

Corp. Office
392, 'E' Shahupuri,
Post Box No. 201,
Kolhapur 416 001, India

Works
Plot No. C 18,
Five Star MIDC, Kagal,
Kolhapur 416 216 India.

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L27100PN2010PLC137493



20th August, 2024

**To,
The BSE Limited,
Corporate Relationship Department,
1st Floor New Trading Building,
Rotunda Building,
P.J. Towers, Dalal Street,
Fort, Mumbai - 400 001**

**To,
Corporate Communications,
National Stock Exchange of India Ltd.,
Exchange Plaza, Plot No.C/1, G Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai - 400051.**

Scrip Code : 541929

Security ID : SGIL

Subject : Proceedings of 14th Annual General Meeting of the Company held on 20th August, 2024.

Dear Sir/Madam,

Pursuant to regulation 30 read with Para A of Schedule III of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we would like to furnish the proceedings of 14th Annual General Meeting of Synergy Green Industries Limited held on Tuesday 20th August 2024 at 11.00 a.m. at registered office of the Company at 392, E Ward, Shahupuri, Kolhapur-416001 through Video Conference and concluded on 11.45 a.m.

Kindly take a note of the same.

Yours Faithfully,
For Synergy Green Industries Limited

Nilesh Mohan Mankar
Digitally signed by
Nilesh Mohan Mankar
Date: 2024.08.20
17:01:16 +05'30'

**Nilesh M. Mankar
Company Secretary and Compliance Officer
Memb.No.: ACS39928**



**SUMMARY OF PROCEEDINGS OF 14TH ANNUAL GENERAL MEETING OF
SHAREHOLDERS OF THE COMPANY HELD THROUGH VIDEO
CONFERENCE ON TUESDAY, 20TH AUGUST 2024 AT 11:00 AM**

Present through Video Conference / Other Audio Visual Means:

Members of the Board of Directors:

1. Mr. Sachin R. Shirgaokar, Chairman & Managing Director.
2. Mr. Shishir S. Shirgaokar, Director
3. Mr. Chandan S. Shirgaokar, Director
4. Mr. Sohan S. Shirgaokar, Joint Managing Director.
5. Mr. V. S. Reddy (Executive Director)
6. Mr. Subhash G. Kutte, Independent Director & Chairman of Audit Committee
7. Mr. Dattaram P. Kamat, Independent Director and Chairman of Nomination and Remuneration Committee.
8. Mrs. Prabha P. Kulkarni, Independent Women Director and Chairman of Stakeholder Relationship Committee.
9. Dr. M. R. Desai, Independent Director
10. Mr. Meyyappan Shanmugam, Independent Director

KMPs and Auditors of Company:

11. Mr. Nilesh Mankar, Company Secretary & Compliance Officer
12. Mr. Pratik Dukande, Chief Financial Officer
13. Mr. Guruprasad Bobhate, Statutory Auditor
14. Mr. Jayesh Parmar, Secretarial Auditor and Scrutinizer

1. In aggregate, 60 members joined the meeting through Video Conferencing.
2. The following documents and registers were placed on the website of NSDL and Company for inspection by the members:
 - i) The register of Directors' and Key managerial Personnel and their Shareholdings (remained open for inspection during the meeting).
 - ii) The register of members (remained open for inspection during the meeting).
 - iii) The register of Contracts or arrangements in which the Directors were interested in form MBP-4 (remained open for inspection during the meeting).
 - iv) Copy of minutes of the 13th AGM (remained open for inspection during the meeting).
 - v) Annual Report for the F.Y.2023-24 comprising Notice of AGM, Board's Report, Auditors Report.
3. Mr. Sachin R. Shirgaokar, Chairman & Managing Director of the Company occupied the Chair and presided over the meeting. The Chairman requested Mr. Nilesh Mankar, Company Secretary to introduce Directors, KMP's and other invitees. The Chairman also requested Company Secretary to confirm the quorum of the meeting.
4. With the instruction of the Chairman Mr. Nilesh Mankar, Company Secretary conducted the AGM. He further explained technical aspects of participation in AGM through VC. After taking confirmation from NSDL for requisite quorum

being present for the meeting, Mr. Nilesh Mankar called the meeting in order and commenced the proceedings of meeting. He further introduced Directors, KMPs and Statutory Auditors presented for the meeting and confirmed their participation in the meeting through VC.

