

# DILIGENT INDUSTRIES LIMITED

CIN: L15490AP1995PLC088116

Registered Office : Dwarka Thirumala Road, Denduluru Village and Mandal, West Godavari-534 432,  
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**Date: 12<sup>h</sup> June, 2024**

To  
*Corporate Relationship Department*  
*BSE Limited*  
*P J Towers, Dalal Street,*  
*Mumbai-400051*

Dear Sir,

**Sub: - Outcome of Meeting of the Rights Issue Committee under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

**Scrip Code: 531153**

This is further to the meeting of the Board of Directors of the Company (the "**Board**") held on May 29, 2024, approving the offer and issuance of fully paid-up equity shares of the Company (the "**Equity Shares**") for an amount not exceeding Rs. 49.75 crores, by way of rights issue to the eligible equity shareholders of the Company ("**Rights Issue**"), and constituting a Rights Issue Committee in this regard ("**Rights Issue Committee**") in accordance with the Companies Act, 2013 and the rules made thereunder, the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, other applicable laws.

Further, we wish to inform you that the Rights Issue Committee of the Board at its meeting held today, i.e., Wednesday 12<sup>th</sup> June 2024, have inter alia, considered and approved the Draft Letter of Offer ("**DLOF**") in relation to the proposed Rights Issue of the Company for submission of the same to the Stock Exchange for seeking in-principle approval.

This is for your information and necessary records.

Thanking you,

Yours truly,  
For **Diligent Industries Limited**

**Bhanu Prakash Vankineni**  
**Managing Director**  
**DIN-00919910**