	153.30	39.86	46.78	49.28	131.84	101.23	138.52								
	(g) Other expenses	31.00	113.19	46.99	214.02	211.96	227.63	3,457.60	2,115.93	1,909.71	7,407.65	5,407.72	6,773.66								
	Total Expenses	443.32	526.12	362.40	1,404.65	1,074.44	1,489.07	8,024.54	5,789.42	5,053.24	18,930.39	13,586.55	17,907.57								
3	Profit / (Loss) from operations before Share of profit / (loss) of associates and Joint Ventures, Exceptional Items and Tax (1-2)	42.80	58.05	11.43	143.40	48.76	78.48	160.01	(227.16)	925.08	176.58	515.94	1,425.79								
4	Share of profit / (loss) of associates	42.80	58.05	11.43	143.40	48.76	78.48	160.01	(227.16)	925.08	176.58	515.94	1,425.79								
5	Net Profit (+) / Loss (-) from before Exceptional Items and tax (5+6)	42.80	58.05	11.43	143.40	48.76	78.48	160.01	(227.16)	925.08	176.58	515.94	1,425.79								
6	Exceptional Items	-	-	-	-	-	-	-	-	-	-	-	-								
7	Net Profit (+) / Loss (-) before tax (7-8)	42.80	58.05	11.43	143.40	48.76	78.48	160.01	(227.16)	925.08	176.58	515.94	1,425.79								
8	Tax expenses	-	-	-	-	-	-	-	-	-	-	-	-								
	Deferred Tax	1.24	1.28	(0.10)	2.70	(1.36)	(1.30)	1.25	1.28	1.09	2.86	(0.77)	0.49								
	Current Tax	13.45	9.67	4.23	33.66	15.12	22.74	22.65	29.75	29.77	79.87	55.56	72.61								
9	Net Profit / (Loss) for the period	31.89	43.32	7.30	107.04	35.00	57.04	138.11	(258.19)	894.22	94.03	486.53	1,353.39								
10	Other Comprehensive Income	-	-	-	-	-	-	-	-	-	-	-	-								
	Items that will not be reclassified to profit or loss	-	-	-	-	-	-	-	-	-	-	-	-								
	Income Tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-	-	-	-	-	-	-								
11	Total Other Comprehensive Income (Net of Tax)	31.89	43.32	7.30	107.04	35.00	57.04	138.11	(258.19)	894.22	94.03	486.53	1,353.39								
12	Total Comprehensive Income for the period	31.89	43.32	7.30	107.04	35.00	57.04	138.11	(258.19)	894.22	94.03	486.53	1,353.39								
13	Net Profit / (Loss) for the period attributable to Owners of the Company	31.89	43.32	7.30	107.04	35.00	57.04	138.11	(258.19)	894.22	94.03	486.53	1,353.39								
	Non-Controlling Interest	-	-	-	-	-	-	-	-	-	-	-	-								
14	Other Comprehensive Income attributable to Owners of the Company	-	-	-	-	-	-	-	-	-	-	-	-								
	Non-Controlling Interest	-	-	-	-	-	-	-	-	-	-	-	-								
15	Total Comprehensive Income for the period attributable to Owners of the Company	31.89	43.32	7.30	107.04	35.00	57.04	138.11	(258.19)	894.22	94.03	486.53	1,353.39								
	Non-Controlling Interest	-	-	-	-	-	-	-	-	-	-	-	-								
16	Paid-up Equity Share Capital (Face value of each share is Rs.10/-)	627.50	627.50	627.50	627.50	627.50	627.50	627.50	627.50	627.50	627.50	627.50	627.50								
17	Reserves excluding revaluation reserves as per Balance sheet of previous accounting year	1,074.22	1,042.35	945.25	1,074.22	945.25	967.28	228.48	115.79	14.25	228.48	(828.84)	59.87								
18	Earnings Per Share (EPS)	0.51	0.69	0.12	1.71	0.56	0.91	2.17	(4.11)	14.25	1.50	7.43	21.57								
	a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.51	0.69	0.12	1.71	0.56	0.91	2.17	(4.11)	14.25	1.50	7.43	21.57								
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.51	0.69	0.12	1.71	0.56	0.91	2.17	(4.11)	14.25	1.50	7.43	21.57								

