



Shri Keshav Cements & Infra Ltd.

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Date: 14/08/2024

To,
The General Manager,
Department of Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai - 400001.

Dear Sir,

**Sub: Corrigendum to the Press Release on Financial Results for Q1-FY25
(Quarter First of Financial Year ended 31st March, 2025).**

**Ref.: Our Letter, dated 14/08/2024 regarding Intimation of the Press
Release on Financial Results for Q1-FY25 (Quarter First of Financial
Year ended 31st March, 2025).**

Ref: Scrip Code: 530977

Scrip Name: SHRI KESHAV CEMENTS AND INFRA LIMITED

With reference to our aforesaid letter dated 14th August, 2024, we hereby inform you that certain inadvertent errors were noticed in the Press Release on Financial Results for Q1-FY25.

In this regard, please note the following changes made in the Press Release on Financial Results for Q1- FY25:

- Changes to the "Q1 FY25 developments and future plans" on page 1.
- Changes to the comments by Mr. Venkatesh Katwa, Chairman of Shri Keshav Cement & Infra Limited, on page 1.

In this regard, please find enclosed herewith the Press Release after incorporation of the above changes made by the Company on the Highlights of Q1 FY25 Un-Audited Financial Results.

You are requested to take the same on your records.

Thanking You,
Yours truly,

For **SHRI KESHAV CEMENTS AND INFRA LIMITED**

Venkatesh Katwa
Chairman

Shri Keshav Cement & Infra Reports EBITDA Margin of 26.50%

Mumbai 14th August, 2024 – Shri Keshav Cement & Infra Limited (BSE – 530977), engaged in the manufacturing of Cement and Solar Power Generation and Distribution in the state of Karnataka has announced its Unaudited Financial Results for the Q1 FY25.

Key Financial highlights

Q1 FY25 Developments & Future Plans:

- Paid debt worth ₹ 6.42 Cr in Q1 FY25.
- Continued its focus on lucrative solar business
- The Company's expanded capacity of 1 Mn Ton will be operational by Q4 FY25.

Commenting on the performance, Mr. Venkatesh Katwa, Chairman of Shri Keshav Cement & Infra Limited said, "We are pleased to report a robust EBITDA margin of 26.50% on a total income of ₹31.24 Cr. Our strategic shift in focus from cement to solar power is proving to be a significant milestone for us.

We are excited to announce the commissioning of an additional 3 MW solar plant at Biserahalli in Koppal District, Karnataka, which will elevate our total solar capacity to 40 MW. This expansion marks another significant step in our journey towards renewable energy leadership, reinforcing our commitment to sustainable growth and long-term value creation. The solar power generated will be used primarily for self-consumption, with 35% utilized internally and 65% outsourced to other sectors.

In addition, our technical improvements are expected to elevate our cement production capacity to 1 million tonnes by the end of Q3 FY25. These achievements reflect our unwavering dedication to innovation, sustainability, and excellence. “

About Shri Keshav Cements & Infra Limited:

Incorporated in the year 1993 Shri Keshav Cement & Infra Limited (KCIL), formerly Katwa Udyog Limited) is engaged in the manufacturing of Cement and Solar Power Generation and Distribution in the state of Karnataka India.

The Business segments are divided into two verticals 1) Manufacturing of cement 2) Generation of Electricity using Solar Power. The cement plants are located at Bagalkot district, Karnataka and the Solar power plant is located at Koppal, Karnataka.

The Company manufactures 43 grade and 53 grade Ordinary Portland Cement. The inception of the company began with the acquisition of a sick cement plant of 20 TPD (Tons per day) in 1994. The capacity of the plant gradually increased year after year to reach 600 TPD. The further acquisition has added 300 TPD to the existing capacity. The current capacity of the company is 1,100 TPD with two cement manufacturing plants – one

operating with a vertical shaft kiln (VSK) having a capacity of 300 TPD in Kaladgi, Bagalkot and another unit having a capacity of 800 TPD operating with rotary kiln technology located at Nagnapur, Bagalkot.

The company owns three very renowned regional brands of cement "Jyoti Power" "Jyoti Gold" & "Keshav Cement". The company supplies cement in North Karnataka, Coastal Karnataka, Goa and some parts of Maharashtra and Kerala. "Keshav Cement" is a premium brand of the company. SKCIL is producing cement by using 100% green energy (Solar) since April 2018.

The cement industry is highly energy-intensive and power cost constitutes around 30% of the manufacturing cost in the cement manufacturing process. The current power requirement of the cement plants is 12 MW. The Company has two power plants that cumulatively generate 37 MW of power. After using it for its business operations, the balance of 25 MW is sold by the Company.

For FY24, the Company has reported Total Revenues of ₹ 128.99 Cr, EBITDA of ₹ 41.45 Cr with & Net Profit of ₹ 9.08 Cr.

Disclaimer

Certain statements in this document that are not historical facts are forward looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. The Company will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

For Further Information Please Contact Corporate Communication Advisor

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