

August 6, 2024

To,  
The Company Secretary,  
**Shaily Engineering Plastics Limited**  
Survey No. 364 / 366, At & Post Rania 391780,  
Tal: Savli,  
Vadodara 391110

Dear Sir/ Madam,

**Sub.: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Scrip Symbol: **SHAILY**

Pursuant to Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, please find enclosed herewith the disclosure of change in shareholding (disposal) of more than 2% in the prescribed format.

Please note that the acquirer along with persons acting in concert with him held 6998480 (post split from face value Rs. 10 to face value Rs. 2) representing 15.258% of the paid up equity share capital of the company prior to sale of 1026121 representing 2.237% of the paid up equity share capital of the company.

Kindly take the above on record and acknowledge.



**Ashish R Kacholia**

Acquirer

Place: Mumbai

Encl.: Statement of Disclosure under Regulation 29(2)

C.C. To:

1. The Secretary,  
**National Stock Exchange of India Limited**  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex, Bandra (East),  
Mumbai 400051

2. The Secretary,  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort  
Mumbai 400001

**Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	<b>Shaily Engineering Plastics Limited</b>		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	<b>Acquirer:</b> 1. Ashish R Kacholia  <b>PAC:</b> 1. Suryavanshi Commotrade Private Limited 2. RBA Finance & Investment Co.		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever	% w.r.t. total diluted share/voting capital of the TC (**)
<b>Before the acquisition under consideration, holding of:</b>			
a) Shares carrying voting rights	6998480	15.258%	15.258%
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	<b>6998480</b>	<b>15.258%</b>	<b>15.258%</b>
<b>Details of acquisition/sale</b>			
a) Shares carrying voting rights <del>acquired</del> /sold	1026121	2.237%	2.237%
b) VRs <del>acquired</del> /sold otherwise than by shares	-	-	-
Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) <del>acquired</del> /sold	-	-	-
d) Shares encumbered / invoked/released by the acquirer	-	-	-
e) Total (a+b+c+/-d)	<b>1026121</b>	<b>2.237%</b>	<b>2.237%</b>

After the acquisition/ <del>sale</del> , holding of:			
a) Shares carrying voting rights	5972359	13.021%	13.021%
b) Shares encumbered with the acquirer	-	-	-
c) VRs otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
e) Total (a+b+c+d)	<b>5972359</b>	<b>13.021%</b>	<b>13.021%</b>
Mode of acquisition <del>—sale</del> (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open Market Sale		
Date of acquisition <del>—sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable</del>	Various dates between 05.04.2019 to 02.08.2024		
Equity share capital / total voting capital of the TC before the said acquisition / <del>sale</del> *	45867510 Equity Shares of the face value of Rs. 2/- each aggregating Rs. 9,17,35,020/-		
Equity share capital/ total voting capital of the TC after the said acquisition / <del>sale</del> *	45867510 Equity Shares of the face value of Rs. 2/- each aggregating Rs. 9,17,35,020/-		
Total diluted share/voting capital of the TC after the said acquisition <del>*/**</del>	45867510 Equity Shares of the face value of Rs. 2/- each aggregating Rs. 9,17,35,020/-		

(\*) Total share capital/ voting capital taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants, if any into equity shares of the TC.

Note: The number of shares mentioned above are considered post split in face value from Rs. 10/- to Rs. 2/-. The shares held prior to split as above and before the sale were 1399696 shares of the face value of Rs. 10/- each.



**Ashish R Kacholia**

Acquirer

Place: Mumbai

Date: August 6, 2024