- Notes:**
- The above results were reviewed by the Audit Committee and taken on record at the Meeting of the Board/ Directors held on 14.02.2025
  - There are no complaints received from investors during the year.
  - The Consolidated results include the figures of the subsidiaries viz. STI Computer Inc.-USA, 5 Element Homes Private Ltd, Accel Force Pte Ltd-Singapore and its subsidiary companies viz. Solix Technologies Inc., USA and its subsidiary Solix Softch Pte Ltd and Emegle Corp., USA
  - The exchange conversion rate considered for the Subsidiary Company's figures as @ US \$ 1 = INR 85.62 (Last quarter as on 31.12.2023 - 1 USD = INR 83.12)
  - Previous year / period figures have been regrouped / reclassified to conform to current period classification.
  - Minority Interest has been appropriately reflected in the above results and EPS is calculated on Net Profit after deducting Minority Interest.
  - Segment results:

Software related Development services, products and Information Technology enabled services are considered as one business segment. The Company is primarily engaged in the said business, the activities as such are governed by the same sets of risk and return. Therefore they have been grouped as single segment as per IND AS - 108 dealing with segment reporting. Secondary segment reporting is based on geographical location of the customers.



S.No.	Particulars	STANDALONE										CONSOLIDATED									
		Quarter Ended		Year to Date		Year ended		Quarter Ended		Year to Date		Year ended		Quarter Ended		Year to Date		Year ended			
		31st Dec 2024 (Unaudited)	30th Sep 2024 (Unaudited)	31st Dec 2023 (Unaudited)	31st Dec 2024 (Unaudited)	31st Dec 2023 (Unaudited)	31st Mar 2024 (Audited)	31st Dec 2024 (Unaudited)	30th Sep 2024 (Unaudited)	31st Dec 2023 (Unaudited)	31st Dec 2024 (Unaudited)	30th Sep 2024 (Unaudited)	31st Dec 2023 (Unaudited)	31st Dec 2024 (Unaudited)	31st Dec 2023 (Unaudited)	31st Mar 2024 (Audited)					
1	Revenue	412.94	520.51	371.08	1,386.47	1,114.89	1,510.30	8,093.30	5,506.27	5,978.06	18,858.65	14,102.42	19,267.85								
	Overseas	2.51	2.96	2.35	7.20	7.04	9.35	2.51	2.36	2.35	7.20	7.04	9.35								
	Domestic	415.45	522.87	373.43	1,393.67	1,121.93	1,519.65	8,095.81	5,508.63	5,980.41	18,845.85	14,111.46	19,277.20								
	Total																				
2	Segment results																				
	Profit / (Loss) before tax and interest from each Segment																				
	Overseas	42.78	156.52	107.10	334.26	360.08	450.71	3,568.52	1,904.72	2,895.96	7,554.74	6,025.66	8,286.61								
	Domestic	0.21	0.20	0.20	0.61	0.60	0.79	0.21	0.20	0.20	0.21	0.20	0.20								
	Total	42.99	156.72	107.30	334.87	360.68	451.51	3,568.73	1,904.92	2,896.16	7,554.95	6,025.86	8,286.81								
	Less:																				
	(i) Interest	39.86	46.78	49.28	131.83	101.23	153.30	39.86	46.78	49.28	131.64	101.23	153.32								
	(ii) Other Un-allocable expenditure net off	31.00	113.19	46.99	214.02	211.96	277.63	3,457.60	2,145.93	1,909.71	7,467.65	5,407.72	6,773.86								
	(iii) Un-allocable income	70.67	61.30	0.40	154.38	1.27	57.90	88.74	60.63	(2.09)	161.12	(0.97)	56.16								
	Total Profit Before Tax	42.80	58.05	11.43	143.40	48.76	78.48	180.01	(227.16)	925.08	176.58	519.94	1,425.79								
3	Capital Employed																				
	Segment Assets																				
	Overseas	3,568.44	3,806.94	3,513.41	3,569.44	3,513.41	3,663.81	19,650.69	16,707.90	14,555.36	19,560.69	14,555.36	15,343.17								
	Domestic	48.55	51.78	47.78	48.55	47.78	49.83	159.51	136.25	118.70	159.51	118.70	125.12								
	Unallocated Corporate Assets less Liabilities	234.42	250.02	230.74	234.42	230.74	240.62	770.25	657.91	573.15	770.25	573.15	604.77								
	TOTAL	3,852.40	4,108.73	3,791.94	3,852.40	3,791.94	3,954.26	20,490.45	17,502.07	15,247.21	20,490.45	15,247.21	16,072.46								
	Segment Liabilities																				
	Overseas	1,991.78	2,258.82	2,056.18	1,991.78	2,056.18	2,185.24	17,923.90	15,196.18	13,952.78	17,923.50	13,952.78	13,888.76								
	Domestic	27.09	30.72	27.97	27.09	27.97	29.72	146.17	123.92	113.78	146.17	113.78	113.26								
	Unallocated Corporate Assets less Liabilities	130.81	148.35	135.04	130.81	135.04	143.51	705.80	598.39	549.42	705.80	549.42	546.90								
	TOTAL	2,149.68	2,437.88	2,219.18	2,149.68	2,219.18	2,358.48	18,775.86	15,918.49	14,615.98	18,775.86	14,615.98	14,548.92								