5. The Company Secretary informed that the Company decided to hold the AGM through video conference. The AGM was convened and conducted in accordance with the circulars issued by the Ministry of Corporate Affairs (MCA), i.e. General Circular No. 20/2020 dated 5th May, 2020 and Circular No.02/2021 dated 13th January, 2021 read with other General Circular No. 14/2020 dated 8th April, 2020 and General Circular No. 17/2020 dated 13th April, 2020 and other relevant circulars issued by MCA and Securities and Exchange Board of India (SEBI), which allowed the companies to conduct their AGM through Video Conferencing (VC) or Other Audio Visual Means (OAVM) during the calendar year 2024.
6. He further informed that the company has taken requisite steps to enable members to participate and vote on the items considered at AGM. He also informed that the meeting was being recorded by NSDL. He further informed that since the AGM was held electronically, physical attendance of member and appointment of proxies were dispensed with. It was also informed that Registers required under The Companies Act 2013 were available for inspection on Companies Website during the meeting.
7. Since the Notice of the 14th AGM, copies of Annual Report for the year ended on 31st March 2024 had been sent through electronic mode to the members, the notice of AGM and auditors report were taken as read.

The following items of business, as per the notice of AGM, were transacted;

A) ORDINARY BUSINESS:

1. To consider and adopt the Audited Financial Statements of the Company for the Financial Year ended 31st March, 2024 together with the Board's Report and the Auditors' Report thereon.

The Resolution for Item No.1 of the Notice was as follows:

"RESOLVED THAT the audited financial statements of Synergy Green Industries Limited for Financial year ended on 31st March, 2024, and the reports of the Board of Directors' and Auditors' thereon be and are hereby received, approved and adopted."

2. Reappointment of Mr. Chandan S. Shirgaokar (DIN:00208200), who retires by rotation.

The Resolution for Item No.2 of the Notice was as follows:

"RESOLVED THAT Mr. Chandan S. Shirgaokar, a Non-Executive Director retiring by rotation in accordance with the Company's Constitution and being eligible, offers himself for re-appointment, be hereby re-appointed as a Non-Executive Director of the Company."

3. To declare a dividend to 10% Cumulative Redeemable Preference shareholders for last five Financial Years i.e. from F.Y.2019-20 to F.Y.2023-24.

The Resolution for Item No.3 of the Notice was as follows:

"RESOLVED THAT Pursuant to the provisions of section 123 and other applicable provisions, if any of the Companies Act, 2013 and recommended by the Board of Directors of the Company, approval of the members be and are hereby accorded for final dividend of Rs.10/- (Rupees Ten only) per Preference Shares of Rs.100/- (Rupees Hundred only) each on 10% Cumulative Redeemable Preference Shares for last 5 financial years i.e. from the F.Y.2019-20 to F.Y.2023-24."

"RESOLVED FURTHER THAT an account be opened with Saraswat Cooperative Bank Limited, Kolhapur in the name of Synergy Green Industries Limited, as dividend account."

"RESOLVED FURTHER THAT the said bank advised to honour all dividend warrants /cheques for equity shares bearing the signature of Mr. Sachin R. Shirgaokar, Chairman & Managing Director or Mr. V. S. Reddy, Executive Director of the Company jointly or severally by debiting the said dividend account."

"RESOLVED FURTHER THAT Mr. Sachin R. Shirgaokar, Chairman & Managing Director or Mr. Sohan S. Shirgaokar, Joint Managing Director of the Company be and are hereby severally /jointly authorized to take necessary steps and action as they may think expedient."

B) SPECIAL BUSINESS:

4. Re-appointment of Mr. Shishir S. Shirgaokar (DIN:00166189) as Non-Executive Director attaining age of more than 75 years.

The Special Resolution for Item No.4 of the Notice was as follows:

"RESOLVED THAT pursuant to provisions of the Companies Act 2013 read with rules made there under including any statutory modifications or re-enactment thereof and Regulation 17(1A) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, approval of the members be and is hereby accorded for continuation of Mr. Shishir S. Shirgaokar (DIN:00166189) who has attained the age of 75 years as a Non-Executive Director of the Company, for further period of three years with effect from May 25, 2024 to May 24, 2027.

"RESOLVED FURTHER THAT, the Board of Director and/or the Company Secretary, be and are hereby authorised to settle any question, difficulty or doubt, that may arise in giving effect to this resolution and to do all such act, deeds and things as may be necessary, expedient and desirable for the purpose of giving effect to this resolution."

5. Continuation of Mr. Dattaram P. Kamat (DIN:02081844) as an Independent Director under Regulation 17(1A) of SEBI (LODR) Regulations 2015 who has attained age of 75 years.

