

# Misquita Engineering Limited

Corporate Identity Number(CIN): L74210GA1998PLC002537  
Manufacturers of Precision Machined Components

Date: 28.01.2024

To,  
The Listing Compliance  
**BSE LIMITED**  
P. J. Towers, Dalal Street,  
Mumbai- 400001

**BSE Scrip Code: 542801**

**Sub: Statement of deviation or variation in the use of proceeds of Conversion of warrants into equity shares.**

Dear Sir/Madam,

Pursuant to the Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") read with SEBI Circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019, it is hereby confirmed that there is no deviation or variation in the use of proceeds from the Conversion of warrants into equity shares. Please find attached herewith the Statement of deviation or variation.

Kindly take same on your records.

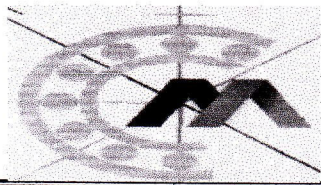
Thanking You,

**FOR MISQUITA ENGINEERING LIMITED**

**MR. THOMAS CONSTANCE AVINASH MISQUITA**  
**MANAGING DIRECTOR**  
**DIN: 00060846**

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Regd. Office & Works : GHAR BHAT, VAIGINNIM VADDO,  
NACHINOLA, BARDEZ, GOA- 403508  
GSTIN: 30AADCM2850Q1ZD  
Tel. Office: 8308848233 / 08322955336  
Email: avimisquita@gmail.com



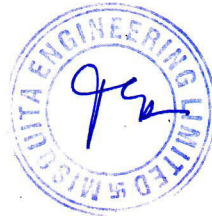
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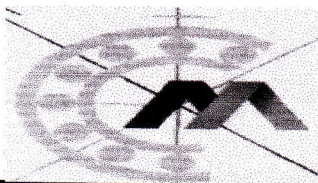
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## Statement of Deviation/ Variation in utilization of funds raised

<b>Name of listed entity</b>	<b>Misquita Engineering Limited</b>
<b>Mode of Fund Raising</b>	Conversion of warrants into equity
<b>Date of Conversion</b>	Allotment of has been made on 27.12.2024 of 1,50,000 Convertible warrant of Rs.10/-Each
<b>Amount of warrants converted</b>	Rs.45,00,000/-From Conversion of 1,50,000 warrants into equity shares.
<b>Report filed for Quarter ended</b>	31 <sup>st</sup> December, 2024
<b>Monitoring Agency</b>	Not Applicable
<b>Monitoring Agency Name, if applicable</b>	-----
<b>Is there a Deviation/Variation in use of funds raised</b>	No
<b>If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders</b>	Not Applicable
<b>If Yes, Date of shareholder Approval</b>	Not Applicable
<b>Explanation for Deviation/Variation</b>	Not Applicable
<b>Comments of the Audit Committee after review</b>	Nil
<b>Comments of the auditors, if any</b>	Nil



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## Objects for which funds have been raised and where there has been no deviation, in the following table

Original Object	Modified Object, if any	Original Allocation	Modified Allocation, if any	Funds Utilized	Amount of Deviation / Variation for the quarter according to applicable object	Remarks, if any
<b>Amount in Rs.</b>						
The Company shall utilize the proceeds from the preferential issue of the Warrants/Equity Shares to finance working capital requirements of the Company, Repayment of Debts, Expansion of Business by way of purchase of Machineries or other things and general corporate purpose	Not Applicable	Rs. 45,00,000/-	Not Applicable	Rs. NIL/-	No Deviation	

@ We have not included 75% amount which is yet to receive at the time of conversion of warrants into equity shares.

### Deviation or variation could mean:

- Deviation in the objects or purposes for which the funds have been raised or
- Deviation in the amount of funds actually utilized as against what was originally disclosed or
- Change in terms of a contract referred to in the fund-raising document i.e. prospectus, letter of offer, etc.

Kindly take the same on your record.

### FOR MISQUITA ENGINEERING LIMITED

  
**MR. THOMAS CONSTANCE AVINASH MISQUITA**  
**MANAGING DIRECTOR**  
**DIN: 00060846**

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