Date: 14.02.2025  
Place: Secunderabad

By and on behalf of the Board  
for TechVision Ventures Limited

*T. Geethanjali*

T. Geethanjali  
Whole Time Director & CFO  
DIN: 01498741



**INDEPENDENT AUDITOR'S REPORT ON QUARTELY AND YEAR TO DATE STANDALONE UNAUDITED FINANCIAL RESULTS OF TECHNVISION VENTURES LIMITED FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2024, PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015**

To,  
The Board of Directors  
TechNvision Ventures Limited,  
Secunderabad, Telangana

We have reviewed the accompanying statement of Unaudited Standalone Financial Results of TechNvision Ventures Limited, Secunderabad, Telangana for the Quarter and Nine months ended December 31, 2024, this Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Financial Statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with the applicable accounting standards and other recognized accounting practices, policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Ramu & Ravi  
Chartered Accountants  
ICAI FRN. 006610S

Kommajosyula  
Venkata Ramana  
Murthy

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Kommajosyula Venkata  
Ramana Murthy



K.V.R Murthy  
Partner

Membership Number: 200021  
UDIN: 25200021BMOLTF8069

Place: Hyderabad  
Date: February 14, 2025

**Independent Auditor's Report On The Quarterly And Year To Date Consolidated Unaudited Financial Results Of Technvision Ventures Limited For The Period Ended December 31, 2024, Pursuant To Regulation 33 Of Sebi (Listing Obligations And Disclosure Requirements) Regulations, 2015.**

To,  
The Board of Directors  
Technvision Ventures Limited  
Secunderabad, Telangana.

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Technvision Ventures Limited ("the Parent") and its subsidiary (the Parent and its subsidiary together referred to as "the Group"), and its share of the net profit/(loss) after tax for the quarter and nine months ended December , 2024 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the cognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of entities as given under:

Accelforce Pte. Limited  
Siti Corporation..  
Solix Technologies..  
Emagia Corporation Inc..  
Solix Softech Private Limited  
5 Element Homes Private Limited.

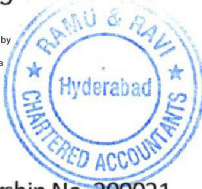
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditor and unaudited financials submitted by the Management of the subsidiaries referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the financial results of subsidiaries included in the consolidated unaudited financial results, whose financial results reflect total revenues of ₹ 255.66 Crores (after eliminating intercompany revenue among the subsidiaries), total net loss after tax of ₹ (0.13) Crores and total Other Comprehensive Income / loss of ₹ Nil for the quarter and nine months ended December 31, 2024. The consolidated unaudited financial results also include the Group's share of net loss after tax of ₹ (0.92) Crores and total Other Comprehensive Income/ loss of ₹ Nil for the quarter and nine months December 31, 2024, as considered in the consolidated unaudited financial results, whose interim financial statements / financial information / financial results have not been reviewed by us. These interim financial information have been reviewed by other auditors and unaudited financials submitted by the Management of the subsidiaries whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary, is based solely on the report of the other auditor and unaudited financials submitted by the Management of the subsidiaries and the procedures performed by us as stated in paragraph 3 above.

Our conclusion is not modified in respect of this matter.

For Ramu & Ravi,  
Chartered Accountants  
FRN: 006610S

Kommajosyula  
Venkata  
Ramana  
Murthy

digitally signed by  
Kommajosyula  
Venkata Ramana  
Murthy



KVR Murthy

Partner

ICAI Membership No. 200021

UDIN:- 25200021BM0LT65738

Place:- Hyderabad

Date:- February 14, 2025