The Special Resolution for Item No.5 of the Notice was as follows:

“RESOLVED THAT in accordance with Regulation 17(1A) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and of SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2018 and other applicable provisions, if any, of the Companies Act 2013 and Rules framed thereunder, consent of the Members be and are hereby accorded to continue the appointment of Mr. Dattaram P. Kamat (DIN:02081844) as an Independent Director of the Company who has attained the age of 75 years, till his current tenure of appointment, that is till February 22, 2028.

“RESOLVED FURTHER THAT Mr. Sachin R. Shirgaokar (DIN:00254442), Chairman & Managing Director or Mr. Sohan S. Shirgaokar (DIN:00217631), Joint Managing Director or Mr. Nilesh M. Mankar, Company Secretary be and are hereby severally authorized to give effect to this resolution and to do all such acts deeds and things as may be necessary.”

6. Ratification of the remuneration of M/s. Adawadkar Chougule & Associates, Cost Accountants for the F.Y.2024-25 as Cost Auditor of the Company

The Ordinary Resolution for Item No.6 of the Notice was as follows:

“RESOLVED THAT pursuant to Section 148(3) and other applicable provisions of the Companies Act, 2013 read with the Companies (Audit and Auditors) Rules, 2014, including any statutory modification or re-enactment thereof, for the time being in force and pursuant to the recommendation of Audit Committee and the resolution passed in the meeting of Board of Directors held on May 22, 2024 the members of the Company hereby ratify and confirm the remuneration of Rs.1,25,000/- (Rupees One Lakh Twenty Five Thousand Only) as audit fees plus applicable taxes and out of pocket expenses (if any) at actual, for the financial year ending March 31, 2025 payable to M/s. Adawadkar Chougule & Associates, Cost Accountants (Firm Registration No.00425) who are appointed as Cost Auditors to conduct the audit of cost records maintained by the Company for the Financial Year 2024-25.”

7. Accept / renew unsecured deposits from shareholders u/s 73 of Companies Act 2013.

The Ordinary Resolution for Item No.7 of the Notice was as follows:

“RESOLVED THAT pursuant to the provisions of Section 73(2) read with the Companies (Acceptance of Deposits) Rules, 2014 and all other applicable provisions, if any, of the Companies Act, 2013 and within the overall borrowing limits approved by the members the Company be and is hereby authorised to accept / renew unsecured deposits from its members not exceeding the limits, as prescribed, of the aggregate of the paid up

capital and free reserves of the Company as per the latest audited accounts as of 31st March 2024.”

“RESOLVED FURTHER THAT Mr. Sachin R. Shirgaokar (DIN: 00254442) Chairman & Managing Director or Mr. Sohan S. Shirgaokar (DIN: 00217631), Joint Managing Director of the Company of the Company be and are hereby authorized, to do and execute such other forms, E-forms, letters, documents, acts and things as may be necessary, desirable or expedient for the purpose of giving effect to any of foregoing resolutions.”

8. Mr. Sachin Shirgaokar, Chairman & Managing Director then delivered the Chairman Speech for the F.Y.2023-24.
9. After the Chairman Speech, Company Secretary requested Mr. V. S. Reddy to give his presentation.
10. After the presentation, Mr. Nilesh Mankar, Company Secretary informed that, the Company was received request from two members to speak at the meeting. The queries were discussed and the Executive Director and Company Secretary gave the satisfactory answer to the respective queries of the members.
11. Mr. Nilesh Mankar, Company Secretary informed that the members joining the meeting through video conferencing, who have not casted their votes by means of remote e-voting, may vote through, e-voting facility hosted by NSDL during AGM and informed that the said voting facility will be kept open for 15 minutes after the AGM. He further informed that Mr. Jayesh Parmar, on behalf of Prajot Tungare & Associates, Practicing Company Secretaries was appointed as scrutinizer to report on combined voting results of remote e-voting and votes casted during the meeting electronically.
12. The Company Secretary announced that the Scrutinizer’s Report will be submitted by the Scrutinizer and on receipt of the Report, the results of voting shall be uploaded on the website of Company as well as website of RTA. The results of the votes casted by the Members, on all resolutions, based on the report of the Scrutinizer, will be simultaneously informed to the Bombay Stock Exchange & National Stock Exchange of India.
13. The meeting concluded at 11.45 a.m.
14. The result of the e-voting will be declared upto 22nd August 2024 based on the report of the scrutinizer and it will be reported that all the resolutions were duly approved with requisite majority.

For Synergy Green Industries Limited

SACHIN RAJENDRA SHIRGAOKAR
SHIRGAOKAR

Digitally signed by SACHIN
RAJENDRA SHIRGAOKAR
Date: 2024.08.20 18:46:12
+05'30'

Sachin R. Shirgaokar
Chairman & Managing Director
DIN:00254442