



October 09, 2024

To,

BSE Limited Phiroze Jeejebhoy Towers Dalal Street Mumbai - 400 001 Scrip Code (BSE): 543994	National Stock Exchange of India Limited "Exchange Plaza" Bandra-Kurla Complex, Bandra (East) Mumbai - 400051 Symbol: JSWINFRA
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Sub: Letter of Intent ("LOI") for "Development, Operation, Management and Maintenance of an All Weather and Multipurpose Port at village Murbe in Palghar District of Maharashtra" on Public Private Partnership (PPP) basis - Design, Built, Own, Operate and Transfer (DBOOT) Model.

Ref: Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the SEBI Circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

Dear Sirs,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Company has received Letter of Intent from Maharashtra Maritime Board ("MMB") for "Development, Operation, Management and Maintenance of an All Weather and Multipurpose Port at village Murbe in Palghar District of Maharashtra" on Public Private Partnership (PPP) basis - Design, Built, Own, Operate and Transfer (DBOOT) Model.

The details of the same has been attached as an **Annexure A**.

The above is for your information and record.

Thanking you,

Yours sincerely,
For **JSW Infrastructure Limited**

Gazal Qureshi
Company Secretary and Compliance Officer

Cc:
India International Exchange (IFSC) Limited
Unit No. 101, 1st Floor, Signature Building No. 13B, Road 1C
Zone 1, Gift SEZ, Gift City
Gandhinagar- 382355 **Scrip code (India INX): 1100026**

**Annexure A****Disclosure under Schedule III pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015****Details of Award in terms of Listing Regulations Read with Para B of Part A of Schedule III of Listing Regulations**

Sr. no.	Particulars	Details
1.	Name of the entity awarding the order(s)/contract(s);	Maharashtra Maritime Board (“MMB”)
2.	Significant terms and conditions of order(s)/contract(s) awarded in brief	Pursuant to a tender process followed, inviting offers as per Swiss challenge process from the interested bidders, and further approval by State Government on 03.10.2024, a Letter of Intent (“LOI”) has been awarded by Maharashtra Maritime Board for "Development, Operation, Management and Maintenance of an All Weather and Multipurpose Port at village Murbe in Palghar District of Maharashtra" on Public Private Partnership (PPP) basis - Design, Built, Own, Operate and Transfer (DBOOT) Model (“Project”). This LOI is an “In Principle” approval for the said Project which is subject to fulfillment of the terms and condition stipulated therein. The LOI is valid for the period of 24 months, with a further extension clause. The royalty payable is based on per metric ton which will be escalated in the block period of 5 years. The remaining terms and condition will be governed as per the Maharashtra Maritime Development Policy-2023 (MMDP 2023).
3.	Whether order(s) / contract(s) have been awarded by domestic/ international entity;	Domestic entity
4.	Nature of order(s) / contract(s);	The LOI is valid for 24 months, which is subject to fulfillment of the terms and condition stipulated therein. On meeting the terms & condition as stipulated in the LOI, MMB to enter into Concession Agreement (CA) for the said Project. The CA will be valid 70 years.



5.	Whether domestic or international;	Domestic
6.	Time period by which the order(s)/contract(s) is to be executed;	The LOI is valid for 24 months, which is subject to fulfillment of the terms and condition stipulated therein. On meeting the terms & condition as stipulated in the LOI, MMB to enter into Concession Agreement (CA) for the said Project. The CA will be valid 70 years.
7.	Broad consideration or size of the order(s)/contract(s)	Not Applicable
8.	Whether the promoter/ promoter group/group companies have any interest in that entity to whom the order(s)/contract(s) is awarded? If Yes, nature of interest and details thereof	No
9.	Whether the order(s)/contract(s) would fall within related party transactions? If yes, whether the same is done at “arm’s length”.	No

About the Project:

The proposed Murbe port is designed to be an all-weather, multi-cargo commercial port. The proposed port is located near major highways such as the National Highway 8 & the State Highway (Boisar Road) and Rail Corridors such as the Delhi-Mumbai trunk rail route and the Dedicated Western Freight Corridor.

The hinterland of the proposed port is vibrant, with the port set to meet the rising demands of the company’s anchor customer cargo and support the EXIM Cargo operations of existing and rapidly expanding industries in the area. This development could significantly enhance economic activity and create a large number of jobs in the region.

The Murbe greenfield project aligns with the company’s FY2030 growth plan to increase capacity from 170 million tonnes per annum (MTPA) to 400 MTPA.